

Blackstone Valley Prep, A Rhode Island Mayoral Academy

Monthly Reporting

1/31/2022

	Fiscal 2022			Notes	Prior Year 6/30/2021
	Approved Budget	Through 1/31/2022	Under/(Over) Budget		
REVENUE					
Total Public Funding Entitlement Revenue	\$38,997,173	\$19,094,056	\$19,903,117		\$33,019,406
Total Development Revenue	\$440,200	\$377,161	\$63,039		\$114,414
Total Other Revenue	\$52,212	\$4,437,435	-\$4,385,223		\$845,192
TOTAL REVENUE	\$39,489,585	\$23,908,653	\$15,580,932		\$33,979,012
EXPENSES					
<i>Personnel Expenses</i>					
Salaries	\$20,952,320	\$9,989,120	\$10,963,200		\$17,627,938
Program Incentives	\$1,595,585	\$866,515	\$729,070		\$1,442,690
Fringe Benefits	\$5,387,894	\$2,709,897	\$2,677,997		\$4,464,822
Total Personnel	\$27,935,799	\$13,565,532	\$14,370,267		\$23,535,450
<i>Non Personnel Expenses</i>					
Professional Development	\$534,660	\$200,507	\$334,153		\$241,692
Special Education Services	\$1,026,743	\$782,641	\$244,102		\$1,075,228
Medical	\$5,196	\$38,787	-\$33,591		\$5,184
Business Services	\$455,158	\$296,297	\$158,861		\$291,833
Building and Office	\$4,282,926	\$2,116,957	\$2,165,969		\$2,698,711
Instructional	\$856,123	\$531,183	\$324,940		\$772,181
Other	\$191,145	\$143,317	\$47,828		\$231,432
Total Non-Personnel Expenses	\$7,351,951	\$4,109,689	\$3,242,262		\$5,316,261
<i>Facilities Expenses</i>					
Rent	\$2,067,274	\$1,160,377	\$906,896		\$2,416,136
Cost of Occupancy	\$400,785	\$94,386	\$306,399		\$255,751
Repairs and Maintenance	\$555,259	\$255,316	\$299,943		\$393,282
Total Facilities Expenses	\$3,023,318	\$1,510,079	\$1,513,239		\$3,065,169
<i>Technology and Equipment</i>					
Technology	\$375,283	\$137,131	\$238,152		\$358,662
Furniture, Fixtures and Equipment	\$35,401	\$29,823	\$5,578		\$55,776
Total Technology and Equipment	\$410,685	\$166,954	\$243,730		\$414,438

Depreciation	0	\$861,174	-\$861,174	\$1,234,807
Total Depreciation	\$0	\$861,174	-\$861,174	\$1,234,807

TOTAL EXPENSES **\$38,721,753** **\$20,213,429** **\$18,508,323** **\$33,566,125**

CHANGE IN NET ASSETS **\$767,832** **\$3,695,224** **\$412,887**

Public Funding Entitlements

43101	Unrestricted Grants-in-Aid - State Sources	\$22,396,485	\$12,825,495	\$9,570,990	\$20,731,464
41321	Tuition from Other Districts	\$10,322,706	\$5,075,984	\$5,246,722	\$9,349,448
	<i>Per Pupil Allotment in District Funding</i>	\$32,719,191	\$17,901,479	\$14,817,712	\$30,080,912
210244501	Federal Title I	\$835,649	\$246,549	\$589,100	\$776,016
210344501	Title IIA	\$166,311	\$88,779	\$77,532	\$138,045
210444501	Title III	\$30,217	\$9,900	\$20,317	\$14,894
210544501	Title IV	\$81,329	\$33,396	\$47,933	\$90,900
210144501	Special Education IDEA Federal Funding	\$565,146	\$242,796	\$322,350	\$534,364
23911006	All Course Network	0	0	\$0	\$28,982
10244501-1	IDEA - Pre-K	\$6,658	\$1,705	\$4,953	\$12,699
21251304	Substitute Grant	0	\$0	\$0	\$61,666
100044501	Erate Revenue	\$24,000	\$0	\$24,000	0
20000	High End SPED Categorical	\$232	0	\$232	0
esser	ESSER Grant	0	\$39,442	-\$39,442	\$530,101
esser2	ESSER #2	\$1,015,800	\$385,725	\$630,075	0
esser3	ESSER #3	\$2,527,590	\$0	\$2,527,590	0
21422301	CLSD Grant	\$287,369	\$29,060	\$258,309	\$228,662
221544301	Restricted Grants in Aid Direct from Federal Govt	0	0	\$0	0
ecf	Emergency Connectivity Fund	\$250,000	\$0	\$250,000	0
21251301	SAIL/NSSI Summer Program		0	\$0	\$105,000
236744301	English Learner Grant	\$55,740	\$0	\$55,740	\$44,073
	<i>Restricted Grants - State and Federal</i>	\$5,846,041	\$1,077,351	\$4,768,690	\$2,565,402
44202	Medicaid Reimbursement	\$438,600	\$115,226	\$323,374	\$373,092
	Restricted Grants In Aid-State Sources	0	0	\$0	0
	<i>Total Reimbursement Grants</i>	\$438,600	\$115,226	\$323,374	\$373,092
	Total Public Funding Entitlement Revenue	\$39,003,832	\$19,094,056	\$19,909,776	\$33,019,406

