



Blackstone Valley Prep, A Rhode Island Mayoral Academy

Monthly Reporting

Jul-20

	Fiscal 2020		
	Approved Budget	Through 7/31/2020	Under/(Over) Budget
REVENUE			
Total Public Funding Entitlement Revenue	\$ 32,053,059	\$ 1,583,978	\$ 30,469,081
Total Development Revenue	\$ 419,250	\$ 33,475	\$ 385,775
Total Other Revenue	\$ 3,856,364	\$ 4,420	\$ 3,851,944
TOTAL REVENUE	\$ 36,328,673	\$ 1,621,873	\$ 34,706,800
EXPENSES			
<i>Personnel Expenses</i>			
Salaries	\$ 18,750,728	\$ 362,670	\$ 18,388,058
Total Program Incentives	\$ 770,595	\$ 154,143	\$ 616,453
Total Fringe Benefits	\$ 4,873,798	\$ 240,423	\$ 4,633,375
Total Personnel	\$ 24,395,122	\$ 757,236	\$ 23,637,886
<i>Non Personnel Expenses</i>			
Total Professional Development	\$ 199,632	\$ 17,438	\$ 182,195
Total Special Education Services	\$ 1,085,827	\$ 63,879	\$ 1,021,948
Total Medical	\$ 29,230	\$ -	\$ 29,230
Total Business Services	\$ 444,979	\$ 16,605	\$ 428,373
Total Building and Office	\$ 3,400,091	\$ 64,046	\$ 3,336,045
Total Instructional	\$ 1,227,006	\$ 59,290	\$ 1,167,715
Total Other	\$ 150,119	\$ 10,138	\$ 139,981
Total Non-Personnel Expenses	\$ 6,536,884	\$ 231,397	\$ 6,305,487
<i>Facilities Expenses</i>			
Total Rent	\$ 3,176,609	\$ 235,021	\$ 2,941,588
Total Cost of Occupancy	\$ 450,173	\$ 33,481	\$ 416,693
Total Repairs and Maintenance	\$ 565,384	\$ 20,498	\$ 544,886
Total Facilities Expenses	\$ 4,192,166	\$ 288,999	\$ 3,903,167
Total Non-Capital Expenses	\$ 35,124,172	\$ 1,277,632	\$ 33,846,540
<i>Capital Expenses</i>			
Total Technology	\$ 630,877	\$ 40,045	\$ 590,832
Total Furniture, Fixtures and Equipment	\$ 88,632	\$ 40,709	\$ 47,924
Total Capital Expenditures	\$ 125,000	\$ 60,102	\$ 64,898
Total Capital Expenses	\$ 844,509	\$ 140,856	\$ 703,653
TOTAL EXPENSES	\$ 35,968,681	\$ 1,418,488	\$ 34,550,194
CHANGE IN NET ASSETS	\$ 359,991	\$ 203,385	

