



# Blackstone Valley Prep Mayoral Academy

## Board Meeting

---

### Date and Time

Monday June 29, 2020 at 5:30 PM EDT

### Location

Virtual

---

Meeting url: <http://bit.ly/BVPBoard62920>

Materials available online at <http://bit.ly/BVPBoardMaterials62920>

---

### Agenda

	Purpose	Presenter	Time
<b>I. Opening Items</b>			<b>5:30 PM</b>
Opening Items			
<b>A.</b> Record Attendance and Guests			
<b>B.</b> Call the Meeting to Order			
<b>C.</b> Vote to Approve Minutes 5/18/20	Approve Minutes		
Approve minutes for Board Meeting on May 18, 2020			
<b>D.</b> Public Comment	Discuss		
Public comment welcome, with 3 minutes allotted per speaker.			
<b>II. Recurring Items</b>			
<b>A.</b> CEO Report	Vote	Jeremy Chiappetta	
School Highlights			
Human Capital Update			
School Data Update (Attendance, Suspension, Academic Indicators)			
Media/Advocacy			
Fundraising/Partnerships			
<b>B.</b> Finance Director Report	Vote	Christine Losea	
Revenue Narrative			
Expense Narrative			
Cash Narrative			
Financial Statements			

**III. New Business Items**

- A. Re-opening Planning Discuss Jeremy Chiappetta
- B. Annual Board Term Expiration/Renewal

**IV. Previous Business Items**

- A. 2020-21 Budget Vote Christine Losea

**V. Closing Items**

- A. Adjourn Meeting Vote

# Cover Sheet

## Vote to Approve Minutes 5/18/20

**Section:** I. Opening Items  
**Item:** C. Vote to Approve Minutes 5/18/20  
**Purpose:** Approve Minutes  
**Submitted by:**  
**Related Material:** Minutes for Board Meeting on May 18, 2020

APPROVED



# Blackstone Valley Prep Mayoral Academy

## Minutes

### Board Meeting

---

#### Date and Time

Monday May 18, 2020 at 5:30 PM

#### Location

<http://bit.ly/BVPBoard51820>

Meeting url: <http://bit.ly/BVPBoard51820>

Materials available online at <http://bit.ly/BVPBoardMaterials51820>

---

#### Directors Present

D. McKee (remote), J. Almond (remote), J. Diossa (remote), J. Morton (remote), J. Mutter (remote), J. Silva (remote), J. Waters (remote), M. Gwynn (remote), M. Magee (remote), M. Zuluaga (remote), R. Vrees (remote), W. Murray (remote)

#### Directors Absent

*None*

#### Guests Present

A. Chatham, A. Smith, B. Dowd (remote), C. Colarusso (remote), C. Heng (remote), C. Losea (remote), J. Chiappetta (remote), J. Falk, J. Gillespie, J. Souza, L. Kizekai, M. DeMatteo (remote), M. Emet, S. Anderson, T. Afonso (remote), T. Tonino

---

### I. Opening Items

#### A. Record Attendance and Guests

Other members of the public in attendance (as self-identified via Zoom):  
Bill Dennen, Dan McGowan, Lee Wilson, Armando Ferreira, Karen Freedman

#### B. Call the Meeting to Order

J. Diossa called a meeting of the board of directors of Blackstone Valley Prep Mayoral Academy to order on Monday May 18, 2020 @ 5:35 PM at

<http://bit.ly/BVPBoard51820>

.

**C. Vote to Approve Minutes 5/13/20**

J. Morton made a motion to approve the minutes from BVP Board Meeting on 05-13-20.

W. Murray seconded the motion.

The board **VOTED** unanimously to approve the motion.

**D. Public Comment**

No public comment

**II. Recurring Items**

**A. CEO Report**

J. Chiappetta presented the highlights of the CEO Report as included in the Board Packet, including:

- College Signing Day will be a virtual event with a live-streaming video
- BVP HS Graduation will include a stage at the high school with one scholar crossing at a time over multiple days, with limited guests and full compliance with health guidelines
- The Board packet has initial data on distance learning.

M. Gwynn made a motion to accept the CEO Report as presented in the Board packet.

J. Morton seconded the motion.

The board **VOTED** unanimously to approve the motion.

**B. Finance Director Report**

C. Losea presented highlights of the CFO as presented in the Board packet.

- Ratios are currently meeting all requirements
- Through April, we were in good shape, but face uncertainty looking forward

J. Morton made a motion to accept the CFO Report as presented in the Board Packet.

J. Silva seconded the motion.

The board **VOTED** unanimously to approve the motion.

**III. New Business Items**

**A. Re-opening Task Forces**

J. Chiappetta provided an overview of the work being done by approximately 60 staff members as members of reopening working groups; these groups are beginning to think through six possible scenarios for how BVP may operate in the fall. This work is preliminary to any direction the State will provide, so that BVP is prepared to create plans as directed. BVP anticipates that in any of the scenarios, there will be families who will remain on distance learning.

**B. Revised 2019-2020 Budget**

C. Losea presented a draft revised 2019-20 budget, which was included in the Board Packet, including adjustments based on projected vs. actual revenue and expenses. Changes due to distance learning and related expenses have brought the budget below the 1% threshold.

J. Morton made a motion to approve the revised 2019-20 budget as presented.

J. Mutter seconded the motion.  
The board **VOTED** unanimously to approve the motion.

#### **IV. Previous Business Items**

##### **A. To Consider matters and take action with respect to Paycheck Protection Program loan**

Mr. T. Afonso, Special Council to the Board, discussed updated guidance related to the Paycheck Protection Program loan. In particular, he noted the details regarding a good faith certification, and that the deadline for a safe harbor return of the funds is May 18, the date of this meeting. He also noted that the SBA has not provided any new relevant guidance since the last discussion on May 13. The National Alliance of Charter Schools has not received any indication of new guidance relative to charter school eligibility for this program.

M. Magee noted that his contacts at the US Dept. of Education anecdotally said that they have no reason to believe that charter schools are not eligible for the program. Many charter schools across the country have received these loans.

J. Chiappetta also noted that his contacts at the state level have indicated that additional funds are likely to be allocated in coming weeks and months that will aid education through municipalities, which BVP will not have access to.

T. Afonso also noted that the relevant facts for the application were as of April 4 in regards to review of the good faith notification, and at the time the BVP Board did make findings of economic uncertainty and necessity to apply for the PPP loan. Guidance in existence on April 4 indicated that BVP was eligible to apply for the loan. The safe harbor guidance was issued in reaction to several high-profile large corporations having received funding. Bank RI has not received any information indicating that BVP would not be eligible.

J. Silva's contact at the SBA through Bristol County Savings Bank also noted that she did not see why a charter school would not be eligible for this loan, as the SBA specifically lists who is not eligible.

J. Almond made a motion to return funds received through the Payment Protection Program today within the Safe Harbor period.

J. Mutter seconded the motion.

Following the motion and the second, discussion on the motion ensued:

M. Magee noted that he does not see a financial downside to keeping the funds, as long as we are in the position to immediately repay the loan if it is not forgiven. He also believes that Rhode Island faces significant financial uncertainty, as does BVP - it is still possible that BVP will have to face significant budget cuts and potentially lay off employees. Further, returning this money may just take money out of Rhode Island instead of allowing us to use the funds within the local economy and support local jobs. He noted that BVP will have to be disciplined in its use of the funds, and also raised a question of whether we can (within legal parameters) work with local districts in use of these funds and share if, in fact, they are forgiven.

J. Almond asserted that as BVP functions as a public school, in his view it does not meet the intent of the loan program. He acknowledged that there was haste to issue checks and put funds to work, but there is a reason that a safe harbor period was established, and that there are organizations that should not have received funds.

J. Waters emphasized her agreement with M. Magee, and does not believe BVP should return the funds. Experts should be making these decisions about eligibility, and BVP is currently eligible. She believes that BVP is currently in more financial uncertainty, not less than it was. The Board has a fiduciary responsibility to BVP students and staff. She believes BVP should keep the funds unless it is officially deemed ineligible.

J. Mutter agreed with J. Almond, and noted that the uncertainty voted on in April is no longer applicable. He pointed to the presented Budget amendments that would have been the same in April as they are today. He does not believe BVP has the data to support keeping the loan.

M. Gwynn asked whether it is easier for BVP to pay the loan back today, or in the future if it is deemed necessary. C. Losea responded that paying it could be possible with careful planning, but noted that without the funds BVP may face having to make much more significant budget cuts, and risks having financial ratios that do not meet lender requirements.

J. Silva asked if we could segregate the funds in a different account until it is confirmed whether or not it will need to be returned. C. Losea noted that the funds are currently in a segregated account.

R. Vrees noted that she is in favor of keeping the funds, as there is no information or data to support the need to return them.

J. Waters suggested keeping the funds for now tabling this decision, until State and local budgets are released to give us the information we need about our fiscal situation. T. Afonso noted that the safe harbor ends today, so any later action will not be within the designated timeframe.

J. Almond asked T. Afonso whether there could be further penalties if BVP is later deemed ineligible for the loan program. T. Afonso referred back to question 46 of the SBA guidance, reading the same to the Board, and noted that BVP will be subject to a review process and have an opportunity to defend its good faith certification, and if it is not accepted the SBA could demand immediate repayment with no further administrative action.

B. Murray commented that he is in favor of keeping the loan and taking chances; down the road we could be in further uncertainty.

Following the discussion, a roll call vote was taken (noted below). The motion did not carry.

**Roll Call**

J. Almond Aye  
J. Mutter Aye  
M. Magee No  
J. Silva No  
M. Zuluaga No  
J. Waters No  
W. Murray No  
R. Vrees No  
J. Diossa No  
J. Morton No  
M. Gwynn No  
D. McKee Aye

Following the vote, Board Chair Diossa underscored that ultimately, these funds should be considered as a loan, and if the legislature makes the decision to hold the line on funding, the Board should reconvene and reconsider repayment of the funds.

## V. Executive Session

### A. Enter Executive Session

J. Morton made a motion to enter Executive Session pursuant to RIGL § 42-46-5(a) relating to Real Estate.

W. Murray seconded the motion.

The board **VOTED** unanimously to approve the motion.

### B. § 42-46-5(a) - Real Estate

### C. Exit Executive Session

J. Morton made a motion to exit Executive Session.

R. Vrees seconded the motion.

The board **VOTED** unanimously to approve the motion.

W. Murray made a motion to seal the minutes of Executive Session.

R. Vrees seconded the motion.

The board **VOTED** unanimously to approve the motion.

No votes were taken during Executive Session

## VI. Closing Items

### A. Adjourn Meeting

M. Magee made a motion to adjourn.

M. Gwynn seconded the motion.

The board **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:16 PM.

Respectfully Submitted,

B. Dowd

---

## Documents used during the meeting

- 05182020 CEO Report.pdf
- April 2020 Balance Sheet.pdf
- April 2020 Dashboard.pdf
- April 2020 YTD.pdf
- BOARD\_ BVP Reopening Working Groups Intro 05122020.pdf
- Amended Budget 5182020.pdf
- April 2020 Dashboard w Amended Budget.pdf
- April 2020 YTD w Amended Budget.pdf



# Cover Sheet

## CEO Report

**Section:** II. Recurring Items  
**Item:** A. CEO Report  
**Purpose:** Vote  
**Submitted by:**  
**Related Material:** 06292020 CEO Report.pdf



# BLACKSTONE VALLEY PREP

*Preparing every scholar for success in college and the world beyond.*

## Chief Executive Officer Report

Jeremy Chiappetta

June 29, 2020

### **Key Highlights:**

- BVP’s College Signing Day was held virtually. See [here](#).
- BVP held over 80 individual (or sibling) graduations. See [here](#). And thanks for the applause [here](#). (Mayor Diossa is in there toward the end!)
- BVP is tackling reopening planning fully. A more comprehensive presentation will be provided during the agenda item.
- BVP has elevated the voice of multiple scholars and staff to advance our mission to be a more anti-racist organization and to firmly and publicly support the Black Lives Matter movement. You can read more on that [here](#).

### **Talent**

- BVP is currently projecting more than 90% of our staff indicating a plan to returning to work at BVP next year, the highest staff retention rate we have had in our history. While some of this may be attributed to the global pandemic and weak economy, we also are seeing very high levels of staff satisfaction in our annual staff survey.

