



# Elgin Math & Science Academy

## Finance Committee Meeting

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### Date and Time

Thursday January 21, 2021 at 8:00 AM CST

### Location

Remote Meeting on Google Meets

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### Agenda

	Purpose	Presenter	Time
<b>I. Opening Items</b>			<b>8:00 AM</b>
Opening Items			
<b>A.</b> Record Attendance and Guests	Discuss	Adam Gray	1 m
<b>B.</b> Call the Meeting to Order	Discuss	Adam Gray	1 m
<b>C.</b> Approve Minutes	Vote	Adam Gray	1 m
Special Finance Committee Meeting on 11/17/20. No minutes from December regular Finance Committee meeting (no quorum).			
<b>II. EAB Solutions: Progress and Plans</b>			<b>8:03 AM</b>
<b>A.</b> EAB - Transition Comments	FYI	Shanan Egger	10 m
Comments from Shanan Egger (Founder, EAB Solutions)			
<b>B.</b> Expected Reports	Discuss	Shanan Egger, Adam Gray	5 m
<b>C.</b> Processes, Open Items, Next Steps	Discuss	Shanan Egger, Adam Gray	5 m
<b>III. Interim Financial Statements</b>			<b>8:23 AM</b>
<b>A.</b> Review of Monthly Financial Statements	Discuss	Frank Bisconti	10 m
For all meetings:			
1. Balance Sheet at 12/31/20			

	Purpose	Presenter	Time
2. Budget Variance at 12/31/20			
3. Monthly Cash Flow Report at 12/31/20			
4. Weekly Cash Flow Report for W/E 1/8/21			

**IV. CONSTRUCTION and FINANCING 8:33 AM**

<b>A. Middle School Project: COO Report</b>	Vote	Dan Alexander	5 m
IFF's Board met on 1.14 and voted to approve EMSA's Loan Application. IFF notified EMSA of approval on 1.15.			
<b>B. Recommendation for Approval of Bulley and Andrews GC Contract</b>	Vote	Dan Alexander	5 m
<b>C. Recommendation for Approval of Wheeler Kearns Architects Contract</b>	Vote	Dan Alexander	3 m
<b>D. Approval of EMSA Gym/Middle School Development Budget</b>	Vote	Dan Alexander	15 m

**V. TRACKING ITEMS 9:01 AM**

<b>A. Enrollment, FRL, English Learners, Special Ed Numbers</b>	FYI	Lezlie Fuhr	1 m
<b>B. Financial Policies</b>	Discuss	Keith Rauschenberger & EAB	1 m
<b>C. Employee Handbook</b>	FYI	Lezlie Fuhr, Dan Alexander & EAB	1 m
<b>D. Finance Committee Goals</b>	Discuss	Kerry Kelly	1 m

**VI. Other Business 9:05 AM**

<b>A. Audit Committee</b>	Discuss	Kerry Kelly	2 m
Convene audit committee to select auditor--choose a date in February.			

**VII. Closing Items 9:07 AM**

<b>A. Adjourn Meeting</b>	Vote	Adam Gray	1 m
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