



Blackstone Valley Prep Proposed Budget 2021 - Detail

Revenue

	Budget 2020	Proposed 2021	Increase/ (Decrease)	
Unrestricted Grants-in-Aid - State Sources	\$ 19,650,936	\$ 20,180,052	\$ 529,116	3%
Tuition from Other Districts	\$ 9,757,357	\$ 9,533,527	\$ (223,830)	-2%
Total State and Local	\$ 29,408,293	\$ 29,713,579	\$ 305,286	1%
Federal Title I	\$ 938,407	\$ 745,271	\$ (193,136)	-21%
Title IIA	\$ 143,953	\$ 137,889	\$ (6,064)	-4%
Title III	\$ 23,805	\$ 23,613	\$ (192)	-1%
Title IV	\$ 90,046	\$ 87,226	\$ (2,820)	-3%
Special Education IDEA Federal Funding	\$ 531,277	\$ 540,651	\$ 9,374	2%
Erate Revenue	\$ 14,000	\$ 18,000	\$ 4,000	29%
English Learner Categorical	\$ 51,284	\$ 66,107	\$ 14,823	29%
CLSD Grant		\$ 287,368		
High End SPED Categorical	0	\$ 3,355	\$ 3,355	
Restricted Grants-in-Aid from the Fed Govt thru the State	\$ 1,792,773	\$ 1,909,480	\$ 116,708	7%
Restricted Grants in Aid Direct from Federal Govt	\$ 200,826	0	\$ (200,826)	-100%
Restricted Grants-in-Aid from the Fed Govt thru the State	0	0	\$ -	
Total Federal Charter School Startup Grant	\$ 200,826	\$ -	\$ (200,826)	-100%
Medicaid Reimbursement	\$ 391,645	\$ 430,000	\$ 38,355	10%
Restricted Grants In Aid-State Sources	0	\$ -	\$ -	
Total Public Funding Entitlement Revenue	\$ 31,793,536	\$ 32,053,059	\$ 259,523	1%
Development				
Contributions and Donations from Private Sources	\$ 188,867	\$ 419,250	\$ 230,383	122%
Non-Cash Contributions & Donations from Private Sources	0	\$ -	\$ -	
Other Grants	\$ -	\$ -	\$ -	
In Kind Contributions - Rent	0	\$ -	\$ -	
Restricted Grants-Intermediate Sources	0	\$ -	\$ -	
Total Development Revenue	\$ 188,867	\$ 419,250	\$ 230,383	122%
Other Income				
Earnings on Investments	\$ 23,335	\$ 17,550	\$ (5,785)	-25%
Food Service Sales - School Lunch programs	0	\$ -	\$ -	
Food Service Sales - School Breakfast programs	0	\$ -	\$ -	
Book Store & Local Sales/Rental	\$ 8,080	\$ 8,161	\$ 81	1%
Other Fees	0	\$ -	\$ -	

Rental Income (Fields/Fields/Buildings)	\$ 11,613	\$ 16,000	\$ 4,387	38%
Refund of Prior Year Expenditures	\$ 7,579	\$ 5,600	\$ (1,979)	-26%
Sale of Personal and Real Property	0	\$ -	\$ -	
Loan (Forgiveable via CSGF)	0	0	\$ -	
Reappropriated Surplus	\$ -	\$ 3,809,053	\$ 3,809,053	
Total Other Revenue	\$ 50,607	\$ 3,856,364	\$ 3,805,757	7520%

TOTAL REVENUE	\$ 32,033,010	\$ 36,328,673	\$ 4,295,662	13%
	\$ -	\$ -		

Expenses

Salaries	\$ 17,420,000	\$ 18,605,599	\$ 1,185,599	7%
Total Salaries	\$ 17,420,000	\$ 18,605,599	\$ 1,185,599	7%

