



Blackstone Valley Prep, A Rhode Island Mayoral Academy

Monthly Reporting

Nov-20

	CARESAct /ESSER Funding	Fiscal 2020		
		Approved Budget	Through 11/30/2020	Under/(Over) Budget
REVENUE				
Total Public Funding Entitlement Revenue	\$ 660,509	\$ 32,053,059	\$ 12,979,496	\$ 19,073,563
Total Development Revenue	\$ -	\$ 419,250	\$ 97,419	\$ 321,831
Total Other Revenue	\$ -	\$ 3,856,364	\$ 253,535	\$ 3,602,829
TOTAL REVENUE	\$ 660,509	\$ 36,328,673	\$ 13,330,450	\$ 22,998,223
EXPENSES				
<i>Personnel Expenses</i>				
Salaries	\$ -	\$ 18,750,728	\$ 6,166,442	\$ 12,584,287
Total Program Incentives	\$ -	\$ 770,595	\$ 444,148	\$ 326,447
Total Fringe Benefits	\$ -	\$ 4,873,798	\$ 1,578,772	\$ 3,295,026
Total Personnel	\$ -	\$ 24,395,122	\$ 8,189,361	\$ 16,205,760
<i>Non Personnel Expenses</i>				
Total Professional Development	\$ -	\$ 199,632	\$ 102,962	\$ 96,671
Total Special Education Services	\$ -	\$ 1,085,827	\$ 319,848	\$ 765,979
Total Medical	\$ -	\$ 29,230	\$ 500	\$ 28,730
Total Business Services	\$ -	\$ 444,979	\$ 184,877	\$ 260,102
Total Building and Office	\$ 60,000	\$ 3,400,091	\$ 766,657	\$ 2,633,434
Total Instructional	\$ 37,441	\$ 1,227,006	\$ 301,357	\$ 925,649
Total Other	\$ -	\$ 150,119	\$ 74,584	\$ 75,535
Total Non-Personnel Expenses	\$ 97,441	\$ 6,536,884	\$ 1,750,785	\$ 4,786,099
<i>Facilities Expenses</i>				
Total Rent	\$ -	\$ 3,176,609	\$ 1,225,816	\$ 1,950,793
Total Cost of Occupancy	\$ -	\$ 450,173	\$ 129,054	\$ 321,119
Total Repairs and Maintenance	\$ 43,268	\$ 565,384	\$ 188,193	\$ 377,190
Total Facilities Expenses	\$ 43,268	\$ 4,192,166	\$ 1,543,064	\$ 2,649,102
Total Non-Capital Expenses	\$ 140,709	\$ 35,124,172	\$ 11,483,210	\$ 23,640,962
<i>Capital Expenses</i>				
Total Technology	\$ 519,800	\$ 630,877	\$ 667,248	\$ (36,371)
Total Furniture, Fixtures and Equipment	\$ -	\$ 88,632	\$ 58,204	\$ 30,428
Total Capital Expenditures	\$ -	\$ 125,000	\$ (10,843)	\$ 135,843
Total Capital Expenses	\$ 519,800	\$ 844,509	\$ 714,609	\$ 129,901
TOTAL EXPENSES	\$ 660,509	\$ 35,968,681	\$ 12,197,819	\$ 23,770,863
CHANGE IN NET ASSETS	\$ -	\$ 359,991	\$ 1,132,631	

