



Elgin Math & Science Academy

Finance Committee Meeting--Remote

Date and Time

Tuesday May 11, 2021 at 8:00 AM CDT

Location

<http://https://zoom.us/j/95693775063?pwd=Nm50bjFmR3M2cyt4c2pHZ1pITHJ1QT09>

Meeting ID: 956 9377 5063

Passcode: EMSA

One tap mobile

+13126266799,,95693775063#,,,,*705920# US (Chicago)

+19292056099,,95693775063#,,,,*705920# US (New York)

Dial by your location

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+1 929 205 6099 US (New York)

+1 301 715 8592 US (Washington DC)

+1 253 215 8782 US (Tacoma)

+1 346 248 7799 US (Houston)

+1 669 900 6833 US (San Jose)

Meeting ID: 956 9377 5063

Passcode: 705920

Agenda

	Purpose	Presenter	Time
I. Opening Items			8:00 AM
Opening Items			
A. Record Attendance and Guests	Discuss	Adam Gray	1 m
B. Call the Meeting to Order	Discuss	Adam Gray	1 m
C. Approve Minutes	Approve Minutes	Adam Gray	1 m
D. Approve Minutes	Approve Minutes	Adam Gray	1 m
II. Interim Financial Statements, General COO Report			8:04 AM
A. Review of Monthly Financial Statements	Discuss	Shanan Egger	30 m

	Purpose	Presenter	Time
Review of April 30, 2021 Financial Reports.			

B. General COO Report	Discuss	Dan Alexander	10 m
Areas of concentration for COO with financial implications for FY21 Budget, and/or Gym Middle School Capital Project			

1. Budget Process timeline
 - 4/19 - EAB Internal Preparation: Shanan, Tina, Douglas
 - 4/26 - Shanan, Lezlie, Dan
 - 5/3 - Shanan, Tina, Lezlie, Dan, Kerry, others as needed
 - 5/18 - Draft 1 WIP - Finance Committee, incorporate changes
 - 5/20 - Draft 2 WIP - post Finance Committee review w/Board, incorporate Board changes post presentation
 - 6/14 - Draft 3 WIP - incorporate Board direction, review with FC, FC recommends to Board
 - 6/17 - Final review by Board
2. Resolution of FICA errors by previous CFO.
3. PPP Update.

III. CONSTRUCTION and FINANCING 8:44 AM

A. Middle School Project: COO Report	Discuss	Dan Alexander	15 m
Construction is on schedule and continues to track well under budget for defined scope of Gym Project plus Warm, Safe, and Dry.			

See attached COO Report, Budget Tracking Report.

Neil Building roof repairs to be removed from (financed) capital budget pending resolution of Dining Hall Scope of work for Warm, Safe, and Dry. Neil Building intercom, Art Barn sewer connection still included in (financed) capital budget.

IV. TRACKING ITEMS 8:59 AM

A. Enrollment, FRL, English Learners, Special Ed Numbers	FYI	Lezlie Fuhr	1 m
B. Financial Policies	Discuss	Keith Rauschenberger & EAB	1 m
C. Finance Committee Goals	Discuss	Kerry Kelly	1 m

V. Other Business 9:02 AM

A. Next meeting(s)	Discuss	Kerry Kelly	2 m
The next meeting of the Finance Committee will be held on Tuesday, May 11th.			

VI. Closing Items 9:04 AM

	Purpose	Presenter	Time
A. Adjourn Meeting	Vote	Adam Gray	1 m