Program Incentives

Extra Time - Clubs, Child Care, etc.	\$ 51,000	\$ 24,120	\$ (26,880)	-53%
Substitutes	\$ 208,000	\$ 145,129	\$ (62,871)	-30%
Curriculum Development	\$ 2,000			
Bonuses	\$ 135,850	\$ 171,125	\$ 35,275	26%
Sick Leave Bonus	\$ 148,000	\$ 158,600	\$ 10,600	7%
Tutoring - Sat Opp Days, HW Club	\$ 27,000	\$ 83,510	\$ 56,510	209%
Summer Opportunity School Stipends	\$ 111,190	\$ 110,000	\$ (1,190)	-1%
Class Coverage	\$ 10,780			
Academic Stipends	\$ 154,000	\$ 168,500	\$ 14,500	9%
Stipend - Athletic Coaches/Extra Curricular Advisors	\$ 39,612	\$ 37,740	\$ (1,872)	-5%
Total Program Incentives	\$ 887,432	\$ 898,724	\$ 11,292	1%

Fringe Benefits

Health and Medical Premiums	\$ 1,750,000	\$ 2,032,886	\$ 282,886	16%
Life	\$ 117,000	\$ 121,293	\$ 4,293	4%
Dental	\$ 91,000	\$ 102,601	\$ 11,601	13%
Other Insurance	0	\$ -	\$ -	
Medical Buyback Payments	\$ 105,000	\$ 119,239	\$ 14,239	14%
FICA	\$ 1,116,000	\$ 1,209,268	\$ 93,268	8%
Medicare	\$ 260,000	\$ 282,813	\$ 22,813	9%
FSA Contributions	\$ 42,000	\$ 54,000	\$ 12,000	29%
401k Contributions	\$ 620,000	\$ 647,191	\$ 27,191	4%
Unemployment Insurance	\$ 230,000	\$ 244,120	\$ 14,120	6%
Workers Compensation Premium	\$ 70,000	\$ 60,388	\$ (9,612)	-14%
Total Fringe Benefits	\$ 4,401,000	\$ 4,873,798	\$ 472,798	11%

Professional Development

Professional Development-School	\$	17,000	\$	17,000	\$	-	0%
Tuition Reimbursement - non Taxable	\$	65,000	\$	64,350	\$	(650)	-1%
Mentoring	0		\$	-	\$	-	
Professional Development and Training Services	\$	100,000	\$	41,595	\$	(58,405)	-58%
Curriculum Development	\$	20,000	\$	10,000	\$	(10,000)	-50%
Conferences / Workshops	\$	64,000	\$	55,460	\$	(8,540)	-13%
Catering	\$	16,690	\$	17,453	\$	763	5%
Employee Travel - non-Teachers	\$	10,348	\$	5,075	\$	(5,273)	-51%
Employee Travel - Teachers	\$	15,000	\$	5,700	\$	(9,300)	-62%
Travel-Other	0		\$	-	\$	-	
Total Professional Development	\$	308,038	\$	216,632	\$	(91,406)	-30%

Special Education Services

Administrative Support	\$	24,000	\$	-	\$	(24,000)	
Speech Therapists	\$	150,000	\$	81,500	\$	(68,500)	-46%
Occupational Therapists	\$	8,500	\$	32,250	\$	23,750	279%
Psychologist	\$	7,200	\$	5,100	\$	(2,100)	-29%
Translation	\$	4,100	\$	6,477	\$	2,377	58%
Physical Therapists	\$	15,000	\$	15,050	\$	50	0%
Evaluations	\$	3,000	\$	6,450	\$	3,450	115%
Tutoring Services	\$	4,091	\$	-	\$	(4,091)	
Consultants, Special Education Services	\$	48,000	\$	39,000	\$	(9,000)	-19%
Instructional Teachers	\$	5,750	\$	-	\$	(5,750)	
Tuition - Out of District	\$	740,000	\$	900,000	\$	160,000	22%
Total Special Education Services	\$	1,009,641	\$	1,085,827	\$	76,186	8%

Medical

Health Service Providers-For Students	0		\$	-	\$	-	
Physicians	\$	1,500	\$	2,517	\$	1,017	68%
Dentists	\$	1,750	\$	2,526	\$	776	44%
Contracted Nursing Services	\$	1,000	\$	24,188	\$	23,188	2319%
Consultants, Business Services	0		\$	-	\$	-	
Total Medical	\$	4,250	\$	29,230	\$	24,980	588%