Public Funding Entitlements			
Unrestricted Grants-in-Aid - State Sources	\$ 20,180,052	\$ 1,583,978	\$ 18,596,074
Tuition from Other Districts	\$ 9,533,527	0	\$ 9,533,527
<i>Per Pupil Allotment in District Funding</i>	\$ 29,713,579	\$ 1,583,978	\$ 28,129,601
Federal Title I	\$ 745,271	0	\$ 745,271
Title IIA	\$ 137,889	0	\$ 137,889
Title III	\$ 23,613	0	\$ 23,613
Title IV	\$ 87,226	0	\$ 87,226
Special Education IDEA Federal Funding	\$ 540,651	0	\$ 540,651
Erate Revenue	\$ 18,000	0	\$ 18,000
High End SPED Categorical	\$ 3,355	0	\$ 3,355
CLSD Grant	\$ 287,368	0	\$ 287,368
English Learner Grant	\$ 66,107	0	\$ 66,107
<i>Restricted Grants-in-Aid from Fed via the State</i>	\$ 1,909,480	\$ -	\$ 1,909,480
Restricted Grants in Aid Direct from Federal Govt	0	0	\$ -
Restricted Grants-in-Aid from Fed via the State	0	0	\$ -
<i>Total Federal Charter School Startup Grant</i>	\$ -	\$ -	\$ -
Medicaid Reimbursement	\$ 430,000	0	\$ 430,000
Restricted Grants In Aid-State Sources	0	0	\$ -
Total Public Funding Entitlementment Revenue	\$ 32,053,059	\$ 1,583,978	\$ 30,469,081
Development			
Contributions & Donations from Private Sources	\$ 419,250	\$ 33,475	\$ 385,775
Non-Cash Contribs from Private Sources	0	0	\$ -
Other Grants	0	0	\$ -
In Kind Contributions - Rent	0	0	\$ -
Restricted Grants-Intermediate Sources	0	0	\$ -
Total Development Revenue	\$ 419,250	\$ 33,475	\$ 385,775
Earnings on Investments	\$ 17,550	\$ 1,260	\$ 16,290
Food Service - State Matching Funds	0	0	\$ -
Food Service - School Breakfast Reimbursement	0	0	\$ -
Food Service Sales - School Lunch Programs	0	0	\$ -
Food Service Sales - School Breakfast Programs	0	0	\$ -
Athletic Gate Receipts	0	\$ 1,600	\$ (1,600)
Book Store & Local Sales/Rental	\$ 8,161	\$ 359	\$ 7,801
Other Fees	0	0	\$ -
Rental Income (Fields/Pools/Buildings)	\$ 16,000	\$ 800	\$ 15,200
Refund of Prior Year Expenditures	\$ 5,600	\$ 400	\$ 5,200
Food Service Reimbursements	0	0	\$ -
Sale of Personal and Real Property	0	0	\$ -
Loan	0	0	\$ -
Miscellaneous	0	0	\$ -
In Kind - Business Services	0	0	\$ -
Use of Prior Year Surplus Funds	\$ 3,809,053	0	\$ 3,809,053
Total Other Revenue	\$ 3,856,364	\$ 4,420	\$ 3,851,944
TOTAL REVENUE	\$ 36,328,673	\$ 1,621,873	\$ 34,706,800

Professional Development					
Tuition Reimbursement - Non Taxable	\$	64,350	\$	14,000	\$ 50,350
Mentoring	\$	-	\$	-	\$ -
Professional Development and Training Services	\$	41,595	\$	2,350	\$ 39,245
Curriculum Development	\$	10,000	\$	-	\$ 10,000
Conferences / Workshops	\$	55,460	\$	1,008	\$ 54,452
Catering	\$	17,453	\$	-	\$ 17,453
Employee Travel - Non-Teachers	\$	5,075	\$	80	\$ 4,995
Employee Travel - Teachers	\$	5,700	\$	-	\$ 5,700
Travel-Other		0	\$	-	\$ -
Total Professional Development	\$	199,632	\$	17,438	\$ 182,195

Special Education Services					
Administrative Support		0	\$	-	\$ -
Speech Therapists	\$	81,500	\$	9,600	\$ 71,900
Occupational Therapists	\$	32,250	\$	-	\$ 32,250
Psychologist	\$	5,100	\$	-	\$ 5,100
Translation	\$	6,477	\$	-	\$ 6,477
Physical Therapists	\$	15,050	\$	-	\$ 15,050
Evaluations	\$	6,450	\$	-	\$ 6,450
Tutoring Services	\$	-	\$	-	\$ -
Student Assistance		0	\$	-	\$ -
Consultants, Special Education Services	\$	39,000	\$	160	\$ 38,840
Instructional Teachers	\$	-	\$	-	\$ -
Tuition - Out of District	\$	900,000	\$	54,119	\$ 845,881
Total Special Education Services	\$	1,085,827	\$	63,879	\$ 1,021,948

Medical					
Health Service Providers-For Students		0	\$	-	\$ -
Physicians	\$	2,517	\$	-	\$ 2,517
Dentists	\$	2,526	\$	-	\$ 2,526
Contracted Nursing Services (savings in Salary Line)	\$	24,188	\$	-	\$ 24,188
Consultants, Business Services		0	\$	-	\$ -
Total Medical	\$	29,230	\$	-	\$ 29,230

