



# Blackstone Valley Prep, A Rhode Island Mayoral Academy

## Monthly Reporting

Aug-20

	Fiscal 2020		
	Approved Budget	Through 8/31/2020	Under/(Over) Budget
<b>REVENUE</b>			
Total Public Funding Entitlement Revenue	\$ 32,053,059	\$ 3,167,956	\$ 28,885,103
Total Development Revenue	\$ 419,250	\$ 34,325	\$ 384,925
Total Other Revenue	\$ 3,856,364	\$ 216,879	\$ 3,639,485
<b>TOTAL REVENUE</b>	<b>\$ 36,328,673</b>	<b>\$ 3,419,160</b>	<b>\$ 32,909,512</b>
<b>EXPENSES</b>			
<i>Personnel Expenses</i>			
Salaries	\$ 18,750,728	\$ 1,827,913	\$ 16,922,815
Total Program Incentives	\$ 770,595	\$ 221,109	\$ 549,486
Total Fringe Benefits	\$ 4,873,798	\$ 589,270	\$ 4,284,528
Total Personnel	\$ 24,395,122	\$ 2,638,293	\$ 21,756,829
<i>Non Personnel Expenses</i>			
Total Professional Development	\$ 199,632	\$ 30,613	\$ 169,020
Total Special Education Services	\$ 1,085,827	\$ 76,682	\$ 1,009,145
Total Medical	\$ 29,230	\$ -	\$ 29,230
Total Business Services	\$ 444,979	\$ 91,958	\$ 353,021
Total Building and Office	\$ 3,400,091	\$ 125,664	\$ 3,274,426
Total Instructional	\$ 1,227,006	\$ 198,328	\$ 1,028,678
Total Other	\$ 150,119	\$ 19,418	\$ 130,701
Total Non-Personnel Expenses	\$ 6,536,884	\$ 542,663	\$ 5,994,221
<i>Facilities Expenses</i>			
Total Rent	\$ 3,176,609	\$ 472,798	\$ 2,703,811
Total Cost of Occupancy	\$ 450,173	\$ 55,360	\$ 394,813
Total Repairs and Maintenance	\$ 565,384	\$ 81,921	\$ 483,463
Total Facilities Expenses	\$ 4,192,166	\$ 610,078	\$ 3,582,088
Total Non-Capital Expenses	\$ 35,124,172	\$ 3,791,034	\$ 31,333,138
<i>Capital Expenses</i>			
Total Technology	\$ 630,877	\$ 394,952	\$ 235,925
Total Furniture, Fixtures and Equipment	\$ 88,632	\$ 45,901	\$ 42,732
Total Capital Expenditures	\$ 125,000	\$ 15,082	\$ 109,918
Total Capital Expenses	\$ 844,509	\$ 455,935	\$ 388,575
<b>TOTAL EXPENSES</b>	<b>\$ 35,968,681</b>	<b>\$ 4,246,968</b>	<b>\$ 31,721,713</b>
<b>CHANGE IN NET ASSETS</b>	<b>\$ 359,991</b>	<b>\$ (827,808)</b>	

