



Blackstone Valley Prep

Proposed Budget 2021 - Detail

Revenue

	Approved 2021	Proposed 2021	
Unrestricted Grants-in-Aid - State Sources	\$ 20,180,052	\$ 22,396,485	11%
Tuition from Other Districts	\$ 9,533,527	\$ 10,322,706	8%
Total State and Local	\$ 29,713,579	\$ 32,719,191	10%
Federal Title I	\$ 745,271	\$ 835,649	12%
Title IIA	\$ 137,889	\$ 166,311	21%
Title III	\$ 23,613	\$ 30,217	28%
Title IV	\$ 87,226	\$ 81,329	-7%
Special Education IDEA Federal Funding	\$ 540,651	\$ 565,146	5%
IDEA PreK		\$ 6,658	
Erate Revenue	\$ 18,000	\$ 24,000	33%
English Learner Categorical	\$ 66,107	\$ 55,740	-16%
CLSD Grant	\$ 287,368	\$ 287,369	0%
High End SPED Categorical	\$ 3,355	\$ 232	-93%
Restricted Grants-in-Aid from the Fed Govt thru the State	\$ 1,909,480	\$ 2,052,651	7%
Restricted Grants in Aid Direct from Federal Govt	0	0	
Emergency Connectivity Funds	0	\$ 250,000	
ESSER 2	\$ -	\$ 1,015,800	
ESSER 3	\$ -	\$ 2,527,590	
Total Federal Charter School Startup Grant	\$ -	\$ 3,793,390	
Medicaid Reimbursement	\$ 430,000	\$ 438,600	2%
Restricted Grants In Aid-State Sources	\$ -	\$ -	
Total Public Funding Entitlement Revenue	\$ 32,053,059	\$ 39,003,832	22%
Development			
Contributions and Donations from Private Sources	\$ 419,250	\$ 440,200	5%
Non-Cash Contributions & Donations from Private Sources	\$ -	\$ -	
Other Grants	\$ -	\$ -	
In Kind Contributions - Rent	\$ -	\$ -	
Restricted Grants-Intermediate Sources	\$ -	\$ -	
Total Development Revenue	\$ 419,250	\$ 440,200	5%
Other Income			
Earnings on Investments	\$ 17,550	\$ 15,000	-15%
Food Service Sales - School Lunch programs	\$ -	\$ -	
Food Service Sales - School Breakfast programs	\$ -	\$ -	
Book Store & Local Sales/Rental	\$ 8,161	\$ 7,500	-8%
Other Fees	\$ -	\$ -	
Rental Income (Fields/Pools/Buildings)	\$ 16,000	\$ 24,000	50%
Refund of Prior Year Expenditures	\$ 5,600	\$ 5,712	2%
Sale of Personal and Real Property	\$ -	\$ -	

Loan (Forgiveable via CSGF)		0	0	
Reappropriated Surplus	\$	3,809,053	\$	-
Total Other Revenue	\$	3,856,364	\$	52,212

TOTAL REVENUE	\$	36,328,673	\$	39,496,244	\$	-
	\$	-	\$	-		

Expenses

Salaries	\$	18,605,599	\$	20,874,142	12%
Total Salaries	\$	18,605,599	\$	20,874,142	

Program Incentives

Extra Time - Clubs, Child Care, etc.	\$	24,120	\$	300,320	1145%
Substitutes	\$	145,129	\$	78,178	-46%
Bonuses	\$	171,125	\$	262,000	53%
Sick Leave Bonus	\$	158,600	\$	169,715	7%
Tutoring - Sat Opp Days, HW Club	\$	83,510	\$	99,855	20%
Summer School	\$	110,000	\$	502,500	357%
Academic Stipends	\$	168,500	\$	222,700	32%
Stipend - Athletic Coaches/Extra Curricular Advisors	\$	37,740	\$	38,495	2%
Total Program Incentives	\$	898,724	\$	1,673,763	

