

APPROVED



Blackstone Valley Prep Mayoral Academy

Minutes

BVP Board Meeting

Date and Time

Monday April 24, 2023 at 5:30 PM

Location

BVP High School
65 Macondray St.
Cumberland

Directors Present

J. Almond, J. Morton, J. Silva, J. Souza, J. Waters, L. Kizekai, M. Rivera

Directors Absent

B. Collins, D. Garcia, J. Mutter

Guests Present

B. Dowd, C. Losea, E. Stainer, M. DeMatteo, M. Emet, S. Anderson, S. Bennetts, S. Simpson-Thomas, V. Morales

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

M. Rivera called a meeting of the board of directors of Blackstone Valley Prep Mayoral Academy to order on Monday Apr 24, 2023 at 5:35 PM.

C. Approve Minutes from 3/27/23

J. Souza made a motion to approve the minutes from BVP Board Meeting on 03-27-23.

J. Silva seconded the motion.

The board **VOTED** unanimously to approve the motion.

D. Public Comment

No public comment.

II. Recurring Items

A. CEO Report

S. Anderson presented highlights of the Board Packet, including:

- BVP's lottery has been conducted and publicized, despite very frustrating challenges with the software vendor BVP uses to interface with applicants.
- BVP's Art Show took place this past weekend, and was a huge success.
- College Signing Day will be held on May 5, with a toast to Mike Magee following to celebrate his time on the Board and as a founding Board member.
- All offer letters for returning staff have been distributed.
- The interview process is underway for the new High School Head of School, with hopes of having a decision at the end of this week.

J. Waters made a motion to accept the CEO report as included in the Board Packet.

J. Morton seconded the motion.

The board **VOTED** unanimously to approve the motion.

B. CFO Report

C. Losea presented highlights from the Board Packet including:

- BVP remains in a strong financial position, meeting all required benchmarks.
- ESSER plans are being adjusted to ensure all available funds are used.
- BVP has adopted new GAAP standards regarding rent and leases.
- BVP is hiring for a new bookkeeper, as its current bookkeeper has moved and will be leaving the organization.

J. Silva made a motion to accept the CFO report as included in the Board Packet.

J. Morton seconded the motion.

The board **VOTED** unanimously to approve the motion.

C. Draft Budget Presentation

C. Losea presented an overview of the current draft budget. BVP is still waiting on numbers from state aid and local funding to complete a draft budget for the next fiscal

year. Based on current information, BVP is expecting slightly lower revenue for next year based on this year's revenue from grants. BVP is still targeting a positive net revenue in the draft budget.

III. Previous Items

A. Strategic Planning - Recommendation Report

Simona Simpson-Thomas provided the Board an overview of the strategic planning process and recommendations to date. The full strategic plan will be drafted and presented to the Board for a vote in May.

B. Charter Renewal Process and Board Preparation

E. Stainer shared information relative to the Board's portion of the Charter Renewal Process.

IV. New Items

A. Lease for additional parking at ES2

S. Anderson presented information about an additional lease for approximately 30 spots in the Lusitana Club parking lot to help support parking at ES2.

J. Souza made a motion to approve the lease as included in the Board packet.

J. Morton seconded the motion.

The board **VOTED** unanimously to approve the motion.

V. Executive Session

A. Enter Executive Session

J. Morton made a motion to enter Executive Session.

J. Silva seconded the motion.

The board **VOTED** unanimously to approve the motion.

B. Update on HS Expansion alternatives

C. Exit Executive Session

J. Souza made a motion to exit Executive Session.

J. Silva seconded the motion.

The board **VOTED** unanimously to approve the motion.

D. Seal the minutes of Executive Session

J. Morton made a motion to seal the minutes of Executive Session.

J. Waters seconded the motion.

The board **VOTED** unanimously to approve the motion.

E. Report out from Executive Session

No votes were taken in Executive Session.

VI. Closing Items

A. Adjourn Meeting

J. Souza made a motion to adjourn.

J. Silva seconded the motion.

The board **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:52 PM.

Respectfully Submitted,

B. Dowd