Development

41920	Contributions & Donations from Private Sources	\$440,200	\$377,161	\$63,039	\$114,414
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43103	Other Grants	0	0	\$0	0
42201	Restricted Grants-Intermediate Sources	0	0	\$0	0
	Total Development Revenue	\$440,200	\$377,161	\$63,039	\$114,414
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41510	Earnings on Investments	\$15,000	\$9,824	\$5,176	\$16,998
43401	Food Service - State Matching Funds	0	\$0	\$0	0
43402	Food Service - School Breakfast Reimbursement	0	\$78,323	-\$78,323	\$67,519
41611	Food Service Sales - School Lunch Programs	0	\$0	\$0	0
41612	Food Service Sales - School Breakfast Programs	0	0	\$0	0
41701	Athletic Gate Receipts	0	\$1,600	-\$1,600	\$1,600
41702	Book Store & Local Sales/Rental	\$7,500	-\$4,887	\$12,387	\$1,318
41707	Other Fees	0	0	\$0	0
41901	Rental Income (Fields/Pool/Buildings)	\$24,000	\$8,000	\$16,000	\$12,000
41980	Refund of Prior Year Expenditures	\$5,712	\$10,981	-\$5,269	\$30,563
45401	Loan Proceeds	0	\$3,984,744	-\$3,984,744	
41990	Miscellaneous	0	\$40	-\$40	-\$1,463
49701	Custodial Funds	0	\$1,746	-\$1,746	
44601	Food Service Reimbursements	0	\$347,065	-\$347,065	\$716,657
	Total Other Revenue	\$52,212	\$4,437,435	-\$4,385,223	\$845,192
	TOTAL REVENUE	\$39,496,244	\$23,908,653	\$15,587,591	\$33,979,012
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EXPENSES					
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Salaries					
51110	Salaries	\$20,874,142	\$9,885,298	\$10,988,844	\$17,345,493
51115	Substitutes	\$78,178	\$103,822	-\$25,644	\$282,445
	Total Salaries	\$20,952,320	\$9,989,120	\$10,963,200	\$17,627,938
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Program Incentives					
51302	Professional Development-School	0	\$0	\$0	0
51309	Tutoring - Sat Opp Days, HW Club	\$99,855	\$13,527	\$86,328	\$33,012
51311	Curriculum Development		\$7,720	-\$7,720	\$365
51327	Extra Time - Clubs, Child Care, etc.	\$300,320	\$56,172	\$244,148	\$55,248
51331	Sick Leave Bonus	\$169,715	\$1,600	\$168,115	\$259,083
51335	Bonuses	\$262,000	\$379,846	-\$117,846	\$729,543
51338	Summer Opportunity School Stipends	\$502,500	\$243,087	\$259,413	\$160,943
51339	Class Coverage	0	\$32,901	-\$32,901	\$388
51401	Academic Stipends	\$222,700	\$107,582	\$115,118	\$161,108
51404	Stipend - Athletic Coaches/Extra Curricular Advisors	\$38,495	\$24,080	\$14,415	\$43,000
	Total Incentives	\$1,595,585	\$866,515	\$729,070	\$1,442,690