<b>Public Funding Entitlements</b>						
Unrestricted Grants-in-Aid - State Sources	\$	20,180,052	\$	3,167,956	\$	17,012,096
Tuition from Other Districts	\$	9,533,527		0	\$	9,533,527
<i>Per Pupil Allotment in District Funding</i>	\$	29,713,579	\$	3,167,956	\$	26,545,623
Federal Title I	\$	745,271		0	\$	745,271
Title IIA	\$	137,889		0	\$	137,889
Title III	\$	23,613		0	\$	23,613
Title IV	\$	87,226		0	\$	87,226
Special Education IDEA Federal Funding	\$	540,651		0	\$	540,651
Erate Revenue	\$	18,000		0	\$	18,000
High End SPED Categorical	\$	3,355		0	\$	3,355
CLSD Grant	\$	287,368		0	\$	287,368
English Learner Grant	\$	66,107		0	\$	66,107
<i>Restricted Grants-in-Aid from Fed via the State</i>	\$	1,909,480	\$	-	\$	1,909,480
Restricted Grants in Aid Direct from Federal Govt		0		0	\$	-
Restricted Grants-in-Aid from Fed via the State		0		0	\$	-
<i>Total Federal Charter School Startup Grant</i>	\$	-	\$	-	\$	-
Medicaid Reimbursement	\$	430,000	\$	-	\$	430,000
Restricted Grants In Aid-State Sources		0		0	\$	-
<b>Total Public Funding Entitlementment Revenue</b>	\$	32,053,059	\$	3,167,956	\$	28,885,103
<b>Development</b>						
Contributions & Donations from Private Sources	\$	419,250	\$	34,325	\$	384,925
Non-Cash Contribs from Private Sources		0		0	\$	-
Other Grants		0		0	\$	-
In Kind Contributions - Rent		0		0	\$	-
Restricted Grants-Intermediate Sources		0		0	\$	-
<b>Total Development Revenue</b>	\$	419,250	\$	34,325	\$	384,925
Earnings on Investments	\$	17,550	\$	2,484	\$	15,066
Food Service - State Matching Funds		0		0	\$	-
Food Service - School Breakfast Reimbursement		0		0	\$	-
Food Service Sales - School Lunch Programs		0		0	\$	-
Food Service Sales - School Breakfast Programs		0		0	\$	-
Athletic Gate Receipts		0	\$	1,600	\$	(1,600)
Book Store & Local Sales/Rental	\$	8,161	\$	975	\$	7,186
Other Fees		0		0	\$	-
Rental Income (Fields/Pool/Buildings)	\$	16,000	\$	800	\$	15,200
Refund of Prior Year Expenditures	\$	5,600	\$	568	\$	5,032
Food Service Reimbursements		0		0	\$	-
Sale of Personal and Real Property		0		0	\$	-
Loan		0	\$	210,453	\$	(210,453)
Miscellaneous		0		0	\$	-
In Kind - Business Services		0		0	\$	-
Use of Prior Year Surplus Funds	\$	3,809,053		0	\$	3,809,053
<b>Total Other Revenue</b>	\$	3,856,364	\$	216,879	\$	3,639,485
<b>TOTAL REVENUE</b>	\$	36,328,673	\$	3,419,160	\$	32,909,512



<b>Professional Development</b>						
Tuition Reimbursement - Non Taxable	\$	64,350	\$	24,000	\$	40,350
Mentoring	\$	-	\$	-	\$	-
Professional Development and Training Services	\$	41,595	\$	4,350	\$	37,245
Curriculum Development	\$	10,000	\$	500	\$	9,500
Conferences / Workshops	\$	55,460	\$	1,683	\$	53,777
Catering	\$	17,453	\$	-	\$	17,453
Employee Travel - Non-Teachers	\$	5,075	\$	80	\$	4,995
Employee Travel - Teachers	\$	5,700	\$	-	\$	5,700
Travel-Other		0	\$	-	\$	-
<b>Total Professional Development</b>	<b>\$</b>	<b>199,632</b>	<b>\$</b>	<b>30,613</b>	<b>\$</b>	<b>169,020</b>

<b>Special Education Services</b>						
Administrative Support		0	\$	-	\$	-
Speech Therapists	\$	81,500	\$	12,325	\$	69,175
Occupational Therapists	\$	32,250	\$	-	\$	32,250
Psychologist	\$	5,100	\$	-	\$	5,100
Translation	\$	6,477	\$	-	\$	6,477
Physical Therapists	\$	15,050	\$	-	\$	15,050
Evaluations	\$	6,450	\$	-	\$	6,450
Tutoring Services	\$	-	\$	-	\$	-
Student Assistance		0	\$	-	\$	-
Consultants, Special Education Services	\$	39,000	\$	160	\$	38,840
Instructional Teachers	\$	-	\$	-	\$	-
Tuition - Out of District	\$	900,000	\$	64,196	\$	835,804
<b>Total Special Education Services</b>	<b>\$</b>	<b>1,085,827</b>	<b>\$</b>	<b>76,682</b>	<b>\$</b>	<b>1,009,145</b>

<b>Medical</b>						
Health Service Providers-For Students		0	\$	-	\$	-
Physicians	\$	2,517	\$	-	\$	2,517
Dentists	\$	2,526	\$	-	\$	2,526
Contracted Nursing Services (savings in Salary Line)	\$	24,188	\$	-	\$	24,188
Consultants, Business Services		0	\$	-	\$	-
<b>Total Medical</b>	<b>\$</b>	<b>29,230</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>29,230</b>

<b>Business Services</b>						
Auditing/Actuarial Services	\$	53,040	\$	-	\$	53,040
Legal Services	\$	51,000	\$	6,930	\$	44,070
Pension Advisors	\$	10,000	\$	2,808	\$	7,193
Other Services	\$	28,005	\$	-	\$	28,005
Medicaid Claims Provider	\$	43,969	\$	12,860	\$	31,109
Data Processing Services	\$	82,774	\$	6,154	\$	76,620
Other Technical Services	\$	132,416	\$	23,769	\$	108,647
Other Charges	\$	43,775	\$	39,438	\$	4,337
<b>Total Business Services</b>	<b>\$</b>	<b>444,979</b>	<b>\$</b>	<b>91,958</b>	<b>\$</b>	<b>353,021</b>

