



# Elgin Math & Science Academy

## Finance Committee Meeting

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### Date and Time

Friday November 22, 2024 at 8:00 AM CST

### Location

Admin Upstairs

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### Agenda

	Purpose	Presenter	Time
<b>I. Opening Items</b>			<b>8:00 AM</b>
Opening Items			
<b>A.</b> Record Attendance and Guests	Discuss	Paul Stagen	1 m
<b>B.</b> Call the Meeting to Order	Discuss	Paul Stagen	1 m
<b>C.</b> Meeting Minutes - October 23, 2024	Approve Minutes	Paul Stagen	3 m
Review of the Minutes of the Finance & Operations Committee Meeting - October 23, 2024			
<b>II. Financial Report</b>			<b>8:05 AM</b>
<b>A.</b> Report on FY24 Audit Process	Discuss	Douglas DeJong	10 m

	Purpose	Presenter	Time
Douglas DeJong will report on the FY24 Financial Audit with TKO.			
<b>B.</b>	Review of September 30, 2024 Interim Financial Statements	Discuss Douglas DeJong	45 m
Douglas DeJong will discuss the October interim financial report.			
Leadership will comment on FY25 fiscal performance management, engage in dialogue with Committee, which will be asked to weigh in on strategies presented.			
<b>III.</b>	<b>Other Business</b>		<b>9:00 AM</b>
<b>A.</b>	Next meeting(s)	Discuss Paul Stagen	2 m
The next meeting of the Finance Committee is scheduled for December 17, 2024 at 7:45 am.			
<b>B.</b>	Motion to Enter Executive Session	Vote Paul Stagen	2 m
The EMSA Finance & Operations Committee proposes a closed session to discuss specifically items enumerated below and in accordance with the Open Meetings Act which provides:			
(c) Exceptions. A public body may hold closed meetings to consider the following subjects:			
(1) The appointment, employment, compensation, discipline, performance, or dismissal of specific employees, specific individuals who serve as independent contractors in a park, recreational, or educational setting, and other items allowed under the Open Meetings Act.			
(2) The discussion of minutes of meeting lawfully closed under the Open Meeting Act, whether for purposes of approval by the body of the minutes or semi-annual review of the Minutes as mandated by Section 2.06. 5 ILCS 120/2(c)(21).			
(3) Litigation when the public body finds that an action is probable or imminent, in which case the basis for the finding shall be recorded and entered into the minutes of the closed meeting. 5 ILCS 120/(c)(11).			
<b>C.</b>	Executive Session	Discuss Group	15 m

	Purpose	Presenter	Time
D. Motion to Exit Executive Session	Vote	Paul Stagen	2 m
<b>IV. Closing Items</b>			<b>9:21 AM</b>
A. Adjourn Meeting	Discuss	Paul Stagen	1 m