



Elgin Math & Science Academy

Finance Committee Meeting

Date and Time

Monday February 24, 2025 at 7:45 AM CST

Location

Admin Building
1600 Dundee Avenue
Elgin, IL 60120

Agenda

	Purpose	Presenter	Time
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I. Opening Items			7:45 AM
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Opening Items

A. Record Attendance and Guests	Discuss	Paul Stagen	1 m
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B. Call the Meeting to Order	Discuss	Paul Stagen	1 m
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C. Meeting Minutes - December 17, 2024	Approve Minutes	Paul Stagen	3 m
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Review of the Minutes of the Finance & Operations Committee Meeting - December 17, 2024

II. Financial Report			7:50 AM
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	Purpose	Presenter	Time
A. Review of January 30, 2025 Interim Financial Statements Natalia will discuss the December interim financial report. Leadership will comment on FY25 fiscal performance management, engage in dialogue with Committee, which will be asked to weigh in on strategies presented.	Discuss	Natalia Walters	60 m
III. Other Business			8:50 AM
A. Next meeting(s) The next meeting of the Finance Committee is scheduled for March 21, 2025 at 7:45 am.	Discuss	Paul Stagen	2 m
B. Motion to Enter Executive Session The EMSA Finance & Operations Committee proposes a closed session to discuss specifically items enumerated below and in accordance with the Open Meetings Act which provides: (c) Exceptions. A public body may hold closed meetings to consider the following subjects: (1) The appointment, employment, compensation, discipline, performance, or dismissal of specific employees, specific individuals who serve as independent contractors in a park, recreational, or educational setting, and other items allowed under the Open Meetings Act. (2) The discussion of minutes of meeting lawfully closed under the Open Meeting Act, whether for purposes of approval by the body of the minutes or semi-annual review of the Minutes as mandated by Section 2.06. 5 ILCS 120/2(c)(21). (3) Litigation when the public body finds that an action is probable or imminent, in which case the basis for the finding shall be recorded and entered into the minutes of the closed meeting. 5 ILCS 120/(c)(11).	Vote	Paul Stagen	2 m
C. Executive Session	Discuss	Group	15 m
D. Motion to Exit Executive Session	Vote	Paul Stagen	2 m

	Purpose	Presenter	Time
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IV. Closing Items

9:11 AM

A. Adjourn Meeting

Discuss

Paul Stagen

1 m