



Blackstone Valley Prep, A Rhode Island Mayoral Academy

Monthly Reporting

Jan-20

	Fiscal 2019		
	Approved Budget	Through 1/31/2020	Under/(Over) Budget
REVENUE			
Total Public Funding Entitlement Revenue	\$ 32,168,814	\$ 19,739,908	\$ 12,428,906
Total Development Revenue	\$ 457,655	\$ 128,222	\$ 329,433
Total Other Revenue	\$ 464,180	\$ 714,210	\$ (250,030)
TOTAL REVENUE	\$ 33,090,649	\$ 20,582,340	\$ 12,508,309
EXPENSES			
<i>Personnel Expenses</i>			
Salaries	\$ 18,256,502	\$ 9,080,700	\$ 9,175,802
Total Program Incentives	\$ 735,065	\$ 386,179	\$ 348,886
Total Fringe Benefits	\$ 4,604,628	\$ 2,561,170	\$ 2,043,459
Total Personnel	\$ 23,596,195	\$ 12,028,049	\$ 11,568,147
<i>Non Personnel Expenses</i>			
Total Professional Development	\$ 225,289	\$ 213,927	\$ 11,361
Total Special Education Services	\$ 486,234	\$ 522,662	\$ (36,428)
Total Medical	\$ 35,214	\$ 3,147	\$ 32,067
Total Business Services	\$ 274,710	\$ 251,868	\$ 22,842
Total Building and Office	\$ 3,001,075	\$ 2,250,236	\$ 750,839
Total Instructional	\$ 662,186	\$ 445,871	\$ 216,314
Total Other	\$ 136,837	\$ 132,472	\$ 4,365
Total Non-Personnel Expenses	\$ 4,821,545	\$ 3,820,184	\$ 1,001,361
<i>Facilities Expenses</i>			
Total Rent	\$ 2,830,565	\$ 1,644,823	\$ 1,185,742
Total Cost of Occupancy	\$ 437,057	\$ 225,754	\$ 211,303
Total Repairs and Maintenance	\$ 276,385	\$ 186,170	\$ 90,215
Total Facilities Expenses	\$ 3,544,008	\$ 2,056,748	\$ 1,487,261
Total Non-Capital Expenses	\$ 31,961,748	\$ 17,904,980	\$ 14,056,768
<i>Capital Expenses</i>			
Total Technology	\$ 166,164	\$ 158,815	\$ 7,349
Total Furniture, Fixtures and Equipment	\$ 110,090	\$ 61,148	\$ 48,942
Total Capital Expenditures	\$ 525,000	\$ 324,221	\$ 200,779
Total Capital Expenses	\$ 801,254	\$ 544,184	\$ 257,070
TOTAL EXPENSES	\$ 32,763,003	\$ 18,449,164	\$ 14,313,839
CHANGE IN NET ASSETS	\$ 327,646	\$ 2,133,176	

