



# Blackstone Valley Prep, A Rhode Island Mayoral Academy

Monthly Reporting

Aug-21

	Fiscal 2022		
	Approved Budget	Through 8/31/2021	Under/(Over) Budget
<b>REVENUE</b>			
Total Public Funding Entitlement Revenue	\$ 39,003,831	\$ 3,678,105	\$ 35,325,726
Total Development Revenue	\$ 440,200	\$ 338,261	\$ 101,939
Total Other Revenue	\$ 52,212	\$ 7,424	\$ 44,788
<b>TOTAL REVENUE</b>	<b>\$ 39,496,243</b>	<b>\$ 4,023,790</b>	<b>\$ 35,472,453</b>
<b>EXPENSES</b>			
<i>Personnel Expenses</i>			
Salaries	\$ 20,952,320	\$ 1,949,049	\$ 19,003,271
Program Incentives	\$ 1,595,585	\$ 264,093	\$ 1,331,492
Fringe Benefits	\$ 5,387,892	\$ 410,880	\$ 4,977,012
Total Personnel	\$ 27,935,797	\$ 2,624,022	\$ 25,311,775
<i>Non Personnel Expenses</i>			
Professional Development	\$ 534,660	\$ 29,125	\$ 505,535
Special Education Services	\$ 1,026,743	\$ 108,766	\$ 917,977
Medical	\$ 5,195	\$ 8,963	\$ (3,767)
Business Services	\$ 455,158	\$ 129,999	\$ 325,160
Building and Office	\$ 4,317,927	\$ 292,365	\$ 4,025,562
Instructional	\$ 821,125	\$ 110,823	\$ 710,302
Other	\$ 191,145	\$ 39,703	\$ 151,442
Total Non-Personnel Expenses	\$ 7,351,954	\$ 719,744	\$ 6,632,210
<i>Facilities Expenses</i>			
Rent	\$ 2,067,274	\$ 303,424	\$ 1,763,849
Cost of Occupancy	\$ 400,784	\$ 19,215	\$ 381,570
Repairs and Maintenance	\$ 555,259	\$ 90,390	\$ 464,868
Total Facilities Expenses	\$ 3,023,317	\$ 413,029	\$ 2,610,287
<i>Technology and Equipment</i>			
Technology	\$ 375,284	\$ 116,218	\$ 259,066
Furniture, Fixtures and Equipment	\$ 35,401	\$ 11,991	\$ 23,410
Total Technology and Equipment	\$ 410,685	\$ 128,209	\$ 282,476
Depreciation	\$ -	\$ 282,501	\$ (282,501)
Total Depreciation	\$ -	\$ 282,501	\$ (282,501)
<b>TOTAL EXPENSES</b>	<b>\$ 38,721,753</b>	<b>\$ 4,167,506</b>	<b>\$ 34,554,247</b>
<b>CHANGE IN NET ASSETS</b>	<b>\$ 774,490</b>	<b>\$ (143,715)</b>	

<b>Public Funding Entitlements</b>						
Unrestricted Grants-in-Aid - State Sources	\$	22,396,485	\$	3,664,358	\$	18,732,127
Tuition from Other Districts	\$	10,322,706		0	\$	10,322,706
<i>Per Pupil Allotment in District Funding</i>	\$	32,719,191	\$	3,664,358	\$	29,054,833
Federal Title I	\$	835,649		0	\$	835,649
Title IIA	\$	166,311		0	\$	166,311
Title III	\$	30,217		0	\$	30,217
Title IV	\$	81,329		0	\$	81,329
Special Education IDEA Federal Funding	\$	565,146		0	\$	565,146
RIDE Fellowship Grant		0		0	\$	-
IDEA - Pre-K	\$	6,658		0		
Substitute Grant		0		0	\$	-
Erate Revenue	\$	24,000		0	\$	24,000
High End SPED Categorical	\$	232		0	\$	232
ESSER Grant		0		0	\$	-
ESSER #2	\$	1,015,800		0		
ESSER #3	\$	2,527,590		0		
CLSD Grant	\$	287,368		0	\$	287,368
Restricted Grants in Aid Direct from Federal Govt		0		0	\$	-
Emergency Connectivity Fund	\$	250,000		0		
SAIL/NSSI Summer Program				0		
English Learner Grant	\$	55,740		0	\$	55,740
<i>Restricted Grants - State and Federal</i>	\$	5,846,040	\$	-	\$	5,846,040
Medicaid Reimbursement	\$	438,600	\$	13,747	\$	424,853
Restricted Grants In Aid-State Sources		0		0	\$	-
<i>Total Reimbursement Grants</i>	\$	438,600	\$	13,747	\$	424,853
Total Public Funding Entitlement Revenue	\$	39,003,831	\$	3,678,105	\$	35,325,726
<b>Development</b>						
Contributions & Donations from Private Sources	\$	440,200	\$	338,261	\$	101,939
Other Grants	\$	-		0	\$	-
Restricted Grants-Intermediate Sources	\$	-		0	\$	-
Total Development Revenue	\$	440,200	\$	338,261	\$	101,939
Earnings on Investments	\$	15,000	\$	3,805	\$	11,195
Food Service - State Matching Funds		0		0	\$	-
Food Service - School Breakfast Reimbursement		0		0	\$	-
Food Service Sales - School Lunch Programs	\$	-		0	\$	-
Food Service Sales - School Breakfast Programs	\$	-		0	\$	-
Athletic Gate Receipts		0	\$	1,600	\$	(1,600)
Book Store & Local Sales/Rental	\$	7,500	\$	(1,286)	\$	8,786
Other Fees	\$	-		0	\$	-
Rental Income (Fields/Pool/Buildings)	\$	24,000	\$	1,600	\$	22,400
Refund of Prior Year Expenditures	\$	5,712	\$	1,704	\$	4,008
Food Service Reimbursements		0		0	\$	-
Total Other Revenue	\$	52,212	\$	7,424	\$	44,788
<b>TOTAL REVENUE</b>	<b>\$</b>	<b>39,496,243</b>	<b>\$</b>	<b>4,023,790</b>	<b>\$</b>	<b>35,472,453</b>

