



Blackstone Valley Prep, A Rhode Island Mayoral Academy

Monthly Reporting

Jul-21

	Fiscal 2022		
	Approved Budget	Through 7/31/2021	Under/(Over) Budget
REVENUE			
Total Public Funding Entitlement Revenue	\$ 39,003,831	\$ 1,832,224	\$ 37,171,607
Total Development Revenue	\$ 440,200	\$ 288,236	\$ 151,964
Total Other Revenue	\$ 52,212	\$ 4,976	\$ 47,236
TOTAL REVENUE	\$ 39,496,243	\$ 2,125,437	\$ 37,370,806
EXPENSES			
<i>Personnel Expenses</i>			
Salaries	\$ 20,952,320	\$ 358,667	\$ 20,593,653
Total Program Incentives	\$ 1,595,585	\$ 129,784	\$ 1,465,801
Total Fringe Benefits	\$ 5,387,892	\$ 33,326	\$ 5,354,567
Total Personnel	\$ 27,935,797	\$ 521,777	\$ 27,414,021
<i>Non Personnel Expenses</i>			
Total Professional Development	\$ 534,660	\$ 23,136	\$ 511,524
Total Special Education Services	\$ 1,026,743	\$ 57,912	\$ 968,831
Total Medical	\$ 5,195	\$ 1,725	\$ 3,470
Total Business Services	\$ 455,158	\$ 45,093	\$ 410,065
Total Building and Office	\$ 4,317,927	\$ 105,741	\$ 4,212,186
Total Instructional	\$ 821,125	\$ 48,031	\$ 773,094
Total Other	\$ 191,145	\$ 11,137	\$ 180,008
Total Non-Personnel Expenses	\$ 7,351,954	\$ 292,775	\$ 7,059,179
<i>Facilities Expenses</i>			
Total Rent	\$ 2,067,274	\$ 134,948	\$ 1,932,326
Total Cost of Occupancy	\$ 400,784	\$ 14,078	\$ 386,706
Total Repairs and Maintenance	\$ 430,259	\$ 153,901	\$ 276,358
Total Facilities Expenses	\$ 2,898,317	\$ 302,926	\$ 2,595,390
Total Non-Capital Expenses	\$ 38,186,068	\$ 1,117,478	\$ 37,068,590
<i>Capital Expenses</i>			
Total Technology	\$ 375,284	\$ 82,161	\$ 293,123
Total Furniture, Fixtures and Equipment	\$ 35,401	\$ 4,153	\$ 31,248
Total Capital Expenditures	\$ 125,000	\$ 128,863	\$ (3,863)
Total Capital Expenses	\$ 535,685	\$ 215,177	\$ 320,508
TOTAL EXPENSES	\$ 38,721,753	\$ 1,332,655	\$ 37,389,098
CHANGE IN NET ASSETS	\$ 774,490	\$ 792,782	

Public Funding Entitlements						
Unrestricted Grants-in-Aid - State Sources	\$	22,396,485	\$	1,832,177	\$	20,564,308
Tuition from Other Districts	\$	10,322,706	\$	-	\$	10,322,706
<i>Per Pupil Allotment in District Funding</i>	\$	32,719,191	\$	1,832,177	\$	30,887,014
Federal Title I	\$	835,649		0	\$	835,649
Title IIA	\$	166,311		0	\$	166,311
Title III	\$	30,217		0	\$	30,217
Title IV	\$	81,329		0	\$	81,329
Special Education IDEA Federal Funding	\$	565,146		0	\$	565,146
RIDE Fellowship Grant		0		0	\$	-
IDEA - Pre-K	\$	6,658		0		
Substitute Grant		0		0	\$	-
Erate Revenue	\$	24,000		0	\$	24,000
High End SPED Categorical	\$	232		0	\$	232
ESSER Grant		0		0	\$	-
ESSER #2	\$	1,015,800		0		
ESSER #3	\$	2,527,590		0		
CLSD Grant	\$	287,368		0	\$	287,368
Restricted Grants in Aid Direct from Federal Govt		0		0	\$	-
Emergency Connectivity Fund	\$	250,000		0		
SAIL/NSSI Summer Program				0		
English Learner Grant	\$	55,740		0	\$	55,740
<i>Restricted Grants - State and Federal</i>	\$	5,846,040	\$	-	\$	5,846,040
Medicaid Reimbursement	\$	438,600	\$	47	\$	438,553
Restricted Grants In Aid-State Sources		0		0	\$	-
<i>Total Reimbursement Grants</i>	\$	438,600	\$	47	\$	438,553
Total Public Funding Entitlement Revenue	\$	39,003,831	\$	1,832,224	\$	37,171,607
Development						
Contributions & Donations from Private Sources	\$	440,200	\$	288,236	\$	151,964
Other Grants	\$	-		0	\$	-
Restricted Grants-Intermediate Sources	\$	-		0	\$	-
Total Development Revenue	\$	440,200	\$	288,236	\$	151,964
Earnings on Investments	\$	15,000	\$	1,885	\$	13,115
Food Service - State Matching Funds		0		0	\$	-
Food Service - School Breakfast Reimbursement		0		0	\$	-
Food Service Sales - School Lunch Programs	\$	-		0	\$	-
Food Service Sales - School Breakfast Programs	\$	-		0	\$	-
Athletic Gate Receipts		0	\$	1,600	\$	(1,600)
Book Store & Local Sales/Rental	\$	7,500	\$	(108)	\$	7,608
Other Fees	\$	-		0	\$	-
Rental Income (Fields/Pool/Buildings)	\$	24,000	\$	1,600	\$	22,400
Refund of Prior Year Expenditures	\$	5,712	\$	-	\$	5,712
Food Service Reimbursements		0		0	\$	-
Total Other Revenue	\$	52,212	\$	4,976	\$	47,236
TOTAL REVENUE	\$	39,496,243	\$	2,125,437	\$	37,370,806