Public Funding Entitlements			
Unrestricted Grants-in-Aid - State Sources	\$ 19,611,282	\$ 11,463,046	\$ 8,148,236
Tuition from Other Districts	\$ 10,295,688	\$ 7,351,568	\$ 2,944,120
<i>Per Pupil Allotment in District Funding</i>	\$ 29,906,970	\$ 18,814,614	\$ 11,092,356
Federal Title I	\$ 835,185	\$ 357,700	\$ 477,485
Title IIA	\$ 139,742	\$ 62,530	\$ 77,213
Title III	\$ 16,239	0	\$ 16,239
Title IV	\$ 88,904	\$ 36,107	\$ 52,797
Special Education IDEA Federal Funding	\$ 517,844	\$ 228,132	\$ 289,712
RIDE Fellowship Grant	0	0	\$ -
Science Mini-Grant	0	0	\$ -
Erate Revenue	\$ 21,000	0	\$ 21,000
English Learner Grant	\$ 51,284	0	\$ 51,284
<i>Restricted Grants-in-Aid from Fed via the State</i>	\$ 1,670,199	\$ 684,468	\$ 985,731
Restricted Grants in Aid Direct from Federal Govt	\$ 200,000	\$ 200,826	\$ (826)
Restricted Grants-in-Aid from Fed via the State	0	0	\$ -
<i>Total Federal Charter School Startup Grant</i>	\$ 200,000	\$ 200,826	\$ (826)
Medicaid Reimbursement	\$ 391,645	\$ 40,000	\$ 351,645
Restricted Grants In Aid-State Sources	0	0	\$ -
Total Public Funding Entitlementment Revenue	\$ 32,168,814	\$ 19,739,908	\$ 12,428,906
Development			
Contributions & Donations from Private Sources	\$ 457,655	\$ 128,222	\$ 329,433
Non-Cash Contribs from Private Sources	0	0	\$ -
Other Grants	0	0	\$ -
In Kind Contributions - Rent	0	0	\$ -
Restricted Grants-Intermediate Sources	0	0	\$ -
Total Development Revenue	\$ 457,655	\$ 128,222	\$ 329,433
Earnings on Investments	\$ 13,500	\$ 15,527	\$ (2,027)
Food Service - State Matching Funds		\$ 91,796	\$ (91,796)
Food Service - School Breakfast Reimbursement		\$ 81,167	\$ (81,167)
Food Service Sales - School Lunch Programs	0	\$ (154)	\$ 154
Food Service Sales - School Breakfast Programs	0	0	\$ -
Athletic Gate Receipts	0	\$ 1,493	\$ (1,493)
Book Store & Local Sales/Rental	\$ 8,080	\$ 10,223	\$ (2,143)
Other Fees	0	0	\$ -
Rental Income (Fields/Pools/Buildings)	\$ 21,600	\$ 10,013	\$ 11,587
Refund of Prior Year Expenditures	\$ 21,000	\$ 7,396	\$ 13,604
Food Service Reimbursements	0	\$ 281,795	\$ (281,795)
Sale of Personal and Real Property	0	0	\$ -
Loan	0	\$ 214,954	\$ (214,954)
Miscellaneous	0	0	\$ -
Use of Prior Year Surplus Funds	\$ 400,000	0	\$ 400,000
Total Other Revenue	\$ 464,180	\$ 714,210	\$ (250,030)
TOTAL REVENUE	\$ 33,090,649	\$ 20,582,340	\$ 12,508,309

Professional Development						
Tuition Reimbursement - Non Taxable	\$	69,900	\$	27,269	\$	42,631
Mentoring	\$	-	\$	-	\$	-
Professional Development and Training Services	\$	42,026	\$	95,067	\$	(53,042)
Curriculum Development	\$	20,000	\$	6,200	\$	13,800
Conferences / Workshops	\$	54,970	\$	58,365	\$	(3,395)
Catering	\$	16,690	\$	11,241	\$	5,449
Employee Travel - Non-Teachers	\$	10,348	\$	4,919	\$	5,429
Employee Travel - Teachers	\$	11,355	\$	10,866	\$	489
Travel-Other	\$	-	\$	-	\$	-
Total Professional Development	\$	225,289	\$	213,927	\$	11,361

Special Education Services						
Administrative Support	\$	-	\$	24,000	\$	(24,000)
Speech Therapists	\$	26,463	\$	62,488	\$	(36,025)
Occupational Therapists	\$	14,819	\$	5,163	\$	9,656
Psychologist	\$	5,000	\$	-	\$	5,000
Translation	\$	6,192	\$	2,160	\$	4,032
Physical Therapists	\$	7,410	\$	8,681	\$	(1,272)
Evaluations	\$	6,351	\$	-	\$	6,351
Tutoring Services	\$	-	\$	4,091	\$	(4,091)
Student Assistance	0		\$	-	\$	-
Consultants, Special Education Services	\$	20,000	\$	19,214	\$	787
Instructional Teachers	\$	-	\$	5,750	\$	(5,750)
Tuition - Out of District	\$	400,000	\$	391,115	\$	8,885
Total Special Education Services	\$	486,234	\$	522,662	\$	(36,428)

Medical						
Health Service Providers-For Students	\$	-	\$	-	\$	-
Physicians	\$	2,378	\$	500	\$	1,878
Dentists	\$	2,387	\$	1,750	\$	637
Contracted Nursing Services (savings in Salary Line)	\$	30,450	\$	897	\$	29,553
Consultants, Business Services	\$	-	\$	-	\$	-
Total Medical	\$	35,214	\$	3,147	\$	32,067

Business Services						
Auditing/Actuarial Services	\$	52,000	\$	56,023	\$	(4,023)
Legal Services	\$	50,000	\$	14,349	\$	35,651
Pension Advisors	\$	-	\$	-	\$	-
Other Services	\$	12,750	\$	5,346	\$	7,404
Medicaid Claims Provider	\$	23,499	\$	16,265	\$	7,234
Data Processing Services	\$	27,050	\$	22,700	\$	4,351
Other Technical Services	\$	80,800	\$	106,834	\$	(26,034)
Other Charges	\$	28,611	\$	30,351	\$	(1,740)
Total Business Services	\$	274,710	\$	251,868	\$	22,842

