

APPROVED



Blackstone Valley Prep Mayoral Academy

Minutes

Finance SubCommittee Meeting

Date and Time

Tuesday November 28, 2023 at 4:00 PM

Location

310 Broad Street, Cumberland, RI

Committee Members Present

C. Losea, J. Almond, L. Stack, M. Rivera, S. Anderson

Committee Members Absent

None

Guests Present

P. Martin (KLR)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

M. Rivera called a meeting of the Finance Committee of Blackstone Valley Prep Mayoral Academy to order on Tuesday Nov 28, 2023 at 4:01 PM.

II. New Business

A.

Review of 2023 Audit with KLR

A. P. Martin presented the draft audit report for FY23, unmodified and with no material weakness identified.

B. Review annual benchmarks

C. Losea reviewed annual benchmarks with members of the committee. BVP met all year end ratios.

C. Preview Amended Budget

C. Losea presented an amended budget for FY 24.

III. Closing Items

A. Adjourn Meeting

J. Almond made a motion to adjourn.

L. Stack seconded the motion.

The committee **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 4:38 PM.

Respectfully Submitted,
S. Anderson