

2022 SY Budget

Board of Directors, June 14, 2022

Budget 2022

- Revenue
- Expenditures
- Grant Spending
- Proposed Budget

BVP Mission Statement

To prepare every scholar for
success in college and the
world beyond

As with everything we do, we aim to put the needs of our scholars first and foremost in our planning and budgeting.



Revenue Overview

	<u>Approved 2020 Budget</u>	<u>Proposed 2021 Budget</u>	<u>% Increase/ (Decrease)</u>
Public Funding	\$32,053,059	\$39,003,600	22%
Development Revenue	\$ 419,250	\$ 440,200	5%
Other Revenue	<u>\$ 3,856,364</u>	<u>\$ 52,212</u>	-99%
Total Revenue	\$36,328,673	\$39,496,012	9%



Revenue – State and Local

State Aid	\$ 22,396,485
Local Share	<u>\$ 10,322,706</u>
Total State and Local	\$ 32,719,191



Revenue – Federal Funds via State

Title I	\$	835,649
Title IIA	\$	166,311
Title III	\$	30,217
Title IV	\$	81,329
Special Education IDEA	\$	565,146
IDEA PreK	\$	6,658
English Learner Categorical	\$	55,740
CLSD Grant	\$	287,369
High End SPED Categorical	\$	<u>232</u>
Total State Programs	\$	2,028,651



Revenue – Other Federal Funds

Emergency Connectivity Funds	\$ 250,000
ESSER 2	\$ 1,015,800
ESSER 3	\$ 2,527,590
Erate Revenue	\$ 24,000
Medicaid Reimbursement	<u>\$ 438,600</u>
Total Federal Funds	\$ 4,255,990

