



# Blackstone Valley Prep

## Balance Sheet

Assets		4/30/2021
10001	Cash	\$ 2,089,606
10002	Cash Bank RI Savings	\$ 8,478,412
10003	Cash Bank RI Checking 2	\$ 50,636
10006	Cash - Paypal Account	\$ 1,901
10007	Cash - Bristol County Savings	\$ 201,505
10008	Cash - Food Service Account	\$ 212,922
10010	Cash - P3 Loan	\$ 375,247
Cash Total		\$ 11,410,230
12001	Accounts Receivable	\$ 3,993,375
12004	Accounts Receivable-Other	\$ 32,714
Receivables Total		\$ 4,026,089
10004	US Trust Account	\$ -
10009	Self Help Security Deposit	\$ 75,096
16001	Security Deposit	\$ 177,601
16100	CARA Account - ES1	\$ 21,600
15001	Prepaid Insurance	0
15002	Prepaid Rent	\$ 196,917
15002-1	Prepaid Rent - SH1	\$ (186,669)
15003	Prepaid Worker's Comp Insurance	\$ 24,216
15011	Prepaid Expenses	0
16300	Other Assets	\$ 343,094
Other Current Assets Total		\$ 651,855
18002	Land Imp/Playground	0
18002-1	Land Imp/Playground - SH1	\$ 131,224
18004	Building	\$ 23,899,201
18004-1	Building - SH1	\$ 5,691,994
18006	Building Improvements/Project fund	\$ 1,404,191
18006-1	Building Improvements/Project fund - SH1	\$ 113,271
18008	Accounting Software	\$ 9,825
18010	Computers	\$ 302,698
18012	Furniture	\$ 364,087
18016	Equipment	\$ 59,021
18018	Construction in Progress	\$ 2,865,246
Fixed Assets Total		\$ 34,840,759
18003	Accum Depreciation - Land Imp/Playground	0
18003-1	Accum Depreciation - Land Imp/Playground - SH1	\$ (51,215)
18005	Accum Depreciation - Buildings - HS	\$ (761,729)
18005-1	Accum Depreciation Building SH1	\$ (1,453,152)
18007	Accum Depr Building Impr/project fund	\$ (576,107)
18007-1	Accum Depr Building Impr/project fund- SH1	\$ (120,016)
18009	Accum Depr Software	\$ (3,569)

18011	Accum Depr Computers	\$	(206,886)
18013	Accum Depr Furniture	\$	(257,766)
18017	Accum Depreciation Equipment	\$	(43,444)
Accumulated Depreciation Total		\$	(3,473,884)
<b>Subtotal Assets</b>		<b>\$</b>	<b>47,455,050</b>
Liabilities			
20001	Accounts Payable	\$	100,818
20002	Accounts Payable - Credit Card		0
Payables Total		\$	100,818
21001	Accrued Payroll Wages	\$	0
21002	Accrued Payroll Taxes	\$	0
21003	401K Accruals	\$	56,302
21004	Accrued Expense Payable	\$	3,952
21005	Federal Withholding	\$	(3,061)
21006	State Withholding Payable	\$	(1,638)
21007	TDI Payable	\$	(311)
21011	FICA Payable	\$	(2,785)
21012	Medicare Payable	\$	(698)
21013	Unemployment Payable	\$	(2,128)
21014	Flex Spending Payable	\$	28,327
21015	Other Employee Withholding	\$	(491)
19200	Due to State of RI		0
23001	Deferred Income	\$	3,458,039
25002	HS Chromebook deposits	\$	7,355
24100	Food Service - Other Liabilities	\$	147,787
24001	Other Liabilities (5k, FLC, Student Activity Accts)	\$	24,859
Other Current Liabilities Total		\$	3,715,509
25001-1	Loan - School Holdings 1 - #1		0
25002-1	Loan - School Holdings I - 2		0
18400	Deferred Financing Fees	\$	(783,161)
18600	Accumulated Amortization	\$	958
25006	P3 Loan	\$	4,184,300
25005	Macondray Street Mortgage	\$	15,459,386
25003	CSGF Loans	\$	200,000
25004	Accrued Interest CSGF	\$	29,311
25007	Blue Hub Loan	\$	(333,042)
25008	EFF Mortgage (ES2, ES1, Fairlawn Addition)	\$	15,955,000
26001	Capital Lease		0
Long-Term Liabilities Total		\$	34,712,752
<b>Subtotal Liabilities</b>		<b>\$</b>	<b>38,529,079</b>
Equity			
31300-1	Contributed Capital	\$	343,094
Net Assets			
31010	Change in Net Assets	\$	7,252,811
31500	Change in Net Assets - Food Service	\$	(137,719)
31010-1	Change in Net Assets - SH1	\$	(249,880)
Total Current Surplus/Deficit		\$	1,717,666
<b>Total Equity</b>		<b>\$</b>	<b>8,925,971</b>