



Blackstone Valley Prep, A Rhode Island Mayoral Academy

FY2021 Proposed Budget

	Approved 2020 Budget	Proposed 2021 Budget	<u>% Increase/ (Decrease)</u>
REVENUE			
Public Funding Entitlement Revenue	\$ 32,053,059	\$ 39,003,832	22%
Development Revenue	\$ 419,250	\$ 440,200	5%
Other Revenue	\$ 3,856,364	\$ 52,212	-99%
Total Revenue	\$ 36,328,673	\$ 39,496,244	9%
EXPENSES			
Personnel Expenses			
Salaries	\$ 18,605,599	\$ 20,874,142	12%
Program Incentives	\$ 898,724	\$ 1,673,763	86%
Fringe Benefits	\$ 4,873,798	\$ 5,387,892	11%
Total Personnel	\$ 24,378,122	\$ 27,935,797	15%
Non-Personnel Expenses			
Professional Development	\$ 216,632	\$ 534,660	147%
Special Education Services	\$ 1,085,827	\$ 1,026,743	-5%
Medical	\$ 29,230	\$ 5,196	-82%
Business Services	\$ 444,979	\$ 455,158	2%
Building and Office	\$ 4,057,425	\$ 4,423,457	9%
Instructional	\$ 591,171	\$ 737,697	25%
Other	\$ 133,819	\$ 374,345	180%
Total Non-Personnel Expenses	\$ 6,559,084	\$ 7,557,256	15%
Facilities Expenses			
Rent	\$ 3,171,409	\$ 1,861,971	-41%
Cost of Occupancy	\$ 450,173	\$ 400,784	-11%
Building Improvements	\$ 565,384	\$ 125,000	-78%
Repairs and Maintenance	\$ 125,000	\$ 430,258	244%
Facilities Expenses	\$ 4,311,966	\$ 2,818,014	-35%
Technology & Equipment			
Technology	\$ 630,877	\$ 375,285	-41%
Furniture, Fixtures and Equipment	\$ 88,632	\$ 35,401	-60%
Total Technology & Equipment	\$ 719,509	\$ 410,686	-43%
Total Expenses	\$ 35,968,681	\$ 38,721,752	8%
Net Revenue	\$ 359,991	\$ 774,492	115%