<b>Salaries</b>						
Salaries	\$	20,874,142	\$	1,942,670	\$	18,931,472
Substitutes	\$	78,178	\$	6,379	\$	71,799
Total Salaries	\$	20,952,320	\$	1,949,049	\$	19,003,271

<b>Program Incentives</b>						
Professional Development-School		0	\$	-	\$	-
Tutoring - Sat Opp Days, HW Club	\$	99,855	\$	2,259	\$	97,596
Curriculum Development			\$	6,920	\$	(6,920)
Extra Time - Clubs, Child Care, etc.	\$	300,320	\$	4,475	\$	295,846
Sick Leave Bonus	\$	169,715	\$	1,600	\$	168,115
Bonuses	\$	262,000	\$	(1,448)	\$	263,448
Summer Opportunity School Stipends	\$	502,500	\$	243,839	\$	258,661
Class Coverage		0	\$	-	\$	-
Academic Stipends	\$	222,700	\$	6,449	\$	216,251
Stipend - Athletic Coaches/Extra Curricular Advisors	\$	38,495	\$	-	\$	38,495
Total Incentives	\$	1,595,585	\$	264,093	\$	1,331,492

<b>Fringe Benefits</b>						
Health and Medical Premiums	\$	2,218,691	\$	114,262	\$	2,104,429
Life	\$	117,039	\$	21,093	\$	95,946
Dental	\$	105,019	\$	5,004	\$	100,015
Other Insurance		0	\$	-	\$	-
Medical Buyback Payments	\$	95,503	\$	11,965	\$	83,537
FICA	\$	1,397,970	\$	130,713	\$	1,267,257
Medicare	\$	326,945	\$	30,445	\$	296,499
401k Contributions	\$	707,460	\$	66,682	\$	640,778
Unemployment Insurance	\$	270,575	\$	18,879	\$	251,696
Workers Compensation Premium	\$	90,192	\$	6,159	\$	84,032
FSA Contributions	\$	58,500	\$	5,677	\$	52,823
Total Fringe Benefits	\$	5,387,892	\$	410,880	\$	4,977,012
<b>TOTAL PERSONNEL</b>	<b>\$</b>	<b>27,935,797.31</b>	<b>\$</b>	<b>2,624,022.42</b>	<b>\$</b>	<b>25,311,774.89</b>

<b>Professional Development</b>						
Tuition Reimbursement - Non Taxable	\$	120,884	\$	26,096	\$	94,788
Mentoring		0	\$	-	\$	-
Professional Development and Training Services	\$	198,807	\$	650	\$	198,157
Curriculum Development	\$	20,000	\$	-	\$	20,000
Conferences / Workshops	\$	159,909	\$	750	\$	159,159
Catering	\$	18,569	\$	1,629	\$	16,940
Employee Travel - Non-Teachers	\$	4,872	\$	-	\$	4,872
Employee Travel - Teachers	\$	11,619	\$	-	\$	11,619
Travel-Other		0	\$	-	\$	-
Total Professional Development	\$	534,660	\$	29,125	\$	505,535

