



Elgin Math & Science Academy

Finance Committee Meeting

Date and Time

Friday August 22, 2025 at 8:00 AM CDT

Location

Virtual

Agenda

	Purpose	Presenter	Time
I. Opening Items			8:00 AM
Opening Items			
A. Record Attendance and Guests	Discuss	Paul Stagen	1 m
B. Call the Meeting to Order	Discuss	Paul Stagen	1 m
II. Financial Report			8:02 AM
A. Review July 2025 interim financial report.	Discuss	Natalia Walters	25 m
Natalia will discuss the July interim financial report.			
Leadership will comment on FY26 fiscal performance management, engage in dialogue with Committee, which will be asked to weigh in on strategies presented.			

	Purpose	Presenter	Time
B. Review FY25 Year-End Kathryn and Natalia present overview of FY25.	FYI	Kathryn Martinez	20 m
III. Other Business			8:47 AM
A. Next meeting(s) The next meeting of the Finance Committee is scheduled for June 20, 2025 at 7:45 am.	Discuss	Paul Stagen	2 m
B. Motion to Enter Executive Session The EMSA Finance & Operations Committee proposes a closed session to discuss specifically items enumerated below and in accordance with the Open Meetings Act which provides: (c) Exceptions. A public body may hold closed meetings to consider the following subjects: (1) The appointment, employment, compensation, discipline, performance, or dismissal of specific employees, specific individuals who serve as independent contractors in a park, recreational, or educational setting, and other items allowed under the Open Meetings Act. (2) The discussion of minutes of meeting lawfully closed under the Open Meeting Act, whether for purposes of approval by the body of the minutes or semi-annual review of the Minutes as mandated by Section 2.06. 5 ILCS 120/2(c)(21). (3) Litigation when the public body finds that an action is probable or imminent, in which case the basis for the finding shall be recorded and entered into the minutes of the closed meeting. 5 ILCS 120/(c)(11).	Vote	Paul Stagen	2 m
C. Executive Session	Discuss	Group	15 m
D. Motion to Exit Executive Session	Vote	Paul Stagen	2 m
IV. Closing Items			9:08 AM
A. Adjourn Meeting	Discuss	Paul Stagen	1 m