Network Wide				
Gallup Q12 Questions - BVP ALL	Jan'19	Jun'19	Feb'20	Jun'20
I know what is expected of me at work	4.2	4.2	4.3	4.2
I have the materials and equipment to do my work right	3.7	3.9	4.0	3.9
I have the opportunity to do what I do best every day	3.8	3.8	3.9	3.9
In the last seven days, I have been recognized or praised for doing good work	3.6	3.7	3.8	3.8
My supervisor or someone at work cares about me as a person	4.2	4.2	4.4	4.4
There is someone at work who encourages my development	4.0	4.1	4.2	4.2
At work, my opinions seem to count	3.5	3.7	3.8	3.8
The mission/purpose of the school makes me feel my job is important	4.2	4.3	4.4	4.4

In the last year, I have had opportunities to learn and grow	4.1	4.0	4.2	4.2
In the last six months, someone at work has talked to me about my progress	3.9	4.0	4.0	4.1
My associates are committed to doing quality work	4.0	4.0	4.1	4.2
I have a best friend at work	3.6	3.8	3.8	3.8
<b>Average</b>	<b>3.91</b>	<b>3.97</b>	<b>4.07</b>	<b>4.10</b>
<b>Sum</b>	<b>46.9</b>	<b>47.6</b>	<b>48.9</b>	<b>49.1</b>

<b>BVP Additional Questions</b>	<b>Jan'19</b>	<b>Jun'19</b>	<b>Feb'20</b>	<b>Jun'20</b>
I feel that I can go to my manager with any type of question.	3.8	3.9	4.1	4.2
I feel safe at work.	4.1	4.1	4.3	4.2
I have a good working relationship with other BVP team members.	4.2	4.3	4.3	4.3
BVP has deeply & meaningfully engaged in topics of intentional diversity during the school year.	3.83	3.7	3.79	3.7
<b>Average</b>	<b>3.97</b>	<b>4.0</b>	<b>4.11</b>	<b>4.12</b>
<b>Sum</b>	<b>15.9</b>	<b>16.1</b>	<b>16.5</b>	<b>16.5</b>

- There are some vacancies within the organization, though unless they are critical to fill roles, we are freezing most positions as we wait to better understand the budget for the coming year.

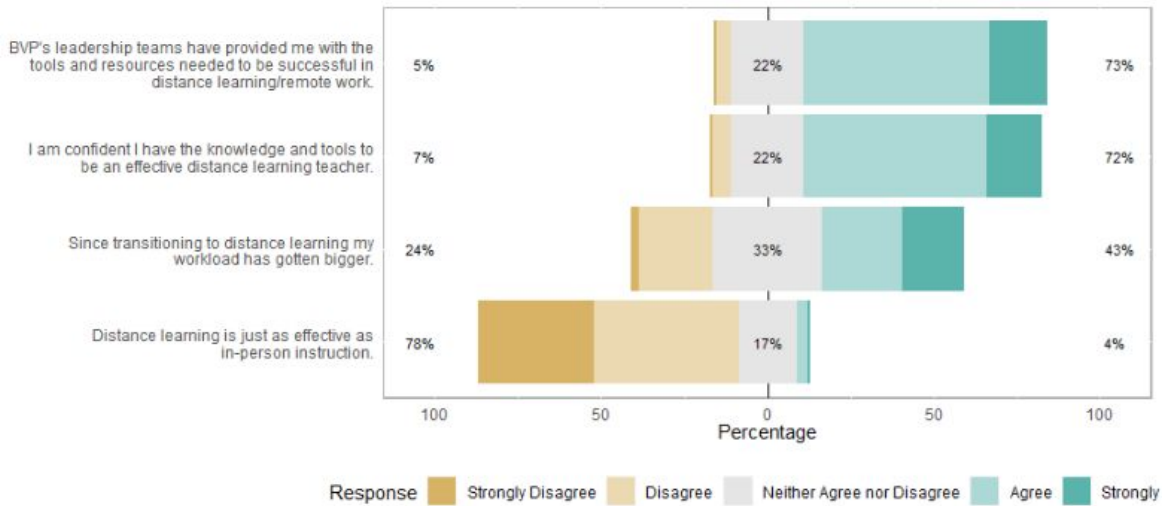
**Key Data**

- Attendance was higher than normal, though we are currently auditing our days to ensure that we are most accuracy reporting data:

Year-to-Date

<b>School</b>	<b>Attendance Percentage</b>	<b>On-Time Percentage</b>	<b>Chronically Absent Percentage</b>
Elementary School 1	95.90 %	95.88 %	6.57 %
Elementary School 2	96.77 %	98.35 %	3.40 %
Elementary School 3	96.27 %	97.81 %	3.37 %
High School	95.79 %	93.01 %	9.62 %
Middle School 1	96.53 %	97.37 %	4.73 %
Middle School 2	96.60 %	96.21 %	6.51 %
Out-of-District	100.00 %	100.00 %	0.00 %
District Total	96.33 %	96.44 %	5.70 %

While overall staff reported out positively, under the circumstances, the vast majority of our staff believe that distance learning is not as effective as in-person instruction:



## Distance Learning Program Report

### Tech Distribution

BVP's distance learning initiatives included a rapid campaign to deliver technology into the hands of scholars. Just in the first week of our Distance Learning Program BVP was able to safely distribute 438 laptops to scholars. And additionally BVP shipped an additional 127 to scholars during the height of the pandemic. This represented just over 25% of BVP's student body, and ensured that every scholar had access to our Distance Learning initiatives.

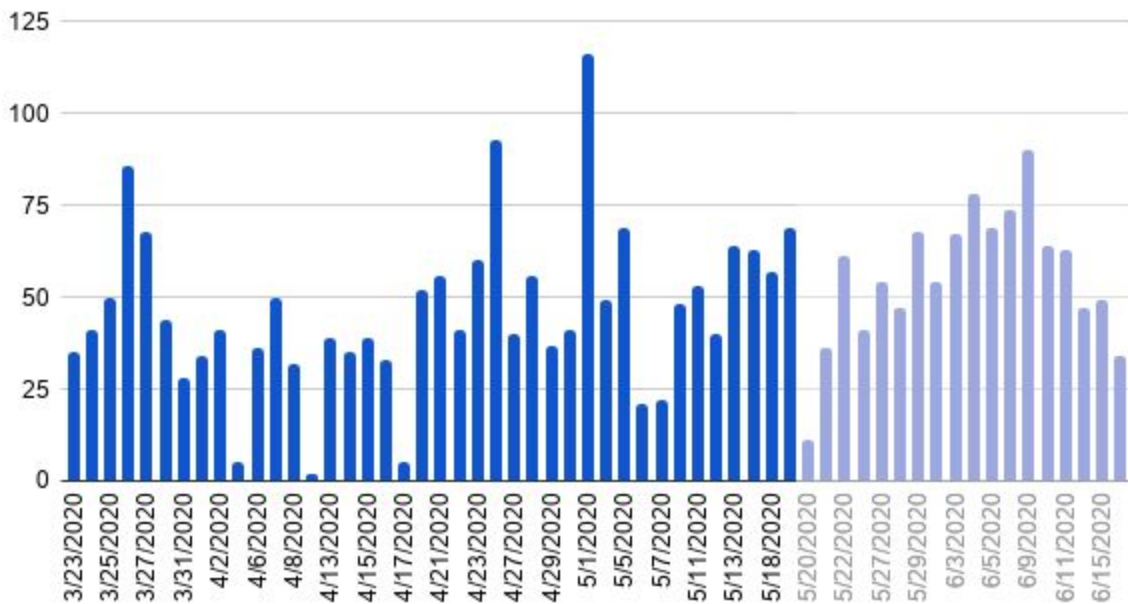
#### Devices distributed

3/20 @ ES2	104
3/21 @ ES2	35
3/21 @ MS1	82
3/22 @ MS1	29
3/26 @ ES2	188
4/10 Devices Shipped	91
4/30 Devices Shipped	36
<b>Devices distributed to date</b>	<b>565 *</b>

# Attendance

Through our initiatives Distance Learning Teachers were able to conduct near daily communications with scholars to ensure high rates of participation. Scholar attendance constituted either communication with a Distance Learning Teacher or a marked interaction with our Distance Learning Program. Overall at BVP attendance remained relatively high throughout the Distance Learning program. The chart below shows the daily absence totals across the network. The average daily absence rate was ~49 scholars per day (~2.4%), with the highest daily absence rate being 116 (~5.7%). It is important to note however, that records after 5/19 do not include data from the High School whose data is missing from this date forward.

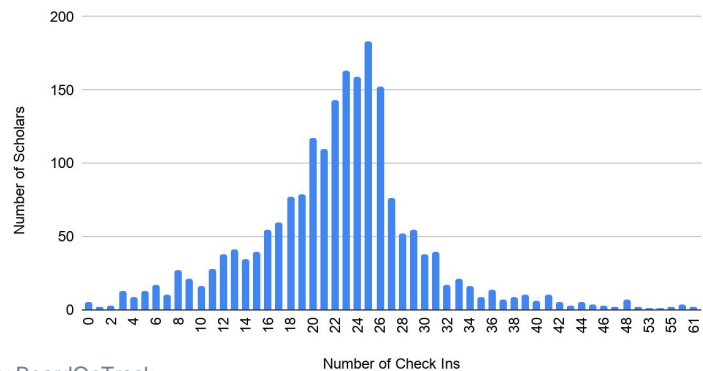
Daily Absences during Distance Learning



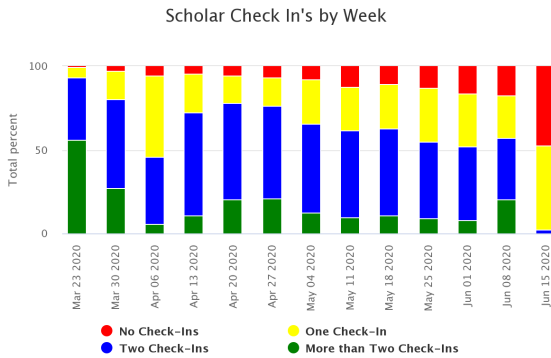
# Distance Learning Check-Ins

Frequent communication with the “Distance Learning Teacher” is the centralized key component of Blackstone Valley Prep’s Distance Learning Plan. The “DLT Check-In” served as the central hub for all scholar communication, helping direct learners to resources, ensuring scholars are on track to meet classroom expectations, and facilitating the learning

DLT Check Ins



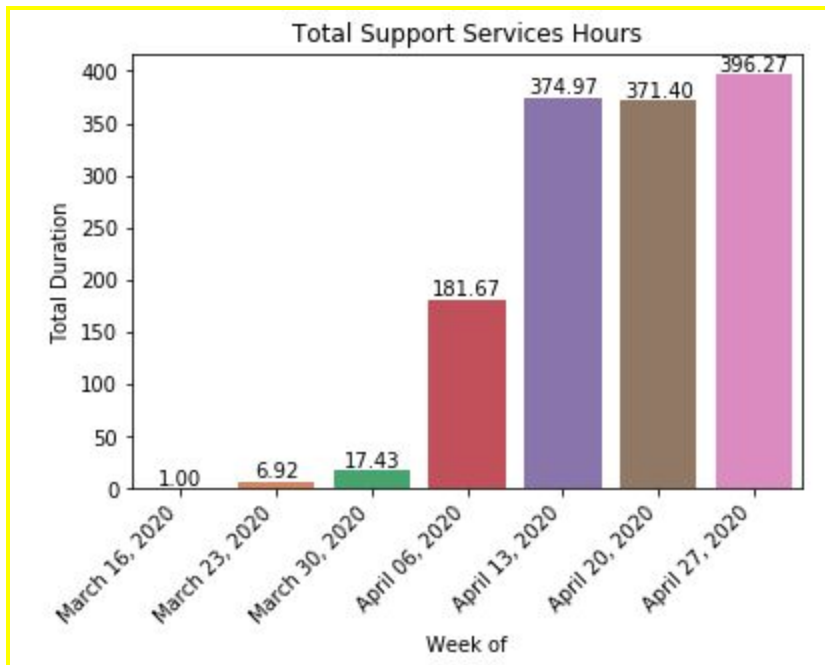
process by connecting scholars with additional staff and resources as needed.