<b>Special Education Services</b>						
Administrative Support	\$	34,000	\$	-	\$	34,000
Speech Therapists	\$	96,030	\$	14,961	\$	81,069
Occupational Therapists	\$	33,015	\$	1,970	\$	31,045
Psychologist	\$	5,202	\$	15,661	\$	(10,459)
Translation	\$	6,706	\$	319	\$	6,387
Physical Therapists	\$	5,407	\$	-	\$	5,407
Evaluations	\$	6,603	\$	-	\$	6,603
Tutoring Services		0	\$	-	\$	-
Student Assistance		0	\$	-	\$	-

Consultants, Special Education Services	\$	39,780	\$	3,190	\$	36,590
Instructional Teachers		0	\$	-	\$	-
Tuition - Out of District	\$	800,000	\$	72,665	\$	727,335
Total Special Education Services	\$	1,026,743	\$	108,766	\$	917,977

#### Medical

Health Service Providers-For Students		0	\$	-	\$	-
Physicians	\$	2,593	\$	-	\$	2,593
Dentists	\$	2,603	\$	-	\$	2,603
Contracted Nursing Services (savings in Salary Line)		0	\$	-	\$	-
Consultants, Business Services		0	\$	8,963	\$	(8,963)
Total Medical	\$	5,195	\$	8,963	\$	(3,767)

#### Business Services

Auditing/Actuarial Services	\$	54,101	\$	26,350	\$	27,751
Legal Services	\$	35,000	\$	6,008	\$	28,993
Pension Advisors	\$	14,000	\$	3,320	\$	10,680
Other Services	\$	28,565	\$	2,500	\$	26,065
Medicaid Claims Provider	\$	44,848	\$	-	\$	44,848
Data Processing Services	\$	84,430	\$	9,097	\$	75,333
Other Technical Services	\$	149,564	\$	46,433	\$	103,131
Other Charges	\$	44,650	\$	36,291	\$	8,359
Total Business Services	\$	455,158	\$	129,999	\$	325,160

#### Building and Office

Shipping and Postage	\$	17,254	\$	925	\$	16,330
Rubbish Disposal Services	\$	76,878	\$	13,389	\$	63,489
Snow Plowing Services	\$	66,852	\$	-	\$	66,852
Custodial Services	\$	387,671	\$	83,966	\$	303,705
Rodent and Pest Control Services	\$	8,729	\$	1,210	\$	7,519
Telephone	\$	14,111	\$	4,436	\$	9,675
Wireless Communications	\$	187,302	\$	29,825	\$	157,478
Internet Connectivity	\$	44,601	\$	14,068	\$	30,533
Rental of Equipment and Vehicles	\$	181,254	\$	28,349	\$	152,905
Transportation Contractors	\$	3,155,550	\$	99,399	\$	3,056,151
Property and Liability Insurance	\$	105,975	\$	4,242	\$	101,733
Student Accident Insurance	\$	11,118	\$	9,952	\$	1,166
Errors & Omissions Ins (Dir & Officers)	\$	11,993	\$	-	\$	11,993
Advertising Costs	\$	10,612	\$	100	\$	10,512
Printing	\$	24,344	\$	490	\$	23,854
Food Service Expense		0	\$	-	\$	-
Food Service Contractors	\$	13,682	\$	2,015	\$	11,667
Total Building and Office	\$	4,317,927	\$	292,365	\$	4,025,562

<b>Instructional</b>						
Testing	\$	11,052	\$	(75)	\$	11,127
Virtual Classroom		0	\$	-	\$	-
General Supplies and Materials	\$	575,866	\$	103,354	\$	472,512
Web Based Supplemental Inst. Programs		0	\$	2,500	\$	(2,500)
Running Start Tuition	\$	35,000	\$	-	\$	35,000
Uniform/Wearing Apparel Supplies	\$	8,565	\$	(4,390)	\$	12,955
Medical Supplies	\$	14,744	\$	420	\$	14,324
Athletic Supplies	\$	5,000	\$	2,200	\$	2,800
Honors/Awards Supplies	\$	43,254	\$	3,275	\$	39,979
Other Supplies		0	\$	-	\$	-
Custodial Supplies	\$	90,758	\$	3,539	\$	87,219
Textbooks		0	\$	-	\$	-
Library Books	\$	21,221	\$	-	\$	21,221
Reference Books		0	\$	-	\$	-
Textbooks	\$	10,404	\$	-	\$	10,404
Subscriptions and Periodicals	\$	5,261	\$	-	\$	5,261
<b>Total Instructional</b>	<b>\$</b>	<b>821,125</b>	<b>\$</b>	<b>110,823</b>	<b>\$</b>	<b>710,302</b>