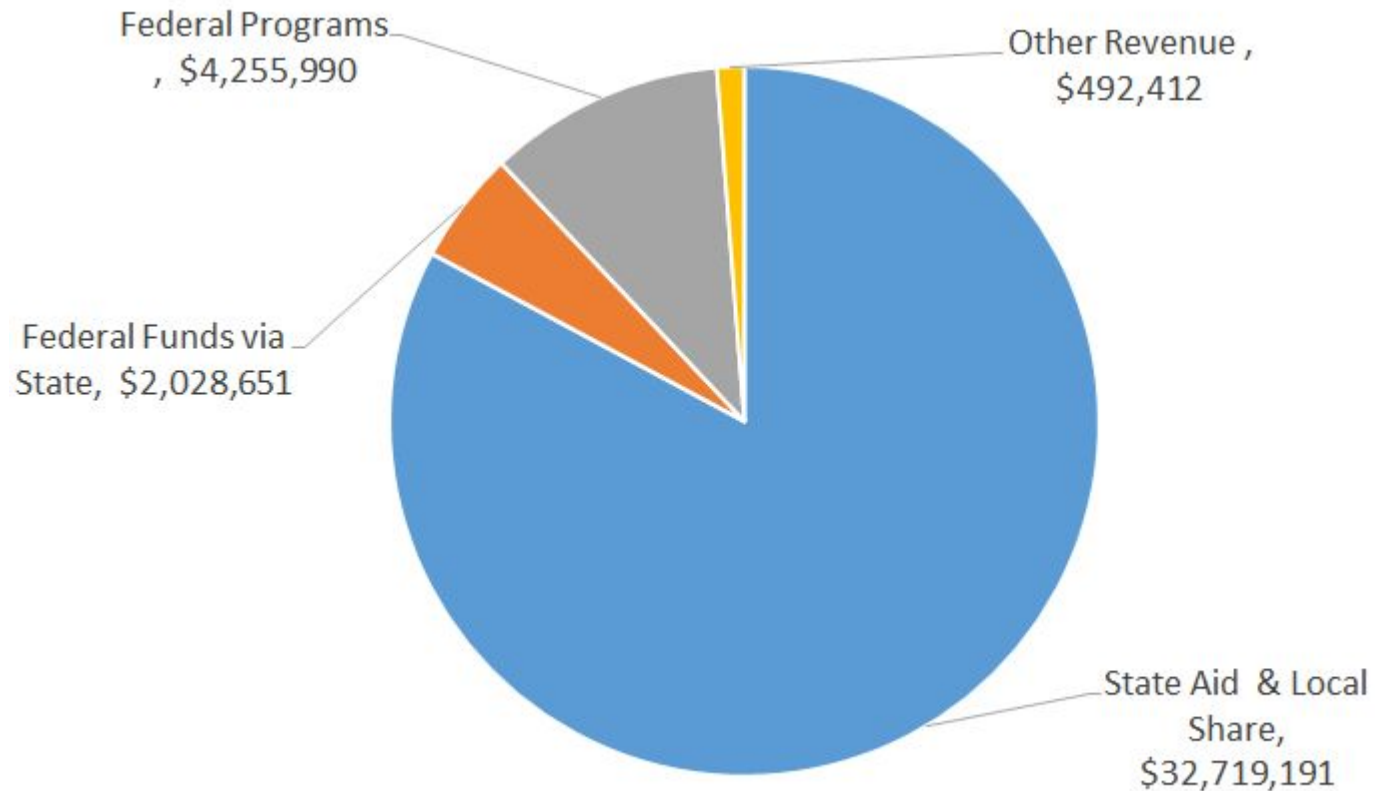


Revenue - Other

Contributions and Donations	\$	440,200
Earnings on Investments	\$	15,000
Book Store & Local Sales/Rental	\$	7,500
Rental Income (Fields/Pools/Buildings)	\$	24,000
Refund of Prior Year Expenditures	\$	<u>5,712</u>
Total Other Revenue	\$	492,412



Revenue



Expenses- Overview

	FY 2021 <u>Approved</u>	FY 2022 <u>Proposed</u>	Increase/ (Decrease)
Personnel	\$ 24,378,122	\$ 27,935,797	15%
Non Personnel Expenses	\$ 6,559,084	\$ 7,557,256	15%
Facilities	\$ 4,311,966	\$ 2,818,014	-35%
Technology & Equipment	<u>\$ 719,509</u>	<u>\$ 410,686</u>	-43%
Total	\$ 35,968,681	\$ 38,721,752	8%



Expense Highlights - Personnel

- 22 new positions funded under ESSER 2 & 3
 - Substitute for each building
 - MLL Substitutes
 - ELA Interventionist
 - HOS In Residence/Family Engagement
 - CIA ELA and Math Fellows
 - Leadership Fellows
 - Recruiter
- Health Insurance (level with years past)
- Extra time for Enrichment/Clubs/Tutoring/Summer Programming
- Academic Stipends



Expense Highlights- Increases

- Tuition Reimbursement
- Professional Development – Right to Read, Leadership Programs, Coaching
- Transportation – up \$1M (daily bus rate increased by 13%)
- Supplies – Materials, Curriculum and Books
- Field Trips / College Tours

