



# Elgin Math & Science Academy

## Cash Flow Meeting

### Date and Time

Tuesday September 22, 2020 at 8:00 AM CDT

### Location

Remote

### Agenda

	Purpose	Presenter	Time
<b>I. Opening Items</b>			<b>8:00 AM</b>
Opening Items			
<b>A. Record Attendance and Guests</b>	Discuss	Adam Gray	1 m
<b>B. Call the Meeting to Order</b>	Discuss	Adam Gray	1 m
<b>C. Approve Minutes</b>	Vote	Adam Gray	1 m
<b>II. Finance</b>			<b>8:03 AM</b>
<b>A. Review of Monthly Financial Statements</b>	Discuss	Frank Bisconti	15 m
Agenda items for 9/22/20 meeting:			
1. Weekly Cash Flow Report for W/E 9/13/20 and 9/20/20			
2. Review and approval of revised Budget Variance Report format for FY2021			
<b>B. Review and Approval of Financial Policies</b>	Discuss	Keith Rauschenberger	5 m
Ongoing review/changes of EMSA's Financial Policies and Procedures. Vote to approve changes, when applicable.			
<b>C. Strategic Plan / Master Plan / Debt</b>	Discuss	Frank Bisconti	20 m
Review changes to EMSA Strategic Plan and/or Master Plan; Review/discuss debt options to fund Master Plan and, if applicable, determine what courses of action will require Board approval upon which to be voted.			
For 9/8/20 Meeting:			

- |  | Purpose | Presenter | Time |
|--|---------|-----------|------|
| 1. Update on EMSA Acquisition of Leased Property from the City of Elgin  |         |           |      |
| 2. Finance Committee Begins Process of Master Plan Continuation (property transfer, debt options, "battle plan" to go forward) |         |           |      |
| 3. Trailer rental costs for FY2022 school year; summary of quotes  |         |           |      |

**D. Development, Reserve Funds, New Grants**                      Discuss              Kerin Kelly                      10 m

1. Status update on Development Committee activities
2. Development Committee priorities (Gym, Admin Bldg, operations, debt, etc.) to be determined
3. New Money Market Reserve Fund Set Up for Master Planning Future Costs
4. Results of research on bus transportation reimbursement options for EMSA

**III. Other Business** **8:53 AM**

**A. Treasurer's Comments**    Discuss              Adam Gray                      5 m

Opportunity for Treasurer to make summary comments on topics discussed or to provide strategic direction on future Finance Committee activities.

**B. ISBE Charter School Management**                              Discuss              Lezlie Fuhr                      10 m

Open discussion about ISBE's assumption of Charter Commission's duties/reporting, etc., if applicable

**IV. Closing Items** **9:08 AM**

**A. Adjourn Meeting**    Vote                      Adam Gray                      1 m