Salaries						
Salaries	\$	20,874,142	\$	335,570	\$	20,538,572
Substitutes	\$	78,178	\$	23,097	\$	55,081
Total Salaries	\$	20,952,320	\$	358,667	\$	20,593,653

Program Incentives						
Professional Development-School		0	\$	-	\$	-
Tutoring - Sat Opp Days, HW Club	\$	99,855	\$	2,259	\$	97,596
Curriculum Development			\$	-	\$	-
Extra Time - Clubs, Child Care, etc.	\$	300,320	\$	1,247	\$	299,073
Sick Leave Bonus	\$	169,715	\$	-	\$	169,715
Bonuses	\$	262,000	\$	2,020	\$	259,980
Summer Opportunity School Stipends	\$	502,500	\$	121,389	\$	381,111
Class Coverage		0	\$	388	\$	(388)
Academic Stipends	\$	222,700	\$	2,480	\$	220,220
Stipend - Athletic Coaches/Extra Curricular Advisors	\$	38,495	\$	-	\$	38,495
Total Incentives	\$	1,595,585	\$	129,784	\$	1,465,801

Fringe Benefits						
Health and Medical Premiums	\$	2,218,691	\$	(40,233)	\$	2,258,923
Life	\$	117,039	\$	9,299	\$	107,740
Dental	\$	105,019	\$	(3,165)	\$	108,184
Other Insurance		0	\$	-	\$	-
Medical Buyback Payments	\$	95,503	\$	5,940	\$	89,562
FICA	\$	1,397,970	\$	27,175	\$	1,370,796
Medicare	\$	326,945	\$	6,230	\$	320,714
401k Contributions	\$	707,460	\$	14,583	\$	692,877
Unemployment Insurance	\$	270,575	\$	10,751	\$	259,824
Workers Compensation Premium	\$	90,192	\$	-	\$	90,192
FSA Contributions	\$	58,500	\$	2,745	\$	55,755
Total Fringe Benefits	\$	5,387,892	\$	33,326	\$	5,354,567
TOTAL PERSONNEL	\$	27,935,797.31	\$	521,776.70	\$	27,414,020.61

Professional Development						
Tuition Reimbursement - Non Taxable	\$	120,884	\$	23,136	\$	97,748
Mentoring		0	\$	-	\$	-
Professional Development and Training Services	\$	198,807	\$	-	\$	198,807
Curriculum Development	\$	20,000	\$	-	\$	20,000
Conferences / Workshops	\$	159,909	\$	-	\$	159,909
Catering	\$	18,569	\$	-	\$	18,569
Employee Travel - Non-Teachers	\$	4,872	\$	-	\$	4,872
Employee Travel - Teachers	\$	11,619	\$	-	\$	11,619
Travel-Other		0	\$	-	\$	-
Total Professional Development	\$	534,660	\$	23,136	\$	511,524

