



# Blackstone Valley Prep, A Rhode Island Mayoral Academy

## Monthly Reporting

Apr-20

	Fiscal 2019		
	Approved Budget	Through 4/30/2020	Under/(Over) Budget
<b>REVENUE</b>			
Total Public Funding Entitlement Revenue	\$ 31,793,536	\$ 25,208,451	\$ 6,585,085
Total Development Revenue	\$ 188,867	\$ 186,355	\$ 2,512
Total Other Revenue	\$ 50,607	\$ 2,502,532	\$ (2,451,925)
<b>TOTAL REVENUE</b>	<b>\$ 32,033,010</b>	<b>\$ 27,897,339</b>	<b>\$ 4,135,672</b>
<b>EXPENSES</b>			
<i>Personnel Expenses</i>			
Salaries	\$ 17,420,000	\$ 13,549,862	\$ 3,870,138
Total Program Incentives	\$ 904,432	\$ 482,790	\$ 421,642
Total Fringe Benefits	\$ 4,401,000	\$ 3,481,132	\$ 919,868
Total Personnel	\$ 22,725,432	\$ 17,513,785	\$ 5,211,647
<i>Non Personnel Expenses</i>			
Total Professional Development	\$ 291,038	\$ 239,034	\$ 52,004
Total Special Education Services	\$ 1,009,641	\$ 736,739	\$ 272,902
Total Medical	\$ 4,250	\$ 3,647	\$ 603
Total Business Services	\$ 385,550	\$ 325,394	\$ 60,156
Total Building and Office	\$ 2,294,317	\$ 2,979,751	\$ (685,434)
Total Instructional	\$ 765,313	\$ 550,451	\$ 214,862
Total Other	\$ 412,246	\$ 182,805	\$ 229,441
Total Non-Personnel Expenses	\$ 5,162,355	\$ 5,017,821	\$ 144,534
<i>Facilities Expenses</i>			
Total Rent	\$ 2,823,365	\$ 1,562,986	\$ 1,260,379
Total Cost of Occupancy	\$ 388,235	\$ 293,577	\$ 94,658
Total Repairs and Maintenance	\$ 238,000	\$ 234,689	\$ 3,311
Total Facilities Expenses	\$ 3,449,600	\$ 2,091,252	\$ 1,358,348
Total Non-Capital Expenses	\$ 31,337,387	\$ 24,622,858	\$ 6,714,529
<i>Capital Expenses</i>			
Total Technology	\$ 325,000	\$ 248,109	\$ 76,891
Total Furniture, Fixtures and Equipment	\$ 72,823	\$ 64,532	\$ 8,291
Total Capital Expenditures	\$ 100,807	\$ 929,148	\$ (828,341)
Total Capital Expenses	\$ 498,630	\$ 1,241,789	\$ (743,159)
<b>TOTAL EXPENSES</b>	<b>\$ 31,836,017</b>	<b>\$ 25,864,646</b>	<b>\$ 5,971,371</b>
<b>CHANGE IN NET ASSETS</b>	<b>\$ 196,993</b>	<b>\$ 2,032,692</b>	

