



# Blackstone Valley Prep - Financial Performance Dashboard

04/30/20

Revenues and Expenditures	YTD Actual as 4/30/2020	Budget 2020
<b>Revenues</b>		
Public Funding Entitlement Revenue	\$ 25,208,451	\$ 31,793,536
Development Revenue	\$ 186,355	\$ 188,867
Other Revenue	\$ 2,502,532	\$ 50,607
<b>Total Revenue</b>	<b>\$ 27,897,339</b>	<b>\$ 32,033,010</b>
<b>Expenses</b>		
Personnel	\$ 17,513,785	\$ 22,725,432
Non-Personnel Expenses	\$ 5,017,821	\$ 5,162,355
Facilities Expenses	\$ 2,091,252	\$ 3,449,600
Capital Expenses	\$ 1,241,789	\$ 498,630
<b>Total Expenses</b>	<b>\$ 25,864,646</b>	<b>\$ 31,836,017</b>
<b>Net Surplus/(Deficit)</b>	<b>\$ 2,032,692</b>	<b>\$ 196,993</b>

Financial Position	Total As of 4/30/2020	Total As of 4/30/2019
<b>Assets</b>		
Cash	\$ 12,552,522	\$ 5,997,688
Receivables	\$ 515,613	\$ 1,673,000
Other Current Assets	\$ 910,248	\$ 1,262,607
Fixed Assets	\$ 23,845,558	\$ 7,432,661
Accumulated Depreciation	\$ (2,226,960)	\$ (1,909,497)
<b>Assets Total</b>	<b>\$ 35,596,981</b>	<b>\$ 14,456,459</b>
<b>Liabilities</b>		
Short Term	\$ 2,228,163	\$ 1,477,276
Long Term	\$ 24,717,172	\$ 5,144,731
<b>Liabilities Total</b>	<b>\$ 26,945,335</b>	<b>\$ 6,622,007</b>
<b>Net Assets</b>	<b>\$ 8,651,646</b>	<b>\$ 7,834,452</b>
<b>Liabilities + Fund Balance</b>	<b>\$ 35,596,981</b>	<b>\$ 14,456,459</b>

Per Pupil Amounts	4/30/2020	4/30/2019
PPA YTD Revenue	\$ 13,431.55	\$ 12,740.62
PPA YTD Revenue - Fundraising	\$ 89.72	\$ 49.00
PPA YTD Expenses	\$ 12,452.89	\$ 11,967.99

Financial Performance Ratios	Current	Target	Benchmark
<b>Current Ratio (Current Assets/Current Liabilities)</b>			
Current Assets	\$ 35,596,981		
Current Liabilities	\$ 26,945,335		
<b>Current Ratio</b>	<b>1.32</b>	Exceeds	= > than 1
<b>Unrestricted Days Cash</b> w/o P3 Loan			
Total Cash Available (at end of period)	\$ 12,552,522	\$ 8,368,222	
Total Projected Expenses	\$ 31,836,017	\$ 31,836,017	
Total days of the year	365	365	Exceeds
<b>Days Cash on Hand</b>	<b>143.91</b>	<b>95.94</b>	= > than 60
<b>Debt to Asset Ratio (Total Liabilities/Total Assets)</b>			
Total Liabilities	\$ 26,945,335		
Total Assets	\$ 35,596,981		
<b>Debt to Asset Ratio</b>	<b>0.76</b>	Exceeds	< than .9

Statement of Cash Flows	
<b>Beginning Cash</b>	\$ 7,615,621
Projected Cash Receipts from Operations	\$ 2,490,384
Projected Cash Disbursements from Operations	\$ (2,433,019)
<b>Net Cash from Operations</b>	<b>\$ 7,672,987</b>
Cash Receipts from Accounts Receivable	\$ 880,835
Change in Current Assets	\$ (900)
Capital Expenditures	\$ -
Change in Depreciation	\$ 12,774
Change in Accounts Payable	\$ (192,615)
Change in Current Liabilities	\$ 1,743
Change in Long-term Liabilities	\$ 4,177,698
Change in Net Assets	\$ -
<b>Ending Cash Balance</b>	<b>\$ 12,552,522</b>

Contributions	# of Donations	% of Donations
Family Giving	63	3.2%
Board	7	77.8%
Staff	28	8.6%
FLC Funds Raised (net of expenses)		\$ 11,337