



# Elgin Math & Science Academy

## Finance & Operations Committee Meeting

---

### Date and Time

Friday June 21, 2024 at 7:45 AM CDT

---

### Agenda

	Purpose	Presenter	Time
<b>I. Opening Items</b>			<b>7:45 AM</b>
Opening Items			
<b>A.</b> Record Attendance and Guests	Discuss	Dan Alexander	1 m
<b>B.</b> Call the Meeting to Order	Discuss	Adam Gray	1 m
This Meeting is being held in person.			
<b>C.</b> Meeting Minutes - June 17, 2024	Approve Minutes	Dan Alexander	3 m
Review of the Minutes of the Special Finance Committee - June 17, 2024.			
<b>II. Financial Report</b>			<b>7:50 AM</b>
<b>A.</b> May 31, 2024 Interim Financial Report	Discuss	Douglas DeJong	30 m
Douglas DeJong will present the May interim financial report, and answer Committee questions about it.			
<b>B.</b> Draft FY25 Budget and Five Year Model	Vote	Douglas DeJong, Dan Alexander, Committee	30 m

	Purpose	Presenter	Time
<p>The Committee will consider the draft FY25 Budget, and can if it chooses, to vote to recommend an FY25 Budget to the Board of Directors.</p>			

The FY25 Budget and financial projections for FY25-29 have been modified to reflect the State legislation restoring general transportation funding. The FY26-29 PCTC rates have also been recalculated in light of new information about U-46 operations in the current fiscal year. The adjustments suggested by the Committee at the June 17, 2024 Meeting have been made.

<b>III.</b>	<b>Operations Report</b>		<b>8:50 AM</b>
-------------	--------------------------	--	----------------

<b>A.</b>	COO Operations Report	Discuss	Dan Alexander	3 m
	COO's Operations Report is attached.			

<b>IV.</b>	<b>Other Business</b>		<b>8:53 AM</b>
------------	-----------------------	--	----------------

<b>A.</b>	Next meeting(s)	Discuss	Dan Alexander	2 m
	The next meeting of the Finance Committee will be set by the Board-approved Meeting Schedule for Board and Committee Meetings.			

<b>V.</b>	<b>Closing Items</b>		<b>8:55 AM</b>
-----------	----------------------	--	----------------

<b>A.</b>	Adjourn Meeting	Discuss	Adam Gray	1 m
-----------	-----------------	---------	-----------	-----