



# Elgin Math & Science Academy

## Finance Committee Meeting

### Date and Time

Tuesday November 10, 2020 at 8:00 AM CST

### Location

Remote Meeting on Google Meets

### Agenda

	Purpose	Presenter	Time
<b>I. Opening Items</b>			<b>8:00 AM</b>
Opening Items			
<b>A.</b> Record Attendance and Guests	Discuss	Adam Gray	1 m
<b>B.</b> Call the Meeting to Order	Discuss	Adam Gray	1 m
<b>C.</b> Approve Minutes	Vote	Adam Gray	1 m
 <b>II. Finance</b>			 <b>8:03 AM</b>
<b>A.</b> Review of Monthly Financial Statements	Discuss	Frank Bisconti	15 m
For all meetings:			
1. Balance Sheet at 10/31/20			
2. Budget Variance at 10/31/20			
3. Monthly Cash Flow Report at 10/31/20			
 <b>B.</b> Review and Approval of Financial Policies	Discuss	Keith Rauschenberger	5 m
Ongoing review/changes of EMSA's Financial Policies and Procedures. Vote to approve changes, when applicable.			
 <b>C.</b> Strategic Plan / Master Plan / Debt	Discuss	Frank Bisconti	20 m
Review changes to EMSA Strategic Plan and/or Master Plan; Review/discuss debt options to fund Master Plan and, if applicable, determine what courses of action will require Board approval upon which to be voted.			
For 11/10/20 Meeting:			
1. Update on EMSA Acquisition of Leased Property from the City of Elgin			
2. Finance Committee Begins Process of Master Plan Continuation (property transfer, debt options, "battle plan" to go forward)			
3. Update on options to house 6th grade next year; costs, planning, scheduling			
 <b>D.</b> Development, Reserve Funds, New Grants	Discuss	Kerin Kelly	10 m

1. Status update on Development Committee activities
2. New Balance Sheet Account set-up for IFF loan "sinking fund"

### III. Other Business

**8:53 AM**

#### A. Treasurer's Comments

Discuss Adam Gray

5 m

Opportunity for Treasurer to make summary comments on topics discussed or to provide strategic direction on future Finance Committee activities.

### IV. Closing Items

**8:58 AM**

#### A. Adjourn Meeting

Vote Adam Gray

1 m