<b>Public Funding Entitlements</b>			
Unrestricted Grants-in-Aid - State Sources	\$ 19,650,936	\$ 16,375,780	\$ 3,275,156
Tuition from Other Districts	\$ 9,757,357	\$ 7,350,203	\$ 2,407,154
<i>Per Pupil Allotment in District Funding</i>	\$ 29,408,293	\$ 23,725,983	\$ 5,682,310
Federal Title I	\$ 938,407	\$ 654,585	\$ 283,822
Title IIA	\$ 143,953	\$ 114,032	\$ 29,921
Title III	\$ 23,805	\$ 3,057	\$ 20,748
Title IV	\$ 90,046	\$ 57,162	\$ 32,884
Special Education IDEA Federal Funding	\$ 531,277	\$ 379,195	\$ 152,082
Erate Revenue	\$ 14,000	0	\$ 14,000
English Learner Grant	\$ 51,284	\$ 24,808	\$ 26,476
<i>Restricted Grants-in-Aid from Fed via the State</i>	\$ 1,792,773	\$ 1,232,840	\$ 559,932
Restricted Grants in Aid Direct from Federal Govt	\$ 200,826	\$ 200,826	\$ -
Restricted Grants-in-Aid from Fed via the State	0	0	\$ -
<i>Total Federal Charter School Startup Grant</i>	\$ 200,826	\$ 200,826	\$ -
Medicaid Reimbursement	\$ 391,645	\$ 48,802	\$ 342,843
Restricted Grants In Aid-State Sources	0	0	\$ -
<b>Total Public Funding Entitlementment Revenue</b>	<b>\$ 31,793,536</b>	<b>\$ 25,208,451</b>	<b>\$ 6,585,085</b>
<b>Development</b>			
Contributions & Donations from Private Sources	\$ 188,867	\$ 186,355	\$ 2,512
Non-Cash Contribs from Private Sources	0	0	\$ -
Other Grants	\$ -	\$ -	\$ -
In Kind Contributions - Rent	0	0	\$ -
Restricted Grants-Intermediate Sources	0	0	\$ -
<b>Total Development Revenue</b>	<b>\$ 188,867</b>	<b>\$ 186,355</b>	<b>\$ 2,512</b>
Earnings on Investments	\$ 23,335	\$ 20,128	\$ 3,207
Food Service - State Matching Funds	0	\$ 91,796	\$ (91,796)
Food Service - School Breakfast Reimbursement	0	\$ 99,957	\$ (99,957)
Food Service Sales - School Lunch Programs	0	\$ 22	\$ (22)
Food Service Sales - School Breakfast Programs	0	0	\$ -
Athletic Gate Receipts	0	\$ 1,600	\$ (1,600)
Book Store & Local Sales/Rental	\$ 8,080	\$ 10,832	\$ (2,752)
Other Fees	0	0	\$ -
Rental Income (Fields/Pool/Buildings)	\$ 11,613	\$ 11,613	\$ 0
Refund of Prior Year Expenditures	\$ 7,579	\$ 7,579	\$ (0)
Food Service Reimbursements	0	\$ 377,097	\$ (377,097)
Sale of Personal and Real Property	0	0	\$ -
Loan - Blue Hub/CSGF		\$ 1,880,137	
Miscellaneous	0	\$ 1,770	\$ (1,770)
Use of Prior Year Surplus Funds	\$ -	0	\$ -
<b>Total Other Revenue</b>	<b>\$ 50,607</b>	<b>\$ 2,502,532</b>	<b>\$ (2,451,925)</b>
<b>TOTAL REVENUE</b>	<b>\$ 32,033,010</b>	<b>\$ 27,897,339</b>	<b>\$ 4,135,672</b>

<b>Professional Development</b>						
Tuition Reimbursement - Non Taxable	\$	65,000	\$	33,629	\$	31,371
Mentoring		0	\$	-	\$	-
Prof Dev, Training, TFA	\$	100,000	\$	98,267	\$	1,733
Curriculum Development	\$	20,000	\$	12,040	\$	7,960
Conferences / Workshops	\$	64,000	\$	62,161	\$	1,839
Catering	\$	16,690	\$	13,990	\$	2,700
Employee Travel - Non-Teachers	\$	10,348	\$	8,067	\$	2,281
Employee Travel - Teachers	\$	15,000	\$	10,881	\$	4,119
<b>Total Professional Development</b>	<b>\$</b>	<b>291,038</b>	<b>\$</b>	<b>239,034</b>	<b>\$</b>	<b>52,004</b>

<b>Special Education Services</b>						
Administrative Support	\$	24,000	\$	24,000	\$	-
Speech Therapists	\$	150,000	\$	117,234	\$	32,766
Occupational Therapists	\$	8,500	\$	6,351	\$	2,149
Psychologist	\$	7,200	\$	4,900	\$	2,300
Translation	\$	4,100	\$	2,160	\$	1,940
Physical Therapists	\$	15,000	\$	11,438	\$	3,563
Evaluations	\$	3,000	\$	-	\$	3,000
Tutoring Services	\$	4,091	\$	4,091	\$	(0)
Student Assistance		0	\$	-	\$	-
Consultants, Special Education Services	\$	48,000	\$	33,413	\$	14,588
Instructional Teachers	\$	5,750	\$	5,750	\$	-
Tuition - Out of District	\$	740,000	\$	527,403	\$	212,597
<b>Total Special Education Services</b>	<b>\$</b>	<b>1,009,641</b>	<b>\$</b>	<b>736,739</b>	<b>\$</b>	<b>272,902</b>

<b>Medical</b>						
Health Service Providers-For Students		0	\$	-	\$	-
Physicians	\$	1,500	\$	1,000	\$	500
Dentists	\$	1,750	\$	1,750	\$	-
Contracted Nursing Services (savings in Salary Line)	\$	1,000	\$	897	\$	103
Consultants, Business Services		0	\$	-	\$	-
<b>Total Medical</b>	<b>\$</b>	<b>4,250</b>	<b>\$</b>	<b>3,647</b>	<b>\$</b>	<b>603</b>

