



Blackstone Valley Prep, A Rhode Island Mayoral Academy

Monthly Reporting

Apr-20

	Fiscal 2019		
	Approved Budget	Through 4/30/2020	Under/(Over) Budget
REVENUE			
Total Public Funding Entitlement Revenue	\$ 32,117,530	\$ 25,208,451	\$ 6,909,078
Total Development Revenue	\$ 457,655	\$ 186,355	\$ 271,300
Total Other Revenue	\$ 464,180	\$ 2,502,532	\$ (2,038,352)
TOTAL REVENUE	\$ 33,039,365	\$ 27,897,339	\$ 5,142,026
EXPENSES			
<i>Personnel Expenses</i>			
Salaries	\$ 18,256,502	\$ 13,549,862	\$ 4,706,640
Total Program Incentives	\$ 735,065	\$ 482,790	\$ 252,275
Total Fringe Benefits	\$ 4,604,628	\$ 3,481,132	\$ 1,123,496
Total Personnel	\$ 23,596,195	\$ 17,513,785	\$ 6,082,410
<i>Non Personnel Expenses</i>			
Total Professional Development	\$ 225,289	\$ 239,034	\$ (13,746)
Total Special Education Services	\$ 486,234	\$ 736,739	\$ (250,505)
Total Medical	\$ 35,214	\$ 3,647	\$ 31,567
Total Business Services	\$ 274,710	\$ 319,944	\$ (45,234)
Total Building and Office	\$ 3,001,075	\$ 2,979,751	\$ 21,324
Total Instructional	\$ 662,186	\$ 550,451	\$ 111,735
Total Other	\$ 132,592	\$ 182,805	\$ (50,212)
Total Non-Personnel Expenses	\$ 4,817,300	\$ 5,012,371	\$ (195,071)
<i>Facilities Expenses</i>			
Total Rent	\$ 2,834,810	\$ 2,114,282	\$ 720,528
Total Cost of Occupancy	\$ 437,057	\$ 293,577	\$ 143,480
Total Repairs and Maintenance	\$ 276,385	\$ 234,689	\$ 41,696
Total Facilities Expenses	\$ 3,548,253	\$ 2,642,548	\$ 905,704
Total Non-Capital Expenses	\$ 31,961,748	\$ 25,168,705	\$ 6,793,044
<i>Capital Expenses</i>			
Total Technology	\$ 166,164	\$ 253,559	\$ (87,395)
Total Furniture, Fixtures and Equipment	\$ 110,090	\$ 64,532	\$ 45,559
Total Capital Expenditures	\$ 525,000	\$ 929,148	\$ (404,148)
Total Capital Expenses	\$ 801,254	\$ 1,247,239	\$ (445,984)
TOTAL EXPENSES	\$ 32,763,003	\$ 26,415,943	\$ 6,347,059
CHANGE IN NET ASSETS	\$ 276,362	\$ 1,481,395	

