



Elgin Math & Science Academy

Finance Committee Meeting

Date and Time

Friday November 14, 2025 at 8:00 AM CST

Location

Virtual

Agenda

	Purpose	Presenter	Time
I. Opening Items			8:00 AM
Opening Items			
A. Record Attendance and Guests	Discuss	Paul Stagen	1 m
B. Call the Meeting to Order	Discuss	Paul Stagen	1 m
C. Approve Minutes from October 17. 2025	Approve Minutes	Paul Stagen	2 m
II. Financial Report			8:04 AM
A. Review October 2025 interim financial report.	Discuss	Natalia Walters	30 m
Natalia will discuss the October interim financial report.			

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Leadership will comment on FY26 fiscal performance management, engage in dialogue with Committee, which will be asked to weigh in on strategies presented.			
B. Audit Update	FYI	Kathryn Martinez	5 m
Leadership will share update on the FY25 audit.			
III. Other Business			8:39 AM
A. Next meeting(s)	Discuss	Paul Stagen	2 m
The next meeting of the Finance Committee is scheduled for June 20, 2025 at 7:45 am.			
B. Motion to Enter Executive Session	Vote	Paul Stagen	2 m
The EMSA Finance & Operations Committee proposes a closed session to discuss specifically items enumerated below and in accordance with the Open Meetings Act which provides:			
(c) Exceptions. A public body may hold closed meetings to consider the following subjects:			
(1) The appointment, employment, compensation, discipline, performance, or dismissal of specific employees, specific individuals who serve as independent contractors in a park, recreational, or educational setting, and other items allowed under the Open Meetings Act.			
(2) The discussion of minutes of meeting lawfully closed under the Open Meeting Act, whether for purposes of approval by the body of the minutes or semi-annual review of the Minutes as mandated by Section 2.06. 5 ILCS 120/2(c)(21).			
(3) Litigation when the public body finds that an action is probable or imminent, in which case the basis for the finding shall be recorded and entered into the minutes of the closed meeting. 5 ILCS 120/(c)(11).			
C. Executive Session	Discuss	Group	15 m
D. Motion to Exit Executive Session	Vote	Paul Stagen	2 m

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IV. Closing Items			9:00 AM
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A. Adjourn Meeting	Discuss	Paul Stagen	1 m
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