



# Blackstone Valley Prep, A Rhode Island Mayoral Academy

## Monthly Reporting

Apr-21

	Fiscal 2020			
	Approved Budget	Additional Grant Funding	Through 4/30/2021	Under/(Over) Budget
<b>REVENUE</b>				
Total Public Funding Entitlement Revenue	\$ 32,053,059	\$ 870,903	\$ 26,661,082	\$ 5,391,977
Total Development Revenue	\$ 419,250	\$ -	\$ 114,743	\$ 304,507
Total Other Revenue	\$ 3,856,364	\$ -	\$ 796,339	\$ 3,060,024
<b>TOTAL REVENUE</b>	<b>\$ 36,328,673</b>	<b>\$ 870,903</b>	<b>\$ 27,572,165</b>	<b>\$ 8,756,508</b>
<b>EXPENSES</b>				
<i>Personnel Expenses</i>				
Salaries	\$ 18,750,728	\$ 55,261	\$ 13,605,663	\$ 5,145,065
Total Program Incentives	\$ 770,595	\$ 136,259	\$ 601,504	\$ 169,091
Total Fringe Benefits	\$ 4,873,798	\$ 15,425	\$ 3,522,432	\$ 1,351,366
Total Personnel	\$ 24,395,122	\$ 206,945	\$ 17,729,600	\$ 6,665,522
<i>Non Personnel Expenses</i>				
Total Professional Development	\$ 199,632	\$ -	\$ 212,559	\$ (12,927)
Total Special Education Services	\$ 1,085,827	\$ -	\$ 845,981	\$ 239,846
Total Medical	\$ 29,230	\$ -	\$ 1,000	\$ 28,230
Total Business Services	\$ 444,979	\$ -	\$ 269,200	\$ 175,778
Total Building and Office	\$ 3,400,091	\$ 33,250	\$ 2,075,522	\$ 1,324,568
Total Instructional	\$ 1,227,006	\$ 39,441	\$ 422,800	\$ 804,206
Total Other	\$ 150,119	\$ -	\$ 202,524	\$ (52,405)
Total Non-Personnel Expenses	\$ 6,536,884	\$ 72,691	\$ 4,029,587	\$ 2,507,297
<i>Facilities Expenses</i>				
Total Rent	\$ 3,176,609	\$ -	\$ 2,409,787	\$ 766,822
Total Cost of Occupancy	\$ 450,173	\$ -	\$ 236,693	\$ 213,481
Total Repairs and Maintenance	\$ 565,384	\$ 38,768	\$ 263,243	\$ 302,141
Total Facilities Expenses	\$ 4,192,166	\$ 38,768	\$ 2,909,722	\$ 1,282,444
Total Non-Capital Expenses	\$ 35,124,172	\$ 318,404	\$ 24,668,910	\$ 10,455,262
<i>Capital Expenses</i>				
Total Technology	\$ 630,877	\$ 552,500	\$ 639,845	\$ (8,967)
Total Furniture, Fixtures and Equipment	\$ 88,632	\$ -	\$ 68,621	\$ 20,012
Total Capital Expenditures	\$ 125,000	\$ -	\$ 387,175	\$ (262,175)
Total Capital Expenses	\$ 844,509	\$ 552,500	\$ 1,095,641	\$ (251,131)
<b>TOTAL EXPENSES</b>	<b>\$ 35,968,681</b>	<b>\$ 870,904</b>	<b>\$ 25,764,550</b>	<b>\$ 10,204,131</b>
<b>CHANGE IN NET ASSETS</b>	<b>\$ 359,991</b>	<b>\$ (1)</b>	<b>\$ 1,807,615</b>	

