



## Lighthouse Community Public Schools

### Minutes

#### Finance Committee Meeting

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##### Date and Time

Wednesday March 30, 2022 at 4:30 PM

##### Location

Join Zoom Meeting

[https://lighthousecharter-org.zoom.us/j/84322605337?](https://lighthousecharter-org.zoom.us/j/84322605337?pwd=QWM1RHB3aFhacGZKTmt2d1NTVmVNQT09)

[pwd=QWM1RHB3aFhacGZKTmt2d1NTVmVNQT09](https://lighthousecharter-org.zoom.us/j/84322605337?pwd=QWM1RHB3aFhacGZKTmt2d1NTVmVNQT09)

Meeting ID: 843 2260 5337

Passcode: 590330

One tap mobile

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+1 312 626 6799 US (Chicago)

Meeting ID: 843 2260 5337

Passcode: 590330

Find your local number: <https://lighthousecharter-org.zoom.us/u/kdGQP8gqP7>

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##### Committee Members Present

A. Moore (remote), A. Ocegueda (remote), M. Milner (remote)

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### **Committee Members Absent**

*None*

### **Guests Present**

Aron Kidane (remote), L. Wu (remote), R. Harrison (remote), R. Torney (remote)

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## **I. Opening Items**

### **A. Record Attendance**

### **B. Call the Meeting to Order**

M. Milner called a meeting of the Finance Committee of Lighthouse Community Public Schools to order on Wednesday Mar 30, 2022 at 4:32 PM.

### **C. Public Comment**

Seeing none and hearing none, the committee closed public comment.

## **II. Recurring Financial Discussion Items**

### **A. Goals: today & upcoming meetings**

Linda Wu presented the goals for the Finance Committee Meeting, including updates and deadlines for upcoming meetings.

### **B. 2012-22 Enrollment Update and 2022-23 Projections**

Robbie Torney presented an update on where LCPS is in Enrollment for 22-23.

### **C. Budget Development Update for the 2022-23 school year**

Linda Wu presented updates and next steps on budget development for FY23, including progress on the shift towards a full accrual process.

### **D. YTD Income Statement and Cash Flows Review**

Linda Wu presented an update on progress on Enrollment and ADA since the last interim budget. The committee discussed fiscal impact of changes in ADA. The committee discussed the impact of ADA generated during P1, P2, and PA.

### **E. Approval of Increased Line of Credit**

The committee discussed to need to increase the LCPS Line of Credit.

### **F. Special Education Budget Update for 22-23 SY**

Robbie Torney and Linda Wu presented an overview of SPED spending in FY21, FY22, and projections for FY23. The committee discussed the relationship between SPED spending and planned SPED programming for FY23.

**G. Charter School and CMO Budget Comparisons (for June BOD meeting)**

Rich Harrison shared an update on plans for how the LCPS Budget compares to other Bay Area CMO Budgets. The Committee shared feedback on the type of analysis that would be helpful for the Committee and the Board.

**III. Recurring Consent Items**

**A. Check Registry**

The Committee had no questions or discussion on the check register.

**IV. Closing Items**

**A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:00 PM.

Respectfully Submitted,  
A. Moore