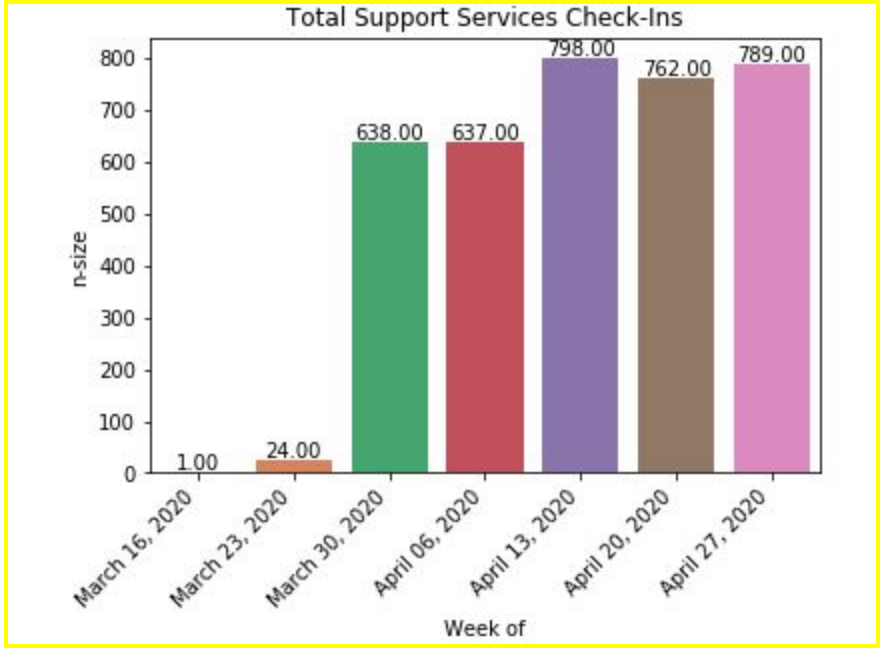
Since the inception of Distance Learning over 45,000 individual check-ins have occurred between our scholars and their Distance Learning Teachers, for an average of 22.4 check-ins per scholar. Initially the goal of having two 'Distance Learning Check-In' meetings per scholar was set. Many 'shortened weeks' (professional development and scholar vacation days) prevented this from being achieved each week. However across most of our schools we saw

incredibly high engagement rates. During distance learning the average percentage of scholars receiving one or more check-ins per week was tracked ~91%. It is important to note that High School did not fully utilize the tracking tools used to generate this data, and therefore this number could potentially be higher.

## Special Education/Instructional Supports



(\*service time was not tracked the week of March 30th, numbers here reflect entries that were edited to reflect time or entries made retroactively)



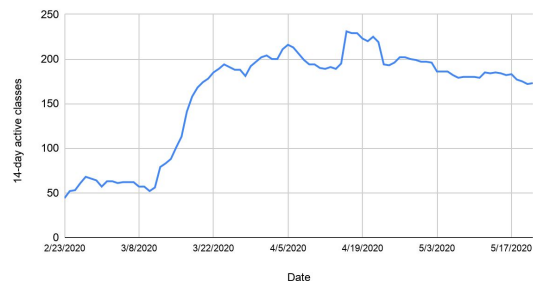
## Instructional App Usage

Core to the Distance Learning Model at Blackstone Valley Prep is a suite of online tools that have allowed us to continue providing rigorous instruction. Educators at Blackstone Valley Prep were quick to adopt these tools, ensuring that scholars were ready to step into learning activities day one.

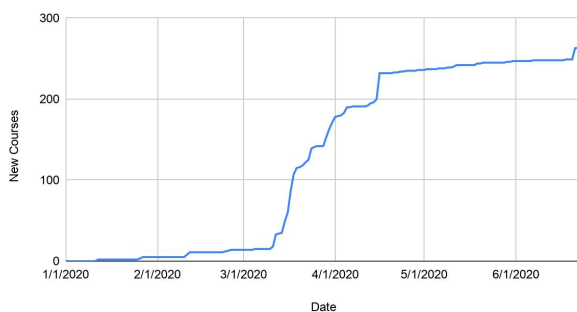
## Google Classroom

Generally at any given time the number of active google classroom courses at BVP is relatively low (~54 pre covid.) With the implementation of distance learning BVP saw an increase of about 280% in the number of active google classroom courses (an average of 205 in the month of April.)

Google Classroom: 14-day Active Classes



New Google Classroom Courses at BVP



Between March 11th and May 31st a total of 232 new Google Classroom Courses have been created at Blackstone Valley Prep. Between that same time the running 5 day

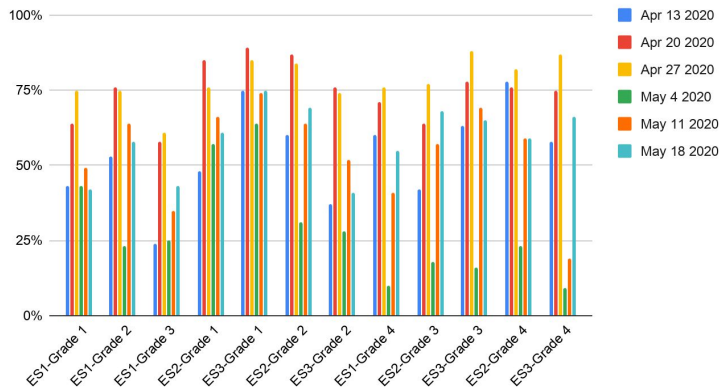
Google Classroom: 5 Day - Average Posts



average for daily posts (new teacher content) on Google Classroom was 272.

## Zearn

Zearn Usage by Week



Zearn Math Independent Digital Lessons provide personalized and engaging learning experiences for students. The innovative software melds a focus on high-quality math instruction with creative and age-appropriate design to create lessons that scaffold, enrich, and motivate learning for all students. Each digital lesson includes the following components: a short, adaptive fluency activity focused on building number sense; a short, lesson-aligned fluency;

concept development exercises, including digital instruction and practice; and independent practice with digital manipulatives, feedback, and embedded remediation.

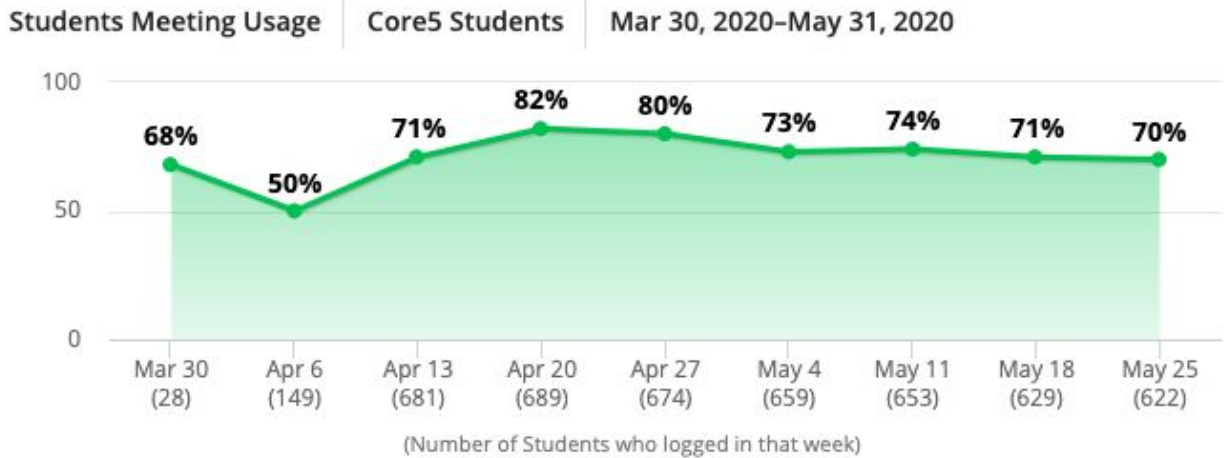
Zearn was implemented in Mid-April. Since its implementation we have seen many grades meet usage benchmarks of 80% just in its second week of usage. We have defined usage as a scholar completing at least 4 activities per week.

## Lexia

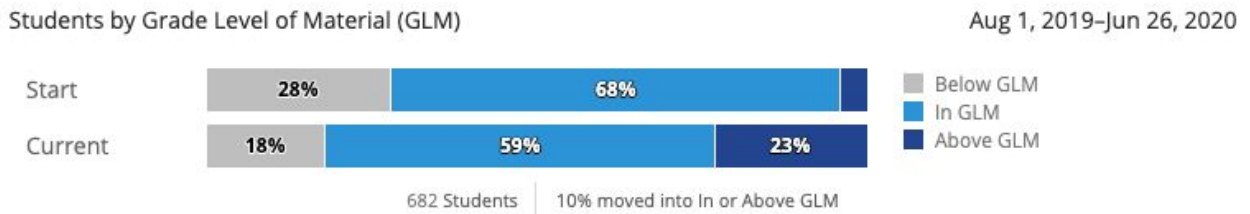
Lexia Core5 Reading supports and builds on classroom curriculum and focuses on developing reading skills in six areas: phonological awareness, phonics, structural analysis, fluency, vocabulary, and comprehension. It had been used by limited numbers of scholars as an intervention at ES2, and was adopted for K-2 for Distance Learning in April.



Lexia saw an increase from 28 active users to 689 active users between the end of March to the end of April. Throughout the Distance Learning Program between 70% and 80% of BVP scholars were meeting their usage targets on any given week. Usage targets are set individually based on scholar reading proficiency on a diagnostic assessment administered at the start of the program.



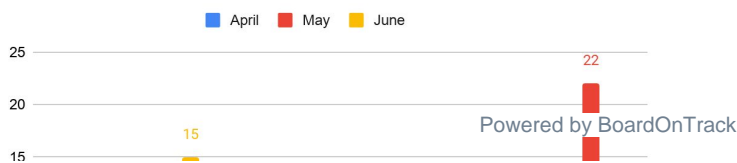
In the short time that Lexia has been in use we have seen a 10% increase in the number of scholars completing Grade Level Material on the platform.



## Staff

### Attendance

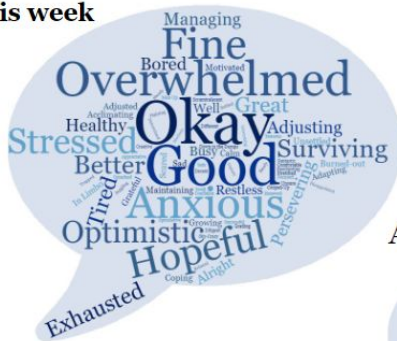
Staff Absences: April - June



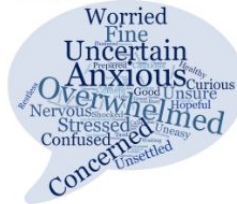
Despite the current health epidemic staff attendance remains relatively high. The month of April only saw a total of 19 absences total (non-maternity and bereavement.) At 300 staff and 21 work days, BVP staff had above 99% attendance rate.

## Staff Satisfaction and Readiness

**This week**

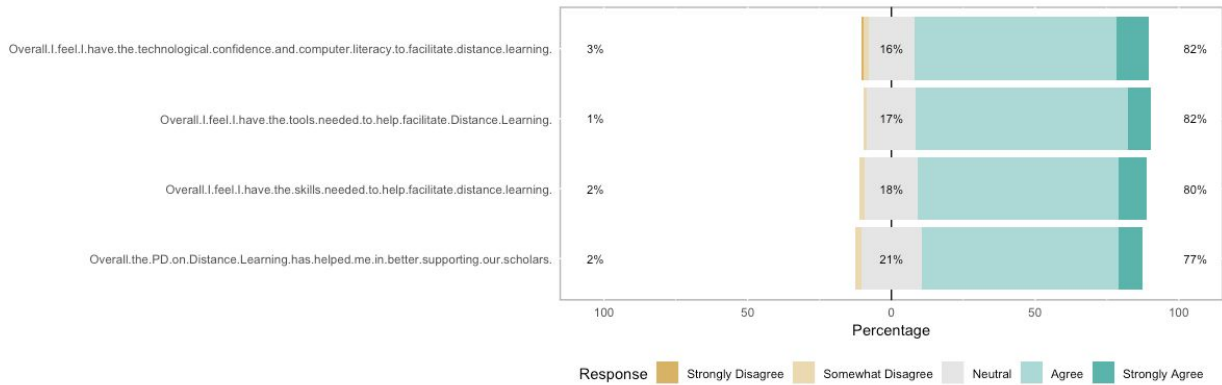


**A month ago**



BVP staff have risen to the challenge of implementing distance learning in a very short time. The word clouds represent staff settlement at both the beginning of distance learning, and at the end of April. While some themes persist due to the current climate and situation, words such as ‘Optimistic’ and ‘Hopeful’ have appeared and words such as ‘Uncertain’ and ‘Worried’ have disappeared.

During the last round of Professional Development, a survey asked staff four questions on their comfort and readiness to implement Distance Learning. 80% of staff responded favorably to the statement ‘I have the skills needed to facilitate Distance Learning’ and 82% of staff responded favorably to the statement “I have tools needed to facilitate distance learning”.



## Professional Development

In an effort to make the transition to distance learning quickly and effectively BVP has dedicated multiple days to professional development. Professional development sessions have focused on both the use of digital tools and educational platforms, as well as provided teachers a space to collaborate on curricular and instructional changes necessary to adapt to Distance Learning. In just the two professional development days held in April BVP delivered about 24 hours of individual PD sessions.