<b>Public Funding Entitlements</b>								
Unrestricted Grants-in-Aid - State Sources	\$	20,180,052		\$	15,565,706	\$	4,614,346	
Tuition from Other Districts	\$	9,533,527		\$	9,350,877	\$	182,650	
<i>Per Pupil Allotment in District Funding</i>	\$	29,713,579		\$	24,916,583	\$	4,796,996	
Federal Title I	\$	745,271		\$	538,972	\$	206,299	
Title IIA	\$	137,889		\$	120,083	\$	17,806	
Title III	\$	23,613		\$	12,885	\$	10,728	
Title IV	\$	87,226		\$	74,477	\$	12,749	
Special Education IDEA Federal Funding	\$	540,651		\$	358,965	\$	181,686	
Substitute Grant		0	\$	63,712	\$	61,666	\$	(61,666)
Erate Revenue	\$	18,000			0	\$	18,000	
High End SPED Categorical	\$	3,355			0	\$	3,355	
ESSER Grant			\$	660,508	\$	398,441	\$	(398,441)
CLSD Grant	\$	287,368		\$	41,683	\$	245,686	
SAIL/NSSI Summer Program			\$	146,683	\$	105,000		
English Learner Grant	\$	66,107			0	\$	66,107	
<i>Restricted Grants-in-Aid from Fed via the State</i>	\$	1,909,480	\$	870,903	\$	1,712,171	\$	197,309
Restricted Grants in Aid Direct from Federal Govt		0			0	\$	-	
Restricted Grants-in-Aid from Fed via the State		0			0	\$	-	
<i>Total Federal Charter School Startup Grant</i>	\$	-	\$	-	\$	-	\$	-
Medicaid Reimbursement	\$	430,000		\$	32,328	\$	397,672	
Restricted Grants In Aid-State Sources		0			0	\$	-	
<b>Total Public Funding Entitlementment Revenue</b>	\$	32,053,059	\$	870,903	\$	26,661,082	\$	5,391,977
<b>Development</b>								
Contributions & Donations from Private Sources	\$	419,250		\$	114,743	\$	304,507	
Non-Cash Contris from Private Sources		0			0	\$	-	
Other Grants		0		\$	-	\$	-	
In Kind Contributions - Rent		0			0	\$	-	
Restricted Grants-Intermediate Sources		0			0	\$	-	
<b>Total Development Revenue</b>	\$	419,250	\$	-	\$	114,743	\$	304,507
Earnings on Investments	\$	17,550		\$	13,316	\$	4,234	
Food Service - State Matching Funds		0		\$	-	\$	-	
Food Service - School Breakfast Reimbursement		0		\$	22,752	\$	(22,752)	
Food Service Sales - School Lunch Programs		0		\$	-	\$	-	
Food Service Sales - School Breakfast Programs		0			0	\$	-	
Athletic Gate Receipts		0		\$	1,600	\$	(1,600)	
Book Store & Local Sales/Rental	\$	8,161		\$	1,360	\$	6,801	
Other Fees		0		\$	77,543	\$	(77,543)	
Rental Income (Fields/Pools/Buildings)	\$	16,000		\$	5,600	\$	10,400	
Refund of Prior Year Expenditures	\$	5,600		\$	9,804	\$	(4,204)	
Food Service Reimbursements		0		\$	371,648	\$	(371,648)	
Sale of Personal and Real Property		0			0	\$	-	
Loan		0		\$	292,717	\$	(292,717)	
Miscellaneous		0		\$	-	\$	-	
In Kind - Business Services		0		\$	-	\$	-	
Use of Prior Year Surplus Funds	\$	3,809,053		0	0	\$	3,809,053	
<b>Total Other Revenue</b>	\$	3,856,364	\$	-	\$	796,339	\$	3,060,024
<b>TOTAL REVENUE</b>	\$	36,328,673	\$	870,903	\$	27,572,165	\$	8,756,508

<b>Salaries</b>								
Salaries	\$	18,605,599		\$	13,381,460	\$	5,224,139	
Substitutes	\$	145,129	\$	55,261	\$	224,203	\$	(79,074)
<b>Total Salaries</b>	\$	<b>18,750,728</b>	\$	<b>55,261</b>	\$	<b>13,605,663</b>	\$	<b>5,145,065</b>

<b>Program Incentives</b>								
Professional Development-School	\$	17,000		\$	-	\$	17,000	
Tutoring - Sat Opp Days, HW Club	\$	83,510		\$	15,092	\$	68,418	
Curriculum Development				\$	365	\$	(365)	
Extra Time - Clubs, Child Care, etc.	\$	24,120		\$	36,733	\$	(12,613)	
Sick Leave Bonus	\$	158,600		\$	42,350	\$	116,250	
Bonuses	\$	171,125		\$	185,000	\$	(13,875)	
Summer Opportunity School Stipends	\$	110,000	\$	49,000	\$	158,003	\$	(48,003)
Academic Stipends	\$	168,500	\$	87,259	\$	135,462	\$	33,038
Stipend - Athletic Coaches/Extra Curricular Advisors	\$	37,740		\$	28,500	\$	9,240	
<b>Total Incentives</b>	\$	<b>770,595</b>	\$	<b>136,259</b>	\$	<b>601,504</b>	\$	<b>169,091</b>