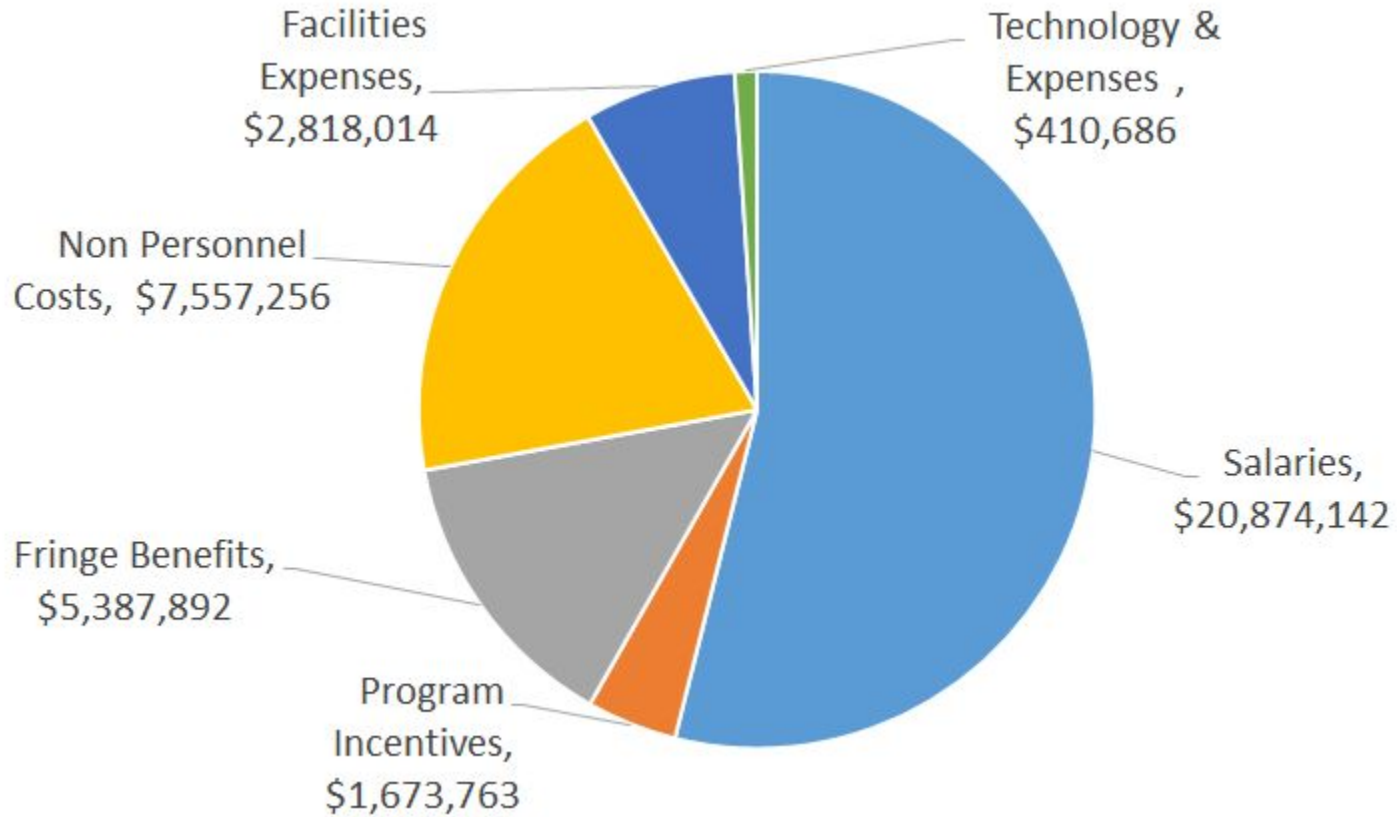


Expenses – Decreases

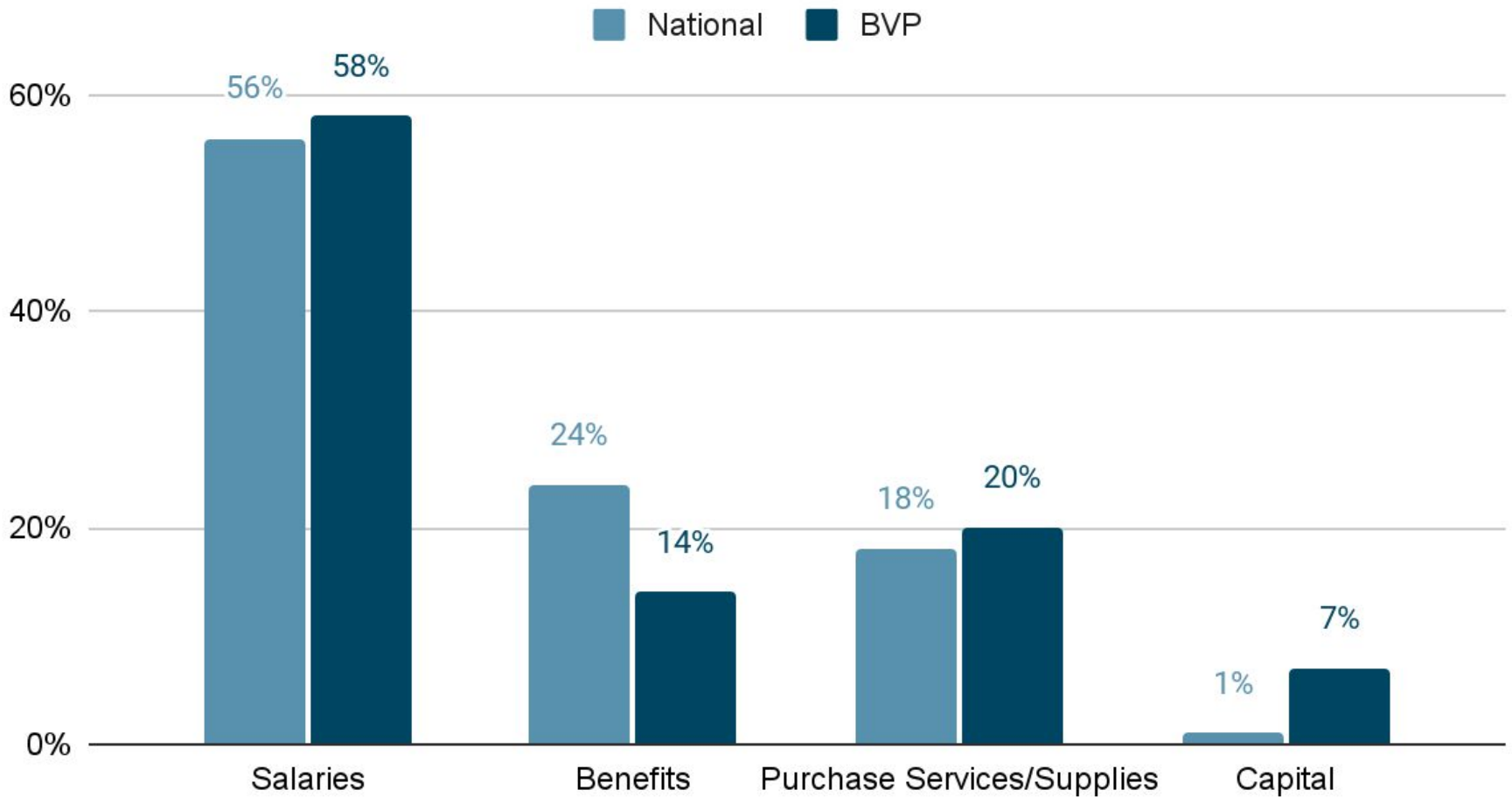
- COVID Related Costs
 - Maintenance, Cleaning
- Technology
 - ESSER1 Purchases in 2021
- Facilities
 - Bond #2 reflected in decrease