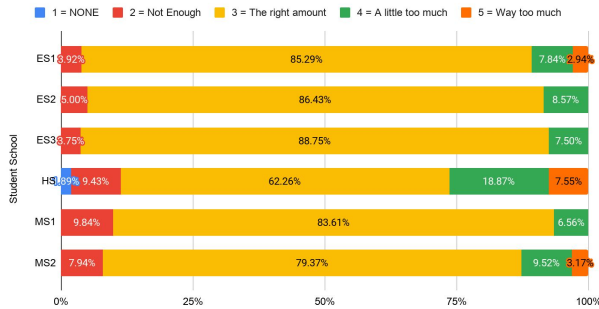
As well, BVP has made the full suite of its professional development available to all staff on its internal website [PrideNet](#).

The screenshot shows a website interface for Professional Development resources. The navigation bar includes: CIA, Home, Distance Learning, Math, Science, History, English Language Arts, Enrichment, Special Populations, Assessment & Grading, and Professional Development. A dropdown menu for Professional Development lists 'DL Professional Develop...' and 'DLT Communication Trac...'. The main content area is titled 'PD Resources' and features several resource tiles:

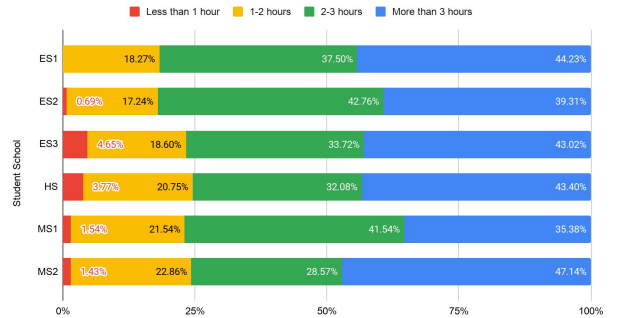
- Google Classroom**: A tile with a collage of students and the text 'Google Classroom ES1: Third Grade'.
- Actively Learn**: A blue geometric logo.
- Lexia**: A blue and yellow logo with the text 'Lexia A Rosetta Stone® Company'.
- Epic**: A grid of icons representing 'Research Projects', 'Tools For Literacy Centers', 'Social Emotional Learning', and 'Science & Arts'.
- Educreations**: A red tile with the logo.
- Cross-Campus Collaboration**: A tile with a smartphone and the text 'Cross-Campus Collaboration April 3, 2020'.

## Parent Feedback

The work my scholar is assigned right now is...



My scholar typically completes school work daily for...



## Development

- Charter School Growth Fund continues to offer key investments in BVP, including providing paid internships and training for up to five alumni this summer.

## Media and Advocacy

- The aforementioned blog post by one of the BVP Scholars, Chelsea Acheampong, was selected as the winning MLK Essay Contest and was also published in GoLocalProv (<https://www.golocalprov.com/news/blackstone-valley-preps-first-martin-luther-king-jr.-essay-contest-winner>)
- BVP has been referenced in several recent articles regarding our participation in the Payroll Protection Program. While communities participating in the WorkShare program or other federal programs and most other charters who participated in PPP (along with well-funded private schools), BVP has been forced to defend our position. It should be noted that according to the SBA 73,098 loans were made in the Educational Services industry totalling \$11.7B, and more than \$120B was remaining to be distributed as of early June. (Source: [https://www.sba.gov/sites/default/files/2020-06/PPP\\_Report\\_200530.pdf](https://www.sba.gov/sites/default/files/2020-06/PPP_Report_200530.pdf))

## **Facility Updates**

- **Current portfolio:**
  - **291 Broad St. (ES1):** N/A.
  - **52 Broad St. (ES2):** N/A.
  - **3 Fairlawn Way (UES):** Addition progress is still near completion and will be ready in time for the 2020-2021 school year.
  - **909 Lonsdale Ave. (JHS):** N/A.
  - **3357 Mendon Rd:** N/A.
  - **65 Macondray Street (HS):** N/A
  - **7 Fatima Drive (Network Support Team):** N/A.
  - **Other:** We continue to pursue other real estate opportunities to best support our mission, within the budget constraints with which we are operating.

# Cover Sheet

## Finance Director Report

**Section:** II. Recurring Items  
**Item:** B. Finance Director Report  
**Purpose:** Vote  
**Submitted by:**  
**Related Material:** May 2020 Balance Sheet.pdf  
May 2020 Dashboard.pdf  
May 2020 YTD.pdf



# Blackstone Valley Prep

## Balance Sheet

Assets		5/31/2020	6/30/2019
10001	Cash	\$ 618,569	\$ 182,269
10002	Cash Bank RI Savings	\$ 6,964,384	\$ 5,649,733
10003	Cash Bank RI Checking 2	\$ 37,487	\$ 73,032
10006	Cash - Paypal Account	\$ 1,901	\$ 6,608
10007	Cash - Bristol County Savings	\$ 201,205	\$ 200,835
10008	Cash - Food Service Account	\$ 2,193	\$ 0
10010	Cash - P3 Loan	\$ 3,667,348	
<b>Cash Total</b>		<b>\$ 11,493,087</b>	<b>\$ 6,112,476</b>
12001	Accounts Receivable	\$ 2,411,366	\$ -
12004	Accounts Receivable-Other	\$ 189,295	\$ 1,211,591
<b>Receivables Total</b>		<b>\$ 2,600,661</b>	<b>\$ 1,211,591</b>
10004	US Trust Account	\$ 302,897	\$ 302,254
10009	Self Help Security Deposit	\$ 75,007	
16001	Security Deposit	\$ 177,601	\$ 177,601
16100	CARA Account - ES1	\$ 12,600	\$ 2,700
15001	Prepaid Insurance	\$ -	\$ -
15002	Prepaid Rent	\$ 210,001	\$ 210,001
15002-1	Prepaid Rent - SH1	\$ (210,002)	\$ (210,002)
15003	Prepaid Worker's Comp Insurance	\$ -	\$ 24,026
15011	Prepaid Expenses	\$ -	\$ 71,725
16300	Other Assets	\$ 343,094	\$ 343,094
<b>Other Current Assets Total</b>		<b>\$ 911,199</b>	<b>\$ 921,399</b>
18002	Land Imp/Playground	0	\$ 0
18002-1	Land Imp/Playground - SH1	\$ 131,836	\$ 131,836
18004	Building	\$ 15,655,107	\$ 15,655,107
18004-1	Building - SH1	\$ 5,691,994	\$ 5,691,994
18006	Building Improvements/Project fund	\$ 974,010	\$ 909,479
18006-1	Building Improvements/Project fund - SH1	\$ 113,271	\$ 113,271
18008	Accounting Software	\$ 9,825	\$ 9,825
18010	Computers	\$ 235,198	\$ 193,493
18012	Furniture	\$ 429,390	\$ 551,348
18016	Equipment	\$ 59,021	\$ 59,021
18018	Construction in Progress	\$ 515,507	\$ -
<b>Fixed Assets Total</b>		<b>\$ 23,815,159</b>	<b>\$ 23,315,374</b>
18003	Accum Depreciation - Land Imp/Playground	0	\$ 0
18003-1	Accum Depreciation - Land Imp/Playground - SH1	\$ (45,097)	\$ (38,368)
18005-1	Accum Depreciation Building SH1	\$ (1,319,365)	\$ (1,185,129)
18007	Accum Depr Building Impr/project fund	\$ (343,782)	\$ (194,087)
18007-1	Accum Depr Building Impr/project fund- SH1	\$ (120,016)	\$ (120,016)
18009	Accum Depr Software	\$ (2,384)	\$ (1,565)
18011	Accum Depr Computers	\$ (105,173)	\$ (75,683)

18013	Accum Depr Furniture	\$	(264,882)	\$	(368,205)
18017	Accum Depreciation Equipment	\$	(36,691)	\$	(30,848)
Accumulated Depreciation Total		\$	(2,237,391)	\$	(2,013,901)
<b>Subtotal Assets</b>		<b>\$</b>	<b>36,582,714</b>	<b>\$</b>	<b>29,546,938</b>
Liabilities					
20001	Accounts Payable	\$	221,462	\$	282,492
20002	Accounts Payable - Credit Card	0		\$	-
Payables Total		\$	221,462	\$	282,492
21001	Accrued Payroll Wages	\$	0	\$	1,138,515
21002	Accrued Payroll Taxes	0		\$	84,728
21003	401K Accruals	\$	53,743	\$	92,139
21004	Accrued Expense Payable	\$	2,764	\$	2,764
21005	Federal Withholding	\$	(3,214)	\$	(3,444)
21006	State Withholding Payable	\$	(1,638)	\$	(1,638)
21007	TDI Payable	\$	(311)	\$	(311)
21011	FICA Payable	\$	(2,785)	\$	(2,785)
21012	Medicare Payable	\$	(698)	\$	(698)
21013	Unemployment Payable	\$	(2,128)	\$	(2,128)
21014	Flex Spending Payable	\$	37,099	\$	24,407
21015	Other Employee Withholding	\$	(491)	\$	(491)
23001	Deferred Income	\$	-	\$	10,000
25002	HS Chromebook deposits	\$	7,355	\$	7,355
24100	Food Service - Other Liabilities	\$	113,638	\$	0
24001	Other Liabilities (5k, FLC, Student Activity Accts)	\$	21,586	\$	935
Other Current Liabilities Total		\$	224,921	\$	1,349,348
25001-1	Loan - School Holdings 1 - #1	\$	3,207,508	\$	3,259,483
25002-1	Loan - School Holdings I - 2	\$	742,823	\$	766,061
18400	Deferred Financing Fees	\$	(344,893)	\$	(344,893)
18600	Accumulated Amortization	\$	958	\$	958
25006	P3 Loan	\$	4,184,300		
25005	Macondray Street Mortgage	\$	15,829,841	\$	15,987,354
25003	CSGF Loans	\$	1,060,000	\$	750,000
25004	Accrued Interest CSGF	\$	29,311	\$	29,311
26001	Capital Lease	0		\$	0
Long-Term Liabilities Total		\$	24,709,847	\$	20,448,274
<b>Subtotal Liabilities</b>		<b>\$</b>	<b>25,156,230</b>	<b>\$</b>	<b>22,080,114</b>
Equity					
31300-1	Contributed Capital	\$	343,094		
Net Assets					
31010	Change in Net Assets	\$	7,325,090	\$	7,135,591
31010-1	Change in Net Assets - SH1	\$	(201,360)	\$	343,094
Total Current Surplus/Deficit		\$	3,959,660		(11,861)
<b>Total Equity</b>		<b>\$</b>	<b>11,426,483</b>	<b>\$</b>	<b>7,466,823</b>
Double Check		\$	-	\$	-





# Blackstone Valley Prep - Financial Performance Dashboard

05/31/20

Revenues and Expenditures	YTD Actual as 5/31/2020	Budget 2020
<b>Revenues</b>		
Public Funding Entitlement Revenue	\$ 31,092,219	\$ 31,793,536
Development Revenue	\$ 227,743	\$ 188,867
Other Revenue	\$ 2,572,078	\$ 50,607
<b>Total Revenue</b>	<b>\$ 33,892,040</b>	<b>\$ 32,033,010</b>
<b>Expenses</b>		
Personnel	\$ 19,358,565	\$ 22,725,432
Non-Personnel Expenses	\$ 5,242,730	\$ 5,162,355
Facilities Expenses	\$ 3,125,304	\$ 3,449,600
Capital Expenses	\$ 2,140,029	\$ 498,630
<b>Total Expenses</b>	<b>\$ 29,866,628</b>	<b>\$ 31,836,017</b>
<b>Net Surplus/(Deficit)</b>	<b>\$ 4,025,412</b>	<b>\$ 196,993</b>

Financial Position	Total As of 5/31/2020	Total As of 5/31/2019
<b>Assets</b>		
Cash	\$ 11,493,087	\$ 7,758,836
Receivables	\$ 2,600,661	\$ 759,882
Other Current Assets	\$ 911,199	\$ 824,531
Fixed Assets	\$ 23,815,159	\$ 7,425,447
Accumulated Depreciation	\$ (2,237,391)	\$ (1,944,799)
<b>Assets Total</b>	<b>\$ 36,582,714</b>	<b>\$ 14,823,898</b>
<b>Liabilities</b>		
Short Term	\$ 446,383	\$ 1,540,066
Long Term	\$ 24,709,847	\$ 5,144,731
<b>Liabilities Total</b>	<b>\$ 25,156,230</b>	<b>\$ 6,684,797</b>
<b>Net Assets</b>	<b>\$ 11,426,483</b>	<b>\$ 8,139,101</b>
<b>Liabilities + Fund Balance</b>	<b>\$ 36,582,714</b>	<b>\$ 14,823,898</b>

