



# Blackstone Valley Prep - Financial Performance Dashboard

05/31/20

Revenues and Expenditures	YTD Actual as 5/31/2020	Budget 2020
<b>Revenues</b>		
Public Funding Entitlement Revenue	\$ 31,092,219	\$ 31,793,536
Development Revenue	\$ 227,743	\$ 188,867
Other Revenue	\$ 2,572,078	\$ 50,607
<b>Total Revenue</b>	<b>\$ 33,892,040</b>	<b>\$ 32,033,010</b>
<b>Expenses</b>		
Personnel	\$ 19,358,565	\$ 22,725,432
Non-Personnel Expenses	\$ 5,242,730	\$ 5,162,355
Facilities Expenses	\$ 3,125,304	\$ 3,449,600
Capital Expenses	\$ 2,140,029	\$ 498,630
<b>Total Expenses</b>	<b>\$ 29,866,628</b>	<b>\$ 31,836,017</b>
<b>Net Surplus/(Deficit)</b>	<b>\$ 4,025,412</b>	<b>\$ 196,993</b>

Financial Position	Total As of 5/31/2020	Total As of 5/31/2019
<b>Assets</b>		
Cash	\$ 11,493,087	\$ 7,758,836
Receivables	\$ 2,600,661	\$ 759,882
Other Current Assets	\$ 911,199	\$ 824,531
Fixed Assets	\$ 23,815,159	\$ 7,425,447
Accumulated Depreciation	\$ (2,237,391)	\$ (1,944,799)
<b>Assets Total</b>	<b>\$ 36,582,714</b>	<b>\$ 14,823,898</b>
<b>Liabilities</b>		
Short Term	\$ 446,383	\$ 1,540,066
Long Term	\$ 24,709,847	\$ 5,144,731
<b>Liabilities Total</b>	<b>\$ 25,156,230</b>	<b>\$ 6,684,797</b>
<b>Net Assets</b>	<b>\$ 11,426,483</b>	<b>\$ 8,139,101</b>
<b>Liabilities + Fund Balance</b>	<b>\$ 36,582,714</b>	<b>\$ 14,823,898</b>

Per Pupil Amounts	5/31/2020	5/31/2019
PPA YTD Revenue	\$ 16,317.79	\$ 13,475.84
PPA YTD Revenue - Fundraising	\$ 109.65	\$ 54.81
PPA YTD Expenses	\$ 14,379.70	\$ 13,156.28

Financial Performance Ratios	Current	Target	Benchmark
<b>Current Ratio (Current Assets/Current Liabilities)</b>			
Current Assets	\$ 12,767,555		
Current Liabilities	\$ 446,383		
<b>Current Ratio</b>	<b>28.60</b>	Exceeds	= > than 1
<b>Unrestricted Days Cash</b> w/o P3 Loan			
Total Cash Available (at end of period)	\$ 11,493,087	\$ 7,825,739	
Total Projected Expenses	\$ 31,836,017	\$ 31,836,017	
Total days of the year	365	365	Exceeds
<b>Days Cash on Hand</b>	<b>131.77</b>	<b>89.72</b>	= > than 60
<b>Debt to Asset Ratio (Total Liabilities/Total Assets)</b>			
Total Liabilities	\$ 25,156,230		
Total Assets	\$ 36,582,714		
<b>Debt to Asset Ratio</b>	<b>0.69</b>	Exceeds	< than .9

Statement of Cash Flows	
<b>Beginning Cash</b>	\$ 7,615,621
Projected Cash Receipts from Operations	\$ 2,490,384
Projected Cash Disbursements from Operations	\$ (2,433,019)
<b>Net Cash from Operations</b>	<b>\$ 7,672,987</b>
Cash Receipts from Accounts Receivable	\$ 880,835
Change in Current Assets	\$ (900)
Capital Expenditures	\$ -
Change in Depreciation	\$ 12,774
Change in Accounts Payable	\$ (192,615)
Change in Current Liabilities	\$ 1,743
Change in Long-term Liabilities	\$ 4,177,698
Change in Net Assets	\$ -
<b>Ending Cash Balance</b>	<b>\$ 12,552,522</b>

Contributions	# of Donations	% of Donations
Family Giving	64	3.3%
Board	8	88.9%
Staff	29	8.9%
FLC Funds Raised (net of expenses)		\$ 12,237