Expenses



BVP vs. National (Source = ICES)



Spending by Grant Source

	Proposed 2022 Budget	Grants											
		ESSER 2	ESSER 3	ELS Categorical	Title 1	Title 2	Title 3	Title 4	IDEA	IDEA PreK	CLSD	ECF	Unrestricted
Grants Amounts	\$38,721,752	\$1,015,800	\$2,527,590	\$55,740	\$835,649	\$166,311	\$30,217	\$81,329	\$565,146	\$6,658	\$287,369	\$250,000	\$32,899,943
Salaries	\$20,874,142	\$271,079	\$1,496,933	\$41,616	\$411,547	0	0	\$68,239	\$461,552	0	\$64,808	0	\$18,058,368
Program Incentives	\$1,673,763	\$119,178	\$315,000	0	\$312,490	\$135,500	\$18,780	0	0	0	\$68,200	0	\$704,615
Fringe Benefits	\$5,387,892	\$65,753	\$360,465	\$11,934	\$79,689	\$10,366	\$1,437	\$9,146	\$103,594	0	\$17,246	0	\$4,728,263
Professional Development	\$534,660	\$170,000	\$214,750	0	\$6,311	\$20,000	0	0	0	0	\$7,500	0	\$116,100
Special Education Services	\$1,026,743	\$34,000	0	0	0	0	0	0	0	0	0	0	\$992,743
Medical	\$5,196	0	0	0	0	0	0	0	0	0	0	0	\$5,196
Business Services	\$455,158	\$60,000	0	0	0	0	0	0	0	0	0	0	\$395,158
Building and Office	\$4,423,457	\$121,465	0	0	\$21,424	0	0	0	0	0	0	0	\$4,280,568
Instructional	\$737,697	\$174,325	\$86,200	\$2,190	\$4,188	\$445	0	0	0	\$6,658	\$129,615	0	\$334,076
Other	\$374,345	0	0	0	0	\$0	0	0	0	0	0	0	\$374,345
Facilities Expenses	\$2,818,014	0	\$54,242	0	0	0	0	0	0	0	0	0	\$2,763,772
Technology & Equipment	\$410,686	0	0	0	0	0	\$10,000	\$3,944	0	0	0	\$250,000	\$146,742
Balance		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0



Proposed SY 2022 Budget

	Approved 2021 Budget	Proposed 2022 Budget
REVENUE		
Public Funding Entitlement Revenue	\$ 32,053,059	\$ 39,003,832
Development Revenue	\$ 419,250	\$ 440,200
Other Revenue	<u>\$ 3,856,364</u>	<u>\$ 52,212</u>
TOTAL REVENUE	\$ 36,328,673	\$ 39,496,244
EXPENSES		
Personnel	\$ 24,378,122	\$ 27,935,797
Non-Personnel Expenses	\$ 6,559,084	\$ 7,557,256
Facilities Expenses	\$ 4,311,966	\$ 2,818,014
Technology & Equipment	<u>\$ 719,509</u>	<u>\$ 410,686</u>
TOTAL EXPENSES	\$ 35,968,681	\$ 38,721,752
Net Revenue	\$ 359,991	\$ 774,492

