

APPROVED



Blackstone Valley Prep Mayoral Academy

Minutes

BVP Board Meeting

Date and Time

Monday March 27, 2023 at 5:30 PM

Location

BVP High School
65 Macondray St.
Cumberland

Directors Present

D. Garcia, J. Silva, J. Souza, J. Waters, L. Kizekai, M. Rivera

Directors Absent

B. Collins, J. Almond, J. Morton, J. Mutter

Guests Present

B. Dowd, C. Heng, C. Losea, E. Stainer, J. Anderson, J. Giraldo, M. DeMatteo, M. Emet, R. Boswell, V. Morales

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

M. Rivera called a meeting of the board of directors of Blackstone Valley Prep Mayoral Academy to order on Monday Mar 27, 2023 at 5:30 PM.

C. Approve Minutes from 1/30/23

D. Garcia made a motion to approve the minutes from BVP Board Meeting on 01-30-23.

J. Silva seconded the motion.

The board **VOTED** unanimously to approve the motion.

D. Public Comment

No public comment

II. Recurring Items

A. CEO Report

S. Anderson provided some highlights from the CEO report as included in Board Packet

- Strategic planning is still in process with significant progress made, and a draft will be ready to present to the Board in the coming weeks.
- College acceptances have begun to come in for our High School seniors
- A Human Capital partnership with URI is kicking off; BVP will be a placement organization for student teaching
- Upper Elementary School continues to have a staffing challenge. Network resources and staff are being deployed for this year as BVP continues to recruit for both this year and next year

D. Garcia made a motion to accept the CEO Report as included in the Board Packet.

J. Souza seconded the motion.

The board **VOTED** unanimously to approve the motion.

B. CFO Report

C. Losea provided highlights from the CFO Report as included in the Board Packet:

- BVP continues to be in a strong financial position with financial ratios meeting benchmarks
- ESSER plans are being reviewed as deadlines to spend funds are beginning to approach
- The Finance team has begun the budgeting process for 2024

J. Silva made a motion to accept the CFO Report as included in the Board Packet.

J. Waters seconded the motion.

The board **VOTED** unanimously to approve the motion.

III. Previous Items

A. HS Lottery Policy

S. Anderson discussed BVP's position relative to the High School Lottery. As previously discussed, and as included in the Board Packet, the Board must adopt the official lottery policy and decide whether to run it each year. Resolutions included in the Board Packet are to adopt the proposed lottery policy, and to decide to run a lottery this year for the 9th grade class of 2024-25.

J. Waters made a motion to approve both resolutions in Board Packet, to accept the 7th grade lottery policy and to implement a lottery this year.

J. Silva seconded the motion.

The board **VOTED** unanimously to approve the motion.

B. Charter Renewal Process and Board Preparation

E. Stainer provided an overview of the charter renewal process for the Board, including Board member participation, and summarized some of the materials submitted to RIDE to date.

IV. New Items

A. Resolution to increase line of credit with Bank RI

C. Losea provided an overview of the resolution included in the Board Packet to increase BVP's line of credit with BankRI. BVP has not used this line of credit, but an increase is necessary to ensure the credit would cover necessary expenses in case of an emergency.

J. Silva made a motion to approve the resolution in the Board Packet to increase BVP's line of credit.

J. Souza seconded the motion.

The board **VOTED** unanimously to approve the motion.

B. Banking Update

C. Losea provided an update to the Board about BVP's banking status. C. Losea and J. Silva have met with BankRI. BankRI shared financials and is in a solid position. BankRI is offering a product to spread financial risks each evening among different banks. BVP's auditors have also been recommending such a product to ensure all of BVP's deposits are insured.

C. Lease for additional parking at ES2

J. Silva made a motion to table this vote.

D. Garcia seconded the motion.

The board **VOTED** unanimously to approve the motion.

V. Executive Session

A.

Enter Executive Session

D. Garcia made a motion to enter executive session.

J. Souza seconded the motion.

The board **VOTED** unanimously to approve the motion.

B. Update on HS Expansion alternatives

C. Exit Executive Session

D. Garcia made a motion to exit Executive Session.

J. Souza seconded the motion.

The board **VOTED** unanimously to approve the motion.

D. Report out from Executive Session

No votes were taken

VI. Closing Items

A. Adjourn Meeting

D. Garcia made a motion to adjourn.

J. Waters seconded the motion.

The board **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:43 PM.

Respectfully Submitted,

M. Rivera