Business Services					
Auditing/Actuarial Services	\$	53,040	\$	-	\$ 53,040
Legal Services	\$	51,000	\$	6,300	\$ 44,700
Pension Advisors	\$	10,000	\$	-	\$ 10,000
Other Services	\$	28,005	\$	-	\$ 28,005
Medicaid Claims Provider	\$	43,969	\$	-	\$ 43,969
Data Processing Services	\$	82,774	\$	1,459	\$ 81,316
Other Technical Services	\$	132,416	\$	5,847	\$ 126,569
Other Charges	\$	43,775	\$	3,000	\$ 40,775
Total Business Services	\$	444,979	\$	16,605	\$ 428,373

Building and Office						
Shipping and Postage	\$	16,916	\$	-	\$	16,916
Rubbish Disposal Services	\$	75,370	\$	2,460	\$	72,910
Snow Plowing Services	\$	65,541	\$	-	\$	65,541
Custodial Services	\$	449,848	\$	694	\$	449,154
Rodent and Pest Control Services	\$	8,559	\$	375	\$	8,184
Telephone	\$	13,835	\$	1,004	\$	12,831
Wireless Communications	\$	183,630	\$	15,725	\$	167,905
Internet Connectivity	\$	43,726	\$	26,368	\$	17,359
Rental of Equipment and Vehicles	\$	177,699	\$	14,138	\$	163,561
Transportation Contractors	\$	2,190,955	\$	-	\$	2,190,955
Property and Liability Insurance	\$	103,897	\$	-	\$	103,897
Student Accident Insurance	\$	10,900	\$	-	\$	10,900
Errors & Omissions Ins (Dir & Officers)	\$	11,758	\$	-	\$	11,758
Advertising Costs	\$	10,404	\$	-	\$	10,404
Printing	\$	23,639	\$	-	\$	23,639
Food Service Contractors	\$	13,415	\$	3,282	\$	10,133
Total Building and Office	\$	3,400,091	\$	64,046	\$	3,336,045

Instructional						
Testing	\$	10,750	\$	-	\$	10,750
Virtual Classroom		0	\$	-	\$	-
General Supplies and Materials	\$	399,162	\$	26,622	\$	372,539
Web Based Supplemental Inst. Programs		0	\$	22,322	\$	(22,322)
Running Start Tuition	\$	85,680	\$	-	\$	85,680
Uniform/Wearing Apparel Supplies	\$	8,550	\$	-	\$	8,550
Medical Supplies	\$	176,300	\$	-	\$	176,300
Athletic Supplies	\$	5,000	\$	-	\$	5,000
Honors/Awards Supplies	\$	42,079	\$	700	\$	41,379
Other Supplies		0	\$	-	\$	-
Custodial Supplies	\$	463,459	\$	9,646	\$	453,812
Textbooks		0	\$	-	\$	-
Library Books	\$	20,703	\$	-	\$	20,703
Reference Books		0	\$	-	\$	-
Textbooks	\$	10,200	\$	-	\$	10,200
Subscriptions and Periodicals	\$	5,124	\$	-	\$	5,124
Total Instructional	\$	1,227,006	\$	59,290	\$	1,167,715

Other						
Officials/Referees	\$	12,000	\$	-	\$	12,000
Police/Rescue Detail		0	\$	-	\$	-
Other Dues and Fees	\$	107,333	\$	9,668	\$	97,665
Bank Fees	\$	7,140	\$	470	\$	6,670
License & Permit Fees	\$	2,165	\$	-	\$	2,165
Injury Fund		0	\$	-	\$	-
Interest		0	\$	-	\$	-
Real & Personal Property Tax Payment	\$	21,481	\$	-	\$	21,481
Other Miscellaneous Expenses		0	\$	-	\$	-
Loan Payment - CSGF		0	\$	-	\$	-
Credit Card Transactions		0	\$	-	\$	-
Total Other	\$	150,119	\$	10,138	\$	139,981
TOTAL NON-PERSONNEL	\$	6,536,884	\$	231,397	\$	6,305,487

Other			
Rental Expense	\$ 3,171,409	\$ 156,264	\$ 3,015,145
Lease Obligations - Principal	\$ 5,200	\$ 22,850	\$ (17,650)
Lease Obligations - Interest	0	\$ 55,906	\$ (55,906)
Total Rental	\$ 3,176,609	\$ 235,021	\$ 2,941,588