<b>Fringe Benefits</b>								
Health and Medical Premiums	\$	2,032,886		\$	1,534,909	\$	497,977	
Life	\$	121,293		\$	93,912	\$	27,381	
Dental	\$	102,601		\$	71,799	\$	30,802	
Other Insurance	\$	-		\$	-	\$	-	
Medical Buyback Payments	\$	119,239		\$	65,488	\$	53,751	
FICA	\$	1,209,268	\$	12,948	\$	849,120	\$	360,148
Medicare	\$	282,813	\$	2,477	\$	199,517	\$	83,295
401k Contributions	\$	647,191		\$	472,433	\$	174,758	
Unemployment Insurance	\$	244,120		\$	145,626	\$	98,494	
Workers Compensation Premium	\$	60,388		\$	60,673	\$	(285)	
FSA Contributions	\$	54,000		\$	28,956	\$	25,044	
<b>Total Fringe Benefits</b>	\$	<b>4,873,798</b>	\$	<b>15,425</b>	\$	<b>3,522,432</b>	\$	<b>1,351,366</b>
<b>TOTAL PERSONNEL</b>	\$	<b>24,395,121.58</b>	\$	<b>206,945.00</b>	\$	<b>17,729,599.84</b>	\$	<b>6,665,521.74</b>

<b>Professional Development</b>								
Tuition Reimbursement - Non Taxable	\$	64,350		\$	63,520	\$	830	
Mentoring	\$	-		\$	-	\$	-	
Professional Development and Training Services	\$	41,595		\$	134,654	\$	(93,059)	
Curriculum Development	\$	10,000		\$	3,590	\$	6,410	
Conferences / Workshops	\$	55,460		\$	9,962	\$	45,498	
Catering	\$	17,453		\$	667	\$	16,785	
Employee Travel - Non-Teachers	\$	5,075		\$	80	\$	4,995	
Employee Travel - Teachers	\$	5,700		\$	86	\$	5,614	
Travel-Other	\$	0		\$	-	\$	-	
<b>Total Professional Development</b>	\$	<b>199,632</b>	\$	<b>-</b>	\$	<b>212,559</b>	\$	<b>(12,927)</b>

<b>Special Education Services</b>								
Administrative Support		0		\$	-	\$	-	
Speech Therapists	\$	81,500		\$	177,921	\$	(96,421)	
Occupational Therapists	\$	32,250		\$	3,242	\$	29,009	
Psychologist	\$	5,100		\$	21,527	\$	(16,427)	
Translation	\$	6,477		\$	2,981	\$	3,496	
Physical Therapists	\$	15,050		\$	1,744	\$	13,306	
Evaluations	\$	6,450		\$	1,560	\$	4,890	
Tutoring Services	\$	-		\$	185	\$	(185)	
Student Assistance		0		\$	-	\$	-	
Consultants, Special Education Services	\$	39,000		\$	15,520	\$	23,480	
Instructional Teachers	\$	-		\$	-	\$	-	
Tuition - Out of District	\$	900,000		\$	621,302	\$	278,698	
<b>Total Special Education Services</b>	\$	<b>1,085,827</b>	\$	<b>-</b>	\$	<b>845,981</b>	\$	<b>239,846</b>

<b>Medical</b>					
Health Service Providers-For Students		0		\$ -	\$ -
Physicians	\$	2,517		\$ 1,000	\$ 1,517
Dentists	\$	2,526		\$ -	\$ 2,526
Contracted Nursing Services (savings in Salary Line)	\$	24,188		\$ -	\$ 24,188
Consultants, Business Services		0		\$ -	\$ -
<b>Total Medical</b>	\$	<b>29,230</b>	\$ -	\$ <b>1,000</b>	\$ <b>28,230</b>

<b>Business Services</b>					
Auditing/Actuarial Services	\$	53,040		\$ 55,645	\$ (2,605)
Legal Services	\$	51,000		\$ 23,794	\$ 27,207
Pension Advisors	\$	10,000		\$ 9,448	\$ 553
Other Services	\$	28,005		\$ 2,000	\$ 26,005
Medicaid Claims Provider	\$	43,969		\$ 26,509	\$ 17,459
Data Processing Services	\$	82,774		\$ 46,793	\$ 35,982
Other Technical Services	\$	132,416		\$ 59,196	\$ 73,220
Other Charges	\$	43,775		\$ 45,817	\$ (2,042)
<b>Total Business Services</b>	\$	<b>444,979</b>	\$ -	\$ <b>269,200</b>	\$ <b>175,778</b>