<b>Building and Office</b>						
Shipping and Postage	\$	16,916	\$	1,619	\$	15,296
Rubbish Disposal Services	\$	75,370	\$	10,536	\$	64,834
Snow Plowing Services	\$	65,541	\$	-	\$	65,541
Custodial Services	\$	449,848	\$	16,410	\$	433,437
Rodent and Pest Control Services	\$	8,559	\$	375	\$	8,184
Telephone	\$	13,835	\$	2,346	\$	11,489
Wireless Communications	\$	183,630	\$	31,674	\$	151,956
Internet Connectivity	\$	43,726	\$	26,528	\$	17,199
Rental of Equipment and Vehicles	\$	177,699	\$	28,277	\$	149,422
Transportation Contractors	\$	2,190,955	\$	-	\$	2,190,955
Property and Liability Insurance	\$	103,897	\$	4,518	\$	99,380
Student Accident Insurance	\$	10,900	\$	-	\$	10,900
Errors & Omissions Ins (Dir & Officers)	\$	11,758	\$	-	\$	11,758
Advertising Costs	\$	10,404	\$	100	\$	10,304
Printing	\$	23,639	\$	-	\$	23,639
Food Service Contractors	\$	13,415	\$	3,282	\$	10,133
<b>Total Building and Office</b>	<b>\$</b>	<b>3,400,091</b>	<b>\$</b>	<b>125,664</b>	<b>\$</b>	<b>3,274,426</b>

<b>Instructional</b>						
Testing	\$	10,750	\$	-	\$	10,750
Virtual Classroom		0	\$	-	\$	-
General Supplies and Materials	\$	376,162	\$	67,252	\$	308,910
Web Based Supplemental Inst. Programs	\$	23,000	\$	48,738	\$	(25,738)
Running Start Tuition	\$	85,680	\$	-	\$	85,680
Uniform/Wearing Apparel Supplies	\$	8,550	\$	-	\$	8,550
Medical Supplies	\$	176,300	\$	60	\$	176,240
Athletic Supplies	\$	5,000	\$	-	\$	5,000
Honors/Awards Supplies	\$	42,079	\$	5,532	\$	36,547
Other Supplies		0	\$	-	\$	-
Custodial Supplies	\$	463,459	\$	74,534	\$	388,925
Textbooks		0	\$	2,213	\$	(2,213)
Library Books	\$	20,703	\$	-	\$	20,703
Reference Books		0	\$	-	\$	-
Textbooks	\$	10,200	\$	-	\$	10,200
Subscriptions and Periodicals	\$	5,124	\$	-	\$	5,124
<b>Total Instructional</b>	<b>\$</b>	<b>1,227,006</b>	<b>\$</b>	<b>198,328</b>	<b>\$</b>	<b>1,028,678</b>

<b>Other</b>						
Officials/Referees	\$	12,000	\$	-	\$	12,000
Police/Rescue Detail		0	\$	-	\$	-
Other Dues and Fees	\$	107,333	\$	18,534	\$	88,799
Bank Fees	\$	7,140	\$	884	\$	6,256
License & Permit Fees	\$	2,165	\$	-	\$	2,165
Injury Fund		0	\$	-	\$	-
Interest		0	\$	-	\$	-
Real & Personal Property Tax Payment	\$	21,481	\$	-	\$	21,481
Other Miscellaneous Expenses		0	\$	-	\$	-
Loan Payment - CSGF		0	\$	-	\$	-
Credit Card Transactions		0	\$	-	\$	-
<b>Total Other</b>	<b>\$</b>	<b>150,119</b>	<b>\$</b>	<b>19,418</b>	<b>\$</b>	<b>130,701</b>
<b>TOTAL NON-PERSONNEL</b>	<b>\$</b>	<b>6,536,884</b>	<b>\$</b>	<b>542,663</b>	<b>\$</b>	<b>5,994,221</b>

<b>Other</b>						
Rental Expense	\$	2,226,329	\$	315,284	\$	1,911,045
Lease Obligations - Principal	\$	667,689	\$	111,243	\$	556,445
lease Obligations - Interest	\$	282,591	\$	46,270	\$	236,321
<b>Total Rental</b>	<b>\$</b>	<b>3,176,609</b>	<b>\$</b>	<b>472,798</b>	<b>\$</b>	<b>2,703,811</b>