Per Pupil Amounts	5/31/2020	5/31/2019
PPA YTD Revenue	\$ 16,317.79	\$ 13,475.84
PPA YTD Revenue - Fundraising	\$ 109.65	\$ 54.81
PPA YTD Expenses	\$ 14,379.70	\$ 13,156.28

Financial Performance Ratios	Current	Target	Benchmark
<b>Current Ratio (Current Assets/Current Liabilities)</b>			
Current Assets	\$ 12,767,555		
Current Liabilities	\$ 446,383		
<b>Current Ratio</b>	<b>28.60</b>	Exceeds	= > than 1
<b>Unrestricted Days Cash</b> w/o P3 Loan			
Total Cash Available (at end of period)	\$ 11,493,087	\$ 7,825,739	
Total Projected Expenses	\$ 31,836,017	\$ 31,836,017	
Total days of the year	365	365	Exceeds
<b>Days Cash on Hand</b>	<b>131.77</b>	<b>89.72</b>	= > than 60
<b>Debt to Asset Ratio (Total Liabilities/Total Assets)</b>			
Total Liabilities	\$ 25,156,230		
Total Assets	\$ 36,582,714		
<b>Debt to Asset Ratio</b>	<b>0.69</b>	Exceeds	< than .9

Statement of Cash Flows	
<b>Beginning Cash</b>	\$ 7,615,621
Projected Cash Receipts from Operations	\$ 2,490,384
Projected Cash Disbursements from Operations	\$ (2,433,019)
Net Cash from Operations	\$ 7,672,987
Cash Receipts from Accounts Receivable	\$ 880,835
Change in Current Assets	\$ (900)
Capital Expenditures	\$ -
Change in Depreciation	\$ 12,774
Change in Accounts Payable	\$ (192,615)
Change in Current Liabilities	\$ 1,743
Change in Long-term Liabilities	\$ 4,177,698
Change in Net Assets	\$ -
<b>Ending Cash Balance</b>	<b>\$ 12,552,522</b>

Contributions	# of Donations	% of Donations
Family Giving	64	3.3%
Board	8	88.9%
Staff	29	8.9%
FLC Funds Raised (net of expenses)		\$ 12,237



# Blackstone Valley Prep, A Rhode Island Mayoral Academy

## Monthly Reporting

May-20

	Fiscal 2019		
	Approved Budget	Through 43,982	Under/(Over) Budget
	\$	\$	\$
<b>REVENUE</b>			
Total Public Funding Entitlement Revenue	\$ 31,793,536	\$ 31,092,219	\$ 701,317
Total Development Revenue	\$ 188,867	\$ 227,743	\$ (38,876)
Total Other Revenue	\$ 50,607	\$ 2,572,078	\$ (2,521,471)
<b>TOTAL REVENUE</b>	<b>\$ 32,033,010</b>	<b>\$ 33,892,040</b>	<b>\$ (1,859,030)</b>
<b>EXPENSES</b>			
<i>Personnel Expenses</i>			
Salaries	\$ 17,420,000	\$ 15,021,067	\$ 2,398,933
Total Program Incentives	\$ 904,432	\$ 497,247	\$ 407,185
Total Fringe Benefits	\$ 4,401,000	\$ 3,840,251	\$ 560,749
Total Personnel	\$ 22,725,432	\$ 19,358,565	\$ 3,366,867
<i>Non Personnel Expenses</i>			
Total Professional Development	\$ 291,038	\$ 256,387	\$ 34,651
Total Special Education Services	\$ 1,009,641	\$ 823,196	\$ 186,445
Total Medical	\$ 4,250	\$ 3,647	\$ 603
Total Business Services	\$ 385,550	\$ 344,451	\$ 41,099
Total Building and Office	\$ 2,294,317	\$ 3,047,276	\$ (752,959)
Total Instructional	\$ 765,313	\$ 569,376	\$ 195,937
Total Other	\$ 412,246	\$ 198,397	\$ 213,849
Total Non-Personnel Expenses	\$ 5,162,355	\$ 5,242,730	\$ (80,375)
<i>Facilities Expenses</i>			
Total Rent	\$ 2,823,365	\$ 2,585,129	\$ 238,236
Total Cost of Occupancy	\$ 388,235	\$ 319,166	\$ 69,069
Total Repairs and Maintenance	\$ 238,000	\$ 221,010	\$ 16,990
Total Facilities Expenses	\$ 3,449,600	\$ 3,125,304	\$ 324,296
Total Non-Capital Expenses	\$ 31,337,387	\$ 27,726,600	\$ 3,610,788
<i>Capital Expenses</i>			
Total Technology	\$ 325,000	\$ 269,921	\$ 55,079
Total Furniture, Fixtures and Equipment	\$ 72,823	\$ 64,532	\$ 8,291
Total Capital Expenditures	\$ 100,807	\$ 1,805,576	\$ (1,704,769)
Total Capital Expenses	\$ 498,630	\$ 2,140,029	\$ (1,641,399)
<b>TOTAL EXPENSES</b>	<b>\$ 31,836,017</b>	<b>\$ 29,866,628</b>	<b>\$ 1,969,389</b>
	\$	-	
<b>CHANGE IN NET ASSETS</b>	<b>\$ 196,993</b>	<b>\$ 4,025,412</b>	

<b>Public Funding Entitlements</b>			
Unrestricted Grants-in-Aid - State Sources	\$ 19,650,936	\$ 19,650,936	\$ -
Tuition from Other Districts	\$ 9,757,357	\$ 9,757,357	\$ 0
<i>Per Pupil Allotment in District Funding</i>	\$ 29,408,293	\$ 29,408,293	\$ 0
Federal Title I	\$ 938,407	\$ 654,585	\$ 283,822
Title IIA	\$ 143,953	\$ 114,032	\$ 29,921
Title III	\$ 23,805	\$ 3,057	\$ 20,748
Title IV	\$ 90,046	\$ 57,162	\$ 32,884
Special Education IDEA Federal Funding	\$ 531,277	\$ 379,195	\$ 152,082
Erate Revenue	\$ 14,000	0	\$ 14,000
English Learner Grant	\$ 51,284	\$ 24,808	\$ 26,476
<i>Restricted Grants-in-Aid from Fed via the State</i>	\$ 1,792,773	\$ 1,232,840	\$ 559,932
Restricted Grants in Aid Direct from Federal Govt	\$ 200,826	\$ 200,826	\$ -
Restricted Grants-in-Aid from Fed via the State	0	0	\$ -
<i>Total Federal Charter School Startup Grant</i>	\$ 200,826	\$ 200,826	\$ -
Medicaid Reimbursement	\$ 391,645	\$ 250,260	\$ 141,385
Restricted Grants In Aid-State Sources	0	0	\$ -
<b>Total Public Funding Entitlementment Revenue</b>	<b>\$ 31,793,536</b>	<b>\$ 31,092,219</b>	<b>\$ 701,317</b>
<b>Development</b>			
Contributions & Donations from Private Sources	\$ 188,867	\$ 227,743	\$ (38,876)
Non-Cash Contribs from Private Sources	0	0	\$ -
Other Grants	0	\$ -	\$ -
In Kind Contributions - Rent	0	0	\$ -
Restricted Grants-Intermediate Sources	0	0	\$ -
<b>Total Development Revenue</b>	<b>\$ 188,867</b>	<b>\$ 227,743</b>	<b>\$ (38,876)</b>
<b>Other Revenue</b>			
Earnings on Investments	\$ 23,335	\$ 21,378	\$ 1,957
Food Service - State Matching Funds	0	\$ 91,796	\$ (91,796)
Food Service - School Breakfast Reimbursement	0	\$ 109,191	\$ (109,191)
Food Service Sales - School Lunch Programs	0	\$ 22	\$ (22)
Food Service Sales - School Breakfast Programs	0	0	\$ -
Athletic Gate Receipts	0	\$ 1,600	\$ (1,600)
Book Store & Local Sales/Rental	\$ 8,080	\$ 11,561	\$ (3,481)
Other Fees	0	0	\$ -
Rental Income (Fields/Pool/Buildings)	\$ 11,613	\$ 11,613	\$ 0
Refund of Prior Year Expenditures	\$ 7,579	\$ 7,731	\$ (152)
Food Service Reimbursements	0	\$ 435,279	\$ (435,279)
Sale of Personal and Real Property	0	0	\$ -
Loan	0	\$ 1,880,137	\$ (1,880,137)
Miscellaneous	0	\$ 1,770	\$ (1,770)
Use of Prior Year Surplus Funds	0	0	\$ -
<b>Total Other Revenue</b>	<b>\$ 50,607</b>	<b>\$ 2,572,078</b>	<b>\$ (2,521,471)</b>
<b>TOTAL REVENUE</b>	<b>\$ 32,033,010</b>	<b>\$ 33,892,040</b>	<b>\$ (1,859,030)</b>

<b>Professional Development</b>						
Tuition Reimbursement - Non Taxable	\$	65,000	\$	48,469	\$	16,531
Mentoring		0	\$	-	\$	-
Professional Development and Training Services	\$	100,000	\$	99,267	\$	733
Curriculum Development	\$	20,000	\$	12,040	\$	7,960
Conferences / Workshops	\$	64,000	\$	62,766	\$	1,234
Catering	\$	16,690	\$	14,354	\$	2,336
Employee Travel - Non-Teachers	\$	10,348	\$	8,178	\$	2,170
Employee Travel - Teachers	\$	15,000	\$	11,312	\$	3,688
Travel-Other		0	\$	-	\$	-
<b>Total Professional Development</b>	<b>\$</b>	<b>291,038</b>	<b>\$</b>	<b>256,387</b>	<b>\$</b>	<b>34,651</b>

<b>Special Education Services</b>						
Administrative Support	\$	24,000	\$	24,000	\$	-
Speech Therapists	\$	150,000	\$	125,109	\$	24,891
Occupational Therapists	\$	8,500	\$	6,351	\$	2,149
Psychologist	\$	7,200	\$	4,900	\$	2,300
Translation	\$	4,100	\$	2,250	\$	1,850
Physical Therapists	\$	15,000	\$	11,438	\$	3,563
Evaluations	\$	3,000	\$	-	\$	3,000
Tutoring Services	\$	4,091	\$	4,091	\$	(0)
Student Assistance		0	\$	-	\$	-
Consultants, Special Education Services	\$	48,000	\$	33,413	\$	14,588
Instructional Teachers	\$	5,750	\$	5,750	\$	-
Tuition - Out of District	\$	740,000	\$	605,895	\$	134,105
<b>Total Special Education Services</b>	<b>\$</b>	<b>1,009,641</b>	<b>\$</b>	<b>823,196</b>	<b>\$</b>	<b>186,445</b>

<b>Medical</b>						
Health Service Providers-For Students		0	\$	-	\$	-
Physicians	\$	1,500	\$	1,000	\$	500
Dentists	\$	1,750	\$	1,750	\$	-
Contracted Nursing Services (savings in Salary Line)	\$	1,000	\$	897	\$	103
Consultants, Business Services		0	\$	-	\$	-
<b>Total Medical</b>	<b>\$</b>	<b>4,250</b>	<b>\$</b>	<b>3,647</b>	<b>\$</b>	<b>603</b>

<b>Business Services</b>						
Auditing/Actuarial Services	\$	57,000	\$	56,658	\$	342
Legal Services	\$	50,000	\$	40,340	\$	9,660
Pension Advisors	\$	8,500	\$	7,038	\$	1,463
Other Services	\$	15,050	\$	13,850	\$	1,200
Medicaid Claims Provider	\$	47,000	\$	26,512	\$	20,488
Data Processing Services	\$	30,000	\$	29,543	\$	457
Other Technical Services	\$	140,000	\$	132,809	\$	7,191
Other Charges	\$	38,000	\$	37,701	\$	299
<b>Total Business Services</b>	<b>\$</b>	<b>385,550</b>	<b>\$</b>	<b>344,451</b>	<b>\$</b>	<b>41,099</b>

<b>Building and Office</b>						
Shipping and Postage	\$	16,584	\$	10,523	\$	6,061
Rubbish Disposal Services	\$	62,000	\$	51,589	\$	10,411
Snow Plowing Services	\$	26,903	\$	26,628	\$	276
Custodial Services	\$	201,000	\$	190,324	\$	10,677
Rodent and Pest Control Services	\$	10,000	\$	8,057	\$	1,943
Telephone	\$	14,000	\$	11,461	\$	2,539
Wireless Communications	\$	162,000	\$	152,411	\$	9,589
Internet Connectivity	\$	30,000	\$	29,030	\$	970
Rental of Equipment and Vehicles	\$	176,000	\$	157,756	\$	18,244
Transportation Contractors	\$	1,411,000	\$	1,398,567	\$	12,433
Property and Liability Insurance	\$	125,000	\$	123,703	\$	1,297
Student Accident Insurance	\$	11,000	\$	10,695	\$	305
Errors & Omissions Ins (Dir & Officers)	\$	820	\$	820	\$	(0)
Advertising Costs	\$	8,000	\$	6,816	\$	1,184
Printing	\$	28,000	\$	18,373	\$	9,627
Food Services	\$	0	\$	838,513	\$	(838,513)
Food Service Contractors	\$	12,010	\$	12,010	\$	-
<b>Total Building and Office</b>	<b>\$</b>	<b>2,294,317</b>	<b>\$</b>	<b>3,047,276</b>	<b>\$</b>	<b>(752,959)</b>

