

## Blackstone Valley Prep, A Rhode Island Mayoral Academy

Fiscal 2019

Monthly Reporting
Jan-20

FISCAL 2019						
ı	• •		Through	Under/(Over)		
	Budget		1/31/2020		Budget	
\$	32,168,814	\$	19,739,908	\$	12,428,906	
\$	457,655	\$	128,222	\$	329,433	
\$	464,180	\$	714,210	\$	(250,030)	
\$	33,090,649	\$	20,582,340	\$	12,508,309	
	18,256,502	\$	9,080,700	\$	9,175,802	
\$	735,065	\$	386,179	\$	348,886	
\$	4,604,628	\$	2,561,170	\$	2,043,459	
\$	23,596,195	\$	12,028,049	\$	11,568,147	
\$	225,289	\$	213,927	\$	11,361	
\$	486,234	\$	522,662	\$	(36,428)	
\$	35,214	\$	3,147	\$	32,067	
\$	274,710	\$	251,868	\$	22,842	
\$	3,001,075	\$	2,250,236	\$	750,839	
\$	662,186	\$	445,871	\$	216,314	
\$	136,837	\$	132,472	\$	4,365	
\$	4,821,545	\$	3,820,184	\$	1,001,361	
\$	2,830,565	\$	1,644,823	\$	1,185,742	
\$	437,057	\$	225,754	\$	211,303	
\$	276,385	\$	186,170	\$	90,215	
\$	3,544,008	\$	2,056,748	\$	1,487,261	
\$	31,961,748	\$	17,904,980	\$	14,056,768	
\$	166,164	\$	158,815	\$	7,349	
\$	110,090	\$	61,148	\$	48,942	
\$	525,000	\$	324,221	\$	200,779	
\$	801,254	\$	544,184	\$	257,070	
\$	32,763,003	\$	18,449,164	\$	14,313,839	
\$	327,646	\$	2 133 176			
	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 32,168,814 \$ 457,655 \$ 464,180 <b>\$ 33,090,649</b> \$ 18,256,502 \$ 735,065 \$ 4,604,628 \$ 23,596,195 \$ 225,289 \$ 486,234 \$ 35,214 \$ 274,710 \$ 3,001,075 \$ 662,186 \$ 136,837 \$ 4,821,545 \$ 2,830,565 \$ 437,057 \$ 276,385 \$ 3,544,008 \$ 31,961,748 \$ 166,164 \$ 110,090 \$ 525,000 \$ 801,254 <b>\$ 32,763,003</b>	\$ 32,168,814 \$ 457,655 \$ 464,180 \$ \$ 33,090,649 \$ \$ 18,256,502 \$ 735,065 \$ 4,604,628 \$ \$ 23,596,195 \$ \$ 225,289 \$ 486,234 \$ 35,214 \$ 274,710 \$ 3,001,075 \$ 662,186 \$ 136,837 \$ \$ 4,821,545 \$ \$ \$ 2,830,565 \$ \$ 437,057 \$ \$ 276,385 \$ \$ 3,544,008 \$ \$ \$ 31,961,748 \$ \$ \$ 31,961,748 \$ \$ \$ 166,164 \$ \$ 110,090 \$ \$ 525,000 \$ \$ \$ 801,254 \$	Approved Budget       Through 1/31/2020         \$ 32,168,814       \$ 19,739,908         \$ 457,655       \$ 128,222         \$ 464,180       \$ 714,210         \$ 33,090,649       \$ 20,582,340         \$ 18,256,502       \$ 9,080,700         \$ 735,065       \$ 386,179         \$ 4,604,628       \$ 2,561,170         \$ 23,596,195       \$ 12,028,049         \$ 225,289       \$ 213,927         \$ 486,234       \$ 522,662         \$ 35,214       \$ 3,147         \$ 274,710       \$ 251,868         \$ 3,001,075       \$ 2,250,236         \$ 662,186       \$ 445,871         \$ 136,837       \$ 132,472         \$ 4,821,545       \$ 3,820,184         \$ 2,830,565       \$ 1,644,823         \$ 437,057       \$ 225,754         \$ 276,385       \$ 186,170         \$ 3,544,008       \$ 2,056,748         \$ 31,961,748       \$ 17,904,980         \$ 166,164       \$ 158,815         \$ 110,090       \$ 61,148         \$ 525,000       \$ 324,221         \$ 801,254       \$ 544,184	Approved Budget         Through 1/31/2020         U           \$ 32,168,814         \$ 19,739,908         \$ 457,655           \$ 457,655         \$ 128,222         \$ 464,180         \$ 714,210         \$ 714,210           \$ 33,090,649         \$ 20,582,340         \$           \$ 18,256,502         \$ 9,080,700         \$ 386,179         \$ 23,596,195         \$ 386,179         \$ 23,596,195         \$ 12,028,049         \$ 23,596,195         \$ 12,028,049         \$ 23,596,195         \$ 12,028,049         \$ 23,596,195         \$ 12,028,049         \$ 23,596,195         \$ 12,028,049         \$ 23,596,195         \$ 12,028,049         \$ 23,596,195         \$ 12,028,049         \$ 23,596,195         \$ 12,028,049         \$ 23,596,195         \$ 12,028,049         \$ 23,596,195         \$ 12,028,049         \$ 225,662         \$ 3,147         \$ 225,662         \$ 3,147         \$ 225,662         \$ 3,147         \$ 225,662         \$ 3,147         \$ 2,250,236         \$ 445,871         \$ 3,001,075         \$ 2,250,236         \$ 445,871         \$ 3,820,184         \$ 3,820,184         \$ 3,820,184         \$ 3,820,184         \$ 3,820,184         \$ 3,820,184         \$ 3,820,184         \$ 3,820,184         \$ 3,820,184         \$ 3,820,184         \$ 3,820,184         \$ 3,820,184         \$ 3,820,184         \$ 3,820,184         \$ 3,820,184         \$ 3,820,184         \$ 3	