Public Funding Entitlements			
Unrestricted Grants-in-Aid - State Sources	\$ 19,611,282	\$ 16,375,780	\$ 3,235,502
Tuition from Other Districts	\$ 10,295,688	\$ 7,350,203	\$ 2,945,485
<i>Per Pupil Allotment in District Funding</i>	\$ 29,906,970	\$ 23,725,983	\$ 6,180,987
Federal Title I	\$ 835,185	\$ 654,585	\$ 180,600
Title IIA	\$ 139,742	\$ 114,032	\$ 25,710
Title III	\$ 16,239	\$ 3,057	\$ 13,182
Title IV	\$ 88,904	\$ 57,162	\$ 31,742
Special Education IDEA Federal Funding	\$ 517,844	\$ 379,195	\$ 138,649
Erate Revenue	\$ 21,000	0	\$ 21,000
English Learner Grant	0	\$ 24,808	\$ (24,808)
<i>Restricted Grants-in-Aid from Fed via the State</i>	\$ 1,618,915	\$ 1,232,840	\$ 386,075
Restricted Grants in Aid Direct from Federal Govt	\$ 200,000	\$ 200,826	\$ (826)
Restricted Grants-in-Aid from Fed via the State	0	0	\$ -
<i>Total Federal Charter School Startup Grant</i>	\$ 200,000	\$ 200,826	\$ (826)
Medicaid Reimbursement	\$ 391,645	\$ 48,802	\$ 342,843
Restricted Grants In Aid-State Sources	0	0	\$ -
Total Public Funding Entitlementment Revenue	\$ 32,117,530	\$ 25,208,451	\$ 6,909,078
Development			
Contributions & Donations from Private Sources	\$ 457,655	\$ 136,355	\$ 321,300
Non-Cash Contribs from Private Sources	0	0	\$ -
Other Grants	0	\$ 50,000	\$ (50,000)
In Kind Contributions - Rent	0	0	\$ -
Restricted Grants-Intermediate Sources	0	0	\$ -
Total Development Revenue	\$ 457,655	\$ 186,355	\$ 271,300
Earnings on Investments	\$ 13,500	\$ 20,128	\$ (6,628)
Food Service - State Matching Funds		\$ 91,796	\$ (91,796)
Food Service - School Breakfast Reimbursement		\$ 99,957	\$ (99,957)
Food Service Sales - School Lunch Programs	0	\$ 22	\$ (22)
Food Service Sales - School Breakfast Programs	0	0	\$ -
Athletic Gate Receipts	0	\$ 1,600	\$ (1,600)
Book Store & Local Sales/Rental	\$ 8,080	\$ 10,832	\$ (2,752)
Other Fees	0	0	\$ -
Rental Income (Fields/Pool/Buildings)	\$ 21,600	\$ 11,613	\$ 9,987
Refund of Prior Year Expenditures	\$ 21,000	\$ 7,579	\$ 13,421
Food Service Reimbursements	0	\$ 377,097	\$ (377,097)
Sale of Personal and Real Property	0	0	\$ -
Loan	0	\$ 1,880,137	\$ (1,880,137)
Miscellaneous	0	\$ 1,770	\$ (1,770)
Use of Prior Year Surplus Funds	\$ 400,000	0	\$ 400,000
Total Other Revenue	\$ 464,180	\$ 2,502,532	\$ (2,038,352)
TOTAL REVENUE	\$ 33,039,365	\$ 27,897,339	\$ 5,142,026

Professional Development						
Tuition Reimbursement - Non Taxable	\$	69,900	\$	33,629	\$	36,271
Mentoring	\$	-	\$	-	\$	-
Professional Development and Training Services	\$	42,026	\$	98,267	\$	(56,242)
Curriculum Development	\$	20,000	\$	12,040	\$	7,960
Conferences / Workshops	\$	54,970	\$	62,161	\$	(7,191)
Catering	\$	16,690	\$	13,990	\$	2,700
Employee Travel - Non-Teachers	\$	10,348	\$	8,067	\$	2,281
Employee Travel - Teachers	\$	11,355	\$	10,866	\$	489
Travel-Other	\$	-	\$	15	\$	(15)
Total Professional Development	\$	225,289	\$	239,034	\$	(13,746)

Special Education Services						
Administrative Support	\$	-	\$	24,000	\$	(24,000)
Speech Therapists	\$	26,463	\$	117,234	\$	(90,771)
Occupational Therapists	\$	14,819	\$	6,351	\$	8,468
Psychologist	\$	5,000	\$	4,900	\$	100
Translation	\$	6,192	\$	2,160	\$	4,032
Physical Therapists	\$	7,410	\$	11,438	\$	(4,028)
Evaluations	\$	6,351	\$	-	\$	6,351
Tutoring Services	\$	-	\$	4,091	\$	(4,091)
Student Assistance	0		\$	-	\$	-
Consultants, Special Education Services	\$	20,000	\$	33,413	\$	(13,413)
Instructional Teachers	\$	-	\$	5,750	\$	(5,750)
Tuition - Out of District	\$	400,000	\$	527,403	\$	(127,403)
Total Special Education Services	\$	486,234	\$	736,739	\$	(250,505)

Medical						
Health Service Providers-For Students	\$	-	\$	-	\$	-
Physicians	\$	2,378	\$	1,000	\$	1,378
Dentists	\$	2,387	\$	1,750	\$	637
Contracted Nursing Services (savings in Salary Line)	\$	30,450	\$	897	\$	29,553
Consultants, Business Services	\$	-	\$	-	\$	-
Total Medical	\$	35,214	\$	3,647	\$	31,567