<b>Instructional</b>						
Testing	\$	5,000	\$	(8,262)	\$	13,262
Virtual Classroom	\$	0	\$	-	\$	-
General Supplies and Materials	\$	336,097	\$	305,367	\$	30,730
Web Based Supplemental Inst. Programs	\$	20,000	\$	13,606	\$	6,394
Running Start Tuition	\$	113,986	\$	76,842	\$	37,144
Uniform/Wearing Apparel Supplies	\$	3,500	\$	2,736	\$	764
Medical Supplies	\$	40,000	\$	11,951	\$	28,049
Athletic Supplies	\$	13,000	\$	10,023	\$	2,977
Honors/Awards Supplies	\$	87,471	\$	70,853	\$	16,618
Other Supplies	\$	0	\$	-	\$	-
Custodial Supplies	\$	109,000	\$	69,260	\$	39,740
Library Books	\$	19,830	\$	3,290	\$	16,540
Reference Books	\$	0	\$	-	\$	-
Textbooks	\$	14,000	\$	13,594	\$	407
Subscriptions and Periodicals	\$	3,429	\$	114	\$	3,315
<b>Total Instructional</b>	<b>\$</b>	<b>765,313</b>	<b>\$</b>	<b>569,376</b>	<b>\$</b>	<b>195,937</b>

<b>Other</b>						
Officials/Referees	\$	2,500	\$	2,376	\$	125
Police/Rescue Detail	\$	624	\$	624	\$	-
Other Dues and Fees	\$	176,000	\$	163,241	\$	12,759
Bank Fees	\$	8,000	\$	7,639	\$	361
License & Permit Fees	\$	2,122	\$	500	\$	1,622
Injury Fund	\$	0	\$	107	\$	(107)
Interest	\$	0	\$	-	\$	-
Real & Personal Property Tax Payment	\$	20,500	\$	13,818	\$	6,682
Other Miscellaneous Expenses	\$	-	\$	10,092	\$	(10,092)
Loan Payment - CSGF	\$	202,500	\$	-	\$	202,500
Credit Card Transactions	\$	0	\$	-	\$	-
<b>Total Other</b>	<b>\$</b>	<b>412,246</b>	<b>\$</b>	<b>198,397</b>	<b>\$</b>	<b>213,849</b>
<b>TOTAL NON-PERSONNEL</b>	<b>\$</b>	<b>5,162,355</b>	<b>\$</b>	<b>5,242,730</b>	<b>\$</b>	<b>(80,375)</b>

<b>Other</b>			
Rental Expense	\$ 1,878,285	\$ 1,718,806	\$ 159,479
Lease Obligations - Principal	\$ 674,227	\$ 618,483	\$ 55,744
lease Obligations - Interest	\$ 270,853	\$ 247,841	\$ 23,013
<b>Total Rental</b>	<b>\$ 2,823,365</b>	<b>\$ 2,585,129</b>	<b>\$ 238,236</b>

<b>Cost of Occupancy</b>			
Water	\$ 19,000	\$ 14,284	\$ 4,716
Sewage/Cesspool	\$ 39,100	\$ 33,194	\$ 5,906
Other Purchased Property Services	\$ 75	\$ 75	\$ -
Alarm and Fire Safety Services	\$ 20,000	\$ 19,441	\$ 559
Moving	\$ 8,060	\$ 5,701	\$ 2,359
Inspections	\$ 2,000	\$ 160	\$ 1,840
Natural Gas	\$ 70,000	\$ 47,766	\$ 22,234
Electricity	\$ 230,000	\$ 198,545	\$ 31,455
<b>Total Cost of Occupancy</b>	<b>\$ 388,235</b>	<b>\$ 319,166</b>	<b>\$ 69,069</b>

<b>Repairs and Maintenance</b>			
Repairs & Maintenance	\$ -	\$ -	\$ -
Maintenance and Repairs - Fixtures and Equipment	\$ 3,000	\$ 2,667	\$ 333
Maintenance and Repairs - General	\$ 135,000	\$ 133,174	\$ 1,826
Maintenance and Repairs - Technology-Related Hardware	\$ 85,000	\$ 72,829	\$ 12,171
Maintenance and Repairs - Electrical	\$ 5,000	\$ 4,927	\$ 73
Maintenance and Repairs - Plumbing	\$ 10,000	\$ 7,413	\$ 2,587
<b>Total Repairs and Maintenance</b>	<b>\$ 238,000</b>	<b>\$ 221,010</b>	<b>\$ 16,990</b>
		\$ -	\$ -
<b>TOTAL FACILITY EXPENDITURES</b>	<b>\$ 3,449,600</b>	<b>\$ 3,125,304</b>	<b>\$ 324,296</b>

<b>Technology</b>			
Technology-Related Supplies	\$ 65,000	\$ 38,480	\$ 26,520
Technology-Related Hardware	\$ 200,000	\$ 171,538	\$ 28,462
Technology Software	\$ 60,000	\$ 59,903	\$ 97
<b>Total Technology</b>	<b>\$ 325,000</b>	<b>\$ 269,921</b>	<b>\$ 55,079</b>

<b>Furniture, Fixtures and Equipment</b>			
Equipment	\$ 10,000	\$ 9,371	\$ 629
Furniture and Fixtures	\$ 62,823	\$ 55,161	\$ 7,662
<b>Total Furniture, Fixtures and Equipment</b>	<b>\$ 72,823</b>	<b>\$ 64,532</b>	<b>\$ 8,291</b>

<b>Capital Improvements/Depreciation</b>			
Building	0	\$ -	\$ -
Depreciation - Building Improvements	0	\$ 149,695	\$ (149,695)
Depreciation - Equipment	0	\$ 5,843	\$ (5,843)
Depreciation - Furniture and Fixtures	0	\$ 52,973	\$ (52,973)
Depreciation - Technology-Related Hardware	0	\$ 68,585	\$ (68,585)
Depreciation - Technology Software	0	\$ 819	\$ (819)
<b>Building Improvements/Capital Expenditures</b>	<b>\$ 100,807</b>	<b>\$ 2,297,594</b>	<b>\$ (2,196,787)</b>
<b>Total Capital Expenditures</b>	<b>\$ 100,807</b>	<b>\$ 2,575,509</b>	<b>\$ (2,474,702)</b>

Contra Accounts (Fixed Assets)

Building Const-Contra	0	\$	(10,372)			
Electrical - Contra	0	\$	-			
Plumbing-Contra	0	\$	(3,302)			
Contra Building Improvements	0	\$	(483,608)			
Equipment-Contra	0	\$	-			
Furniture - Contra	0	\$	(34,338)			
Interest - Contra	0	\$	(157,513)			
Technology-Contra	0	\$	(80,800)			
Total Contra Accounts (Fixed Assets)	\$	-	\$	(769,933)	\$	-
TOTAL TECHNOLOGY AND CAPITAL EXPENDITURES	\$	498,630	\$	2,140,029	\$	(2,411,332)

<b>TOTAL EXPENSES</b>	\$	31,836,017	\$	29,866,628	\$	1,969,389
	\$	-				

<b>Change in Net Assets</b>	\$	196,993	\$	4,025,412
-----------------------------	----	---------	----	-----------

**School Holdings I Activity**

**Revenue**

Rental Revenue (SH1)	\$	307,772
Total Revenue	\$	307,772

**Expenses**

Depreciation Land Improve	\$	6,729
Depreciation - Building	\$	134,236
Interest Expense - SH1	\$	232,559
Total Expenses	\$	373,524

Change in Net Assets (SH1)	\$	(65,752)
----------------------------	----	----------

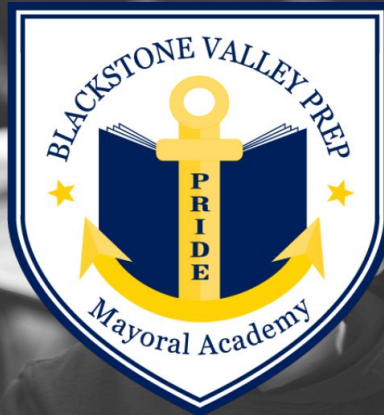
Combined Net Assets	\$	3,959,660
---------------------	----	-----------

# Cover Sheet

## Re-opening Planning

**Section:** III. New Business Items  
**Item:** A. Re-opening Planning  
**Purpose:** Discuss  
**Submitted by:**  
**Related Material:** BVP Board Reopening Update 06292020.pdf





# BVP Board Reopening Update

June 29, 2020

Jeremy Chiappetta, CEO



# Goals & Agenda

## Goal:

- Provide overview of BVP Reopening Planning

## Agenda:

- Overview of RIDE Requirements
- Overview of BVP Actions
- Next Steps

# Overview of RIDE Requirements



## School Year Calendar

### Day 1: 8/31 Day 180: 6/18

#### OFF - Holidays:

9/7 Labor Day  
9/8 Election Day  
9/28 Yom Kippur  
10/12 Fall Day  
11/3 Election Day  
11/11 Veterans Day  
11/25-27 Thanksgiving Break  
12/24-1/1 New Years Break  
2/15-19 FUNbruary Break  
4/2 Good Friday  
4/19-23 April Break  
5/13 Eid al-Fitr  
5/31 Memorial Day

#### Notes:

Eight Distance Learning Days:

9/21, 10/19, 11/16, 12/14, 1/25, 3/15,  
4/12, 5/17

#BVPSnowDays = Distance Learning Days

## Overview

- **For planning purposes, LEAs are required to submit a plan that covers each of three specific scenarios:**
  - **Limited In-Person**
  - **Partial In-Person**
  - **Full In-Person**
- *Planning for each scenario will need to incorporate some distance learning; it may be widespread, minimally used for staggered schedules, or only utilized for students who are home sick or in quarantine. The various scenarios identify opportunities to expand in-person learning as risk for contracting COVID-19 decreases. Health and safety will drive all decision making*

# Planning Guidance

<https://bit.ly/RireopenBVP>

<b>School Reopening Guidance</b>	<b>7</b>
About this Guidance	7
Distance Learning	7
Class and Group Size Limits	8
Classroom Layouts and Use of School Spaces	10
Cleaning Surfaces and School Areas	11
Face Coverings	12
Screening Students and Staff	13
School Schedules	13
School Visitors	14
Busing & Transportation	16
Specific School Activities (Recess/Field Trips/Athletics/Before and After School Programming)	18
Supporting Vulnerable Groups in Returning to In-Person Activities	19
Personal Protective Equipment for School Nurses	20
Responding to Staff or Students Who Are Sick	20
<b>Appendix</b>	<b>22</b>

## Plan submission due July 17

- RIDE is providing technical assistance in preparing plans through consultations with the DMGroup (first meeting for BVP will be Tuesday, June 30, 2020)
- BVP is sharing plans with other charter schools and the City of Central Falls in coordination with Mayor Diossa's Office

# Overview of RIDE Requirements





# High-level BVP Actions to date

- Launched BVP Covid Response Team (network leaders) that has met daily from March 16 to present; the BCRT has met 2-4 times per week with Heads of School and Network Support Staff since that time
- Formed six staff-based working groups, totalling more than sixty staff members, that met during the last two weeks of school and explored various scenarios reported findings and recommendations to a steering committee inclusive of network leaders and BVPHS scholars
  - Summary report is here:
- Based on the initial work, ordered over 1,200 new Chromebooks to be close to 1:1 for the upcoming year in the event of intermittent closures and to support the requirement for at least some distance learning
- Created a new Reopening Committee, inclusive of Board Member Monika Zuluaga, parents, nurses, school doctor, scholars, and staff that will meet a total of four times to review and comment on the BVP Reopening Plan
- Staff and family surveys

# Current Thinking on Structure of the Reopening of BVP

- Provided it is safe to do so, BVP plans to reopen all schools in their planned grade configurations for the fall (ES1, ES2, ES3, UES, JHS, HS)
- K-8, BVP schools will operate largely with stable pods of 30 or fewer scholars in order to mitigate contacts between people, support contact tracing efforts
- BVPHS, which is unable to create stable pods, will operate on a Block Schedule, with scholars taking 4 courses in the fall and 4 in the spring, rather than all 8 at once to limit contacts; in addition, we are planning to begin the year with half of the scholars attending at a time: some scholars in person Tue-Wed and others Thu-Fri.
-