Public Funding Entitlements					
Unrestricted Grants-in-Aid - State Sources	\$	19,611,282	\$	11,463,046	\$ 8,148,236
Tuition from Other Districts	\$	10,295,688	\$	7,351,568	\$ 2,944,120
Per Pupil Allotment in District Funding	\$	29,906,970	\$	18,814,614	\$ 11,092,356
Federal Title I	\$	835,185	\$	357,700	\$ 477,485
Title IIA	\$	139,742	\$	62,530	\$ 77,213
Title III	\$	16,239		0	\$ 16,239
Title IV	\$	88,904	\$	36,107	\$ 52,797
Special Education IDEA Federal Funding	\$	517,844	\$	228,132	\$ 289,712
RIDE Fellowship Grant	0			0	\$ -
Science Mini-Grant	0			0	\$ -
Erate Revenue	\$	21,000		0	\$ 21,000
English Learner Grant	\$	51,284		0	\$ 51,284
Restricted Grants-in-Aid from Fed via the State	\$	1,670,199	\$	684,468	\$ 985,731
Restricted Grants in Aid Direct from Federal Govt	\$	200,000	\$	200,826	\$ (826)
Restricted Grants-in-Aid from Fed via the State	0			0	\$ -
Total Federal Charter School Startup Grant	\$	200,000	\$	200,826	\$ (826)
Medicaid Reimbursement	\$	391,645	\$	40,000	\$ 351,645
Restricted Grants In Aid-State Sources	0			0	\$ -
Total Public Funding Entitlement Revenue	\$	32,168,814	\$	19,739,908	\$ 12,428,906
Development					
Contributions & Donations from Private Sources	\$	457,655	\$	128,222	\$ 329,433
Non-Cash Contribs from Private Sources	0			0	\$ -
Other Grants	0			0	\$ -
In Kind Contributions - Rent	0			0	\$ -
Restricted Grants-Intermediate Sources	0			0	\$ 
Total Development Revenue	\$	457,655	\$	128,222	\$ 329,433
Earnings on Investments	\$	13,500	\$	15,527	\$ (2,027)
Food Service - State Matching Funds			\$	91,796	\$ (91,796)
Food Service - School Breakfast Reimbursement			\$	81,167	\$ (81,167)
Food Service Sales - School Lunch Programs	0		\$	(154)	154
Food Service Sales - School Breakfast Programs	0			0	\$ -
Athletic Gate Receipts	0		\$	1,493	\$ (1,493)
Book Store & Local Sales/Rental	\$	8,080	\$	10,223	\$ (2,143)
Other Fees	0		_	0	\$ -
Rental Income (Fields/Pools/Buildings)	\$	21,600	\$	10,013	\$ 11,587
Refund of Prior Year Expenditures	\$	21,000	\$	7,396	\$ 13,604
Food Service Reimbursements	0		\$	281,795	\$ (281,795)
Sale of Personal and Real Property	0		•	0	\$ -
Loan	0		\$	214,954	\$ (214,954)
Miscellaneous	0			0	\$ -
Use of Prior Year Surplus Funds	\$	400,000		0	\$ 400,000
Total Other Revenue	\$	464,180	\$	714,210	\$ (250,030)
TOTAL REVENUE	\$	33,090,649	\$	20,582,340	\$ 12,508,309

