



# Blackstone Valley Prep, A Rhode Island Mayoral Academy

## Monthly Reporting

May-20

	Fiscal 2019			
	Approved Budget	\$	Through 43,982	Under/(Over) Budget
<b>REVENUE</b>				
Total Public Funding Entitlement Revenue	\$	31,793,536	\$ 31,092,219	\$ 701,317
Total Development Revenue	\$	188,867	\$ 227,743	\$ (38,876)
Total Other Revenue	\$	50,607	\$ 2,572,078	\$ (2,521,471)
<b>TOTAL REVENUE</b>	<b>\$</b>	<b>32,033,010</b>	<b>\$ 33,892,040</b>	<b>\$ (1,859,030)</b>
<b>EXPENSES</b>				
<i>Personnel Expenses</i>				
Salaries	\$	17,420,000	\$ 15,021,067	\$ 2,398,933
Total Program Incentives	\$	904,432	\$ 497,247	\$ 407,185
Total Fringe Benefits	\$	4,401,000	\$ 3,840,251	\$ 560,749
Total Personnel	\$	22,725,432	\$ 19,358,565	\$ 3,366,867
<i>Non Personnel Expenses</i>				
Total Professional Development	\$	291,038	\$ 256,387	\$ 34,651
Total Special Education Services	\$	1,009,641	\$ 823,196	\$ 186,445
Total Medical	\$	4,250	\$ 3,647	\$ 603
Total Business Services	\$	385,550	\$ 344,451	\$ 41,099
Total Building and Office	\$	2,294,317	\$ 3,047,276	\$ (752,959)
Total Instructional	\$	765,313	\$ 569,376	\$ 195,937
Total Other	\$	412,246	\$ 198,397	\$ 213,849
Total Non-Personnel Expenses	\$	5,162,355	\$ 5,242,730	\$ (80,375)
<i>Facilities Expenses</i>				
Total Rent	\$	2,823,365	\$ 2,585,129	\$ 238,236
Total Cost of Occupancy	\$	388,235	\$ 319,166	\$ 69,069
Total Repairs and Maintenance	\$	238,000	\$ 221,010	\$ 16,990
Total Facilities Expenses	\$	3,449,600	\$ 3,125,304	\$ 324,296
Total Non-Capital Expenses	\$	31,337,387	\$ 27,726,600	\$ 3,610,788
<i>Capital Expenses</i>				
Total Technology	\$	325,000	\$ 269,921	\$ 55,079
Total Furniture, Fixtures and Equipment	\$	72,823	\$ 64,532	\$ 8,291
Total Capital Expenditures	\$	100,807	\$ 1,805,576	\$ (1,704,769)
Total Capital Expenses	\$	498,630	\$ 2,140,029	\$ (1,641,399)
<b>TOTAL EXPENSES</b>	<b>\$</b>	<b>31,836,017</b>	<b>\$ 29,866,628</b>	<b>\$ 1,969,389</b>
	\$	-		
<b>CHANGE IN NET ASSETS</b>	<b>\$</b>	<b>196,993</b>	<b>\$ 4,025,412</b>	

