

DRAFT



Lighthouse Community Public Schools

Minutes

Finance Committee Meeting

Date and Time

Friday February 18, 2022 at 11:00 AM

Location

Join Zoom Meeting

[https://lighthousecharter-org.zoom.us/j/84322605337?](https://lighthousecharter-org.zoom.us/j/84322605337?pwd=QWM1RHB3aFhacGZKTmt2d1NlVmVnQ09)

[pwd=QWM1RHB3aFhacGZKTmt2d1NlVmVnQ09](https://lighthousecharter-org.zoom.us/j/84322605337?pwd=QWM1RHB3aFhacGZKTmt2d1NlVmVnQ09)

Meeting ID: 843 2260 5337

Passcode: 590330

One tap mobile

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Meeting ID: 843 2260 5337

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Find your local number: <https://lighthousecharter-org.zoom.us/u/kdGQP8gqP7>

Committee Members Present

M. Milner (remote), R. Harrison (remote)

Committee Members Absent

A. Moore

Guests Present

A. Ocegueda (remote), B. Wall (remote), K. Kean (remote), L. Wu (remote), R. Torney (remote), Stacey Lawrence (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

M. Milner called a meeting of the Finance & Governance Committee of Lighthouse Community Public Schools to order on Friday Feb 18, 2022 at 11:03 AM.

C. Public Comment

Mark Milner opened public comment. Hearing none, and seeing none, we are moving to the next part of the agenda.

II. Recurring Financial Discussion Items

A. Goals: today & upcoming meetings

Linda Wu previewed goals for today and in future meetings.

The committee and staff discussed ADA for the month of January with the impacts of Omicron.

B. Financial Statements: FY22 2nd Interim

The committee discussed changes from first interim to second interim.

C. FY22/23 Budget Outlook & Teacher Compensation

The committee discussed preliminary assumptions in the FY22-23 budget, including desired enrollment and budgeted enrollment. The committee discussed ADA calculation and potential changes to how the state is considering calculating ADA.

The committee suggested using a "tiered" approach to thinking about continuing one-time funded positions back to the budget when we have more clarity.

Rich Harrison and Linda Wu shared a draft presentation on Teacher Compensation with the committee ahead of the Regular Board Meeting.

The committee shared feedback with staff.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 12:20 PM.

Respectfully Submitted,
M. Milner