Business Services						
Auditing/Actuarial Services	\$	52,000	\$	59,658	\$	(7,658)
Legal Services	\$	50,000	\$	35,850	\$	14,150
Pension Advisors	\$	-	\$	4,230	\$	(4,230)
Other Services	\$	12,750	\$	13,850	\$	(1,100)
Medicaid Claims Provider	\$	23,499	\$	26,175	\$	(2,676)
Data Processing Services	\$	27,050	\$	26,089	\$	961
Other Technical Services	\$	80,800	\$	117,391	\$	(36,591)
Other Charges	\$	28,611	\$	36,701	\$	(8,090)
Total Business Services	\$	274,710	\$	319,944	\$	(45,234)

Building and Office			
Shipping and Postage	\$ 16,584	\$ 9,391	\$ 7,193
Rubbish Disposal Services	\$ 73,892	\$ 47,728	\$ 26,164
Snow Plowing Services	\$ 64,256	\$ 31,628	\$ 32,629
Custodial Services	\$ 223,380	\$ 177,010	\$ 46,370
Rodent and Pest Control Services	\$ 8,391	\$ 8,057	\$ 334
Telephone	\$ 18,446	\$ 10,432	\$ 8,014
Wireless Communications	\$ 156,500	\$ 134,752	\$ 21,748
Internet Connectivity	\$ 42,869	\$ 28,250	\$ 14,619
Rental of Equipment and Vehicles	\$ 192,994	\$ 143,618	\$ 49,376
Transportation Contractors	\$ 2,074,940	\$ 1,382,044	\$ 692,896
Property and Liability Insurance	\$ 78,540	\$ 119,898	\$ (41,358)
Student Accident Insurance	\$ 8,738	\$ 10,695	\$ (1,957)
Errors & Omissions Ins (Dir & Officers)	\$ 2,031	\$ 820	\$ 1,211
Advertising Costs	\$ 10,404	\$ 6,533	\$ 3,871
Printing	\$ 22,533	\$ 18,373	\$ 4,160
Food Services	\$ 0	\$ 838,513	\$ (838,513)
Food Service Contractors	\$ 6,576	\$ 12,010	\$ (5,434)
Total Building and Office	\$ 3,001,075	\$ 2,979,751	\$ 21,324

Instructional			
Testing	\$ 10,150	\$ (8,262)	\$ 18,412
Virtual Classroom	\$ 0	\$ -	\$ -
General Supplies and Materials	\$ 427,531	\$ 296,475	\$ 131,057
Web Based Supplemental Inst. Programs	\$ 9,000	\$ 13,587	\$ (4,587)
Running Start Tuition	\$ 48,000	\$ 76,842	\$ (28,842)
Uniform/Wearing Apparel Supplies	\$ 7,550	\$ 2,736	\$ 4,814
Medical Supplies	\$ 14,210	\$ 9,917	\$ 4,293
Athletic Supplies	\$ 6,000	\$ 10,023	\$ (4,023)
Honors/Awards Supplies	\$ 50,490	\$ 67,225	\$ (16,734)
Other Supplies	\$ 0	\$ -	\$ -
Custodial Supplies	\$ 55,995	\$ 64,949	\$ (8,954)
Library Books	\$ 19,830	\$ 3,252	\$ 16,578
Reference Books	\$ -	\$ -	\$ -
Textbooks	\$ 10,000	\$ 13,594	\$ (3,594)
Subscriptions and Periodicals	\$ 3,429	\$ 114	\$ 3,315
Total Instructional	\$ 662,186	\$ 550,451	\$ 111,735

Other			
Officials/Referees	\$ 12,000	\$ 2,376	\$ 9,625
Police/Rescue Detail	\$ 0	\$ 624	\$ (624)
Other Dues and Fees	\$ 104,450	\$ 152,919	\$ (48,469)
Bank Fees	\$ 7,000	\$ 3,357	\$ 3,643
License & Permit Fees	\$ 2,122	\$ -	\$ 2,122
Injury Fund	\$ -	\$ 107	\$ (107)
Interest	\$ -	\$ -	\$ -
Real & Personal Property Tax Payment	\$ 7,020	\$ 13,294	\$ (6,274)
Other Miscellaneous Expenses	\$ -	\$ 10,128	\$ (10,128)
Credit Card Transactions	\$ -	\$ -	\$ -
Total Other	\$ 132,592	\$ 182,805	\$ (50,212)
TOTAL NON-PERSONNEL	\$ 4,817,300	\$ 5,012,371	\$ (195,071)