<b>Business Services</b>						
Auditing/Actuarial Services	\$	57,000	\$	56,023	\$	977
Legal Services	\$	50,000	\$	35,850	\$	14,150
Pension Advisors	\$	8,500	\$	4,230	\$	4,270
Other Services	\$	15,050	\$	13,850	\$	1,200
Medicaid Claims Provider	\$	47,000	\$	26,175	\$	20,825
Data Processing Services	\$	30,000	\$	26,089	\$	3,911
Other Technical Services	\$	140,000	\$	126,476	\$	13,524
Other Charges	\$	38,000	\$	36,701	\$	1,299
<b>Total Business Services</b>	<b>\$</b>	<b>385,550</b>	<b>\$</b>	<b>325,394</b>	<b>\$</b>	<b>60,156</b>

<b>Building and Office</b>						
Shipping and Postage	\$	16,584	\$	9,391	\$	7,193
Rubbish Disposal Services	\$	62,000	\$	47,728	\$	14,272
Snow Plowing Services	\$	26,903	\$	26,903	\$	1
Custodial Services	\$	201,000	\$	181,735	\$	19,265
Rodent and Pest Control Services	\$	10,000	\$	8,057	\$	1,943
Telephone	\$	14,000	\$	10,432	\$	3,568
Wireless Communications	\$	162,000	\$	134,752	\$	27,248
Internet Connectivity	\$	30,000	\$	28,250	\$	1,750
Rental of Equipment and Vehicles	\$	176,000	\$	143,618	\$	32,382
Transportation Contractors	\$	1,411,000	\$	1,382,044	\$	28,956
Property and Liability Insurance	\$	125,000	\$	119,898	\$	5,102
Student Accident Insurance	\$	11,000	\$	10,695	\$	305
Errors & Omissions Ins (Dir & Officers)	\$	820	\$	820	\$	(0)
Advertising Costs	\$	8,000	\$	6,533	\$	1,467
Printing	\$	28,000	\$	18,373	\$	9,627
Food Services	\$	0	\$	838,513	\$	(838,513)
Food Service Contractors	\$	12,010	\$	12,010	\$	-
<b>Total Building and Office</b>	<b>\$</b>	<b>2,294,317</b>	<b>\$</b>	<b>2,979,751</b>	<b>\$</b>	<b>(685,434)</b>

<b>Instructional</b>						
Testing	\$	5,000	\$	(8,262)	\$	13,262
Virtual Classroom	\$	0	\$	-	\$	-
General Supplies and Materials	\$	336,097	\$	296,475	\$	39,622
Web Based Supplemental Inst. Programs	\$	20,000	\$	13,587	\$	6,413
Running Start Tuition	\$	113,986	\$	76,842	\$	37,144
Uniform/Wearing Apparel Supplies	\$	3,500	\$	2,736	\$	764
Medical Supplies	\$	40,000	\$	9,917	\$	30,083
Athletic Supplies	\$	13,000	\$	10,023	\$	2,977
Honors/Awards Supplies	\$	87,471	\$	67,225	\$	20,246
Other Supplies	\$	0	\$	-	\$	-
Custodial Supplies	\$	109,000	\$	64,949	\$	44,051
Library Books	\$	19,830	\$	3,252	\$	16,578
Reference Books	\$	0	\$	-	\$	-
Textbooks	\$	14,000	\$	13,594	\$	407
Subscriptions and Periodicals	\$	3,429	\$	114	\$	3,315
<b>Total Instructional</b>	<b>\$</b>	<b>765,313</b>	<b>\$</b>	<b>550,451</b>	<b>\$</b>	<b>214,862</b>

<b>Other</b>						
Officials/Referees	\$	2,500	\$	2,376	\$	125
Police/Rescue Detail	\$	624	\$	624	\$	-
Other Dues and Fees	\$	176,000	\$	152,919	\$	23,081
Bank Fees	\$	8,000	\$	3,357	\$	4,643
License & Permit Fees	\$	2,122	\$	-	\$	2,122
Injury Fund	\$	0	\$	107	\$	(107)
Loan Payment - CSGF Start Up Loan	\$	202,500				
Interest	\$	0	\$	-	\$	-
Real & Personal Property Tax Payment	\$	20,500	\$	13,294	\$	7,206
Other Miscellaneous Expenses	\$	-	\$	10,128	\$	(10,128)
Credit Card Transactions	\$	0	\$	-	\$	-
<b>Total Other</b>	<b>\$</b>	<b>412,246</b>	<b>\$</b>	<b>182,805</b>	<b>\$</b>	<b>229,441</b>

TOTAL NON-PERSONNEL \$ 5,162,355 \$ 5,017,821 \$ 144,534

<b>Other</b>			
Rental Expense	\$ 1,878,285	\$ 1,562,986	\$ 315,299
Lease Obligations - Principal	\$ 270,853	\$ 224,909	\$ 45,944
Lease Obligations - Interest	\$ 674,227	\$ 562,658	\$ 111,569
<b>Total Rental</b>	<b>\$ 2,823,365</b>	<b>\$ 2,350,552</b>	<b>\$ 472,813</b>

