



Blackstone Valley Prep

Balance Sheet

Assets		6/30/2019
10001	Cash	\$ 182,269
10002	Cash Bank RI Savings	\$ 5,649,733
10003	Cash Bank RI Checking 2	\$ 73,032
10006	Cash - Paypal Account	\$ 6,608
10007	Cash - Bristol County Savings	\$ 200,835
10008	Cash - Food Service Account	\$ 0
Cash Total		\$ 6,112,476
12001	Accounts Receivable	\$ -
12004	Accounts Receivable-Other	\$ 1,211,591
Receivables Total		\$ 1,211,591
10004	US Trust Account	\$ 302,254
16001	Security Deposit	\$ 177,601
16100	CARA Account - ES1	\$ 2,700
15001	Prepaid Insurance	\$ -
15002	Prepaid Rent	\$ 210,001
15002-1	Prepaid Rent - SH1	\$ (210,002)
15003	Prepaid Worker's Comp Insurance	\$ 24,026
15011	Prepaid Expenses	\$ 71,725
16300	Other Assets	\$ 343,094
Other Current Assets Total		\$ 921,399
18002	Land Imp/Playground	\$ 0
18002-1	Land Imp/Playground - SH1	\$ 131,836
18004	Building	\$ 15,655,107
18004-1	Building - SH1	\$ 5,691,994
18006	Building Improvements/Project fund	\$ 909,479
18006-1	Building Improvements/Project fund - SH1	\$ 113,271
18008	Accounting Software	\$ 9,825
18010	Computers	\$ 193,493
18012	Furniture	\$ 551,348
18016	Equipment	\$ 59,021
18018	Construction in Progress	\$ -
Fixed Assets Total		\$ 23,315,374
18003	Accum Depreciation - Land Imp/Playground	\$ 0
18003-1	Accum Depreciation - Land Imp/Playground - SH1	\$ (38,368)
18005-1	Accum Depreciation Building SH1	\$ (1,185,129)
18007	Accum Depr Building Impr/project fund	\$ (194,087)
18007-1	Accum Depr Building Impr/project fund- SH1	\$ (120,016)
18009	Accum Depr Software	\$ (1,565)
18011	Accum Depr Computers	\$ (75,683)
18013	Accum Depr Furniture	\$ (368,205)
18017	Accum Depreciation Equipment	\$ (30,848)

Accumulated Depreciation Total		\$	(2,013,901)
Subtotal Assets		\$	29,546,938
Liabilities			
20001	Accounts Payable	\$	282,492
20002	Accounts Payable - Credit Card	\$	-
Payables Total		\$	282,492
21001	Accrued Payroll Wages	\$	1,138,515
21002	Accrued Payroll Taxes	\$	84,728
21003	401K Accruals	\$	92,139
21004	Accrued Expense Payable	\$	2,764
21005	Federal Withholding	\$	(3,444)
21006	State Withholding Payable	\$	(1,638)
21007	TDI Payable	\$	(311)
21011	FICA Payable	\$	(2,785)
21012	Medicare Payable	\$	(698)
21013	Unemployment Payable	\$	(2,128)
21014	Flex Spending Payable	\$	24,407
21015	Other Employee Withholding	\$	(491)
23001	Deferred Income	\$	10,000
25002	HS Chromebook deposits	\$	7,355
24100	Food Service - Other Liabilities	\$	0
24001	Other Liabilities (5k, FLC, Student Activity Accts)	\$	935
Other Current Liabilities Total		\$	1,349,348
25001-1	Loan - School Holdings 1 - #1	\$	3,259,483
25002-1	Loan - School Holdings I - 2	\$	766,061
18400	Deferred Financing Fees	\$	(344,893)
18600	Accumulated Amortization	\$	958
25005	Macondray Street Mortgage	\$	15,987,354
25003	CSGF Loans	\$	750,000
25004	Accrued Interest CSGF	\$	29,311
26001	Capital Lease	\$	0
Long-Term Liabilities Total		\$	20,448,274
Subtotal Liabilities		\$	22,080,114
Equity			
31300-1	Contributed Capital		
Net Assets			
31010	Change in Net Assets	\$	7,135,591
31010-1	Change in Net Assets - SH1	\$	343,094
Total Current Surplus/Deficit			(11,861)
Total Equity		\$	7,466,823