Fringe Benefits

Health and Medical Premiums	\$	2,032,886	\$	2,218,691	9%
Life	\$	121,293	\$	117,039	-4%
Dental	\$	102,601	\$	105,019	2%
Medical Buyback Payments	\$	119,239	\$	95,503	-20%
FICA	\$	1,209,268	\$	1,397,970	16%
Medicare	\$	282,813	\$	326,945	16%
FSA Contributions	\$	54,000	\$	58,500	8%
401k Contributions	\$	647,191	\$	707,460	9%
Unemployment Insurance	\$	244,120	\$	270,575	11%
Workers Compensation Premium	\$	60,388	\$	90,192	49%
Total Fringe Benefits	\$	4,873,798	\$	5,387,892	

Professional Development

Professional Development-School	\$	17,000	\$	-	-100%
Tuition Reimbursement - non Taxable	\$	64,350	\$	120,884	88%
Professional Development and Training Services	\$	41,595	\$	198,807	378%
Curriculum Development	\$	10,000	\$	20,000	100%
Conferences / Workshops	\$	55,460	\$	159,909	188%
Catering	\$	17,453	\$	18,569	6%
Employee Travel - non-Teachers	\$	5,075	\$	4,872	-4%
Employee Travel - Teachers	\$	5,700	\$	11,619	104%
Total Professional Development	\$	216,632	\$	534,660	147%

Special Education Services

Administrative Support	\$	-	\$	34,000	
Speech Therapists	\$	81,500	\$	96,030	18%
Occupational Therapists	\$	32,250	\$	33,015	2%
Psychologist	\$	5,100	\$	5,202	2%
Translation	\$	6,477	\$	6,706	4%
Physical Therapists	\$	15,050	\$	5,407	-64%
Evaluations	\$	6,450	\$	6,603	2%
Consultants, Special Education Services	\$	39,000	\$	39,780	2%
Tuition - Out of District	\$	900,000	\$	800,000	-11%
Total Special Education Services	\$	1,085,827	\$	1,026,743	-5%

Medical

Physicians	\$	2,517	\$	2,593	3%
Dentists	\$	2,526	\$	2,603	3%
Contracted Nursing Services	\$	24,188	\$	-	-100%
Total Medical	\$	29,230	\$	5,196	-82%

Business Services

Auditing/Actuarial Services	\$	53,040	\$	54,101	2%
Legal Services	\$	51,000	\$	35,000	-31%
Pension Advisors	\$	10,000	\$	14,000	40%
Other Services	\$	28,005	\$	28,565	2%
Medicaid Claims Provider	\$	43,969	\$	44,848	2%
Data Processing Services	\$	82,774	\$	84,430	2%
Other Technical Services	\$	132,416	\$	149,564	13%
Other Charges	\$	43,775	\$	44,650	2%
Total Business Services	\$	444,979	\$	455,158	2%

Building and Office

Shipping and Postage	\$	16,916	\$	17,254	2%
Rubbish Disposal Services	\$	75,370	\$	76,878	2%
Snow Plowing Services	\$	65,541	\$	66,852	2%
Custodial Services	\$	449,848	\$	387,671	-14%
Rodent and Pest Control Services	\$	8,559	\$	8,730	2%
Telephone	\$	13,835	\$	14,111	2%
Wireless Communications	\$	183,630	\$	187,303	2%
Internet Connectivity	\$	43,726	\$	44,601	2%
Rental of Equipment and Vehicles	\$	177,699	\$	181,253	2%
Transportation Contractors - Daily	\$	2,174,080	\$	3,022,216	39%
Transportation Contractors - Summer	\$	-	\$	98,334	
Property and Liability Insurance	\$	103,897	\$	105,975	2%
Student Accident Insurance	\$	10,900	\$	11,118	2%
Errors & Omissions Insur (Dir & Officers)	\$	11,758	\$	11,993	2%
Advertising Costs	\$	10,404	\$	10,612	2%
Printing	\$	23,639	\$	24,344	3%
Supplies - Office	\$	21,549	\$	21,778	1%