# Challenges we are wrestling with are significant

- Transportation: based on current CDC Guidelines for school buses, local bus capacity, and budget constraints
- Academic acceleration and planning, especially given the certain change in schedule based on needed safety procedures
- Unknown return of scholars (and staff) based on medical or other needs and concerns
- Requirements (and cost) of PPE and safety procedures

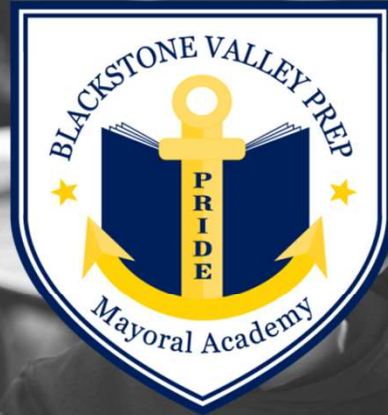
# Discussion



# Cover Sheet

## 2020-21 Budget

**Section:** IV. Previous Business Items  
**Item:** A. 2020-21 Budget  
**Purpose:** Vote  
**Submitted by:**  
**Related Material:** Budget Presentation 6292020-1.pdf  
Proposed Budget for 2021.pdf



# 2021 Budget

June 29, 2020 Board Meeting



RHODE ISLAND  
MAYORAL ACADEMIES  
*opening schools. opening minds.*

# Budget 2021

- **Current Fiscal Status**
- **COVID-19 Related Re-opening Costs**
- **Budget 2021 Outlook**

# Current Fiscal Status



# Current Status (as of today)

- State Aid for 2020 reduced \$?????
- Local Share
  - Pawtucket - for 2021 decrease of \$800/scholar = \$688K
  - Central Falls - for 2021 adjustment = \$200K
  - Cumberland 4Q 2020 still outstanding = \$795K
- ELLs Categorial released \$25K restored
- CARESAct funds for 2021 (\$660K) being revoked due to P3
- Unclear if other “secured” revenue streams will be impacted at State level
- Fundraising - difficult and highly competitive
- BVP is not eligible for city/town backstop or FEMA reimbursement
- COVID-19 Re-opening costs

# State Guidance - Cuts

## **Revised FY'20 State Budget Passes**

On Thursday, June 18 the General Assembly passed a revised FY'20 budget. This budget reduced state education aid for the current year by \$41.7 million. The reduction will be taken out of the final June 2020 education aid payments. In any case where the aid already received by an LEA is greater than the final appropriation, the funds will be deducted from the next Education Aid payments starting in July.

To offset this reduction, the General Assembly dedicated \$41.7 million of funding from the Federal CARES Act's Elementary and Secondary School Emergency Relief (ESSER) Fund. These funds will be made available to LEAs starting in early July at the latest.

The General Assembly also appropriated \$50 million from the CARES Act's Coronavirus Relief Fund (CRF) and mandated that it be distributed by the Title I formula. RIDE's Finance Office will release information on how to access the ESSER and CRF funds in the coming weeks.

At this time, the General Assembly has not enacted an FY'21 budget. As a result, RIDE will pay education aid in July, but prorated down to fit within whatever allotments are established by the State. Those revised amounts will be posted on the RIDE website as soon as the amounts are known.

Depending on further action at the federal level, the amount appropriated for FY'21 Education Aid could vary substantially. Therefore LEAs should plan for further changes to the Governor's requested Education Aid amounts for FY'21, including potential reductions if no federal funding materializes.

# P3 Update

- **Period for spending extended from 8 to 24 weeks.**
  - BVP has fully expended all funds from the P3 by June 30th
- **Loan term has been extended 2 to 5 years**
- **Original application included earnings which were paid for with federal funds. May need to adjust down \$375K (or may be not forgiven)**
- **Constantly changing guidelines**
- **Waiting for BankRI to have their on-line loan portal up and running so we can apply for forgiveness ) current estimated date is 7/15/2020**
- **May be listed as short-term loan @6/30/2020**

# COVID-19 Re-opening Costs

# COVID-19 Re-opening Costs

<https://bit.ly/RireopenBVP>

	Non-Covid World	Covid World	% Increase	\$ Increase
Technology	\$101,059.05	\$562,809	457%	\$461,750
Tech Support & Repairs	\$104,933.89	\$211,405	101%	\$106,471
Building Cleaning	\$227,847.60	\$449,848	97%	\$222,000
PPE	\$14,494.20	\$176,300	1116%	\$161,806
Moving & Storage	\$8,221.20	\$48,000	484%	\$39,779
Furniture	\$55,045.20	\$88,632	61%	\$33,587
No-touch bathroom fixtures	\$15,352.71	\$193,702	1162%	\$178,349
Cleaning Supplies	\$57,114.74	\$463,459	711%	\$406,344
Software/Platforms	\$27,591.41	\$82,774	200%	\$55,183
Janitorial Staff (6 additional)	\$234,000.00	\$438,000	87%	\$204,000
Transportation	\$2,024,690.24	\$2,174,080	7%	\$149,390
Food security				\$ -
Trauma Related Specialists/PD				\$ -
???				\$ -
<b>Total</b>	<b>\$2,870,350.23</b>	<b>\$4,889,009</b>		<b>\$2,018,659</b>

# Fiscal Insight

## ● Fiscal Health Indicators:

- **60 Days Cash on Hand = \$5.4M**
  - Required by State
  - Required by Lenders
- **Net Assets at year end need to cover our debt service by a margin of 1.1**
- **Leases and Mortgage Payments \$3.1M in 2021**

# Proposed Budget 2021

# Proposed 2021 Budget

	Amended Budget 2020	Proposed Budget 2020	% Increase/ (Decrease)
<b>REVENUE</b>			
Public Funding Entitlement Revenue	\$31,793,536	\$32,053,059	1%
Development Revenue	\$188,867	\$419,250	122%
Other Revenue	<u>\$50,607</u>	<u>\$3,856,364</u>	7520%
<b>TOTAL REVENUE</b>	<b>\$32,033,010</b>	<b>\$36,328,673</b>	<b>13%</b>
<b>EXPENSES</b>			
Personnel	\$22,708,432	\$24,378,122	7%
Non-Personnel Expenses	\$5,179,355	\$6,559,084	27%
Facilities Expenses	\$3,550,407	\$4,311,966	21%
Capital Expenses	<u>\$397,823</u>	<u>\$719,509</u>	81%
<b>TOTAL EXPENSES</b>	<b>\$31,836,017</b>	<b>\$35,968,681</b>	<b>13%</b>
<b>Net Revenue</b>	<b>\$196,993</b>	<b>\$359,991</b>	<b>83%</b>



# The P3 Effect

	Amended Budget 2020	Proposed Budget 2020	Without Prior Year Surplus
<b>REVENUE</b>			
Public Funding Entitlement Revenue	\$31,793,536	\$32,053,059	\$32,053,059
Development Revenue	\$188,867	\$419,250	\$419,250
Other Revenue	\$50,607	\$3,856,364	\$47,311
<b>TOTAL REVENUE</b>	<b>\$32,033,010</b>	<b>\$36,328,673</b>	<b>\$32,519,620</b>
<b>EXPENSES</b>			
Personnel	\$22,708,432	\$24,378,122	\$24,378,122
Non-Personnel Expenses	\$5,179,355	\$6,559,084	\$6,559,084
Facilities Expenses	\$3,550,407	\$4,311,966	\$4,311,966
Capital Expenses	\$397,823	\$719,509	\$719,509
<b>TOTAL EXPENSES</b>	<b>\$31,836,017</b>	<b>\$35,968,681</b>	<b>\$35,968,681</b>
<b>Net Revenue</b>	<b>\$196,993</b>	<b>\$359,991</b>	<b>-\$3,449,061</b>



## Blackstone Valley Prep Proposed Budget 2021 - Detail

### Revenue

	Budget 2020	Proposed 2021	Increase/ (Decrease)	
Unrestricted Grants-in-Aid - State Sources	\$ 19,650,936	\$ 20,180,052	\$ 529,116	3%
Tuition from Other Districts	\$ 9,757,357	\$ 9,533,527	\$ (223,830)	-2%
Total State and Local	\$ 29,408,293	\$ 29,713,579	\$ 305,286	1%
Federal Title I	\$ 938,407	\$ 745,271	\$ (193,136)	-21%
Title IIA	\$ 143,953	\$ 137,889	\$ (6,064)	-4%
Title III	\$ 23,805	\$ 23,613	\$ (192)	-1%
Title IV	\$ 90,046	\$ 87,226	\$ (2,820)	-3%
Special Education IDEA Federal Funding	\$ 531,277	\$ 540,651	\$ 9,374	2%
Erate Revenue	\$ 14,000	\$ 18,000	\$ 4,000	29%
English Learner Categorical	\$ 51,284	\$ 66,107	\$ 14,823	29%
CLSD Grant		\$ 287,368		
High End SPED Categorical	0	\$ 3,355	\$ 3,355	
Restricted Grants-in-Aid from the Fed Govt thru the State	\$ 1,792,773	\$ 1,909,480	\$ 116,708	7%
Restricted Grants in Aid Direct from Federal Govt	\$ 200,826	0	\$ (200,826)	-100%
Restricted Grants-in-Aid from the Fed Govt thru the State	0	0	\$ -	
Total Federal Charter School Startup Grant	\$ 200,826	\$ -	\$ (200,826)	-100%
Medicaid Reimbursement	\$ 391,645	\$ 430,000	\$ 38,355	10%
Restricted Grants In Aid-State Sources	0	\$ -	\$ -	
<b>Total Public Funding Entitlement Revenue</b>	<b>\$ 31,793,536</b>	<b>\$ 32,053,059</b>	<b>\$ 259,523</b>	<b>1%</b>
Development				
Contributions and Donations from Private Sources	\$ 188,867	\$ 419,250	\$ 230,383	122%
Non-Cash Contributions & Donations from Private Sources	0	\$ -	\$ -	
Other Grants	\$ -	\$ -	\$ -	
In Kind Contributions - Rent	0	\$ -	\$ -	
Restricted Grants-Intermediate Sources	0	\$ -	\$ -	
<b>Total Development Revenue</b>	<b>\$ 188,867</b>	<b>\$ 419,250</b>	<b>\$ 230,383</b>	<b>122%</b>
Other Income				
Earnings on Investments	\$ 23,335	\$ 17,550	\$ (5,785)	-25%
Food Service Sales - School Lunch programs	0	\$ -	\$ -	
Food Service Sales - School Breakfast programs	0	\$ -	\$ -	
Book Store & Local Sales/Rental	\$ 8,080	\$ 8,161	\$ 81	1%
Other Fees	0	\$ -	\$ -	

Rental Income (Fields/Pools/Buildings)	\$ 11,613	\$ 16,000	\$ 4,387	38%
Refund of Prior Year Expenditures	\$ 7,579	\$ 5,600	\$ (1,979)	-26%
Sale of Personal and Real Property	0	\$ -	\$ -	
Loan (Forgiveable via CSGF)	0	0	\$ -	
Reappropriated Surplus	\$ -	\$ 3,809,053	\$ 3,809,053	
<b>Total Other Revenue</b>	<b>\$ 50,607</b>	<b>\$ 3,856,364</b>	\$ 3,805,757	7520%

<b>TOTAL REVENUE</b>	<b>\$ 32,033,010</b>	<b>\$ 36,328,673</b>	\$ 4,295,662	13%
	\$ -	\$ -		

**Expenses**

Salaries	\$ 17,420,000	\$ 18,605,599	\$ 1,185,599	7%
<b>Total Salaries</b>	<b>\$ 17,420,000</b>	<b>\$ 18,605,599</b>	\$ 1,185,599	7%

**Program Incentives**

Extra Time - Clubs, Child Care, etc.	\$ 51,000	\$ 24,120	\$ (26,880)	-53%
Substitutes	\$ 208,000	\$ 145,129	\$ (62,871)	-30%
Curriculum Development	\$ 2,000			
Bonuses	\$ 135,850	\$ 171,125	\$ 35,275	26%
Sick Leave Bonus	\$ 148,000	\$ 158,600	\$ 10,600	7%
Tutoring - Sat Opp Days, HW Club	\$ 27,000	\$ 83,510	\$ 56,510	209%
Summer Opportunity School Stipends	\$ 111,190	\$ 110,000	\$ (1,190)	-1%
Class Coverage	\$ 10,780			
Academic Stipends	\$ 154,000	\$ 168,500	\$ 14,500	9%
Stipend - Athletic Coaches/Extra Curricular Advisors	\$ 39,612	\$ 37,740	\$ (1,872)	-5%
<b>Total Program Incentives</b>	<b>\$ 887,432</b>	<b>\$ 898,724</b>	\$ 11,292	1%

