



Elgin Math & Science Academy

Finance Committee Meeting

Date and Time

Monday April 28, 2025 at 7:45 AM CDT

Location

Admin Building
1600 Dundee Avenue
Elgin, IL 60120

Agenda

	Purpose	Presenter	Time
I. Opening Items			7:45 AM
Opening Items			
A. Record Attendance and Guests	Discuss	Paul Stagen	1 m
B. Call the Meeting to Order	Discuss	Paul Stagen	1 m
C. Meeting Minutes - March 21, 2025	Approve Minutes	Paul Stagen	3 m
Review of the Minutes of the Finance & Operations Committee Meeting - February 24, 2025			
II. Financial Report			7:50 AM

	Purpose	Presenter	Time
A. Review of March 2025 Interim Financial Statements Natalia will discuss the March interim financial report. Leadership will comment on FY25 fiscal performance management, engage in dialogue with Committee, which will be asked to weigh in on strategies presented.	Discuss	Natalia Walters	25 m
B. Cost Saving Measures for FY26 Leadership will engage the Committee in discussion around cost saving measures for FY26.	Discuss	Kathryn Martinez	30 m
III. Other Business			8:45 AM
A. Next meeting(s) The next meeting of the Finance Committee is scheduled for April 28, 2025 at 7:45am.	Discuss	Paul Stagen	2 m
B. Motion to Enter Executive Session The EMSA Finance & Operations Committee proposes a closed session to discuss specifically items enumerated below and in accordance with the Open Meetings Act which provides: (c) Exceptions. A public body may hold closed meetings to consider the following subjects: (1) The appointment, employment, compensation, discipline, performance, or dismissal of specific employees, specific individuals who serve as independent contractors in a park, recreational, or educational setting, and other items allowed under the Open Meetings Act. (2) The discussion of minutes of meeting lawfully closed under the Open Meeting Act, whether for purposes of approval by the body of the minutes or semi-annual review of the Minutes as mandated by Section 2.06. 5 ILCS 120/2(c)(21). (3) Litigation when the public body finds that an action is probable or imminent, in which case the basis for the finding shall be recorded and entered into the minutes of the closed meeting. 5 ILCS 120/(c)(11).	Vote	Paul Stagen	2 m

	Purpose	Presenter	Time
C. Executive Session	Discuss	Group	15 m
D. Motion to Exit Executive Session	Vote	Paul Stagen	2 m
IV. Closing Items			9:06 AM
A. Adjourn Meeting	Discuss	Paul Stagen	1 m