

RESOLUTION OF THE BOARD OF DIRECTORS OF RHODE ISLAND MAYORAL  
ACADEMY sm BLACKSTONE VALLEY WITH RESPECT TO DEPOSIT ACCOUNTS HELD  
WITH BANK RHODE ISLAND

WHEREAS, Rhode Island Mayoral Academy Blackstone Valley (“RIMABV”) maintains certain demand deposit accounts (also known as checking accounts) and savings deposit accounts with Bank Rhode Island;

Whereas, RIMABV closed its facilities to scholars on March 16, 2020 pursuant to certain directives of the State of Rhode Island;

Whereas, in order to provide for the smooth and uninterrupted administrative functioning of RIMABV, it is desirable to simplify the process for authorizing the execution, payment and delivery of checks and/or withdrawal orders on behalf of RIMABV.

Now therefore, does RIMABV act and resolve as follows:

RESOLVED: That until further action of the Board of Directors of RIMABV contravening or amending these Resolutions, effective immediately, only one signature of any of the currently authorized signers of checks or withdrawal orders with respect to Bank Rhode Island checks or withdrawal orders of RIMABV (the “Authorized Persons”), acting singly, shall be required with respect to the signing, payment and delivery of any check or withdrawal order respecting demand deposit or savings accounts held with Bank Rhode Island and further provided, that all such checks or withdrawal orders must be internally approved digitally (by email or text) by at least two of the Authorized Persons who must print down hard copies of such approvals and maintain same as records of such approvals; and

FURTHER RESOLVED: That Bank Rhode Island may act upon one of the aforesaid signatures without the duty to inquire as to the existence or validity if any internal approval required hereby; and

FURTHER RESOLVED: That this Resolution shall be effective upon its adoption.

Dated: March 23, 2020