



Blackstone Valley Prep Mayoral Academy

BVP Board Meeting

Date and Time

Monday January 11, 2021 at 12:00 PM EST

Location

Online - <http://bit.ly/BVPBoard11121>

Materials will be available at <http://bit.ly/BVPBoardMaterials11121>

Agenda

I. Opening Items

Opening Items

- A.** Record Attendance and Guests
- B.** Call the Meeting to Order
- C.** Vote to Approve Minutes 11/20

II. Public Comment

III. New Business Items

- A.** Board Governance
 - Board Chair Succession

Election of Officers and Agent for Service of Process

IV. Executive Session

- A. § 42-46-5 (a)(5) Real Estate Acquisition

V. Return to Public Session

- A. Report of any votes taken during Executive Session
- B. Seal Minutes of Executive Session

VI. Closing Items

- A. Adjourn Meeting

Coversheet

Vote to Approve Minutes 11/20

Section: I. Opening Items
Item: C. Vote to Approve Minutes 11/20
Purpose: Approve Minutes
Submitted by:
Related Material: Minutes for BVP Board Meeting on November 20, 2020

APPROVED



Blackstone Valley Prep Mayoral Academy

Minutes

BVP Board Meeting

Date and Time

Friday November 20, 2020 at 8:00 AM

Location

bit.ly/BVPBoard112020

Meeting url: <http://bit.ly/BVPBoard112020>

Materials available online at <http://bit.ly/BVPBoardMaterials112020>

Directors Present

D. McKee (remote), J. Almond (remote), J. Diossa (remote), J. Morton (remote), J. Mutter (remote), J. Silva (remote), J. Waters (remote), M. Magee (remote), M. Zuluaga (remote), R. Vrees (remote), W. Murray (remote)

Directors Absent

None

Guests Present

A. Bernard (remote), A. Chatham (remote), A. Montague (remote), A. Smith (remote), A. Summers (remote), B. Boswell (remote), B. Dowd (remote), B. Gadoury (remote), C. Colarusso (remote), C. Heng (remote), C. Losea (remote), C. McCormick (remote), C. Tuomi (remote), E. lafrate (remote), E. Pina (remote), G. Cichoski (remote), J. Chiappetta (remote), J. Giraldo (remote), J. Lefebvre (remote), J. Loisel (remote), M. DeMatteo (remote), M. Emet (remote), R. Thibeault (remote), S. Anderson (remote), S. Tucker (remote), T. Afonso (remote), T. Gates (remote), T. Tonino (remote), V. Bello (remote)

I. Opening Items

A. Record Attendance and Guests

Members of the public present: Chris Butler, Tami Johnson, Johnna Gonzalez, Shaun Jones, Roger Dunn, Heather Dunn

B. Call the Meeting to Order

J. Diossa called a meeting of the board of directors of Blackstone Valley Prep Mayoral Academy to order on Friday Nov 20, 2020 at 8:05 AM.

C. Vote to Approve Minutes 10/26

J. Mutter made a motion to approve the minutes from Board Meeting on 10-26-20.

J. Morton seconded the motion.

The board **VOTED** unanimously to approve the motion.

D. Public Comment

Shaun Jones addressed the Board, supporting a position in favor of having scholars able to attend school in person.

II. New Business Items

A. Reopening Update

J. Chiappetta presented updates on BVP's distance and in-person teaching and learning, and the impact of COVID-19 on BVP's operations.

The Board engaged in robust discussion around the pros, cons, and risks related to any decisions for BVP to continue to offer in-person learning for K-4 scholars through the holiday season vs. temporarily suspending in-person learning and offering only distance learning for a limited time. Among considerations were safety of staff and scholars in school buildings, safety of staff and scholars remaining at home, staffing viability, scheduling impacts for families in either scenario, and the reality that many members of the BVP community will travel over the holidays despite guidance to the contrary.

M. Magee made a motion to suspend in-person learning from November 25 through January 19 pending safe conditions to return.

J. Morton seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

M. Magee Aye
R. Vrees No
M. Zuluaga Aye
J. Waters Aye
W. Murray No
J. Diossa Absent
J. Almond No
J. Silva Absent
D. McKee Aye
J. Morton Aye
J. Mutter Aye

B. Consideration and vote on resolution for acquisition and mortgage financing of certain real estate and refinancing of existing indebtedness

C. Losea presented an overview of BVP's progress on its initiative to secure long term facilities funding. Through an RFP issued with assistance from Hilltop Financial, BVP will work with the Equitable Facilities Fund (EFF).

T. Afonso discussed the resolution included in the Board Packet for the approval of up to \$16 million in financing through this project, which will include:

- Acquisition of 52 Broad St.
- Refinancing of debt incurred for construction and renovation at 3 Fairlawn Way
- Refinancing of existing mortgage debt for 291 Broad St.
- Various fees and administrative expenses related to this process

The resolution authorizes J. Chiappetta and C. Losea as authorized to sign relevant paperwork, and names Hilltop as a financial advisor to work with BVP on this initiative.

D. McKee made a motion to approve the resolution for 52 Broad St. Acquisition and Financing and refinancing of Other Outstanding Indebtedness, as included in Board Packet.

J. Silva seconded the motion.

The board **VOTED** unanimously to approve the motion.

C. Board Governance - Chair Succession Plan

III. Closing Items

A. Adjourn Meeting

J. Morton made a motion to adjourn.

M. Magee seconded the motion.

The board **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:00 AM.

Respectfully Submitted,

B. Dowd

Documents used during the meeting

- Blackstone Valley Prep Mayoral Academy Mail - Re_ COVID, DL, etc.pdf
- Board Update Reopening Safely 11202020.pdf
- EFF Borrowing Resolution 11.20.20 (Clean v2).doc

Coversheet

Board Governance

Section: III. New Business Items
Item: A. Board Governance
Purpose: Vote
Submitted by:
Related Material: Resolution for the Election of Officers 1.11.21 v1.doc

**RESOLUTION OF THE BOARD OF DIRECTORS OF RHODE ISLAND
MAYORAL ACADEMY (SM) BLACKSTONE VALLEY
(Election of Officers)**

Resolved: That the Rhode Island Mayoral Academy (sm) Blackstone Valley (“RIMABV”) does hereby elect the following individuals to the positions indicated to serve in said capacities until the earlier to occur of the election and qualification of their respective successors or their termination in accordance with applicable law and/or the Bylaws of RIMABV:

Jeffrey J. Mutter	Chairman of the Board
T. Joseph Almond	Vice Chairman of the Board
Jeremy Chiappetta	Chief Executive Officer, President, Executive Director and Superintendent
Christine Losea	Chief Financial Officer and Treasurer
Beth Dowd	Secretary

Michael DeMatteo Chief Operating Officer and Assistant

Secretary

Jeremy Chiappetta Agent for Service of Process

Further Resolved: That these resolutions shall be effective upon
their adoption.

Dated: January 11, 2021