



# Elgin Math & Science Academy

## Cash Flow Meeting

### Date and Time

Tuesday August 18, 2020 at 8:00 AM CDT

### Location

Virtual

### Agenda

	Purpose	Presenter	Time
<b>I. Opening Items</b>			<b>8:00 AM</b>
Opening Items			
<b>A. Record Attendance and Guests</b>	Discuss	Adam Gray	1 m
<b>B. Call the Meeting to Order</b>	Discuss	Adam Gray	1 m
<b>C. Approve Minutes</b>	Vote	Adam Gray	1 m
<b>II. Finance</b>			<b>8:03 AM</b>
<b>A. Review of Monthly Financial Statements</b>	Discuss	Frank Bisconti	10 m
For all meetings:			
1. Balance Sheet at 7/31/20			
2. Budget Variance at 7/31/20			
3. Cash Flow Report at 7/31/20			
4. Weekly Cash Flow Report for W/E 8/16/20			
<b>B. Review and Approval of Financial Policies</b>	Discuss	Keith Rauschenberger	10 m
Ongoing review/changes of EMSA's Financial Policies and Procedures. Vote to approve changes, when applicable.			
<b>C. Strategic Plan / Master Plan / Debt</b>	Discuss	Kerin Kelly	30 m

	Purpose	Presenter	Time
Review changes to EMSA Strategic Plan and/or Master Plan; Review/discuss debt options to fund Master Plan and, if applicable, determine what courses of action will require Board approval upon which to be voted.			

For 8/16/20 Meeting:

1. Update on EMSA Acquisition of Leased Property from the City of Elgin
2. Status of Master Plan Pre-construction Phase Project, if needed
3. IFF Loan No. 2 closed; supplier payments to be made in August
4. Trailer rental costs for FY2022 school year (F Bisconti)

<b>D. Development, Reserve Funds, New Grants</b>	Discuss	Kerin Kelly	10 m
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1. Status update on Development Committee activities
2. Development Committee priorities (master plan Admin Bldg, operations, debt, etc.),
3. Reserve Funds for OPERATIONS and FACILITIES MAINTENANCE
4. New grant opportunities - Busing/transportation

<b>III. Other Business</b>	<b>9:03 AM</b>
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Other business to be discussed, as needed

<b>A. Treasurer's Comments</b>	Discuss	Adam Gray	5 m
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Opportunity for Treasurer to make summary comments on topics discussed or to provide strategic direction on future Finance Committee activities.

<b>IV. Closing Items</b>	<b>9:08 AM</b>
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<b>A. Adjourn Meeting</b>	Vote	Adam Gray	1 m
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