



# Elgin Math & Science Academy

## Development Committee Meeting

### Date and Time

Wednesday October 12, 2022 at 2:00 PM CDT

### Agenda

	Purpose	Presenter	Time
<b>I. Opening Items</b>			<b>2:00 PM</b>
<b>A.</b> Record Attendance			1 m
<b>B.</b> Call the Meeting to Order			
<b>C.</b> Approve Minutes	Approve Minutes		1 m
Approve minutes for Development Committee Agenda on June 27, 2022			
<b>II. Board Memo and Review of Options</b>			<b>2:02 PM</b>
<b>A.</b> Overview of Board Memo	FYI	Katie Taylor	3 m
Please re-read the attached board memo to familiarize yourself with all of the options outlined.			
Breakout of the options as first place choice:			
Option 1 - 3 opt ins			
Option 2 - 4 opt ins			
Option 3 - 0 opt ins			
*1 member of the board still needs to pick an option			
<b>B.</b> Option 1: Admin Building + Bond Financing + Focus on Operations Fundraising of \$250,000 Goal	Discuss	Katie Taylor	12 m
1. Katie to review number of votes for this option.			
2. Pros and Cons of this option			
3. \$250,000 annual operations goal, no capital campaign			
4. Annual Operations goals steadily increase over the next 4 years			

	<b>Purpose</b>	<b>Presenter</b>	<b>Time</b>
<b>C. Option 2: Admin Building + Bond Financing + Endowment Campaign - "Building Our Future"</b>	Discuss	Katie Taylor	12 m

1. Katie to review number of votes for this option.
2. Pros and Cons of this option
3. \$500,000 goal with an infinite timeframe, does not impact annual operations goal if done over a period of time

<b>D. Option 3: Admin Building + Bond Financing + Capital Campaign - "Building Our Future"</b>	Discuss	Katie Taylor	12 m
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1. Katie to review number of votes for this option.
2. Pros and Cons of this option
3. \$3 million campaign goal, timeframe of 2-3 years, direct impact to annual operations goals (would need to be evaluated - because of time consumption of DOD of 75%)

**III. Recommendation for Board Review 2:41 PM**

<b>A. Recommendation to bring forth to Board of Directors</b>	Vote	Katie Taylor	15 m
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1. Discuss what we believe is the best option to move forward to present at Board of Directors meeting
2. Next steps in preparing the recommendation - email in advance, present live, etc

**IV. Other Business 2:56 PM**

<b>A. Future Meeting Dates</b>	Discuss	Doree Haight	2 m
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Set up the meeting dates for SY23

<b>B. Charter for Development Committee</b>	Discuss	Katie Taylor	2 m
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- Review our goals and charter for committee at next meeting
- Katie will send around a draft charter in a google doc and we can make edits to it, until we feel we are satisfied with what Development Committee will accomplish this year.
  - Giving Tuesday
  - Fall Appeal
  - Prospect Lists

**V. Closing Items 3:00 PM**

<b>A. Adjourn Meeting</b>	Vote		
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