Other			
Renting Land and Buildings	\$ 2,830,565	\$ 1,644,823	\$ 1,185,742
Total Rental	\$ 2,830,565	\$ 1,644,823	\$ 1,185,742

Cost of Occupancy			
Water	\$ 21,745	\$ 10,544	\$ 11,201
Sewage/Cesspool	\$ 39,100	\$ 22,128	\$ 16,972
Other Purchased Property Services	\$ -	\$ 75	\$ (75)
Alarm and Fire Safety Services	\$ 22,453	\$ 11,897	\$ 10,556
Moving	\$ 8,060	\$ 5,051	\$ 3,009
Inspections	\$ 4,800	\$ -	\$ 4,800
Natural Gas	\$ 90,500	\$ 26,490	\$ 64,010
Electricity	\$ 250,400	\$ 149,570	\$ 100,830
Total Cost of Occupancy	\$ 437,057	\$ 225,754	\$ 211,303

Repairs and Maintenance			
Repairs & Maintenance	\$ 20,000	\$ -	\$ 20,000
Maintenance and Repairs - Fixtures and Equipment	\$ 19,763	\$ 2,667	\$ 17,095
Maintenance and Repairs - General	\$ 104,740	\$ 121,777	\$ (17,037)
Maintenance and Repairs - Technology-Related Hardware	\$ 102,876	\$ 50,359	\$ 52,517
Maintenance and Repairs - Electrical	\$ 13,954	\$ 4,436	\$ 9,518
Maintenance and Repairs - Plumbing	\$ 15,052	\$ 6,931	\$ 8,121
Total Repairs and Maintenance	\$ 276,385	\$ 186,170	\$ 90,215
		\$ -	\$ -
TOTAL FACILITY EXPENDITURES	\$ 3,544,008	\$ 2,056,748	\$ 1,487,261

Technology			
Technology-Related Supplies	\$ 18,788	\$ 22,031	\$ (3,242)
Technology-Related Hardware	\$ 80,289	\$ 87,465	\$ (7,175)
Technology Software	\$ 67,086	\$ 49,320	\$ 17,767
Total Technology	\$ 166,164	\$ 158,815	\$ 7,349

Furniture, Fixtures and Equipment			
Equipment	\$ 54,560	\$ 6,131	\$ 48,429
Furniture and Fixtures	\$ 55,530	\$ 55,017	\$ 513
Total Furniture, Fixtures and Equipment	\$ 110,090	\$ 61,148	\$ 48,942

Capital Improvements/Depreciation			
Building	0	\$ -	\$ -
Depreciation - Building Improvements	0	\$ 103,835	\$ (103,835)
Depreciation - Equipment	0	\$ 4,155	\$ (4,155)
Depreciation - Furniture and Fixtures	0	\$ 36,872	\$ (36,872)
Depreciation - Technology-Related Hardware	0	\$ 47,664	\$ (47,664)
Depreciation - Technology Software	0	\$ 573	\$ (573)
Building Improvements/Capital Expenditures	\$ 525,000	\$ 743,542	\$ (218,542)
Total Capital Expenditures	\$ 525,000	\$ 936,641	\$ (411,641)

Contra Accounts (Fixed Assets)

Building Const-Contra	\$ (10,372)
Electrical - Contra	\$ -

Plumbing-Contra		\$	(3,302)			
Contra Building Improvements		\$	(483,608)			
Equipment-Contra		\$	-			
		\$	(34,338)			
Technology-Contra		\$	(80,800)			
Total Contra Accounts (Fixed Assets)	\$	-	\$	(612,420)	\$	-
TOTAL TECHNOLOGY AND CAPITAL EXPENDITURES	\$	801,254	\$	544,184	\$	(355,349)

TOTAL EXPENSES	\$	32,763,003	\$	18,449,164	\$	14,313,839
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Change in Net Assets	\$	327,646	\$	2,133,176
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School Holdings I Activity

Revenue

Rental Revenue (SH1)	\$	195,855
Total Revenue	\$	195,855

Expenses

Depreciation Land Improve	\$	4,282
Depreciation - Building	\$	85,587
Interest Expense - SH1	\$	149,039
Total Expenses	\$	238,908

Change in Net Assets (SH1)	\$	(43,053)
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Combined Net Assets	\$	2,090,123
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