Other			
Rental Expense	\$ 2,830,565	\$ 2,114,282	\$ 716,283
Lease Obligations - Principal	\$ 4,245	\$ 22,850	
Lease Obligations - Interest	0	\$ 213,420	
Total Rental	\$ 2,834,810	\$ 2,350,552	\$ 716,283

Cost of Occupancy			
Water	\$ 21,745	\$ 13,650	\$ 8,094
Sewage/Cesspool	\$ 39,100	\$ 30,169	\$ 8,931
Other Purchased Property Services	\$ -	\$ 75	\$ (75)
Alarm and Fire Safety Services	\$ 22,453	\$ 14,171	\$ 8,282
Moving	\$ 8,060	\$ 5,701	\$ 2,359
Inspections	\$ 4,800	\$ -	\$ 4,800
Natural Gas	\$ 90,500	\$ 43,807	\$ 46,693
Electricity	\$ 250,400	\$ 186,004	\$ 64,396
Total Cost of Occupancy	\$ 437,057	\$ 293,577	\$ 143,480

Repairs and Maintenance			
Repairs & Maintenance	\$ 20,000	\$ -	\$ 20,000
Maintenance and Repairs - Fixtures and Equipment	\$ 19,763	\$ 2,667	\$ 17,095
Maintenance and Repairs - General	\$ 104,740	\$ 142,335	\$ (37,595)
Maintenance and Repairs - Technology-Related Hardware	\$ 102,876	\$ 62,829	\$ 40,047
Maintenance and Repairs - Electrical	\$ 13,954	\$ 19,927	\$ (5,973)
Maintenance and Repairs - Plumbing	\$ 15,052	\$ 6,931	\$ 8,121
Total Repairs and Maintenance	\$ 276,385	\$ 234,689	\$ 41,696
		\$ -	\$ -
TOTAL FACILITY EXPENDITURES	\$ 3,548,253	\$ 2,878,818	\$ 669,434

Technology			
Technology-Related Supplies	\$ 18,788	\$ 34,812	\$ (16,023)
Technology-Related Hardware	\$ 80,289	\$ 153,344	\$ (73,055)
Technology Software	\$ 67,086	\$ 65,403	\$ 1,683
Total Technology	\$ 166,164	\$ 253,559	\$ (87,395)

Furniture, Fixtures and Equipment			
Equipment	\$ 54,560	\$ 9,371	\$ 45,189
Furniture and Fixtures	\$ 55,530	\$ 55,161	\$ 369
Total Furniture, Fixtures and Equipment	\$ 110,090	\$ 64,532	\$ 45,559

Capital Improvements/Depreciation			
Building	0	\$ -	\$ -
Depreciation - Building Improvements	0	\$ 134,408	\$ (134,408)
Depreciation - Equipment	0	\$ 5,280	\$ (5,280)
Depreciation - Furniture and Fixtures	0	\$ 47,606	\$ (47,606)
Depreciation - Technology-Related Hardware	0	\$ 61,828	\$ (61,828)
Depreciation - Technology Software	0	\$ 737	\$ (737)
Building Improvements/Capital Expenditures	\$ 525,000	\$ 1,449,222	\$ (924,222)
Total Capital Expenditures	\$ 525,000	\$ 1,699,081	\$ (1,174,081)

Contra Accounts (Fixed Assets)

Building Const-Contra		\$	(10,372)			
Electrical - Contra		\$	-			
Plumbing-Contra		\$	(3,302)			
Contra Building Improvements		\$	(483,608)			
Equipment-Contra		\$	-			
Furniture - Contra		\$	(34,338)			
Interest - Contra		\$	(157,513)			
Technology-Contra		\$	(80,800)			
Total Contra Accounts (Fixed Assets)	\$	-	\$	(769,933)	\$	-
TOTAL TECHNOLOGY AND CAPITAL EXPENDITURES	\$	801,254	\$	1,247,239	\$	(1,215,918)

TOTAL EXPENSES	\$	32,763,003	\$	26,652,213	\$	6,110,789
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Change in Net Assets	\$	276,362	\$	1,245,125
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School Holdings I Activity

Revenue

Rental Revenue (SH1)	\$	279,793
Total Revenue	\$	279,793

Expenses

Depreciation Land Improve	\$	6,118
Depreciation - Building	\$	122,074
Interest Expense - SH1	\$	211,904
Total Expenses	\$	340,096

Change in Net Assets (SH1)	\$	(60,303)
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Combined Net Assets	\$	1,184,822
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