



Blackstone Valley Prep

Balance Sheet

Assets		6/30/2019	4/30/2020
10001	Cash	\$ 182,269	\$ 1,275,822
10002	Cash Bank RI Savings	\$ 5,649,733	\$ 6,768,286
10003	Cash Bank RI Checking 2	\$ 73,032	\$ 37,335
10006	Cash - Paypal Account	\$ 6,608	\$ 790
10007	Cash - Bristol County Savings	\$ 200,835	\$ 201,104
10008	Cash - Food Service Account	\$ 0	\$ 84,886
10010	Cash - P3 Loan		\$ 4,184,300
Cash Total		\$ 6,112,476	\$ 12,552,522
12001	Accounts Receivable	\$ -	\$ 4,213
12004	Accounts Receivable-Other	\$ 1,211,591	\$ 511,401
Receivables Total		\$ 1,211,591	\$ 515,613
10004	US Trust Account	\$ 302,254	\$ 302,847
10009	Self Help Security Deposit		\$ 75,007
16001	Security Deposit	\$ 177,601	\$ 177,601
16100	CARA Account - ES1	\$ 2,700	\$ 11,700
15001	Prepaid Insurance	\$ -	\$ -
15002	Prepaid Rent	\$ 210,001	\$ 210,001
15002-1	Prepaid Rent - SH1	\$ (210,002)	\$ (210,002)
15003	Prepaid Worker's Comp Insurance	\$ 24,026	\$ -
15011	Prepaid Expenses	\$ 71,725	\$ -
16300	Other Assets	\$ 343,094	\$ 343,094
Other Current Assets Total		\$ 921,399	\$ 910,248
18002	Land Imp/Playground	\$ 0	0
18002-1	Land Imp/Playground - SH1	\$ 131,836	\$ 131,836
18004	Building	\$ 15,655,107	\$ 15,655,107
18004-1	Building - SH1	\$ 5,691,994	\$ 5,691,994
18006	Building Improvements/Project fund	\$ 909,479	\$ 974,010
18006-1	Building Improvements/Project fund - SH1	\$ 113,271	\$ 113,271
18008	Accounting Software	\$ 9,825	\$ 9,825
18010	Computers	\$ 193,493	\$ 265,597
18012	Furniture	\$ 551,348	\$ 429,390
18016	Equipment	\$ 59,021	\$ 59,021
18018	Construction in Progress	\$ -	\$ 515,507
Fixed Assets Total		\$ 23,315,374	\$ 23,845,558
18003	Accum Depreciation - Land Imp/Playground	\$ 0	0
18003-1	Accum Depreciation - Land Imp/Playground - SH1	\$ (38,368)	\$ (44,486)
18005-1	Accum Depreciation Building SH1	\$ (1,185,129)	\$ (1,307,203)
18007	Accum Depr Building Impr/project fund	\$ (194,087)	\$ (328,495)
18007-1	Accum Depr Building Impr/project fund- SH1	\$ (120,016)	\$ (120,016)
18009	Accum Depr Software	\$ (1,565)	\$ (2,302)
18011	Accum Depr Computers	\$ (75,683)	\$ (128,815)

18013	Accum Depr Furniture	\$	(368,205)	\$	(259,515)
18017	Accum Depreciation Equipment	\$	(30,848)	\$	(36,129)
Accumulated Depreciation Total		\$	(2,013,901)	\$	(2,226,960)
Subtotal Assets		\$	29,546,938	\$	35,596,981
Liabilities					
20001	Accounts Payable	\$	282,492	\$	370,350
20002	Accounts Payable - Credit Card	\$	-		0
Payables Total		\$	282,492	\$	370,350
21001	Accrued Payroll Wages	\$	1,138,515	\$	0
21002	Accrued Payroll Taxes	\$	84,728		0
21003	401K Accruals	\$	92,139	\$	53,479
21004	Accrued Expense Payable	\$	2,764	\$	2,764
21005	Federal Withholding	\$	(3,444)	\$	(3,214)
21006	State Withholding Payable	\$	(1,638)	\$	(1,638)
21007	TDI Payable	\$	(311)	\$	(311)
21011	FICA Payable	\$	(2,785)	\$	(2,785)
21012	Medicare Payable	\$	(698)	\$	(698)
21013	Unemployment Payable	\$	(2,128)	\$	(2,128)
21014	Flex Spending Payable	\$	24,407	\$	30,844
21015	Other Employee Withholding	\$	(491)	\$	(491)
23001	Deferred Income	\$	10,000	\$	1,637,578
25002	HS Chromebook deposits	\$	7,355	\$	7,355
24100	Food Service - Other Liabilities	\$	0	\$	113,471
24001	Other Liabilities (5k, FLC, Student Activity Accts)	\$	935	\$	23,586
Other Current Liabilities Total		\$	1,349,348	\$	1,857,813
25001-1	Loan - School Holdings 1 - #1	\$	3,259,483	\$	3,212,639
25002-1	Loan - School Holdings I - 2	\$	766,061	\$	745,017
18400	Deferred Financing Fees	\$	(344,893)	\$	(344,893)
18600	Accumulated Amortization	\$	958	\$	958
25006	P3 Loan			\$	4,184,300
25005	Macondray Street Mortgage	\$	15,987,354	\$	15,829,841
25003	CSGF Loans	\$	750,000	\$	1,060,000
25004	Accrued Interest CSGF	\$	29,311	\$	29,311
26001	Capital Lease	\$	0		0
Long-Term Liabilities Total		\$	20,448,274	\$	24,717,172
Subtotal Liabilities		\$	22,080,114	\$	26,945,335
Equity					
31300-1	Contributed Capital			\$	343,094
Net Assets					
31010	Change in Net Assets	\$	7,135,591	\$	7,325,090
31010-1	Change in Net Assets - SH1	\$	343,094	\$	(201,360)
Total Current Surplus/Deficit			(11,861)	\$	1,184,822
Total Equity		\$	7,466,823	\$	8,651,646