Professional Development				
Tuition Reimbursement - Non Taxable	\$	69,900	\$ 27,269	\$ 42,631
Mentoring	\$	-	\$ _	\$ -
Professional Development and Training Services	\$	42,026	\$ 95,067	\$ (53,042)
Curriculum Development	\$	20,000	\$ 6,200	\$ 13,800
Conferences / Workshops	\$	54,970	\$ 58,365	\$ (3,395)
Catering	\$	16,690	\$ 11,241	\$ 5,449
Employee Travel - Non-Teachers	\$	10,348	\$ 4,919	\$ 5,429
Employee Travel - Teachers	\$	11,355	\$ 10,866	\$ 489
Travel-Other	\$	-	\$ -	\$ -
Total Professional Development	\$	225,289	\$ 213,927	\$ 11,361
Special Education Services				
Administrative Support	\$	-	\$ 24,000	\$ (24,000)
Speech Therapists	\$	26,463	\$ 62,488	\$ (36,025)
Occupational Therapists	\$	14,819	\$ 5,163	\$ 9,656
Psychologist	\$	5,000	\$ -	\$ 5,000
Translation	\$	6,192	\$ 2,160	\$ 4,032
Physical Therapists	\$	7,410	\$ 8,681	\$ (1,272)
Evaluations	\$	6,351	\$ -	\$ 6,351
Tutoring Services	\$	-	\$ 4,091	\$ (4,091)
Student Assistance	0		\$ -	\$ -
Consultants, Special Education Services	\$	20,000	\$ 19,214	\$ 787
Instructional Teachers	\$	-	\$ 5,750	\$ (5,750)
Tuition - Out of District	\$	400,000	\$ 391,115	\$ 8,885
Total Special Education Services	\$	486,234	\$ 522,662	\$ (36,428)
Medical				
Health Service Providers-For Students	\$	-	\$ -	\$ -
Physicians	\$	2,378	\$ 500	\$ 1,878
Dentists	\$	2,387	\$ 1,750	\$ 637
Contracted Nursing Services (savings in Salary Line)	\$	30,450	\$ 897	\$ 29,553
Consultants, Business Services	\$	-	\$ -	\$ -
Total Medical	\$	35,214	\$ 3,147	\$ 32,067
Business Services				
Auditing/Actuarial Services	\$	52,000	\$ 56,023	\$ (4,023)
Legal Services	\$	50,000	\$ 14,349	\$ 35,651
Pension Advisors	\$	-	\$ -	\$ -
Other Services	\$	12,750	\$ 5,346	\$ 7,404
Medicaid Claims Provider	\$	23,499	\$ 16,265	\$ 7,234
Data Processing Services	\$	27,050	\$ 22,700	\$ 4,351
Other Technical Services	\$	80,800	\$ 106,834	\$ (26,034)
Other Charges	\$	28,611	\$ 30,351	\$ (1,740)
Total Business Services	\$	274,710	\$ 251,868	\$ 22,842