Business Services

Auditing/Actuarial Services	\$	57,000	\$	53,040	\$	(3,960)	-7%
Legal Services	\$	50,000	\$	51,000	\$	1,000	2%
Pension Advisors	\$	8,500	\$	10,000	\$	1,500	
Other Services	\$	15,050	\$	28,005	\$	12,955	86%
Medicaid Claims Provider	\$	47,000	\$	43,969	\$	(3,031)	-6%
Data Processing Services	\$	30,000	\$	82,774	\$	52,774	176%

Other Technical Services	\$	140,000	\$	132,416	\$	(7,584)	-5%
Other Charges	\$	38,000	\$	43,775	\$	5,775	15%
Total Business Services	\$	385,550	\$	444,979	\$	59,429	15%
Building and Office							
Shipping and Postage	\$	16,584	\$	16,916	\$	332	2%
Rubbish Disposal Services	\$	62,000	\$	75,370	\$	13,370	22%
Snow Plowing Services	\$	26,903	\$	65,541	\$	38,638	144%
Custodial Services	\$	201,000	\$	449,848	\$	248,848	124%
Rodent and Pest Control Services	\$	10,000	\$	8,559	\$	(1,441)	-14%
Telephone	\$	14,000	\$	13,835	\$	(165)	-1%
Wireless Communications	\$	162,000	\$	183,630	\$	21,630	13%
Internet Connectivity	\$	30,000	\$	43,726	\$	13,726	46%
Rental of Equipment and Vehicles	\$	176,000	\$	177,699	\$	1,699	1%
Transportation Contractors - Daily	\$	1,411,000	\$	2,174,080	\$	763,080	54%
Transportation Contractors - Summer	0		\$	-	\$	-	
Property and Liability Insurance	\$	125,000	\$	103,897	\$	(21,103)	-17%
Student Accident Insurance	\$	11,000	\$	10,900	\$	(100)	-1%
Errors & Omissions Insur (Dir & Officers)	\$	820	\$	11,758	\$	10,938	1334%
Advertising Costs	\$	8,000	\$	10,404	\$	2,404	30%
Printing	\$	28,000	\$	23,639	\$	(4,361)	-16%
Supplies - Office	0		\$	21,549	\$	21,549	
Supplies - Breakroom	0		\$	12,902	\$	12,902	
Medical Supplies	\$	40,000	\$	176,300	\$	136,300	341%
Custodial Supplies	\$	109,000	\$	463,459	\$	354,459	325%
Food Service Contractors	\$	12,010	\$	13,415	\$	1,405	12%
Total Building and Office	\$	2,443,317	\$	4,057,425	\$	1,614,108	66%
Instructional							
Supplies - Classroom	\$	336,097	\$	364,710	\$	28,613	9%
Web-based Supplemental Instruction Programs	\$	20,000					
Testing	\$	5,000	\$	10,750	\$	5,750	115%
Dual Enrollment Program	\$	113,986	\$	85,680	\$	(28,306)	-25%
Uniform/Wearing Apparel Supplies	\$	3,500	\$	8,550	\$	5,050	144%
Athletic Supplies	\$	13,000	\$	5,000	\$	(8,000)	-62%
Honors/Awards Supplies	\$	87,471	\$	42,079	\$	(45,392)	-52%
Textbooks	\$	14,000	\$	10,200	\$	(3,800)	
Library Books	\$	19,830	\$	20,703	\$	873	4%
Field Trips - Admission			\$	21,500	\$	21,500	#DIV/0!
Field Trips - Transportation	0		\$	16,875	\$	16,875	
Subscriptions and Periodicals	\$	3,429	\$	5,124	\$	1,695	49%