<b>Building and Office</b>					
Shipping and Postage	\$	16,916		\$ 6,306	\$ 10,609
Rubbish Disposal Services	\$	75,370		\$ 54,914	\$ 20,456
Snow Plowing Services	\$	65,541		\$ 62,998	\$ 2,544
Custodial Services	\$	449,848		\$ 274,418	\$ 175,430
Rodent and Pest Control Services	\$	8,559		\$ 3,175	\$ 5,384
Telephone	\$	13,835		\$ 13,790	\$ 45
Wireless Communications	\$	183,630		\$ 149,087	\$ 34,543
Internet Connectivity	\$	43,726	\$ 29,800	\$ 65,857	\$ (22,130)
Rental of Equipment and Vehicles	\$	177,699		\$ 141,438	\$ 36,261
Transportation Contractors	\$	2,190,955		\$ 778,538	\$ 1,412,417
Property and Liability Insurance	\$	103,897		\$ 128,400	\$ (24,503)
Student Accident Insurance	\$	10,900		\$ 9,694	\$ 1,206
Errors & Omissions Ins (Dir & Officers)	\$	11,758		\$ -	\$ 11,758
Advertising Costs	\$	10,404	\$ 3,450	\$ 7,857	\$ 2,547
Printing	\$	23,639		\$ 1,394	\$ 22,244
Food Service Expense		0		\$ 371,094	\$ (371,094)
Food Service Contractors	\$	13,415		\$ 6,564	\$ 6,851
<b>Total Building and Office</b>	\$	<b>3,400,091</b>	\$ <b>33,250</b>	\$ <b>2,075,522</b>	\$ <b>1,324,568</b>

<b>Instructional</b>					
Testing	\$	10,750		\$ 3,439	\$ 7,311
Virtual Classroom		0		\$ -	\$ -
General Supplies and Materials	\$	376,162		\$ 178,205	\$ 197,956
Web Based Supplemental Inst. Programs	\$	23,000	\$ 39,441	\$ 61,487	\$ (38,487)
Running Start Tuition	\$	85,680		\$ 24,838	\$ 60,842
Uniform/Wearing Apparel Supplies	\$	8,550		\$ 565	\$ 7,985
Medical Supplies	\$	176,300		\$ 4,037	\$ 172,263
Athletic Supplies	\$	5,000		\$ 1,101	\$ 3,900
Honors/Awards Supplies	\$	42,079		\$ 23,732	\$ 18,346
Other Supplies		0		\$ -	\$ -
Custodial Supplies	\$	463,459		\$ 110,985	\$ 352,474
Textbooks		0		\$ 11,537	\$ (11,537)
Library Books	\$	20,703		\$ -	\$ 20,703
Reference Books		0		\$ -	\$ -
Textbooks	\$	10,200		\$ 2,785	\$ 7,416
Subscriptions and Periodicals	\$	5,124		\$ 90	\$ 5,034
<b>Total Instructional</b>	\$	<b>1,227,006</b>	\$ <b>39,441</b>	\$ <b>422,800</b>	\$ <b>804,206</b>

<b>Other</b>					
Officials/Referees	\$	12,000		\$ -	\$ 12,000
Police/Rescue Detail		0		\$ -	\$ -
Other Dues and Fees	\$	107,333		\$ 144,472	\$ (37,139)
Bank Fees	\$	7,140		\$ 6,416	\$ 724
License & Permit Fees	\$	2,165		\$ 65	\$ 2,100

Injury Fund	0		\$	-	\$	-
Interest	0		\$	52,424	\$	(52,424)
Real & Personal Property Tax Payment	\$ 21,481		\$	-	\$	21,481
Other Miscellaneous Expenses	0		\$	(853)	\$	853
Loan Payment - CSGF	0		\$	-	\$	-
Credit Card Transactions	0		\$	-	\$	-
Total Other	\$ 150,119	\$ -	\$	202,524	\$	(52,405)
TOTAL NON-PERSONNEL	\$ 6,536,884	\$ 72,691	\$	4,029,587	\$	2,507,297

<b>Other</b>						
Rental Expense	\$ 2,226,329		\$	1,411,158	\$	815,171
Lease Obligations - Principal	\$ 667,689		\$	661,195	\$	6,493
lease Obligations - Interest	\$ 282,591		\$	337,434	\$	(54,842)
Total Rental	\$ 3,176,609	\$ -	\$	2,409,787	\$	766,822