<b>Cost of Occupancy</b>						
Water	\$	22,180	\$	2,140	\$	20,039
Sewage/Cesspool	\$	39,882	\$	8,625	\$	31,257
Other Purchased Property Services		0	\$	-	\$	-
Alarm and Fire Safety Services	\$	22,902	\$	4,613	\$	18,289
Moving	\$	48,000	\$	5,015	\$	42,985
Inspections	\$	4,896	\$	-	\$	4,896
Natural Gas	\$	73,720	\$	4,113	\$	69,607
Electricity	\$	238,594	\$	30,854	\$	207,740
<b>Total Cost of Occupancy</b>	<b>\$</b>	<b>450,173</b>	<b>\$</b>	<b>55,360</b>	<b>\$</b>	<b>394,813</b>

<b>Repairs and Maintenance</b>						
Repairs & Maintenance	\$	20,400	\$	-	\$	20,400
Maintenance and Repairs - Fixtures and Equipment	\$	19,995	\$	2,575	\$	17,420
Maintenance and Repairs - General	\$	105,788	\$	64,573	\$	41,215
Maintenance and Repairs - Technology-Related Hardware	\$	211,405	\$	14,031	\$	197,374
Maintenance and Repairs - Electrical	\$	14,094	\$	-	\$	14,094
Maintenance and Repairs - Plumbing	\$	193,702	\$	742	\$	192,960
<b>Total Repairs and Maintenance</b>	<b>\$</b>	<b>565,384</b>	<b>\$</b>	<b>81,921</b>	<b>\$</b>	<b>483,463</b>
					\$	-
<b>TOTAL FACILITY EXPENDITURES</b>	<b>\$</b>	<b>4,192,166</b>	<b>\$</b>	<b>610,078</b>	<b>\$</b>	<b>3,582,088</b>

<b>Technology</b>						
Technology-Related Supplies	\$	19,164	\$	36,705	\$	(17,541)
Technology-Related Hardware	\$	543,645	\$	311,129	\$	232,516
Technology Software	\$	68,068	\$	47,118	\$	20,950
<b>Total Technology</b>	<b>\$</b>	<b>630,877</b>	<b>\$</b>	<b>394,952</b>	<b>\$</b>	<b>235,925</b>

<b>Furniture, Fixtures and Equipment</b>						
Equipment	\$	43,821	\$	5,814	\$	38,007
Furniture and Fixtures	\$	44,811	\$	40,087	\$	4,724
<b>Total Furniture, Fixtures and Equipment</b>	<b>\$</b>	<b>88,632</b>	<b>\$</b>	<b>45,901</b>	<b>\$</b>	<b>42,732</b>

<b>Capital Improvements/Depreciation</b>						
Building		0	\$	-	\$	-
Depreciation - Building Improvements		0	\$	14,257	\$	(14,257)
Depreciation - B+C138uildings		0	\$	33,451	\$	(33,451)
Depreciation - Equipment		0	\$	563	\$	(563)
Depreciation - Furniture and Fixtures		0	\$	6,744	\$	(6,744)
Depreciation - Technology-Related Hardware		0	\$	5,006	\$	(5,006)
Depreciation - Technology Software		0	\$	82	\$	(82)
Building Improvements/Capital Expenditures	\$	125,000	\$	1,250	\$	123,750
<b>Total Capital Expenditures</b>	<b>\$</b>	<b>125,000</b>	<b>\$</b>	<b>61,352</b>	<b>\$</b>	<b>63,648</b>

Contra Accounts (Fixed Assets)			
Building Const-Contra	0	\$	-
Electrical - Contra	0	\$	-
Plumbing-Contra	0	\$	-
Building Improvements - Contra	0	\$	-
Contra Building Improvements	0	\$	-
Equipment-Contra	0	\$	-
Furniture - Contra	0	\$	-
Interest - Contra	0	\$	(46,270)
Loan Proceeds - Contra	0	\$	-
Technology-Contra	0	\$	-
Total Contra Accounts (Fixed Assets)	\$	-	\$ (46,270) \$ -

TOTAL TECHNOLOGY AND CAPITAL EXPENDITURES	\$	844,509	\$	455,935	\$	342,305
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<b>TOTAL EXPENSES</b>	\$	35,968,681	\$	4,246,968	\$	31,721,713
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<b>Change in Net Assets</b>	\$	359,991	\$	(827,808)
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#### School Holdings I Activity

##### Revenue

Rental Revenue (SH1)	\$	55,959
Total Revenue	\$	55,959

##### Expenses

Depreciation Land Improve	\$	1,224
Depreciation - Building	\$	24,325
Prepaid Rental Expense	\$	-
Interest Expense - SH1	\$	41,817
Total Expenses	\$	67,366

Change in Net Assets (SH1)	\$	(11,407)
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Combined Net Assets	\$	(839,215)
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