



Elgin Math & Science Academy

Finance Committee Meeting

Date and Time

Friday April 19, 2024 at 7:45 AM CDT

Location

EMSA Admin Building

Agenda

	Purpose	Presenter	Time
I. Opening Items			7:45 AM
Opening Items			
A. Record Attendance and Guests	Discuss	Dan Alexander	1 m
B. Call the Meeting to Order	Discuss	Adam Gray	1 m
This Meeting is being held in person.			
C. Approved Minutes of the February 23 2024, March 11 2023, and April 5 2024 Meetings of the Finance & Operations Committee	Approve Minutes	Dan Alexander	6 m
II. Financial Report			7:53 AM
A. Recommendation that Board approve Line of Credit Resolution	Vote	Dan Alexander	5 m

	Purpose	Presenter	Time
Suggestion for Resolution to recommend be adopted by the Board of Directors at its April 28, 2024 Meeting:			
"Resolved, that the Board of Directors authorize the Chief Strategy Officer, Chief Operating Officer to execute any and all documents necessary for the establishment of a \$250,000 Line of Credit with First Mid Bank."			
B.	Discuss reprojections of FY25-29 PCTC revenue and expenses	Discuss Dan Alexander	30 m
Discuss the current projection of revenue and expense for FY25-29.			
This reprojection follows the Model presented at the Special Finance Committee Meeting of March 11, 2024 to reproject based upon the revised projection of FY25 PCTC funding, from the APR report released by U-46 in late February.			
There will be additional discussion of the Five Year Financial Model incorporating the latest information available, with respect to FY24 fiscal performance, and future general transportation revenue and expense.			
C.	March 31, 2024 Interim Financial Report	Discuss Douglas DeJong	30 m
III.	Other Business		8:58 AM
A.	Next meeting(s)	Discuss Dan Alexander	5 m
The next, regular Meeting of the Finance & Operations Committee will be on Friday May 17th in person in the Admin Building.			
IV.	Closing Items		9:03 AM
A.	Adjourn Meeting	Discuss Adam Gray	1 m