Building and Office					
Shipping and Postage	\$	16,584	\$ 6,910	\$	9,674
Rubbish Disposal Services	\$	73,892	\$ 43,188	\$	30,704
Snow Plowing Services	\$	64,256	\$ 26,903	\$	37,354
Custodial Services	\$	223,380	\$ 153,587	\$	69,793
Rodent and Pest Control Services	\$	8,391	\$ 6,757	\$	1,634
Telephone	\$	18,446	\$ 7,841	\$	10,605
Wireless Communications	\$	156,500	\$ 93,746	\$	62,754
Internet Connectivity	\$	42,869	\$ 26,560	\$	16,309
Rental of Equipment and Vehicles	\$	192,994	\$ 100,191	\$	92,804
Transportation Contractors	\$	2,074,940	\$ 1,087,039	\$	987,901
Property and Liability Insurance	\$	78,540	\$ 112,286	\$	(33,746)
Student Accident Insurance	\$	8,738	\$ 10,695	\$	(1,957)
Errors & Omissions Ins (Dir & Officers)	\$	2,031	\$ 820	\$	1,211
Advertising Costs	\$	10,404	\$ 4,602	\$	5,802
Printing	\$	22,533	\$ 14,378	\$	8,156
Food Services		0	\$ 542,725	\$	(542,725)
Food Service Contractors	\$	6,576	\$ 12,010	\$	(5,434)
Total Building and Office	\$	3,001,075	\$ 2,250,236	\$	750,839
Instructional	1	40.75	 // 22=1	_	44.5.5
Testing	\$	10,150	\$ (1,065)		11,215
Virtual Classroom	0		\$ -	\$	-
General Supplies and Materials	\$	427,531	\$ 255,305	\$	172,227
Web Based Supplemental Inst. Programs	\$	9,000	\$ 10,911	\$	(1,911)
Running Start Tuition	\$	48,000	\$ 39,698	\$	8,302
Uniform/Wearing Apparel Supplies	\$	7,550	\$ 2,736	\$	4,814
Medical Supplies	\$	14,210	\$ 9,407	\$	4,803
Athletic Supplies	\$	6,000	\$ 8,207	\$	(2,207)
Honors/Awards Supplies	\$	50,490	\$ 55,942	\$	(5,451)
Other Supplies	0		\$ -	\$	-
Custodial Supplies	\$	55,995	\$ 52,814	\$	3,180
Library Books	\$	19,830	\$ 3,252	\$	16,578
Reference Books	\$	-	\$ -	\$	-
Textbooks	\$	10,000	\$ 8,551	\$	1,450
Subscriptions and Periodicals	\$	3,429	\$ 114	\$	3,315
Total Instructional	\$	662,186	\$ 445,871	\$	216,314
Other					
Officials/Referees	\$	12,000	\$ 1,440	\$	10,561
Police/Rescue Detail	0	,	\$ 624	\$	(624)
Other Dues and Fees	\$	104,450	\$ 112,414	\$	(7,964)
Bank Fees	\$	7,000	\$ 2,691	\$	4,309
License & Permit Fees	\$	2,122	\$ 107	\$	2,015
Interest	\$	-, -	\$ -	\$	-,
Interest Expense	\$	4,245	\$ _	\$	4,245
Real & Personal Property Tax Payment	\$	7,020	\$ 13,294	\$	(6,274)
Other Miscellaneous Expenses	\$	-,020	\$ 1,903	\$	(1,903)
Credit Card Transactions		_	\$ -	\$	(1,505)
Total Other	\$ \$	136,837	\$ 132,472	\$	4,365
TOTAL NON-PERSONNEL	\$	4,821,545	\$ 3,820,184	\$	1,001,361