<b>Public Funding Entitlements</b>			
Unrestricted Grants-in-Aid - State Sources	\$ 19,650,936	\$ 19,650,936	\$ -
Tuition from Other Districts	\$ 9,757,357	\$ 9,757,357	\$ 0
<i>Per Pupil Allotment in District Funding</i>	\$ 29,408,293	\$ 29,408,293	\$ 0
Federal Title I	\$ 938,407	\$ 654,585	\$ 283,822
Title IIA	\$ 143,953	\$ 114,032	\$ 29,921
Title III	\$ 23,805	\$ 3,057	\$ 20,748
Title IV	\$ 90,046	\$ 57,162	\$ 32,884
Special Education IDEA Federal Funding	\$ 531,277	\$ 379,195	\$ 152,082
Erate Revenue	\$ 14,000	0	\$ 14,000
English Learner Grant	\$ 51,284	\$ 24,808	\$ 26,476
<i>Restricted Grants-in-Aid from Fed via the State</i>	\$ 1,792,773	\$ 1,232,840	\$ 559,932
Restricted Grants in Aid Direct from Federal Govt	\$ 200,826	\$ 200,826	\$ -
Restricted Grants-in-Aid from Fed via the State	0	0	\$ -
<i>Total Federal Charter School Startup Grant</i>	\$ 200,826	\$ 200,826	\$ -
Medicaid Reimbursement	\$ 391,645	\$ 250,260	\$ 141,385
Restricted Grants In Aid-State Sources	0	0	\$ -
<b>Total Public Funding Entitlement Revenue</b>	<b>\$ 31,793,536</b>	<b>\$ 31,092,219</b>	<b>\$ 701,317</b>
<b>Development</b>			
Contributions & Donations from Private Sources	\$ 188,867	\$ 227,743	\$ (38,876)
Non-Cash Contribs from Private Sources	0	0	\$ -
Other Grants	0	\$ -	\$ -
In Kind Contributions - Rent	0	0	\$ -
Restricted Grants-Intermediate Sources	0	0	\$ -
<b>Total Development Revenue</b>	<b>\$ 188,867</b>	<b>\$ 227,743</b>	<b>\$ (38,876)</b>
<b>Earnings on Investments</b>			
Earnings on Investments	\$ 23,335	\$ 21,378	\$ 1,957
Food Service - State Matching Funds	0	\$ 91,796	\$ (91,796)
Food Service - School Breakfast Reimbursement	0	\$ 109,191	\$ (109,191)
Food Service Sales - School Lunch Programs	0	\$ 22	\$ (22)
Food Service Sales - School Breakfast Programs	0	0	\$ -
Athletic Gate Receipts	0	\$ 1,600	\$ (1,600)
Book Store & Local Sales/Rental	\$ 8,080	\$ 11,561	\$ (3,481)
Other Fees	0	0	\$ -
Rental Income (Fields/Pool/Buildings)	\$ 11,613	\$ 11,613	\$ 0
Refund of Prior Year Expenditures	\$ 7,579	\$ 7,731	\$ (152)
Food Service Reimbursements	0	\$ 435,279	\$ (435,279)
Sale of Personal and Real Property	0	0	\$ -
Loan	0	\$ 1,880,137	\$ (1,880,137)
Miscellaneous	0	\$ 1,770	\$ (1,770)
Use of Prior Year Surplus Funds	0	0	\$ -
<b>Total Other Revenue</b>	<b>\$ 50,607</b>	<b>\$ 2,572,078</b>	<b>\$ (2,521,471)</b>
<b>TOTAL REVENUE</b>	<b>\$ 32,033,010</b>	<b>\$ 33,892,040</b>	<b>\$ (1,859,030)</b>

<b>Professional Development</b>						
Tuition Reimbursement - Non Taxable	\$	65,000	\$	48,469	\$	16,531
Mentoring		0	\$	-	\$	-
Professional Development and Training Services	\$	100,000	\$	99,267	\$	733
Curriculum Development	\$	20,000	\$	12,040	\$	7,960
Conferences / Workshops	\$	64,000	\$	62,766	\$	1,234
Catering	\$	16,690	\$	14,354	\$	2,336
Employee Travel - Non-Teachers	\$	10,348	\$	8,178	\$	2,170
Employee Travel - Teachers	\$	15,000	\$	11,312	\$	3,688
Travel-Other		0	\$	-	\$	-
<b>Total Professional Development</b>	<b>\$</b>	<b>291,038</b>	<b>\$</b>	<b>256,387</b>	<b>\$</b>	<b>34,651</b>

<b>Special Education Services</b>						
Administrative Support	\$	24,000	\$	24,000	\$	-
Speech Therapists	\$	150,000	\$	125,109	\$	24,891
Occupational Therapists	\$	8,500	\$	6,351	\$	2,149
Psychologist	\$	7,200	\$	4,900	\$	2,300
Translation	\$	4,100	\$	2,250	\$	1,850
Physical Therapists	\$	15,000	\$	11,438	\$	3,563
Evaluations	\$	3,000	\$	-	\$	3,000
Tutoring Services	\$	4,091	\$	4,091	\$	(0)
Student Assistance		0	\$	-	\$	-
Consultants, Special Education Services	\$	48,000	\$	33,413	\$	14,588
Instructional Teachers	\$	5,750	\$	5,750	\$	-
Tuition - Out of District	\$	740,000	\$	605,895	\$	134,105
<b>Total Special Education Services</b>	<b>\$</b>	<b>1,009,641</b>	<b>\$</b>	<b>823,196</b>	<b>\$</b>	<b>186,445</b>

<b>Medical</b>						
Health Service Providers-For Students		0	\$	-	\$	-
Physicians	\$	1,500	\$	1,000	\$	500
Dentists	\$	1,750	\$	1,750	\$	-
Contracted Nursing Services (savings in Salary Line)	\$	1,000	\$	897	\$	103
Consultants, Business Services		0	\$	-	\$	-
<b>Total Medical</b>	<b>\$</b>	<b>4,250</b>	<b>\$</b>	<b>3,647</b>	<b>\$</b>	<b>603</b>

<b>Business Services</b>						
Auditing/Actuarial Services	\$	57,000	\$	56,658	\$	342
Legal Services	\$	50,000	\$	40,340	\$	9,660
Pension Advisors	\$	8,500	\$	7,038	\$	1,463
Other Services	\$	15,050	\$	13,850	\$	1,200
Medicaid Claims Provider	\$	47,000	\$	26,512	\$	20,488
Data Processing Services	\$	30,000	\$	29,543	\$	457
Other Technical Services	\$	140,000	\$	132,809	\$	7,191
Other Charges	\$	38,000	\$	37,701	\$	299
<b>Total Business Services</b>	<b>\$</b>	<b>385,550</b>	<b>\$</b>	<b>344,451</b>	<b>\$</b>	<b>41,099</b>