	Total Instructional	\$ 616,313	\$ 591,171	\$ (25,142)	-4%
Other					
	Officials/Referees	\$ 2,500	\$ 12,000	\$ 9,500	380%
	Police Detail	\$ 624			
	Other Dues and Fees	\$ 176,000	\$ 85,833	\$ (90,167)	-51%
	Bank Fees	\$ 8,000	\$ 7,140	\$ (860)	-11%
	License & Permit Fees	\$ 2,122	\$ 2,165	\$ 43	2%
	Loan Payments	0	\$ -	\$ -	
	Interest	0	\$ -	\$ -	
	Interest Expense	\$ -	\$ 5,200	\$ 5,200	#DIV/0!
	Real & Personal Property Tax Payment	\$ 20,500	\$ 21,481	\$ 981	5%
	Other Miscellaneous Expenses	\$ -	\$ -	\$ -	
	Loan Payments	\$ 202,500			
	Credit Card Transactions	0	\$ -	\$ -	
	Total Other	\$ 412,246	\$ 133,819	\$ (278,427)	-68%
TOTAL NON-PERSONNEL		\$ 5,179,355	\$ 6,559,084	\$ 1,379,729	27%
Rental					
	Renting Land and Buildings	\$ 2,823,365	\$ 3,171,409	\$ 348,044	12%
	Total Rental	\$ 2,823,365	\$ 3,171,409	\$ 348,044	12%
Cost of Occupancy					
	Water	\$ 19,000	\$ 22,180	\$ 3,180	17%
	Sewage/Cesspool	\$ 39,100	\$ 39,882	\$ 782	2%
	Other Purchased Property Services	\$ 75	\$ -	\$ (75)	
	Alarm and Fire Safety Services	\$ 20,000	\$ 22,902	\$ 2,902	
	Moving	\$ 8,060	\$ 48,000	\$ 39,940	496%
	Inspections	\$ 2,000	\$ 4,896	\$ 2,896	145%
	Natural Gas	\$ 70,000	\$ 73,720	\$ 3,720	5%
	Electricity	\$ 230,000	\$ 238,594	\$ 8,594	4%
	Building Improvements	\$ 100,807	\$ 125,000	\$ 24,193	
	Total Cost of Occupancy	\$ 489,042	\$ 575,173	\$ 86,131	18%
Repairs and Maintenance					
	Repairs & Maintenance	\$ -	\$ 20,400	\$ 20,400	
	Maintenance and Repairs - Fixtures and Equipment	\$ 3,000	\$ 19,995	\$ 16,995	567%
	Maintenance and Repairs - General	\$ 135,000	\$ 105,788	\$ (29,212)	-22%
	Maintenance and Repairs - Technology-Related Hardware	\$ 85,000	\$ 211,405	\$ 126,405	149%
	Maintenance and Repairs - Electrical	\$ 5,000	\$ 14,094	\$ 9,094	182%

Maintenance and Repairs - Plumbing	\$ 10,000	\$ 193,702	\$ 183,702	1837%
Total Repairs and Maintenance	\$ 238,000	\$ 565,384	\$ 327,384	138%
TOTAL FACILITY EXPENDITURES	\$ 3,550,407	\$ 4,311,966	\$ 761,559	21%
Technology				
Technology-Related Supplies	\$ 65,000	\$ 19,164	\$ (45,836)	-71%
Technology-Related Hardware	\$ 200,000	\$ 543,645	\$ 343,645	172%
Technology Software	\$ 60,000	\$ 68,068	\$ 8,068	13%
Total Technology	\$ 325,000	\$ 630,877	\$ 305,877	94%
Furniture, Fixtures and Equipment				
Equipment	\$ 10,000	\$ 43,821	\$ 33,821	338%
Furniture and Fixtures	\$ 62,823	\$ 44,811	\$ (18,012)	-29%
Total Furniture, Fixtures and Equipment	\$ 72,823	\$ 88,632	\$ 15,809	22%
TOTAL TECHNOLOGY AND CAPITAL EXPENDITURES	\$ 397,823	\$ 719,509	\$ 321,686	81%
Total Expenditures	\$ 31,836,017	\$ 35,968,681	\$ 4,132,664	13%
Net Revenue	\$ 196,993	\$ 359,991	\$ 162,998	83%