<b>Cost of Occupancy</b>			
Water	\$ 19,000	\$ 13,650	\$ 5,350
Sewage/Cesspool	\$ 39,100	\$ 30,169	\$ 8,931
Other Purchased Property Services	\$ 75	\$ 75	\$ -
Alarm and Fire Safety Services	\$ 20,000	\$ 14,171	\$ 5,829
Moving	\$ 8,060	\$ 5,701	\$ 2,359
Inspections	\$ 2,000	\$ -	\$ 2,000
Natural Gas	\$ 70,000	\$ 43,807	\$ 26,193
Electricity	\$ 230,000	\$ 186,004	\$ 43,996
<b>Total Cost of Occupancy</b>	<b>\$ 388,235</b>	<b>\$ 293,577</b>	<b>\$ 94,658</b>

<b>Repairs and Maintenance</b>			
Repairs & Maintenance	\$ -	\$ -	\$ -
Maintenance and Repairs - Fixtures and Equipment	\$ 3,000	\$ 2,667	\$ 333
Maintenance and Repairs - General	\$ 135,000	\$ 134,835	\$ 165
Maintenance and Repairs - Technology-Related Hardware	\$ 85,000	\$ 82,494	\$ 2,506
Maintenance and Repairs - Electrical	\$ 5,000	\$ 4,762	\$ 238
Maintenance and Repairs - Plumbing	\$ 10,000	\$ 9,931	\$ 69
<b>Total Repairs and Maintenance</b>	<b>\$ 238,000</b>	<b>\$ 234,689</b>	<b>\$ 3,311</b>
		\$ -	\$ -
<b>TOTAL FACILITY EXPENDITURES</b>	<b>\$ 3,449,600</b>	<b>\$ 2,878,818</b>	<b>\$ 570,782</b>

<b>Technology</b>			
Technology-Related Supplies	\$ 65,000	\$ 34,812	\$ 30,188
Technology-Related Hardware	\$ 200,000	\$ 153,344	\$ 46,656
Technology Software	\$ 60,000	\$ 59,953	\$ 47
<b>Total Technology</b>	<b>\$ 325,000</b>	<b>\$ 248,109</b>	<b>\$ 76,891</b>

<b>Furniture, Fixtures and Equipment</b>			
Equipment	\$ 10,000	\$ 9,371	\$ 629
Furniture and Fixtures	\$ 62,823	\$ 55,161	\$ 7,662
<b>Total Furniture, Fixtures and Equipment</b>	<b>\$ 72,823</b>	<b>\$ 64,532</b>	<b>\$ 8,291</b>

<b>Capital Improvements/Depreciation</b>			
Building	0	\$ -	\$ -
Depreciation - Building Improvements	0	\$ 134,408	\$ (134,408)
Depreciation - Equipment	0	\$ 5,280	\$ (5,280)
Depreciation - Furniture and Fixtures	0	\$ 47,606	\$ (47,606)
Depreciation - Technology-Related Hardware	0	\$ 61,828	\$ (61,828)
Depreciation - Technology Software	0	\$ 737	\$ (737)
<b>Building Improvements/Capital Expenditures</b>	<b>\$ 100,807</b>	<b>\$ 1,449,222</b>	<b>\$ (1,348,415)</b>
<b>Total Capital Expenditures</b>	<b>\$ 100,807</b>	<b>\$ 1,699,081</b>	<b>\$ (1,598,274)</b>

Contra Accounts (Fixed Assets)

Building Const-Contra	0	\$	(10,372)	
Electrical - Contra	0	\$	-	
Plumbing-Contra	0	\$	(3,302)	
Contra Building Improvements	0	\$	(483,608)	
Equipment-Contra	0	\$	-	
Furniture - Contra	0	\$	(34,338)	
Interest - Contra	0	\$	(157,513)	
Technology-Contra	0	\$	(80,800)	
Total Contra Accounts (Fixed Assets)	\$	-	\$ (769,933)	\$ -
TOTAL TECHNOLOGY AND CAPITAL EXPENDITURES	\$	498,630	\$ 1,241,789	\$ (1,513,092)

<b>TOTAL EXPENSES</b>	\$	31,836,017	\$	26,652,213	\$	5,183,804
-----------------------	----	------------	----	------------	----	-----------

<b>Change in Net Assets</b>	\$	<b>196,993</b>	\$	<b>1,245,125</b>
	\$	0		

### School Holdings I Activity

#### Revenue

Rental Revenue (SH1)	\$	279,793
Total Revenue	\$	279,793

#### Expenses

Depreciation Land Improve	\$	6,118
Depreciation - Building	\$	122,074
Interest Expense - SH1	\$	211,904
Total Expenses	\$	340,096

Change in Net Assets (SH1)	\$	(60,303)
----------------------------	----	----------

Combined Net Assets	\$	1,184,822
---------------------	----	-----------