<b>Building and Office</b>						
Shipping and Postage	\$	16,584	\$	10,523	\$	6,061
Rubbish Disposal Services	\$	62,000	\$	51,589	\$	10,411
Snow Plowing Services	\$	26,903	\$	26,628	\$	276
Custodial Services	\$	201,000	\$	190,324	\$	10,677
Rodent and Pest Control Services	\$	10,000	\$	8,057	\$	1,943
Telephone	\$	14,000	\$	11,461	\$	2,539
Wireless Communications	\$	162,000	\$	152,411	\$	9,589
Internet Connectivity	\$	30,000	\$	29,030	\$	970
Rental of Equipment and Vehicles	\$	176,000	\$	157,756	\$	18,244
Transportation Contractors	\$	1,411,000	\$	1,398,567	\$	12,433
Property and Liability Insurance	\$	125,000	\$	123,703	\$	1,297
Student Accident Insurance	\$	11,000	\$	10,695	\$	305
Errors & Omissions Ins (Dir & Officers)	\$	820	\$	820	\$	(0)
Advertising Costs	\$	8,000	\$	6,816	\$	1,184
Printing	\$	28,000	\$	18,373	\$	9,627
Food Services	\$	0	\$	838,513	\$	(838,513)
Food Service Contractors	\$	12,010	\$	12,010	\$	-
<b>Total Building and Office</b>	<b>\$</b>	<b>2,294,317</b>	<b>\$</b>	<b>3,047,276</b>	<b>\$</b>	<b>(752,959)</b>

<b>Instructional</b>						
Testing	\$	5,000	\$	(8,262)	\$	13,262
Virtual Classroom	\$	0	\$	-	\$	-
General Supplies and Materials	\$	336,097	\$	305,367	\$	30,730
Web Based Supplemental Inst. Programs	\$	20,000	\$	13,606	\$	6,394
Running Start Tuition	\$	113,986	\$	76,842	\$	37,144
Uniform/Wearing Apparel Supplies	\$	3,500	\$	2,736	\$	764
Medical Supplies	\$	40,000	\$	11,951	\$	28,049
Athletic Supplies	\$	13,000	\$	10,023	\$	2,977
Honors/Awards Supplies	\$	87,471	\$	70,853	\$	16,618
Other Supplies	\$	0	\$	-	\$	-
Custodial Supplies	\$	109,000	\$	69,260	\$	39,740
Library Books	\$	19,830	\$	3,290	\$	16,540
Reference Books	\$	0	\$	-	\$	-
Textbooks	\$	14,000	\$	13,594	\$	407
Subscriptions and Periodicals	\$	3,429	\$	114	\$	3,315
<b>Total Instructional</b>	<b>\$</b>	<b>765,313</b>	<b>\$</b>	<b>569,376</b>	<b>\$</b>	<b>195,937</b>

<b>Other</b>						
Officials/Referees	\$	2,500	\$	2,376	\$	125
Police/Rescue Detail	\$	624	\$	624	\$	-
Other Dues and Fees	\$	176,000	\$	163,241	\$	12,759
Bank Fees	\$	8,000	\$	7,639	\$	361
License & Permit Fees	\$	2,122	\$	500	\$	1,622
Injury Fund	\$	0	\$	107	\$	(107)
Interest	\$	0	\$	-	\$	-
Real & Personal Property Tax Payment	\$	20,500	\$	13,818	\$	6,682
Other Miscellaneous Expenses	\$	-	\$	10,092	\$	(10,092)
Loan Payment - CSGF	\$	202,500	\$	-	\$	202,500
Credit Card Transactions	\$	0	\$	-	\$	-
<b>Total Other</b>	<b>\$</b>	<b>412,246</b>	<b>\$</b>	<b>198,397</b>	<b>\$</b>	<b>213,849</b>
<b>TOTAL NON-PERSONNEL</b>	<b>\$</b>	<b>5,162,355</b>	<b>\$</b>	<b>5,242,730</b>	<b>\$</b>	<b>(80,375)</b>

<b>Other</b>						
Rental Expense	\$	1,878,285	\$	1,718,806	\$	159,479
Lease Obligations - Principal	\$	674,227	\$	618,483	\$	55,744
Lease Obligations - Interest	\$	270,853	\$	247,841	\$	23,013
<b>Total Rental</b>	<b>\$</b>	<b>2,823,365</b>	<b>\$</b>	<b>2,585,129</b>	<b>\$</b>	<b>238,236</b>

