



# Elgin Math & Science Academy

## Finance Committee Meeting

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### Date and Time

Friday December 12, 2025 at 8:00 AM CST

### Location

Virtual

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### Agenda

	Purpose	Presenter	Time
<b>I. Opening Items</b>			<b>8:00 AM</b>
Opening Items			
<b>A.</b> Record Attendance and Guests	Discuss	Paul Stagen	1 m
<b>B.</b> Call the Meeting to Order	Discuss	Paul Stagen	1 m
<b>C.</b> Approve Minutes from October 17. 2025	Approve Minutes	Paul Stagen	2 m
<b>D.</b> Approve Minutes - November	Approve Minutes	Paul Stagen	2 m
<b>II. FY25 Audit</b>			<b>8:06 AM</b>

	Purpose	Presenter	Time
<b>A.</b> Review FY25 Audit	Discuss	Kathryn Martinez	30 m

Amy MacFayden will present the Audit from Eisenramper.

Committee Members can ask questions.

Finance Committee will determine recommendation for Board meeting on 12/17.

### **III. Review Financials 8:36 AM**

<b>A.</b> Review November Interim Financials	Discuss	Natalia Walters	30 m
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Natalia Walters will present the interim November financial report.

Management will share changes and recommendations.

### **IV. Other Business 9:06 AM**

<b>A.</b> Next meeting(s)	Discuss	Paul Stagen	2 m
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The next meeting of the Finance Committee is scheduled for January 23, 2026.

<b>B.</b> Motion to Enter Executive Session	Vote	Paul Stagen	2 m
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The EMSA Finance & Operations Committee proposes a closed session to discuss specifically items enumerated below and in accordance with the Open Meetings Act which provides:

(c) Exceptions. A public body may hold closed meetings to consider the following subjects:

(1) The appointment, employment, compensation, discipline, performance, or dismissal of specific employees, specific individuals who serve as independent contractors in a park, recreational, or educational setting, and other items allowed under the Open Meetings Act.

(2) The discussion of minutes of meeting lawfully closed under the Open Meeting Act, whether for purposes of approval by the body of the minutes or semi-annual review of the Minutes as mandated by Section 2.06. 5 ILCS 120/2(c)(21).

(3) Litigation when the public body finds that an action is probable or imminent, in which case the basis for the finding shall be recorded and entered into the minutes of the closed meeting. 5 ILCS 120/(c)(11).

	Purpose	Presenter	Time
<b>C.</b> Executive Session	Discuss	Group	15 m
<b>D.</b> Motion to Exit Executive Session	Vote	Paul Stagen	2 m
<b>V. Closing Items</b>			<b>9:27 AM</b>
<b>A.</b> Adjourn Meeting	Discuss	Paul Stagen	1 m