Public Funding Entitlements								
Unrestricted Grants-in-Aid - State Sources	\$	20,180,052	\$	7,919,890	\$	12,260,162		
Tuition from Other Districts	\$	9,533,527	\$	4,710,644	\$	4,822,882		
<i>Per Pupil Allotment in District Funding</i>	\$	29,713,579	\$	12,630,534	\$	17,083,044		
Federal Title I	\$	745,271		0	\$	745,271		
Title IIA	\$	137,889		0	\$	137,889		
Title III	\$	23,613		0	\$	23,613		
Title IV	\$	87,226		0	\$	87,226		
Special Education IDEA Federal Funding	\$	540,651		0	\$	540,651		
CARESAct - ESSER	\$	660,509	0	\$	-	\$	-	
Science Mini-Grant		0		0	\$	-		
Erate Revenue	\$	18,000		0	\$	18,000		
High End SPED Categorical	\$	3,355		0	\$	3,355		
CLSD Grant	\$	287,368		0	\$	287,368		
SAIL/NSSI Summer Program			\$	146,683				
English Learner Grant	\$	66,107		0	\$	66,107		
<i>Restricted Grants-in-Aid from Fed via the State</i>	\$	660,509	\$	1,909,480	\$	146,683	\$	1,762,798
Restricted Grants in Aid Direct from Federal Govt		0		0	\$	-		
Restricted Grants-in-Aid from Fed via the State		0		0	\$	-		
<i>Total Federal Charter School Startup Grant</i>	\$	-	\$	-	\$	-	\$	-
Medicaid Reimbursement	\$	430,000	\$	202,279	\$	227,721		
Restricted Grants In Aid-State Sources		0		0	\$	-		
Total Public Funding Entitlementment Revenue	\$	660,509	\$	32,053,059	\$	12,979,496	\$	19,073,563
Development								
Contributions & Donations from Private Sources	\$	419,250	\$	97,419	\$	321,831		
Non-Cash Contribs from Private Sources		0		0	\$	-		
Other Grants		0		0	\$	-		
In Kind Contributions - Rent		0		0	\$	-		
Restricted Grants-Intermediate Sources		0		0	\$	-		
Total Development Revenue	\$	-	\$	419,250	\$	97,419	\$	321,831
Earnings on Investments	\$	17,550	\$	6,300	\$	11,250		
Food Service - State Matching Funds		0	\$	-	\$	-		
Food Service - School Breakfast Reimbursement		0	\$	-	\$	-		
Food Service Sales - School Lunch Programs		0		0	\$	-		
Food Service Sales - School Breakfast Programs		0		0	\$	-		
Athletic Gate Receipts		0	\$	1,600	\$	(1,600)		
Book Store & Local Sales/Rental	\$	8,161	\$	(623)	\$	8,784		
Other Fees		0		0	\$	-		
Rental Income (Fields/Pools/Buildings)	\$	16,000	\$	800	\$	15,200		
Refund of Prior Year Expenditures	\$	5,600	\$	9,622	\$	(4,022)		
Food Service Reimbursements		0	\$	25,383	\$	(25,383)		
Sale of Personal and Real Property		0		0	\$	-		
Loan		0	\$	210,453	\$	(210,453)		
Miscellaneous		0		0	\$	-		
In Kind - Business Services		0		0	\$	-		
Use of Prior Year Surplus Funds	\$	3,809,053		0	\$	3,809,053		
Total Other Revenue	\$	-	\$	3,856,364	\$	253,535	\$	3,602,829
TOTAL REVENUE	\$	660,509	\$	36,328,673	\$	13,330,450	\$	22,998,223

Professional Development						
Tuition Reimbursement - Non Taxable	\$	64,350	\$	25,410	\$	38,940
Mentoring	\$	-	\$	-	\$	-
Professional Development and Training Services	\$	41,595	\$	71,753	\$	(30,158)
Curriculum Development	\$	10,000	\$	500	\$	9,500
Conferences / Workshops	\$	55,460	\$	4,736	\$	50,724
Catering	\$	17,453	\$	396	\$	17,056
Employee Travel - Non-Teachers	\$	5,075	\$	80	\$	4,995
Employee Travel - Teachers	\$	5,700	\$	86	\$	5,614
Travel-Other		0	\$	-	\$	-
Total Professional Development	\$	-	\$	199,632	\$	102,962

Special Education Services						
Administrative Support		0	\$	-	\$	-
Speech Therapists	\$	81,500	\$	57,577	\$	23,923
Occupational Therapists	\$	32,250	\$	-	\$	32,250
Psychologist	\$	5,100	\$	-	\$	5,100
Translation	\$	6,477	\$	652	\$	5,825
Physical Therapists	\$	15,050	\$	-	\$	15,050
Evaluations	\$	6,450	\$	-	\$	6,450
Tutoring Services	\$	-	\$	-	\$	-
Student Assistance		0	\$	-	\$	-
Consultants, Special Education Services	\$	39,000	\$	2,360	\$	36,640
Instructional Teachers	\$	-	\$	-	\$	-
Tuition - Out of District	\$	900,000	\$	259,259	\$	640,741
Total Special Education Services	\$	-	\$	1,085,827	\$	319,848

Medical						
Health Service Providers-For Students		0	\$	-	\$	-
Physicians	\$	2,517	\$	500	\$	2,017
Dentists	\$	2,526	\$	-	\$	2,526
Contracted Nursing Services (savings in Salary Line)	\$	24,188	\$	-	\$	24,188
Consultants, Business Services		0	\$	-	\$	-
Total Medical	\$	-	\$	29,230	\$	500