<b>Cost of Occupancy</b>						
Water	\$	19,000	\$	14,284	\$	4,716
Sewage/Cesspool	\$	39,100	\$	33,194	\$	5,906
Other Purchased Property Services	\$	75	\$	75	\$	-
Alarm and Fire Safety Services	\$	20,000	\$	19,441	\$	559
Moving	\$	8,060	\$	5,701	\$	2,359
Inspections	\$	2,000	\$	160	\$	1,840
Natural Gas	\$	70,000	\$	47,766	\$	22,234
Electricity	\$	230,000	\$	198,545	\$	31,455
<b>Total Cost of Occupancy</b>	<b>\$</b>	<b>388,235</b>	<b>\$</b>	<b>319,166</b>	<b>\$</b>	<b>69,069</b>

<b>Repairs and Maintenance</b>						
Repairs & Maintenance	\$	-	\$	-	\$	-
Maintenance and Repairs - Fixtures and Equipment	\$	3,000	\$	2,667	\$	333
Maintenance and Repairs - General	\$	135,000	\$	133,174	\$	1,826
Maintenance and Repairs - Technology-Related Hardware	\$	85,000	\$	72,829	\$	12,171
Maintenance and Repairs - Electrical	\$	5,000	\$	4,927	\$	73
Maintenance and Repairs - Plumbing	\$	10,000	\$	7,413	\$	2,587
<b>Total Repairs and Maintenance</b>	<b>\$</b>	<b>238,000</b>	<b>\$</b>	<b>221,010</b>	<b>\$</b>	<b>16,990</b>
					\$	-
<b>TOTAL FACILITY EXPENDITURES</b>	<b>\$</b>	<b>3,449,600</b>	<b>\$</b>	<b>3,125,304</b>	<b>\$</b>	<b>324,296</b>

<b>Technology</b>						
Technology-Related Supplies	\$	65,000	\$	38,480	\$	26,520
Technology-Related Hardware	\$	200,000	\$	171,538	\$	28,462
Technology Software	\$	60,000	\$	59,903	\$	97
<b>Total Technology</b>	<b>\$</b>	<b>325,000</b>	<b>\$</b>	<b>269,921</b>	<b>\$</b>	<b>55,079</b>

<b>Furniture, Fixtures and Equipment</b>						
Equipment	\$	10,000	\$	9,371	\$	629
Furniture and Fixtures	\$	62,823	\$	55,161	\$	7,662
<b>Total Furniture, Fixtures and Equipment</b>	<b>\$</b>	<b>72,823</b>	<b>\$</b>	<b>64,532</b>	<b>\$</b>	<b>8,291</b>

<b>Capital Improvements/Depreciation</b>						
Building		0	\$	-	\$	-
Depreciation - Building Improvements		0	\$	149,695	\$	(149,695)
Depreciation - Equipment		0	\$	5,843	\$	(5,843)
Depreciation - Furniture and Fixtures		0	\$	52,973	\$	(52,973)
Depreciation - Technology-Related Hardware		0	\$	68,585	\$	(68,585)
Depreciation - Technology Software		0	\$	819	\$	(819)
<b>Building Improvements/Capital Expenditures</b>	<b>\$</b>	<b>100,807</b>	<b>\$</b>	<b>2,297,594</b>	<b>\$</b>	<b>(2,196,787)</b>
<b>Total Capital Expenditures</b>	<b>\$</b>	<b>100,807</b>	<b>\$</b>	<b>2,575,509</b>	<b>\$</b>	<b>(2,474,702)</b>

Contra Accounts (Fixed Assets)			
Building Const-Contra	0	\$	(10,372)
Electrical - Contra	0	\$	-
Plumbing-Contra	0	\$	(3,302)
Contra Building Improvements	0	\$	(483,608)
Equipment-Contra	0	\$	-
Furniture - Contra	0	\$	(34,338)
Interest - Contra	0	\$	(157,513)
Technology-Contra	0	\$	(80,800)
Total Contra Accounts (Fixed Assets)	\$	-	\$ (769,933) \$ -
TOTAL TECHNOLOGY AND CAPITAL EXPENDITURES	\$	498,630	\$ 2,140,029 \$ (2,411,332)

<b>TOTAL EXPENSES</b>	\$	31,836,017	\$	29,866,628	\$	1,969,389
	\$	-				

<b>Change in Net Assets</b>	\$	<b>196,993</b>	\$	<b>4,025,412</b>
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#### School Holdings I Activity

##### Revenue

Rental Revenue (SH1)	\$	307,772
Total Revenue	\$	307,772

##### Expenses

Depreciation Land Improve	\$	6,729
Depreciation - Building	\$	134,236
Interest Expense - SH1	\$	232,559
Total Expenses	\$	373,524

Change in Net Assets (SH1)	\$	(65,752)
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Combined Net Assets	\$	3,959,660
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