Supplies - Breakroom	\$	12,902	\$	13,251	3%
Medical Supplies	\$	176,300	\$	14,744	-92%
Custodial Supplies	\$	463,459	\$	90,758	-80%
Food Service Contractors	\$	13,415	\$	13,683	2%
Total Building and Office	\$	4,057,425	\$	4,423,457	9%

Instructional

Supplies - Classroom	\$	364,710	\$	540,837	48%
Web-based Supplemental Instruction Programs					
Testing	\$	10,750	\$	11,052	3%
Dual Enrollment Program	\$	85,680	\$	35,000	-59%
Uniform/Wearing Apparel Supplies	\$	8,550	\$	8,565	0%
Athletic Supplies	\$	5,000	\$	5,000	0%
Honors/Awards Supplies	\$	42,079	\$	43,254	3%
Textbooks	\$	10,200	\$	10,404	2%
Library Books	\$	20,703	\$	21,221	3%
Field Trips - Admission	\$	21,500	\$	22,104	3%
Field Trips - Transportation	\$	16,875	\$	35,000	107%
Subscriptions and Periodicals	\$	5,124	\$	5,261	3%
Total Instructional	\$	591,171	\$	737,697	

Other

Officials/Referees	\$	12,000	\$	12,000	0%
Police Detail					
Other Dues and Fees	\$	85,833	\$	132,550	54%
Bank Fees	\$	7,140	\$	7,283	2%
License & Permit Fees	\$	2,165	\$	2,208	2%
Loan Payments	\$	-	\$	200,000	
Interest Expense	\$	5,200	\$	5,304	2%
Real & Personal Property Tax Payment	\$	21,481	\$	15,000	-30%
Total Other	\$	133,819	\$	374,345	180%

TOTAL NON-PERSONNEL	\$	6,559,084	\$	7,557,256	15%
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Rental

Renting Land and Buildings	\$	3,171,409	\$	1,861,971	-41%
Total Rental	\$	3,171,409	\$	1,861,971	-41%

Cost of Occupancy

Water	\$	22,180	\$	22,811	3%
Sewage/Cesspool	\$	39,882	\$	40,680	2%
Alarm and Fire Safety Services	\$	22,902	\$	23,360	2%
Moving	\$	48,000	\$	9,000	-81%
Inspections	\$	4,896	\$	4,994	2%
Natural Gas	\$	73,720	\$	75,194	2%
Electricity	\$	238,594	\$	224,746	-6%

Building Improvements	\$	125,000	\$	125,000	0%
Total Cost of Occupapcy	\$	575,173	\$	525,784	-9%
Repairs and Maintenance					
Repairs & Maintenance	\$	20,400	\$	68,808	237%
Maintenance and Repairs - Fixtures and Equipment	\$	19,995	\$	20,267	1%
Maintenance and Repairs - General	\$	105,788	\$	107,090	1%
Maintenance and Repairs - Technology-Related Hardware	\$	211,405	\$	204,472	-3%
Maintenance and Repairs - Electrical	\$	14,094	\$	14,267	1%
Maintenance and Repairs - Plumbing	\$	193,702	\$	15,353	-92%
Total Repairs and Maintenance	\$	565,384	\$	430,258	-24%
TOTAL FACILITY EXPENDITURES	\$	4,311,966	\$	2,818,014	-35%
Technology					
Technology-Related Supplies	\$	19,164	\$	19,547	2%
Technology-Related Hardware	\$	543,645	\$	286,668	-47%
Technology Software	\$	68,068	\$	69,070	1%
Total Technology	\$	630,877	\$	375,285	-41%
Furniture, Fixtures and Equipment					
Equipment	\$	43,821	\$	17,196	-61%
Furniture and Fixtures	\$	44,811	\$	18,205	-59%
Total Furniture, Fixtures and Equipment	\$	88,632	\$	35,401	-60%
TOTAL TECHNOLOGY AND CAPITAL EXPENDITURES	\$	719,509	\$	410,686	-43%
Total Expenditures	\$	35,968,681	\$	38,721,752	
Net Revenue	\$	359,991	\$	774,492	