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Fringe Benefits					
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52101	Health and Medical Premiums	\$2,218,691	\$1,192,218	\$1,026,473	\$1,853,165
52102	Life	\$117,039	\$71,663	\$45,376	\$110,922
52103	Dental	\$105,019	\$62,306	\$42,713	\$90,221
52106	Other Insurance	0	\$0	\$0	0
52109	Medical Buyback Payments	\$95,503	\$46,059	\$49,444	\$71,677
52301	FICA	\$1,397,970	\$649,262	\$748,708	\$1,143,180
52302	Medicare	\$326,945	\$152,612	\$174,333	\$268,414
52402	401k Contributions	\$707,460	\$341,567	\$365,893	\$615,525
52501	Unemployment Insurance	\$270,575	\$100,366	\$170,209	\$185,915
52710	Workers Compensation Premium	\$90,192	\$46,328	\$43,864	\$91,358
52901	FSA Contributions	\$58,500	\$47,515	\$10,985	\$34,445
	Total Fringe Benefits	\$5,387,894	\$2,709,897	\$2,677,997	\$4,464,822
	TOTAL PERSONNEL	\$27,935,799.00	\$13,565,531.96	\$14,370,267.04	\$23,535,450.00
	Professional Development				
52917	Tuition Reimbursement - Non Taxable	\$120,884	\$52,908	\$67,976	\$85,125
53214	Mentoring	0	\$0	\$0	0
53301	Professional Development and Training Services	\$198,807	\$131,283	\$67,524	\$139,738
53302	Curriculum Development	\$20,000	\$0	\$20,000	\$3,590
53303	Conferences / Workshops	\$159,909	\$8,466	\$151,443	\$11,487
53706	Catering	\$18,569	\$6,481	\$12,088	\$1,586
55803	Employee Travel - Non-Teachers	\$4,872	\$1,353	\$3,519	\$80
55809	Employee Travel - Teachers	\$11,619	\$15	\$11,604	\$86
55810	Travel-Other	0	\$0	\$0	0
	Total Professional Development	\$534,660	\$200,507	\$334,153	\$241,692
	Special Education Services				
53101	Administrative Support	\$34,000	\$1,587	\$32,413	0
53202	Speech Therapists	\$96,030	\$121,748	-\$25,718 savings in salary line	\$233,839
53203	Occupational Therapists	\$33,015	\$7,663	\$25,353	\$4,654
53205	Psychologist	\$5,202	\$60,156	-\$54,954 savings in salary line	\$42,345
53207	Translation	\$6,706	\$2,359	\$4,347	\$3,894
53211	Physical Therapists	\$5,407	\$8,288	-\$2,881	\$3,375
53213	Evaluations	\$6,603	\$0	\$6,603	\$2,260
53216	Tutoring Services	0	\$1,758	-\$1,758 savings in salary line	\$900
53218	Student Assistance	0	\$0	\$0	0
53220	Consultants, Special Education Services	\$39,780	\$121,474	-\$81,694 savings in salary line	\$21,520
53223	Instructional Teachers	0	\$6,271	-\$6,271 savings in salary line	0
55630	Tuition - Out of District	\$800,000	\$451,339	\$348,661	\$762,441
	Total Special Education Services	\$1,026,743	\$782,641	\$244,102	\$1,075,228