Special Education Services						
Administrative Support	\$	34,000	\$	-	\$	34,000
Speech Therapists	\$	96,030	\$	2,738	\$	93,293
Occupational Therapists	\$	33,015	\$	760	\$	32,255
Psychologist	\$	5,202	\$	8,432	\$	(3,230)
Translation	\$	6,706	\$	-	\$	6,706
Physical Therapists	\$	5,407	\$	-	\$	5,407
Evaluations	\$	6,603	\$	-	\$	6,603
Tutoring Services		0	\$	-	\$	-
Student Assistance		0	\$	-	\$	-

Consultants, Special Education Services	\$	39,780	\$	2,610	\$	37,170
Instructional Teachers		0	\$	-	\$	-
Tuition - Out of District	\$	800,000	\$	43,373	\$	756,627
Total Special Education Services	\$	1,026,743	\$	57,912	\$	968,831

Medical

Health Service Providers-For Students		0	\$	-	\$	-
Physicians	\$	2,593	\$	-	\$	2,593
Dentists	\$	2,603	\$	-	\$	2,603
Contracted Nursing Services (savings in Salary Line)		0	\$	-	\$	-
Consultants, Business Services		0	\$	1,725	\$	(1,725)
Total Medical	\$	5,195	\$	1,725	\$	3,470

Business Services

Auditing/Actuarial Services	\$	54,101	\$	7,050	\$	47,051
Legal Services	\$	35,000	\$	5,183	\$	29,818
Pension Advisors	\$	14,000	\$	-	\$	14,000
Other Services	\$	28,565	\$	-	\$	28,565
Medicaid Claims Provider	\$	44,848	\$	-	\$	44,848
Data Processing Services	\$	84,430	\$	3,064	\$	81,366
Other Technical Services	\$	149,564	\$	29,621	\$	119,944
Other Charges	\$	44,650	\$	176	\$	44,474
Total Business Services	\$	455,158	\$	45,093	\$	410,065

Building and Office

Shipping and Postage	\$	17,254	\$	365	\$	16,889
Rubbish Disposal Services	\$	76,878	\$	6,711	\$	70,167
Snow Plowing Services	\$	66,852	\$	-	\$	66,852
Custodial Services	\$	387,671	\$	17,507	\$	370,164
Rodent and Pest Control Services	\$	8,729	\$	300	\$	8,429
Telephone	\$	14,111	\$	3,385	\$	10,726
Wireless Communications	\$	187,302	\$	14,833	\$	172,470
Internet Connectivity	\$	44,601	\$	8,736	\$	35,865
Rental of Equipment and Vehicles	\$	181,254	\$	14,149	\$	167,104
Transportation Contractors	\$	3,155,550	\$	39,334	\$	3,116,216
Property and Liability Insurance	\$	105,975	\$	10	\$	105,965
Student Accident Insurance	\$	11,118	\$	-	\$	11,118
Errors & Omissions Ins (Dir & Officers)	\$	11,993	\$	-	\$	11,993
Advertising Costs	\$	10,612	\$	-	\$	10,612
Printing	\$	24,344	\$	412	\$	23,932
Food Service Expense		0	\$	-	\$	-
Food Service Contractors	\$	13,682	\$	-	\$	13,682
Total Building and Office	\$	4,317,927	\$	105,741	\$	4,212,186

Instructional						
Testing	\$	11,052	\$	(75)	\$	11,127
Virtual Classroom		0	\$	-	\$	-
General Supplies and Materials	\$	575,866	\$	44,598	\$	531,268
Web Based Supplemental Inst. Programs		0	\$	2,500	\$	(2,500)
Running Start Tuition	\$	35,000	\$	-	\$	35,000
Uniform/Wearing Apparel Supplies	\$	8,565	\$	-	\$	8,565
Medical Supplies	\$	14,744	\$	-	\$	14,744
Athletic Supplies	\$	5,000	\$	-	\$	5,000
Honors/Awards Supplies	\$	43,254	\$	639	\$	42,615
Other Supplies		0	\$	-	\$	-
Custodial Supplies	\$	90,758	\$	369	\$	90,389
Textbooks		0	\$	-	\$	-
Library Books	\$	21,221	\$	-	\$	21,221
Reference Books		0	\$	-	\$	-
Textbooks	\$	10,404	\$	-	\$	10,404
Subscriptions and Periodicals	\$	5,261	\$	-	\$	5,261
Total Instructional	\$	821,125	\$	48,031	\$	773,094