Other				
Renting Land and Buildings	\$ 2,830,565	\$ 1,644,823	\$	1,185,742
Total Rental	\$ 2,830,565	\$ 1,644,823	\$	1,185,742
Cost of Occupancy				
Water	\$ 21,745	\$ 10,544	\$	11,201
Sewage/Cesspool	\$ 39,100	\$ 22,128	\$	16,972
Other Purchased Property Services	\$ -	\$ 75	\$	(75)
Alarm and Fire Safety Services	\$ 22,453	\$ 11,897	\$	10,556
Moving	\$ 8,060	\$ 5,051	\$	3,009
Inspections	\$ 4,800	\$ -	\$	4,800
Natural Gas	\$ 90,500	\$ 26,490	\$	64,010
Electricity	\$ 250,400	\$ 149,570	\$	100,830
Total Cost of Occupancy	\$ 437,057	\$ 225,754	\$	211,303
Repairs and Maintenance				
Repairs & Maintenance	\$ 20,000	\$ -	\$	20,000
Maintenance and Repairs - Fixtures and Equipment	\$ 19,763	\$ 2,667	\$	17,095
Maintenance and Repairs - General	\$ 104,740	\$ 121,777	\$	(17,037)
Maintenance and Repairs - Technology-Related Hardwa	\$ 102,876	\$ 50,359	\$	52,517
Maintenance and Repairs - Electrical	\$ 13,954	\$ 4,436	\$	9,518
Maintenance and Repairs - Plumbing	\$ 15,052	\$ 6,931	\$	8,121
Total Repairs and Maintenance	\$ 276,385	\$ 186,170	\$	90,215
TOTAL FACILITY EXPENDITURES	\$ 3,544,008	\$ 2,056,748	\$ \$	1,487,261
Technology				
Technology-Related Supplies	\$ 18,788	\$ 22,031	\$	(3,242)
Technology-Related Hardware	\$ 80,289	\$ 87,465	\$	(7,175)
Technology Software	\$ 67,086	\$ 49,320	\$	17,767
Total Technology	\$ 166,164	\$ 158,815	\$	7,349
Furniture, Fixtures and Equipment				
Equipment	\$ 54,560	\$ 6,131	\$	48,429
Furniture and Fixtures	\$ 55,530	\$ 55,017	\$	513
Total Furniture, Fixtures and Equipment	\$ 110,090	\$ 61,148	\$	48,942
Capital Improvements/Depreciation				
Building	 0	\$ -	\$	-
Depreciation - Building Improvements	0	\$ 103,835	\$	(103,835)
Depreciation - Equipment	0	\$ 4,155	\$	(4,155)
Depreciation - Furniture and Fixtures	0	\$ 36,872	\$	(36,872)
Depreciation - Technology-Related Hardware	0	\$ 47,664	\$	(47,664)
Depreciation - Technology Software	0	\$ 573	\$	(573)
Building Improvements/Capital Expenditures	\$ 525,000	\$ 743,542	\$	(218,542)
Total Capital Expenditures	\$ 525,000	\$ 936,641	\$	(411,641)
Contra Accounts (Fixed Assets)				
Building Const-Contra		\$ (10,372)		
Electrical - Contra		\$ -		

Plumbing-Contra		\$ (3,302)	
Contra Building Improvements		\$ (483,608)	
Equipment-Contra		\$ -	
		\$ (34,338)	
Technology-Contra		\$ (80,800)	
Total Contra Accounts (Fixed Assets)	\$ -	\$ (612,420) \$	-
TOTAL TECHNOLOGY AND CAPITAL EXPENDITURES	\$ 801,254	\$ 544,184 \$	(355,349)
TOTAL EXPENSES	\$ 32,763,003	\$ 18,449,164 \$	14,313,839
Change in Net Assets	\$ 327,646	\$ 2,133,176	

## **School Holdings I Activity**

R	e	V	е	n	u	e
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	Rental Revenue (SH1)	\$ 195,855
	Total Revenue	\$ 195,855
Expen	nses	
	Depreciation Land Improve	\$ 4,282
	Depreciation - Building	\$ 85,587
	Interest Expense - SH1	\$ 149,039
	Total Expenses	\$ 238,908
	Change in Net Assets (SH1)	\$ (43,053)
	Combined Net Assets	\$ 2,090,123
	,	