



# Blackstone Valley Prep - Financial Performance Dashboard

08/31/20

Revenues and Expenditures	YTD Actual as 8/31/2020	Budget 2021
<b>Revenues</b>		
Public Funding Entitlement Revenue	\$ 3,167,956	\$ 32,053,059
Development Revenue	\$ 34,325	\$ 419,250
Other Revenue	\$ 272,838	\$ 3,856,364
<b>Total Revenue</b>	<b>\$ 3,475,119</b>	<b>\$ 36,328,673</b>
<b>Expenses</b>		
Personnel	\$ 2,638,293	\$ 24,395,122
Non-Personnel Expenses	\$ 542,663	\$ 6,536,884
Facilities Expenses	\$ 610,078	\$ 4,192,166
Capital Expenses	\$ 523,300	\$ 844,509
<b>Total Expenses</b>	<b>\$ 4,314,334</b>	<b>\$ 35,968,681</b>
<b>Net Surplus/(Deficit)</b>	<b>\$ (839,215)</b>	<b>\$ 359,991</b>
<b>Financial Position</b>		
	<b>Total As of 8/31/2020</b>	<b>Total As of 8/31/2019</b>
<b>Assets</b>		
Cash	\$ 10,880,475	\$ 6,902,297
Receivables	\$ 224,877	\$ 232,179
Other Current Assets	\$ 948,414	\$ 827,654
Fixed Assets	\$ 26,292,049	\$ 23,295,688
Accumulated Depreciation	\$ (2,800,535)	\$ (1,994,551)
<b>Assets Total</b>	<b>\$ 35,545,280</b>	<b>\$ 29,263,267</b>
<b>Liabilities</b>		
Short Term	\$ 2,390,893	\$ 2,017,986
Long Term	\$ 26,785,296	\$ 20,434,966
<b>Liabilities Total</b>	<b>\$ 29,176,189</b>	<b>\$ 22,452,952</b>
<b>Net Assets</b>	<b>\$ 6,369,090</b>	<b>\$ 6,810,315</b>
<b>Liabilities + Fund Balance</b>	<b>\$ 35,545,280</b>	<b>\$ 29,263,267</b>

Financial Performance Ratios	Current	Target	Benchmark
<b>Current Ratio (Current Assets/Current Liabilities)</b>			
Current Assets	\$ 9,253,231		
Current Liabilities	\$ 2,390,893		
<b>Current Ratio</b>	<b>3.87</b>	Exceeds	= > than 1
<b>Unrestricted Days Cash</b>			
Total Cash Available (at end of period)	\$ 10,880,475		
Total Projected Expenses	\$ 35,968,681		
Total days of the year	365		
<b>Days Cash on Hand</b>	<b>110.41</b>	Exceeds	= > than 60
<b>Debt to Asset Ratio (Total Liabilities/Total Assets)</b>			
Total Liabilities	\$ 29,176,189		
Total Assets	\$ 35,545,280		
<b>Debt to Asset Ratio</b>	<b>0.82</b>	Exceeds	< than .9
<b>Statement of Cash Flows</b>			
<b>Beginning Cash</b>		\$ 11,498,086	
Projected Cash Receipts from Operations		\$ 1,825,267	
Projected Cash Disbursements from Operations		\$ (2,862,488)	
<b>Net Cash from Operations</b>		<b>\$ 10,460,865</b>	
Cash Receipts from Accounts Receivable		\$ -	
Change in Current Assets		\$ 369,487	
Capital Expenditures		\$ -	
Change in Depreciation		\$ 12,774	
Change in Accounts Payable		\$ 92,911	
Change in Current Liabilities		\$ 5,168	
Change in Long-term Liabilities		\$ (53,017)	
Change in Net Assets		\$ (7,713)	
<b>Ending Cash Balance</b>		<b>\$ 10,880,475</b>	

Per Pupil Amounts	8/31/2020	8/31/2019
PPA YTD Revenue	\$ 1,590.31	\$ 1,637.47
PPA YTD Revenue - Fundraising	\$ 15.97	\$ 22.10
PPA YTD Expenses	\$ 1,975.33	\$ 344.43

Contributions	# of Donations	% of Donations
Family Giving	\$ 5.00	0.3%
Board	\$ 1.00	8.3%
Staff	\$ 2.00	0.7%
FLC Funds Raised (net of expenses)	\$ -	

Notes:

The RFP for the next round of long term financing is live and being managed along with Hilltop Financial. We should have the results at the next Board Meeting.

Still no update on State budget although we have been told to proceed with last year's numbers for English Learners Categorical

BVP received a \$2000 donation from the Carolina Dukceovich Family Fund

BVP Social Worker Fund is currently around \$1500, we are looking to raise more funds for this account to support those families most in need as we head into the winter season.