



Lighthouse Community Public Schools

Minutes

Finance/Governance Committees Joint Meeting

Date and Time

Wednesday July 20, 2022 at 4:30 PM

Committee Members Present

A. Ocegueda (remote), M. Milner (remote)

Committee Members Absent

A. Moore

Guests Present

Jessica Shaham (Bond Counsel) (remote), John Kim + Stifel Team (remote), John Phan (Financial Advisor) (remote), L. Wu (remote), R. Harrison (remote), R. Torney (remote), aron.kidane@lighthousecharter.org (remote), brogers@rogersfoundation.org (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

M. Milner called a meeting of the Finance & Governance Committee of Lighthouse Community Public Schools to order on Wednesday Jul 20, 2022 at 4:34 PM.

C. Public Comment

Hearing none and seeing none, public comment was closed.

II. Recurring Financial Discussion Items

A. Goals: today & upcoming meetings

Rich Harrison, CEO, presented an overview of the past month's work around Property Financing and Acquisition.

B. Property Financing and Acquisition - Part 1: Overview of Bond structures / DRAFT DOCUMENTS

John Kim (Stifel) gave an overview of bond structures and the LCPS Property Financing package.

C. Property Financing and Acquisition - Part 2: Overview of LLC related documents / DRAFT DOCUMENTS

John Kim (Stifel) gave an overview of draft documents related to Lighthouse Facilities LLC and Lodestar Facilities LLC.

D. Property Financing and Acquisition - Part 3: DRAFT Bond Documents

Joh Kim (Stifel) gave an overview of the draft bond documents.

E. Property Financing and Acquisition - Part 4: DRAFT Lease Documents

John Kim (Stifel) gave an overview of the lease documents.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:08 PM.

Respectfully Submitted,
M. Milner