



Elgin Math & Science Academy

Finance Committee Meeting

Date and Time

Friday August 23, 2024 at 7:45 AM CDT

Location

Admin Building
1600 Dundee Avenue
Elgin, IL 60120

Agenda

	Purpose	Presenter	Time
I. Opening Items			7:45 AM
Opening Items			
A. Record Attendance and Guests	Discuss	Paul Stagen	1 m
B. Call the Meeting to Order	Discuss	Paul Stagen	1 m
This Meeting is being held in person.			
C. Meeting Minutes - June 21, 2024	Approve Minutes	Paul Stagen	3 m
Review of the Minutes of the Finance & Operations Committee Meeting - June 21, 2024.			
II. Financial Report			7:50 AM

	Purpose	Presenter	Time
A. FY24 Draft and Unofficial Year-End financial report	Discuss	Douglas DeJong	30 m
Douglas DeJong will discuss the June 30, 2024 year-end financial report, and discuss the forthcoming independent financial Audit.			
B. FY25 Budget and Five Year Model	Vote	Douglas DeJong, Dan Alexander, Committee	15 m
An adjustment to the Five Year Model has been developed, to reflect the bond payment schedule for the payment due September 1, 2025.			
No financial results for July are being presented, as the Committee had previously agreed with staff that such a report for July is not a valuable use of time.			
III. Operations Report			8:35 AM
A. COO Operations Report - July/August	Discuss	Dan Alexander	10 m
COO's Operations Report is attached for July, August.			
IV. Other Business			8:45 AM
A. Next meeting(s)	Discuss	Paul Stagen	2 m
The next meeting of the Finance Committee will be at 7:45am on Monday, October 21, 2024.			
V. Closing Items			8:47 AM
A. Adjourn Meeting	Discuss	Paul Stagen	1 m