



# Elgin Math & Science Academy

## Master Plan Meeting to Review Contracts

**Date and Time**

Thursday January 14, 2021 at 9:00 AM CST

**Location**

Meeting ID

[meet.google.com/xfj-cdsp-ptk](https://meet.google.com/xfj-cdsp-ptk)

Phone Numbers

(US) [+1 401-903-9548](tel:+14019039548)

PIN: 541 603 936#

**Agenda**

	Purpose	Presenter	Time
<b>I. Opening Items</b>			<b>9:00 AM</b>
Opening Items			
A. Record Attendance and Guests			
B. Call the Meeting to Order			
C. Approve Minutes	Approve Minutes	Melanie Gibb	1 m
Approve minutes for Master Plan Meeting on December 23, 2020			
 <b>II. Master Plan Business</b>			 <b>9:01 AM</b>
Master Plan Committee			
A. Financing Update	FYI	Dan Alexander	5 m
IFF loan approval process has three steps: Internal Credit Committee, External Credit Committee, Board of Directors. Their Internal Credit Committee approved on 1.7, External Credit Committee approved on 1.12. Board of Directors will vote on 1.14/15 (straggler votes allowed up until noon 1.15). Approval expected.			

	Purpose	Presenter	Time
<b>B. Recommendation of Gym Project Development Budget to Board</b>	Vote	Dan Alexander	15 m

Recommendation to Board to approve \$7.20 million development budget, to be financed with a \$7.20 million loan from IFF. Terms of loan: 5.25%, fully amortizing 15-year loan, no prepayment penalties, interest rates to reset at 5, 10 years. 1.0% financing fee.

<b>C. Bulley and Andrew Contract</b>	Vote	Dan Alexander	10 m
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<b>D. Approval of Wheeler Kearns Architects Contract</b>	Vote	Dan Alexander	5 m
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For recommendation to the Board

### **III. Construction--Specific Items 9:36 AM**

<b>A. Phase 1 Environmental and Alta Survey Updates</b>	FYI	Dan Alexander	5 m
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Phase 1 and ALTA Survey field work completed. These documents are expected to be complete the week of 1.18.21.

<b>B. Value Engineering Update and Space and Storage Planning</b>	Discuss	Melanie Gibb	10 m
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- Update on V.E. options
- Best option for teacher work & lunch area; storage options
- Future space needs--general conversation

### **IV. Environmental Subcommittee and Grounds Issues 9:51 AM**

<b>A. Subcommittee update</b>	FYI	Gary Swick	8 m
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- Update on Oaks & plantings plus new damage to sod
- Update on Swing set location
- Parking for Construction
- Visit by Conservation Foundation 2/12
- Meeting times

### **V. Closing Items 9:59 AM**

<b>A. Adjourn Meeting</b>	Vote		
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