**Fringe Benefits**

Health and Medical Premiums	\$ 1,750,000	\$ 2,032,886	\$ 282,886	16%
Life	\$ 117,000	\$ 121,293	\$ 4,293	4%
Dental	\$ 91,000	\$ 102,601	\$ 11,601	13%
Other Insurance	0	\$ -	\$ -	
Medical Buyback Payments	\$ 105,000	\$ 119,239	\$ 14,239	14%
FICA	\$ 1,116,000	\$ 1,209,268	\$ 93,268	8%
Medicare	\$ 260,000	\$ 282,813	\$ 22,813	9%
FSA Contributions	\$ 42,000	\$ 54,000	\$ 12,000	29%
401k Contributions	\$ 620,000	\$ 647,191	\$ 27,191	4%
Unemployment Insurance	\$ 230,000	\$ 244,120	\$ 14,120	6%
Workers Compensation Premium	\$ 70,000	\$ 60,388	\$ (9,612)	-14%
<b>Total Fringe Benefits</b>	<b>\$ 4,401,000</b>	<b>\$ 4,873,798</b>	\$ 472,798	11%

**Professional Development**

Professional Development-School	\$	17,000	\$	17,000	\$	-	0%
Tuition Reimbursement - non Taxable	\$	65,000	\$	64,350	\$	(650)	-1%
Mentoring	0		\$	-	\$	-	
Professional Development and Training Services	\$	100,000	\$	41,595	\$	(58,405)	-58%
Curriculum Development	\$	20,000	\$	10,000	\$	(10,000)	-50%
Conferences / Workshops	\$	64,000	\$	55,460	\$	(8,540)	-13%
Catering	\$	16,690	\$	17,453	\$	763	5%
Employee Travel - non-Teachers	\$	10,348	\$	5,075	\$	(5,273)	-51%
Employee Travel - Teachers	\$	15,000	\$	5,700	\$	(9,300)	-62%
Travel-Other	0		\$	-	\$	-	
<b>Total Professional Development</b>	<b>\$</b>	<b>308,038</b>	<b>\$</b>	<b>216,632</b>	<b>\$</b>	<b>(91,406)</b>	<b>-30%</b>
<b>Special Education Services</b>							
Administrative Support	\$	24,000	\$	-	\$	(24,000)	
Speech Therapists	\$	150,000	\$	81,500	\$	(68,500)	-46%
Occupational Therapists	\$	8,500	\$	32,250	\$	23,750	279%
Psychologist	\$	7,200	\$	5,100	\$	(2,100)	-29%
Translation	\$	4,100	\$	6,477	\$	2,377	58%
Physical Therapists	\$	15,000	\$	15,050	\$	50	0%
Evaluations	\$	3,000	\$	6,450	\$	3,450	115%
Tutoring Services	\$	4,091	\$	-	\$	(4,091)	
Consultants, Special Education Services	\$	48,000	\$	39,000	\$	(9,000)	-19%
Instructional Teachers	\$	5,750	\$	-	\$	(5,750)	
Tuition - Out of District	\$	740,000	\$	900,000	\$	160,000	22%
<b>Total Special Education Services</b>	<b>\$</b>	<b>1,009,641</b>	<b>\$</b>	<b>1,085,827</b>	<b>\$</b>	<b>76,186</b>	<b>8%</b>
<b>Medical</b>							
Health Service Providers-For Students	0		\$	-	\$	-	
Physicians	\$	1,500	\$	2,517	\$	1,017	68%
Dentists	\$	1,750	\$	2,526	\$	776	44%
Contracted Nursing Services	\$	1,000	\$	24,188	\$	23,188	2319%
Consultants, Business Services	0		\$	-	\$	-	
<b>Total Medical</b>	<b>\$</b>	<b>4,250</b>	<b>\$</b>	<b>29,230</b>	<b>\$</b>	<b>24,980</b>	<b>588%</b>
<b>Business Services</b>							
Auditing/Actuarial Services	\$	57,000	\$	53,040	\$	(3,960)	-7%
Legal Services	\$	50,000	\$	51,000	\$	1,000	2%
Pension Advisors	\$	8,500	\$	10,000	\$	1,500	
Other Services	\$	15,050	\$	28,005	\$	12,955	86%
Medicaid Claims Provider	\$	47,000	\$	43,969	\$	(3,031)	-6%
Data Processing Services	\$	30,000	\$	82,774	\$	52,774	176%

Other Technical Services	\$	140,000	\$	132,416	\$	(7,584)	-5%
Other Charges	\$	38,000	\$	43,775	\$	5,775	15%
<b>Total Business Services</b>	<b>\$</b>	<b>385,550</b>	<b>\$</b>	<b>444,979</b>	<b>\$</b>	<b>59,429</b>	<b>15%</b>
<b>Building and Office</b>							
Shipping and Postage	\$	16,584	\$	16,916	\$	332	2%
Rubbish Disposal Services	\$	62,000	\$	75,370	\$	13,370	22%
Snow Plowing Services	\$	26,903	\$	65,541	\$	38,638	144%
Custodial Services	\$	201,000	\$	449,848	\$	248,848	124%
Rodent and Pest Control Services	\$	10,000	\$	8,559	\$	(1,441)	-14%
Telephone	\$	14,000	\$	13,835	\$	(165)	-1%
Wireless Communications	\$	162,000	\$	183,630	\$	21,630	13%
Internet Connectivity	\$	30,000	\$	43,726	\$	13,726	46%
Rental of Equipment and Vehicles	\$	176,000	\$	177,699	\$	1,699	1%
Transportation Contractors - Daily	\$	1,411,000	\$	2,174,080	\$	763,080	54%
Transportation Contractors - Summer	0		\$	-	\$	-	
Property and Liability Insurance	\$	125,000	\$	103,897	\$	(21,103)	-17%
Student Accident Insurance	\$	11,000	\$	10,900	\$	(100)	-1%
Errors & Omissions Insur (Dir & Officers)	\$	820	\$	11,758	\$	10,938	1334%
Advertising Costs	\$	8,000	\$	10,404	\$	2,404	30%
Printing	\$	28,000	\$	23,639	\$	(4,361)	-16%
Supplies - Office	0		\$	21,549	\$	21,549	
Supplies - Breakroom	0		\$	12,902	\$	12,902	
Medical Supplies	\$	40,000	\$	176,300	\$	136,300	341%
Custodial Supplies	\$	109,000	\$	463,459	\$	354,459	325%
Food Service Contractors	\$	12,010	\$	13,415	\$	1,405	12%
<b>Total Building and Office</b>	<b>\$</b>	<b>2,443,317</b>	<b>\$</b>	<b>4,057,425</b>	<b>\$</b>	<b>1,614,108</b>	<b>66%</b>
<b>Instructional</b>							
Supplies - Classroom	\$	336,097	\$	364,710	\$	28,613	9%
Web-based Supplemental Instruction Programs	\$	20,000					
Testing	\$	5,000	\$	10,750	\$	5,750	115%
Dual Enrollment Program	\$	113,986	\$	85,680	\$	(28,306)	-25%
Uniform/Wearing Apparel Supplies	\$	3,500	\$	8,550	\$	5,050	144%
Athletic Supplies	\$	13,000	\$	5,000	\$	(8,000)	-62%
Honors/Awards Supplies	\$	87,471	\$	42,079	\$	(45,392)	-52%
Textbooks	\$	14,000	\$	10,200	\$	(3,800)	
Library Books	\$	19,830	\$	20,703	\$	873	4%
Field Trips - Admission			\$	21,500	\$	21,500	#DIV/0!
Field Trips - Transportation	0		\$	16,875	\$	16,875	
Subscriptions and Periodicals	\$	3,429	\$	5,124	\$	1,695	49%

<b>Total Instructional</b>	\$ 616,313	\$ 591,171	\$ (25,142)	-4%
<b>Other</b>				
Officials/Referees	\$ 2,500	\$ 12,000	\$ 9,500	380%
Police Detail	\$ 624			
Other Dues and Fees	\$ 176,000	\$ 85,833	\$ (90,167)	-51%
Bank Fees	\$ 8,000	\$ 7,140	\$ (860)	-11%
License & Permit Fees	\$ 2,122	\$ 2,165	\$ 43	2%
Loan Payments	0	\$ -	\$ -	
Interest	0	\$ -	\$ -	
Interest Expense	\$ -	\$ 5,200	\$ 5,200	#DIV/0!
Real & Personal Property Tax Payment	\$ 20,500	\$ 21,481	\$ 981	5%
Other Miscellaneous Expenses	\$ -	\$ -	\$ -	
Loan Payments	\$ 202,500			
Credit Card Transactions	0	\$ -	\$ -	
<b>Total Other</b>	\$ 412,246	\$ 133,819	\$ (278,427)	-68%
<b>TOTAL NON-PERSONNEL</b>	\$ 5,179,355	\$ 6,559,084	\$ 1,379,729	27%
<b>Rental</b>				
Renting Land and Buildings	\$ 2,823,365	\$ 3,171,409	\$ 348,044	12%
<b>Total Rental</b>	\$ 2,823,365	\$ 3,171,409	\$ 348,044	12%
<b>Cost of Occupancy</b>				
Water	\$ 19,000	\$ 22,180	\$ 3,180	17%
Sewage/Cesspool	\$ 39,100	\$ 39,882	\$ 782	2%
Other Purchased Property Services	\$ 75	\$ -	\$ (75)	
Alarm and Fire Safety Services	\$ 20,000	\$ 22,902	\$ 2,902	
Moving	\$ 8,060	\$ 48,000	\$ 39,940	496%
Inspections	\$ 2,000	\$ 4,896	\$ 2,896	145%
Natural Gas	\$ 70,000	\$ 73,720	\$ 3,720	5%
Electricity	\$ 230,000	\$ 238,594	\$ 8,594	4%
Building Improvements	\$ 100,807	\$ 125,000	\$ 24,193	
<b>Total Cost of Occupancy</b>	\$ 489,042	\$ 575,173	\$ 86,131	18%
<b>Repairs and Maintenance</b>				
Repairs & Maintenance	\$ -	\$ 20,400	\$ 20,400	
Maintenance and Repairs - Fixtures and Equipment	\$ 3,000	\$ 19,995	\$ 16,995	567%
Maintenance and Repairs - General	\$ 135,000	\$ 105,788	\$ (29,212)	-22%
Maintenance and Repairs - Technology-Related Hardware	\$ 85,000	\$ 211,405	\$ 126,405	149%
Maintenance and Repairs - Electrical	\$ 5,000	\$ 14,094	\$ 9,094	182%

Maintenance and Repairs - Plumbing	\$ 10,000	\$ 193,702	\$ 183,702	1837%
<b>Total Repairs and Maintenance</b>	<b>\$ 238,000</b>	<b>\$ 565,384</b>	<b>\$ 327,384</b>	<b>138%</b>
<b>TOTAL FACILITY EXPENDITURES</b>	<b>\$ 3,550,407</b>	<b>\$ 4,311,966</b>	<b>\$ 761,559</b>	<b>21%</b>
<b>Technology</b>				
Technology-Related Supplies	\$ 65,000	\$ 19,164	\$ (45,836)	-71%
Technology-Related Hardware	\$ 200,000	\$ 543,645	\$ 343,645	172%
Technology Software	\$ 60,000	\$ 68,068	\$ 8,068	13%
<b>Total Technology</b>	<b>\$ 325,000</b>	<b>\$ 630,877</b>	<b>\$ 305,877</b>	<b>94%</b>
<b>Furniture, Fixtures and Equipment</b>				
Equipment	\$ 10,000	\$ 43,821	\$ 33,821	338%
Furniture and Fixtures	\$ 62,823	\$ 44,811	\$ (18,012)	-29%
<b>Total Furniture, Fixtures and Equipment</b>	<b>\$ 72,823</b>	<b>\$ 88,632</b>	<b>\$ 15,809</b>	<b>22%</b>
<b>TOTAL TECHNOLOGY AND CAPITAL EXPENDITURES</b>	<b>\$ 397,823</b>	<b>\$ 719,509</b>	<b>\$ 321,686</b>	<b>81%</b>
<b>Total Expenditures</b>	<b>\$ 31,836,017</b>	<b>\$ 35,968,681</b>	<b>\$ 4,132,664</b>	<b>13%</b>
<b>Net Revenue</b>	<b>\$ 196,993</b>	<b>\$ 359,991</b>	<b>\$ 162,998</b>	<b>83%</b>