Business Services						
Auditing/Actuarial Services	\$	53,040	\$	50,900	\$	2,140
Legal Services	\$	51,000	\$	13,430	\$	37,570
Pension Advisors	\$	10,000	\$	6,128	\$	3,873
Other Services	\$	28,005	\$	-	\$	28,005
Medicaid Claims Provider	\$	43,969	\$	12,860	\$	31,109
Data Processing Services	\$	82,774	\$	28,173	\$	54,601
Other Technical Services	\$	132,416	\$	33,949	\$	98,467
Other Charges	\$	43,775	\$	39,438	\$	4,337
Total Business Services	\$	-	\$	444,979	\$	184,877

Building and Office								
Shipping and Postage		\$	16,916	\$	3,509	\$	13,406	
Rubbish Disposal Services		\$	75,370	\$	29,051	\$	46,319	
Snow Plowing Services		\$	65,541	\$	2,988	\$	62,554	
Custodial Services		\$	449,848	\$	109,698	\$	340,149	
Rodent and Pest Control Services		\$	8,559	\$	1,425	\$	7,134	
Telephone		\$	13,835	\$	8,382	\$	5,452	
Wireless Communications		\$	183,630	\$	75,457	\$	108,173	
Internet Connectivity	\$	60,000	\$	43,726	\$	65,177	\$	(21,450)
Rental of Equipment and Vehicles		\$	177,699	\$	70,692	\$	107,007	
Transportation Contractors		\$	2,190,955	\$	207,968	\$	1,982,987	
Property and Liability Insurance		\$	103,897	\$	148,735	\$	(44,838)	
Student Accident Insurance		\$	10,900	\$	9,694	\$	1,206	
Errors & Omissions Ins (Dir & Officers)		\$	11,758	\$	-	\$	11,758	
Advertising Costs		\$	10,404	\$	420	\$	9,984	
Printing		\$	23,639	\$	894	\$	22,744	
Food Service Expense		\$	0	\$	29,285	\$	(29,285)	
Food Service Contractors		\$	13,415	\$	3,282	\$	10,133	
Total Building and Office	\$	60,000	\$	3,400,091	\$	766,657	\$	2,633,434

Instructional								
Testing		\$	10,750	\$	3,086	\$	7,664	
Virtual Classroom		\$	0	\$	-	\$	-	
General Supplies and Materials		\$	376,162	\$	120,530	\$	255,631	
Web Based Supplemental Inst. Programs	\$	37,441	\$	23,000	\$	60,388	\$	(37,388)
Running Start Tuition		\$	85,680	\$	12,211	\$	73,469	
Uniform/Wearing Apparel Supplies		\$	8,550	\$	-	\$	8,550	
Medical Supplies		\$	176,300	\$	3,842	\$	172,458	
Athletic Supplies		\$	5,000	\$	-	\$	5,000	
Honors/Awards Supplies		\$	42,079	\$	6,654	\$	35,424	
Other Supplies		\$	0	\$	-	\$	-	
Custodial Supplies		\$	463,459	\$	80,874	\$	382,585	
Textbooks		\$	0	\$	11,537	\$	(11,537)	
Library Books		\$	20,703	\$	-	\$	20,703	
Reference Books		\$	0	\$	-	\$	-	
Textbooks		\$	10,200	\$	2,145	\$	8,055	
Subscriptions and Periodicals		\$	5,124	\$	90	\$	5,034	
Total Instructional	\$	37,441	\$	1,227,006	\$	301,357	\$	925,649

Other								
Officials/Referees		\$	12,000	\$	-	\$	12,000	
Police/Rescue Detail		\$	0	\$	-	\$	-	
Other Dues and Fees		\$	107,333	\$	74,147	\$	33,186	
Bank Fees		\$	7,140	\$	1,209	\$	5,931	
License & Permit Fees		\$	2,165	\$	-	\$	2,165	
Injury Fund		\$	0	\$	-	\$	-	
Interest		\$	0	\$	-	\$	-	
Real & Personal Property Tax Payment		\$	21,481	\$	-	\$	21,481	
Other Miscellaneous Expenses		\$	0	\$	(772)	\$	772	
Loan Payment - CSGF		\$	0	\$	-	\$	-	
Credit Card Transactions		\$	0	\$	-	\$	-	
Total Other	\$	-	\$	150,119	\$	74,584	\$	75,535
TOTAL NON-PERSONNEL	\$	97,441	\$	6,536,884	\$	1,750,785	\$	4,786,099

