



Elgin Math & Science Academy

Special Finance "Summit" to Develop 5-year Budget

Date and Time

Wednesday August 14, 2019 at 8:00 AM CDT

Location

EMSA Conference Room, 1600 Dundee Ave, Elgin

Agenda

	Purpose	Presenter	Time
I. Opening Items			08:00 AM
A. Record Attendance and Guests			2 m
B. Call the Meeting to Order			1 m
C. Approve Minutes	Vote	Kerin Kelly	2 m
II. Finance			08:05 AM
A. CFO Report and Review of Budgets	Discuss	Frank Bisconti	30 m
For all meetings:			
1. Balance Sheet			
2. Budget Variance			
3. Cash Flow Report			
4. 990 & other tax filing requirements status			
5. 2019-20 Budget			
6. Capital Budget			
7. 3 and 5 Year Projections			
B. Review and Approval of Financial Policies	Discuss	Keith Rauschenberger	
We will revisit this next month.			
C. EMSA Five-Year Budget and Future Growth Model	Discuss	Frank Bisconti	60 m
Review financial projections for EMSA's 5-year growth model. What are our priorities for the next five years?			
D. Creation of Finance Calendar and Timeline	Discuss	Kerin Kelly	5 m
E. Development, Reserve Fund, Minimize debt	Discuss	Kerin Kelly	5 m
The committee agreed to keep consideration of these three topics on their monthly calendar.			

III. Other Business

IV. Closing Items

09:45 AM

A. Adjourn Meeting

Vote