Cost of Occupancy			
Water	\$ 22,180	\$ 482	\$ 21,697
Sewage/Cesspool	\$ 39,882	\$ 6,161	\$ 33,721
Other Purchased Property Services	0	-	-
Alarm and Fire Safety Services	\$ 22,902	\$ 704	\$ 22,198
Moving	\$ 48,000	\$ 4,624	\$ 43,376
Inspections	\$ 4,896	-	\$ 4,896
Natural Gas	\$ 73,720	\$ 3,129	\$ 70,591
Electricity	\$ 238,594	\$ 18,380	\$ 220,214
Total Cost of Occupancy	\$ 450,173	\$ 33,481	\$ 416,693

Repairs and Maintenance			
Repairs & Maintenance	\$ 20,400	\$ -	\$ 20,400
Maintenance and Repairs - Fixtures and Equipment	\$ 19,995	\$ -	\$ 19,995
Maintenance and Repairs - General	\$ 105,788	\$ 12,081	\$ 93,707
Maintenance and Repairs - Technology-Related Hardware	\$ 211,405	\$ 8,417	\$ 202,988
Maintenance and Repairs - Electrical	\$ 14,094	\$ -	\$ 14,094
Maintenance and Repairs - Plumbing	\$ 193,702	\$ -	\$ 193,702
Total Repairs and Maintenance	\$ 565,384	\$ 20,498	\$ 544,886
		\$ -	\$ -
TOTAL FACILITY EXPENDITURES	\$ 4,192,166	\$ 288,999	\$ 3,903,167

Technology			
Technology-Related Supplies	\$ 19,164	\$ 325	\$ 18,839
Technology-Related Hardware	\$ 543,645	\$ 31,230	\$ 512,415
Technology Software	\$ 68,068	\$ 8,490	\$ 59,578
Total Technology	\$ 630,877	\$ 40,045	\$ 590,832

Furniture, Fixtures and Equipment			
Equipment	\$ 43,821	\$ 622	\$ 43,199
Furniture and Fixtures	\$ 44,811	\$ 40,087	\$ 4,724
Total Furniture, Fixtures and Equipment	\$ 88,632	\$ 40,709	\$ 47,924

Capital Improvements/Depreciation			
Building	0	\$ -	\$ -
Depreciation - Building Improvements	0	\$ 14,257	\$ (14,257)
Depreciation - B+C138 Buildings	0	\$ 33,451	\$ (33,451)
Depreciation - Equipment	0	\$ 563	\$ (563)
Depreciation - Furniture and Fixtures	0	\$ 6,744	\$ (6,744)
Depreciation - Technology-Related Hardware	0	\$ 5,006	\$ (5,006)
Depreciation - Technology Software	0	\$ 82	\$ (82)
Building Improvements/Capital Expenditures	\$ 125,000	\$ -	\$ 125,000
Total Capital Expenditures	\$ 125,000	\$ 60,102	\$ 64,898

Contra Accounts (Fixed Assets)			
Building Const-Contra	0	\$	-
Electrical - Contra	0	\$	-
Plumbing-Contra	0	\$	-
Building Improvements - Contra	0	\$	-
Contra Building Improvements	0	\$	-
Equipment-Contra	0	\$	-
Furniture - Contra	0	\$	-
Interest - Contra	0	\$	-
Loan Proceeds - Contra	0	\$	-
Technology-Contra	0	\$	-
Total Contra Accounts (Fixed Assets)	\$	-	\$ -

TOTAL TECHNOLOGY AND CAPITAL EXPENDITURES	\$	844,509	\$	140,856	\$	703,653
---	----	---------	----	---------	----	---------

TOTAL EXPENSES	\$	35,968,681	\$	1,418,488	\$	34,550,194
-----------------------	----	------------	----	-----------	----	------------

Change in Net Assets	\$	359,991	\$	203,385
-----------------------------	----	---------	----	---------

School Holdings I Activity

Revenue

Rental Revenue (SH1)	\$	27,979
Total Revenue	\$	27,979

Expenses

Depreciation Land Improve	\$	612
Depreciation - Building	\$	12,162
Prepaid Rental Expense	\$	-
Interest Expense - SH1	\$	20,585
Total Expenses	\$	33,359

Change in Net Assets (SH1)	\$	(5,380)
----------------------------	----	---------

Combined Net Assets	\$	198,005
---------------------	----	---------