Other					
Rental Expense	\$	2,226,329	\$	786,232	\$ 1,440,097
Lease Obligations - Principal	\$	667,689	\$	303,496	\$ 364,193
lease Obligations - Interest	\$	282,591	\$	136,089	\$ 146,502
Total Rental	\$	-	\$	3,176,609	\$ 1,225,816 \$ 1,950,793

Cost of Occupancy					
Water	\$	22,180	\$	4,908	\$ 17,271
Sewage/Cesspool	\$	39,882	\$	15,079	\$ 24,803
Other Purchased Property Services		0	\$	-	\$ -
Alarm and Fire Safety Services	\$	22,902	\$	20,505	\$ 2,396
Moving	\$	48,000	\$	5,896	\$ 42,104
Inspections	\$	4,896	\$	-	\$ 4,896
Natural Gas	\$	73,720	\$	8,308	\$ 65,412
Electricity	\$	238,594	\$	74,357	\$ 164,237
Total Cost of Occupancy	\$	-	\$	450,173	\$ 129,054 \$ 321,119

Repairs and Maintenance					
Repairs & Maintenance	\$	20,400	\$	-	\$ 20,400
Maintenance and Repairs - Fixtures and Equipment	\$	19,995	\$	3,488	\$ 16,507
Maintenance and Repairs - General	\$	105,788	\$	100,820	\$ 4,968
Maintenance and Repairs - Technology-Related Hardware	\$	43,268	\$	211,405	\$ 72,381 \$ 139,024
Maintenance and Repairs - Electrical	\$	14,094	\$	3,041	\$ 11,053
Maintenance and Repairs - Plumbing	\$	193,702	\$	8,464	\$ 185,238
Total Repairs and Maintenance	\$	43,268	\$	565,384	\$ 188,193 \$ 377,190
				\$	-
TOTAL FACILITY EXPENDITURES	\$	43,268	\$	4,192,166	\$ 1,543,064 \$ 2,649,102

Technology		ESSER			
Technology-Related Supplies	\$	161,800	\$	19,164	\$ 46,907 \$ (27,743)
Technology-Related Hardware	\$	358,000	\$	543,645	\$ 554,754 \$ (11,109)
Technology Software			\$	68,068	\$ 65,587 \$ 2,481
Total Technology	\$	519,800	\$	630,877	\$ 667,248 \$ (36,371)

Furniture, Fixtures and Equipment					
Equipment	\$	43,821	\$	17,883	\$ 25,938
Furniture and Fixtures	\$	44,811	\$	40,321	\$ 4,490
Total Furniture, Fixtures and Equipment	\$	-	\$	88,632	\$ 58,204 \$ 30,428

Capital Improvements/Depreciation					
Building		0	\$	-	\$ -
Depreciation - Building Improvements		0	\$	16,281	\$ (16,281)
Depreciation - B+C138uildings		0	\$	33,451	\$ (33,451)
Depreciation - Equipment		0	\$	563	\$ (563)
Depreciation - Furniture and Fixtures		0	\$	5,367	\$ (5,367)
Depreciation - Technology-Related Hardware		0	\$	8,632	\$ (8,632)
Depreciation - Technology Software		0	\$	82	\$ (82)
Building Improvements/Capital Expenditures	\$	125,000	\$	60,870	\$ 64,130
Total Capital Expenditures	\$	-	\$	125,000	\$ 125,246 \$ (246)

Contra Accounts (Fixed Assets)						
Interest - Contra			0	\$	(136,089)	
Total Contra Accounts (Fixed Assets)	\$	-	\$	-	\$	(136,089) \$ -
TOTAL TECHNOLOGY AND CAPITAL EXPENDITURES	\$	519,800	\$	844,509	\$	714,609 \$ (6,188)

TOTAL EXPENSES	\$	660,509	\$	35,968,681	\$	12,197,819	\$	23,770,863
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Change in Net Assets	\$	359,991	\$	1,132,631
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School Holdings I Activity

Revenue

Rental Revenue (SH1)	\$	447,668
Total Revenue	\$	447,668

Expenses

Depreciation Land Improve	\$	9,788
Depreciation - Building	\$	195,048
Prepaid Rental Expense	\$	(23,333)
Interest Expense - SH1	\$	338,003
Total Expenses	\$	519,507

Change in Net Assets (SH1)	\$	(71,838)
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Combined Net Assets	\$	1,060,793
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