Other						
Officials/Referees	\$	12,000	\$	-	\$	12,000
Police/Rescue Detail		0	\$	-	\$	-
Other Dues and Fees	\$	154,654	\$	10,645	\$	144,009
Bank Fees	\$	7,283	\$	492	\$	6,791
License & Permit Fees	\$	2,208	\$	-	\$	2,208
Injury Fund		0	\$	-	\$	-
Interest		0	\$	-	\$	-
Real & Personal Property Tax Payment	\$	15,000	\$	-	\$	15,000
Other Miscellaneous Expenses		0	\$	-	\$	-
Loan Payment - CSGF		0	\$	-	\$	-
Credit Card Transactions		0	\$	-	\$	-
Total Other	\$	191,145	\$	11,137	\$	180,008
TOTAL NON-PERSONNEL	\$	7,351,954	\$	292,775	\$	7,059,179

Other						
Rental Expense	\$	1,861,972	\$	36,227	\$	1,825,745
Lease Obligations - Principal	\$	5,302	\$	98,721	\$	(93,419)
lease Obligations - Interest	\$	200,000	\$	-	\$	200,000
Total Rental	\$	2,067,274	\$	134,948	\$	1,932,326

Cost of Occupancy						
Water	\$	22,811	\$	735	\$	22,075
Sewage/Cesspool	\$	40,680	\$	2,531	\$	38,149
Other Purchased Property Services		0	\$	-	\$	-
Alarm and Fire Safety Services	\$	23,360	\$	1,219	\$	22,141
Moving	\$	9,000	\$	-	\$	9,000
Inspections	\$	4,994	\$	-	\$	4,994
Natural Gas	\$	75,194	\$	1,334	\$	73,861
Electricity	\$	224,746	\$	8,258	\$	216,488
Total Cost of Occupancy	\$	400,784	\$	14,078	\$	386,706

Repairs and Maintenance						
Repairs & Maintenance	\$	68,808	\$	-	\$	68,808
Maintenance and Repairs - Fixtures and Equipment	\$	20,267	\$	1,805	\$	18,462
Maintenance and Repairs - General	\$	107,091	\$	143,731	\$	(36,640)
Maintenance and Repairs - Technology-Related Hardware	\$	204,473	\$	8,290	\$	196,183
Maintenance and Repairs - Electrical	\$	14,268	\$	-	\$	14,268
Maintenance and Repairs - Plumbing	\$	15,352	\$	75	\$	15,277
Total Repairs and Maintenance	\$	430,259	\$	153,901	\$	276,358
					\$	-
TOTAL FACILITY EXPENDITURES	\$	2,898,317	\$	302,926	\$	2,595,390

Technology						
Technology-Related Supplies	\$	19,547	\$	7,225	\$	12,322
Technology-Related Hardware	\$	286,667	\$	71,121	\$	215,546
Technology Software	\$	69,069	\$	3,815	\$	65,254
Total Technology	\$	375,284	\$	82,161	\$	293,123

Furniture, Fixtures and Equipment						
Equipment	\$	17,196	\$	2,763	\$	14,433
Furniture and Fixtures	\$	18,205	\$	1,390	\$	16,815
Total Furniture, Fixtures and Equipment	\$	35,401	\$	4,153	\$	31,248

Capital Improvements/Depreciation						
Building		0	\$	-	\$	-
Depreciation - Building Improvements		0	\$	49,514	\$	(49,514)
Depreciation - Buildings		0	\$	51,067	\$	(51,067)
Depreciation Land Improve SH1			\$	612		
Depreciation - Building SH1			\$	12,162		
Depreciation - Equipment		0	\$	638	\$	(638)
Depreciation - Furniture and Fixtures		0	\$	6,156	\$	(6,156)
Depreciation - Technology-Related Hardware		0	\$	8,632	\$	(8,632)
Depreciation - Technology Software		0	\$	82	\$	(82)
Building Improvements/Capital Expenditures	\$	125,000	\$	-	\$	125,000
Total Capital Expenditures	\$	125,000	\$	128,863	\$	(3,863)

Contra Accounts (Fixed Assets)						
Interest - Contra		0	\$	-		
Total Contra Accounts (Fixed Assets)	\$	-	\$	-	\$	-

TOTAL TECHNOLOGY AND CAPITAL EXPENDITURES	\$	535,685	\$	215,177	\$	320,508
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TOTAL EXPENSES	\$	38,721,753	\$	1,332,655	\$	37,389,098
	\$	(1)				

Change in Net Assets	\$	774,490	\$	792,782		
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