Medical					
53403	Health Service Providers-For Students	0	\$0	\$0	0
53411	Physicians	\$2,593	\$1,000	\$1,593	\$1,500
53412	Dentists	\$2,603	\$0	\$2,603	0
53417	Contracted Nursing Services (savings in Salary Line)	0	\$0	\$0	0
53418	Consultants, Business Services	0	\$37,787	-\$37,787	\$3,684
	Total Medical	\$5,196	\$38,787	-\$33,591	\$5,184
Business Services					
53401	Auditing/Actuarial Services	\$54,101	\$71,900	-\$17,799	Additional support required \$55,645
53402	Legal Services	\$35,000	\$22,913	\$12,087	\$28,280
53405	Pension Advisors	\$14,000	\$5,478	\$8,523	\$12,768
53406	Other Services	\$28,565	\$12,400	\$16,165	\$2,000
53414	Medicaid Claims Provider	\$44,848	\$11,868	\$32,980	\$27,414
53501	Data Processing Services	\$84,430	\$42,948	\$41,482	\$53,735
53502	Other Technical Services	\$149,564	\$88,753	\$60,811	\$65,144
53701	Other Charges	\$44,650	\$40,037	\$4,613	\$46,847
	Total Business Services	\$455,158	\$296,297	\$158,861	\$291,833
Building and Office					
53705	Shipping and Postage	\$17,254	\$4,189	\$13,065	\$17,965
54201	Rubbish Disposal Services	\$76,878	\$52,486	\$24,392	\$67,503
54202	Snow Plowing Services	\$66,852	\$9,185	\$57,667	\$72,920
54203	Custodial Services	\$387,671	\$226,451	\$161,220	\$344,342
54205	Rodent and Pest Control Services	\$8,729	\$5,435	\$3,294	\$4,300
54403	Telephone	\$14,111	\$10,326	\$3,785	\$16,760
54406	Wireless Communications	\$187,302	\$111,234	\$76,068	\$178,364
54407	Internet Connectivity	\$44,601	\$37,129	\$7,472	\$67,370
54602	Rental of Equipment and Vehicles	\$181,254	\$101,928	\$79,326	\$170,485
55111	Transportation Contractors	\$3,120,550	\$1,005,105	\$2,115,445	\$1,058,828
55201	Property and Liability Insurance	\$105,975	\$162,897	-\$56,922	2023 Accruals & Adtl Coverage HS \$113,808
55204	Student Accident Insurance	\$11,118	\$11,568	-\$450	\$8,078
55207	Errors & Omissions Ins (Dir & Officers)	\$11,993	\$1,407	\$10,586	-\$1,407
55401	Advertising Costs	\$10,612	\$4,724	\$5,888	\$9,716
55501	Printing	\$24,344	\$2,606	\$21,738	\$2,240
56301	Food Service Expense	0	\$368,272	-\$368,272	\$560,875
55701	Food Service Contractors	\$13,682	\$2,015	\$11,667	\$6,564
	Total Building and Office	\$4,282,926	\$2,116,957	\$2,165,969	\$2,698,711

Instructional					
53503	Testing	\$11,052	\$2,335	\$8,718	\$21,649
53221	Virtual Classroom	0	\$0	\$0	0
56101	General Supplies and Materials	\$585,864	\$313,460	\$272,405	\$390,245
53222	Web Based Supplemental Inst. Programs	\$25,000	\$141,280	-\$116,280 savings in supplies 56101	\$82,003
55690	Running Start Tuition	\$35,000	\$5,302	\$29,698	\$24,838
56112	Uniform/Wearing Apparel Supplies	\$8,565	-\$2,884	\$11,449	\$823
56115	Medical Supplies	\$14,744	\$3,303	\$11,441	\$10,852
56116	Athletic Supplies	\$5,000	\$5,092	-\$92	\$1,171
56117	Honors/Awards Supplies	\$43,254	\$33,594	\$9,660	\$72,046
56211	Other Supplies	0	\$0	\$0	0
56219	Custodial Supplies	\$90,758	\$29,701	\$61,057	\$134,128
56401	Textbooks		\$0	\$0	\$29,542
56402	Library Books	\$21,221	\$0	\$21,221	\$2,009
56403	Reference Books	0	\$0	\$0	0
56410	Textbooks	\$10,404	\$0	\$10,404	\$2,785
56404	Subscriptions and Periodicals	\$5,261	\$0	\$5,261	\$90
	Total Instructional	\$856,123	\$531,183	\$324,940	\$772,181
Other					
53416	Officials/Referees	\$12,000	\$715	\$11,285	0
53410	Police/Rescue Detail	0	\$220	-\$220 savings 53416	0
58102	Other Dues and Fees	\$154,654	\$116,386	\$38,268	\$198,458
58103	Bank Fees	\$7,283	-\$632	\$7,915	\$7,018
58104	License & Permit Fees	\$2,208	\$0	\$2,208	\$61
58201	Injury Fund	0	\$50	-\$50	0
58320	Interest	0	\$3,254	-\$3,254 PPP Interest savings 58401	\$15,657
58401	Real & Personal Property Tax Payment	\$15,000	\$9,723	\$5,277	\$11,482
59701	Custodial Funds		\$17	-\$17	
58901	Other Miscellaneous Expenses	0	\$13,585	-\$13,585 voided direct deposits	-\$1,244
59202	Loan Payment - CSGF	0	\$0	\$0	0
59999	Credit Card Transactions	0	\$0	\$0	0
	Total Other	\$191,145	\$143,317	\$47,828	\$231,432
	TOTAL NON-PERSONNEL	\$7,351,951	\$4,109,689	\$3,242,262	\$5,316,261
Rental					
54601	Rental Expense	\$780,375	\$472,659	\$307,716	\$1,302,685