<b>Other</b>						
Officials/Referees	\$	12,000	\$	-	\$	12,000
Police/Rescue Detail		0	\$	-	\$	-
Other Dues and Fees	\$	154,654	\$	36,937	\$	117,717
Bank Fees	\$	7,283	\$	665	\$	6,618
License & Permit Fees	\$	2,208	\$	-	\$	2,208
Injury Fund		0	\$	-	\$	-
Interest		0	\$	-	\$	-
Real & Personal Property Tax Payment	\$	15,000	\$	-	\$	15,000
Other Miscellaneous Expenses		0	\$	2,101	\$	(2,101)
Loan Payment - CSGF		0	\$	-	\$	-
Credit Card Transactions		0	\$	-	\$	-
<b>Total Other</b>	<b>\$</b>	<b>191,145</b>	<b>\$</b>	<b>39,703</b>	<b>\$</b>	<b>151,442</b>
<b>TOTAL NON-PERSONNEL</b>	<b>\$</b>	<b>7,351,954</b>	<b>\$</b>	<b>719,744</b>	<b>\$</b>	<b>6,632,210</b>

<b>Other</b>						
Rental Expense	\$	1,861,972	\$	106,143	\$	1,755,829
Lease Obligations - Principal	\$	5,302	\$	197,281	\$	(191,979)
lease Obligations - Interest	\$	200,000	\$	-	\$	200,000
<b>Total Rental</b>	<b>\$</b>	<b>2,067,274</b>	<b>\$</b>	<b>303,424</b>	<b>\$</b>	<b>1,763,849</b>

<b>Cost of Occupancy</b>						
Water	\$	22,811	\$	3,344	\$	19,467
Sewage/Cesspool	\$	40,680	\$	4,767	\$	35,913
Other Purchased Property Services		0	\$	-	\$	-
Alarm and Fire Safety Services	\$	23,360	\$	3,986	\$	19,373
Moving	\$	9,000	\$	500	\$	8,500
Inspections	\$	4,994	\$	-	\$	4,994
Natural Gas	\$	75,194	\$	2,712	\$	72,482
Electricity	\$	224,746	\$	3,905	\$	220,841
<b>Total Cost of Occupancy</b>	<b>\$</b>	<b>400,784</b>	<b>\$</b>	<b>19,215</b>	<b>\$</b>	<b>381,570</b>

<b>Repairs and Maintenance</b>						
Repairs & Maintenance	\$	68,808	\$	-	\$	68,808
Maintenance and Repairs - Fixtures and Equipment	\$	20,267	\$	1,805	\$	18,462
Maintenance and Repairs - General	\$	107,091	\$	73,744	\$	33,347
Maintenance and Repairs - Technology-Related Hardware	\$	204,473	\$	13,290	\$	191,183
Maintenance and Repairs - Electrical	\$	14,268	\$	-	\$	14,268
Building Improvements/Capital Expenditures	\$	125,000	\$	-	\$	125,000
Maintenance and Repairs - Plumbing	\$	15,352	\$	1,552	\$	13,801
Total Repairs and Maintenance	\$	555,259	\$	90,390	\$	464,868
				\$		-
TOTAL FACILITY EXPENDITURES	\$	3,023,317	\$	413,029	\$	2,610,287

<b>Technology</b>						
Technology-Related Supplies	\$	19,547	\$	15,676	\$	3,871
Technology-Related Hardware	\$	286,667	\$	96,727	\$	189,940
Technology Software	\$	69,069	\$	3,815	\$	65,254
Total Technology	\$	375,284	\$	116,218	\$	259,066

<b>Furniture, Fixtures and Equipment</b>						
Equipment	\$	17,196	\$	7,863	\$	9,333
Furniture and Fixtures	\$	18,205	\$	4,128	\$	14,077
Total Furniture, Fixtures and Equipment	\$	35,401	\$	11,991	\$	23,410

<b>Depreciation</b>						
Building		0	\$	-	\$	-
Depreciation - Building Improvements		0	\$	99,028	\$	(99,028)
Depreciation - Buildings		0	\$	102,133	\$	(102,133)
Depreciation Land Improve SH1		0	\$	1,224	\$	(1,224)
Depreciation - Building SH1		0	\$	24,325	\$	(24,325)
Depreciation - Equipment		0	\$	1,275	\$	(1,275)
Depreciation - Furniture and Fixtures		0	\$	12,264	\$	(12,264)
Depreciation - Technology-Related Hardware		0	\$	42,088	\$	(42,088)
Depreciation - Technology Software		0	\$	164	\$	(164)
Total Capital Expenditures	\$	-	\$	282,501	\$	(282,501)

<b>TOTAL EXPENSES</b>	\$	38,721,753	\$	4,167,506	\$	34,554,247
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<b>Change in Net Assets</b>	\$	774,490	\$	(143,715)		
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