<b>Cost of Occupancy</b>						
Water	\$ 22,180		\$	9,041	\$	13,139
Sewage/Cesspool	\$ 39,882		\$	28,222	\$	11,660
Other Purchased Property Services	0		\$	-	\$	-
Alarm and Fire Safety Services	\$ 22,902		\$	17,562	\$	5,340
Moving	\$ 48,000		\$	6,671	\$	41,329
Inspections	\$ 4,896		\$	-	\$	4,896
Natural Gas	\$ 73,720		\$	55,144	\$	18,576
Electricity	\$ 238,594		\$	120,054	\$	118,540
Total Cost of Occupancy	\$ 450,173	\$ -	\$	236,693	\$	213,481

<b>Repairs and Maintenance</b>						
Repairs & Maintenance	\$ 20,400		\$	-	\$	20,400
Maintenance and Repairs - Fixtures and Equipment	\$ 19,995		\$	4,431	\$	15,564
Maintenance and Repairs - General	\$ 105,788		\$	165,655	\$	(59,868)
Maintenance and Repairs - Technology-Related Hardwa	\$ 211,405	\$ 38,768	\$	73,051	\$	138,354
Maintenance and Repairs - Electrical	\$ 14,094		\$	4,521	\$	9,573
Maintenance and Repairs - Plumbing	\$ 193,702		\$	15,585	\$	178,118
Total Repairs and Maintenance	\$ 565,384	\$ 38,768	\$	263,243	\$	302,141
					\$	-
TOTAL FACILITY EXPENDITURES	\$ 4,192,166	\$ 38,768	\$	2,909,722	\$	1,282,444

<b>Technology</b>						
Technology-Related Supplies	\$ 19,164	\$ 196,500	\$	76,851	\$	(57,686)
Technology-Related Hardware	\$ 543,645	\$ 198,000	\$	332,345	\$	211,300
Technology Software	\$ 68,068	\$ 158,000	\$	230,649	\$	(162,581)
Total Technology	\$ 630,877	\$ 552,500	\$	639,845	\$	(8,967)

<b>Furniture, Fixtures and Equipment</b>						
Equipment	\$ 43,821		\$	21,107	\$	22,715
Furniture and Fixtures	\$ 44,811		\$	47,514	\$	(2,703)
Total Furniture, Fixtures and Equipment	\$ 88,632	\$ -	\$	68,621	\$	20,012

<b>Capital Improvements/Depreciation</b>						
Building	0		\$	-	\$	-
Depreciation - Building Improvements	0		\$	222,822	\$	(222,822)
Depreciation - B+C138buildings	0		\$	360,316	\$	(360,316)
Depreciation - Equipment	0		\$	5,627	\$	(5,627)
Depreciation - Furniture and Fixtures	0		\$	47,452	\$	(47,452)
Depreciation - Technology-Related Hardware	0		\$	86,324	\$	(86,324)
Depreciation - Technology Software	0		\$	819	\$	(819)
Building Improvements/Capital Expenditures	\$ 125,000		\$	1,250	\$	123,750
Total Capital Expenditures	\$ 125,000	\$ -	\$	724,609	\$	(599,609)

Contra Accounts (Fixed Assets)						
Interest - Contra		0		\$	(337,434)	
Total Contra Accounts (Fixed Assets)	\$	-	\$	-	\$	(337,434) \$ -
TOTAL TECHNOLOGY AND CAPITAL EXPENDITURES	\$	844,509	\$	552,500	\$	1,095,641 \$ (588,565)

<b>TOTAL EXPENSES</b>	\$	35,968,681	\$	870,904	\$	25,764,550 \$ 10,204,131
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<b>Change in Net Assets</b>	\$	<b>359,991</b>	\$	<b>(1)</b>	\$	<b>1,807,615</b>
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#### School Holdings I Activity

##### Revenue

Rental Revenue (SH1)	\$	251,813
Total Revenue	\$	251,813

##### Expenses

Depreciation Land Improve	\$	18,281
Depreciation - Building	\$	133,786
Prepaid Rental Expense	\$	-
Interest Expense - SH1	\$	189,695
Total Expenses	\$	341,762

Change in Net Assets (SH1)	\$	(89,949)
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Combined Net Assets	\$	1,717,666
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