58325	Interest Expense	\$1,086,899	\$687,718	\$399,181	\$1,113,451
58310	Principal - Loan CSGF	\$200,000	\$0	\$200,000	0
	Total Rental	\$2,067,274	\$1,160,377	\$906,896	\$2,416,136

Cost of Occupancy

54402	Water	\$22,811	\$8,056	\$14,755	\$16,565
54405	Sewage/Cesspool	\$40,680	\$23,019	\$17,661	\$38,376
54901	Other Purchased Property Services	0	\$0	\$0	0
54902	Alarm and Fire Safety Services	\$23,360	\$11,719	\$11,641	\$21,739
54903	Moving	\$9,000	\$1,489	\$7,511	\$7,521
55705	Inspections	\$4,994	\$0	\$4,994	0
56201	Natural Gas	\$75,194	\$25,540	\$49,654	\$72,515
56215	Electricity	\$224,746	\$24,563	\$200,183	\$99,035
	Total Cost of Occupancy	\$400,785	\$94,386	\$306,399	\$255,751

Repairs and Maintenance

54311	Maintenance and Repairs - Fixtures and Equipment	\$20,267	\$3,282	\$16,985	\$6,248
54312	Maintenance and Repairs - General	\$175,899	\$161,441	\$14,458	\$271,195
54320	Maintenance and Repairs - Technology-Related Hardware	\$204,473	\$74,537	\$129,936	\$87,111
54321	Maintenance and Repairs - Electrical	\$14,268	\$0	\$14,268	\$11,177
57202	Building Improvements	\$125,000	\$0	\$125,000	\$1,250
54324	Maintenance and Repairs - Plumbing	\$15,352	\$16,056	-\$704	\$16,301
	Total Repairs and Maintenance	\$555,259	\$255,316	\$299,943	\$393,282
	TOTAL FACILITY EXPENDITURES	\$3,023,318	\$1,510,079	\$1,513,239	\$3,065,169

Technology

56501	Technology-Related Supplies	\$59,547	\$54,612	\$4,935	\$109,929
57309	Technology-Related Hardware	\$246,667	\$66,768	\$179,899	\$134,531
57311	Technology Software	\$69,069	\$15,751	\$53,318	\$114,202
	Total Technology	\$375,283	\$137,131	\$238,152	\$358,662

Furniture, Fixtures and Equipment

57305	Equipment	\$17,196	\$13,378	\$3,818	\$34,340
57306	Furniture and Fixtures	\$18,205	\$16,445	\$1,760	\$21,436
	Total Furniture, Fixtures and Equipment	\$35,401	\$29,823	\$5,578	\$55,776

Depreciation

57201	Building	0	\$0	\$0	0
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57903	Depreciation - Building Improvements	0	\$301,115	-\$301,115	\$323,310
57902	Depreciation - Buildings	0	\$306,400	-\$306,400	\$600,210
57901-1	Depreciation Land Improve SH1	0	\$4,282	-\$4,282	\$13,336
57902-1	Depreciation - Building SH1	0	\$85,137	-\$85,137	0
57906	Depreciation - Equipment	0	\$4,287	-\$4,287	\$6,827
57907	Depreciation - Furniture and Fixtures	0	\$32,107	-\$32,107	\$64,860
57908	Depreciation - Technology-Related Hardware	0	\$127,356	-\$127,356	\$210,133
57909	Depreciation - Technology Software	0	\$491	-\$491	\$983
58330	Amortization		\$0	\$0	\$15,148
	Total Capital Expenditures	\$0	\$861,174	-\$861,174	\$1,234,807

TOTAL EXPENSES	\$38,721,752	\$20,213,429	\$18,508,323	\$ -	\$33,566,125
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Change in Net Assets	\$774,492	\$3,695,224			\$412,887
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