

Finance Committee

April 7, 2021

for LCPS Board of Directors on 4/14/21



Finance Committee Agenda

| | # | Category | Attached Statements, if applicable |
|----------------------------|---|---|---|
| Recurring Discussion Items | 1 | Goals: today & upcoming meetings | - |
| | 2 | Current Year Financial Statements: FY21 | 1) YTD Inc. St., 2) Cash Flow Projections, 3) Balance Sheet |
| | 3 | Upcoming Year Budgeting: FY22+ | - |
| Current Discussion Items | 4 | Auditor Selection for FY21 Audit | Proposed Engagement Letter with CLA |
| | 5 | PPP Update | - |
| | 6 | LCPS Retirement Plan | - |
| | 7 | Facilities | 1) Sources & Uses, 2) Project Budget-to-date 3) Bylaws, 4) Legal Memos (2) |
| Recurring Consent Items | 8 | Check Registers | January & February 2021 Registers |
| | 9 | Contracts / Approvals | JC Green Plumbing |



Goals & Upcoming Scope

In advance of the upcoming LCPS Board Meeting, **today's primary goals** - in addition to recurring fiscal reviews - include:

1. Update on **Budget Development** progress
2. Review **Facilities Strategy** and give input on steps forward

Upcoming Meetings will focus on:

June

1. In-depth Review for Budget Approval,
2. Continued Facilities ownership work

August

1. Budget revise, as needed
2. Update on One-time Spending



Recurring Discussion Items

- **Financial Statements (FY21) - Budget vs. Actuals**
- **Financial Projections & Budget Development (FY22+)**
 - **State Themes**
 - **LCPS Projections**



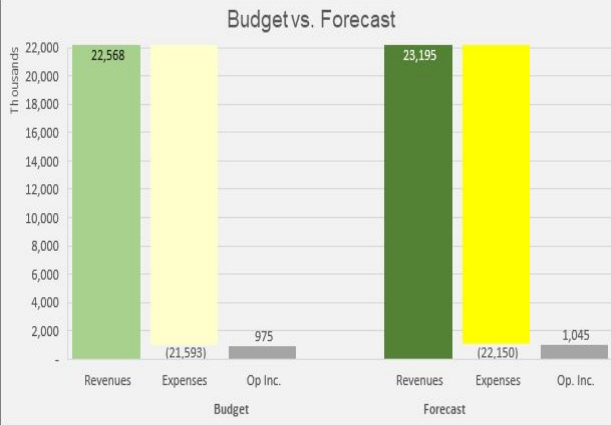
2020-21 Financials

- Budget vs. Forecast Summary
- Enrollment & ADA
- Cash Flow

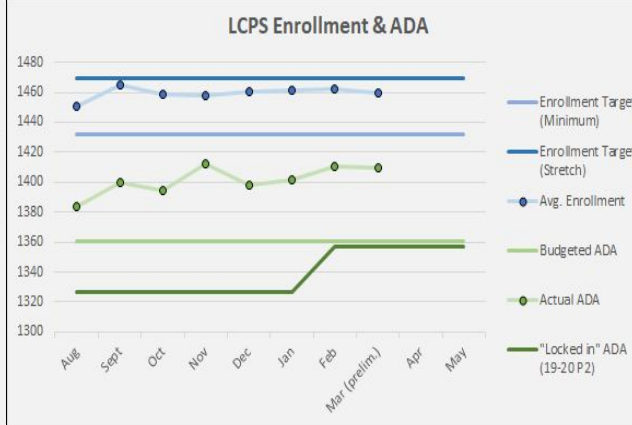
FY21: Key Indicators

See subsequent 3 slides for Zoomed-in view

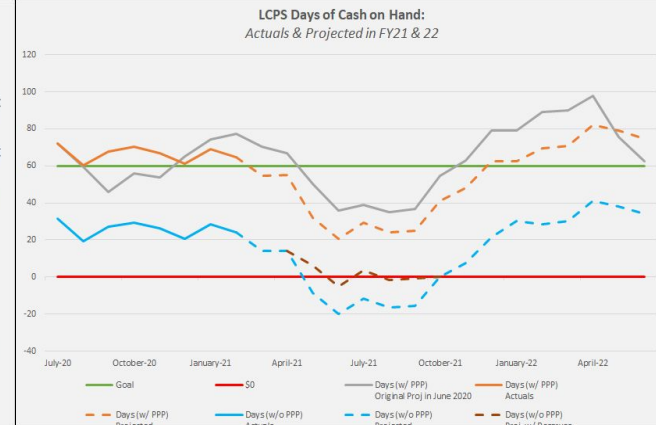
Budget vs. Actuals



Enrollment & ADA



Cash Flow Forecast



HEADLINES:

LCPS continues to be consistent with the Revised Budget.

Our ADA is fully “Locked-In” based on the provisions of 2020-21

Orange indicates balances with PPP, and *Blue* without.

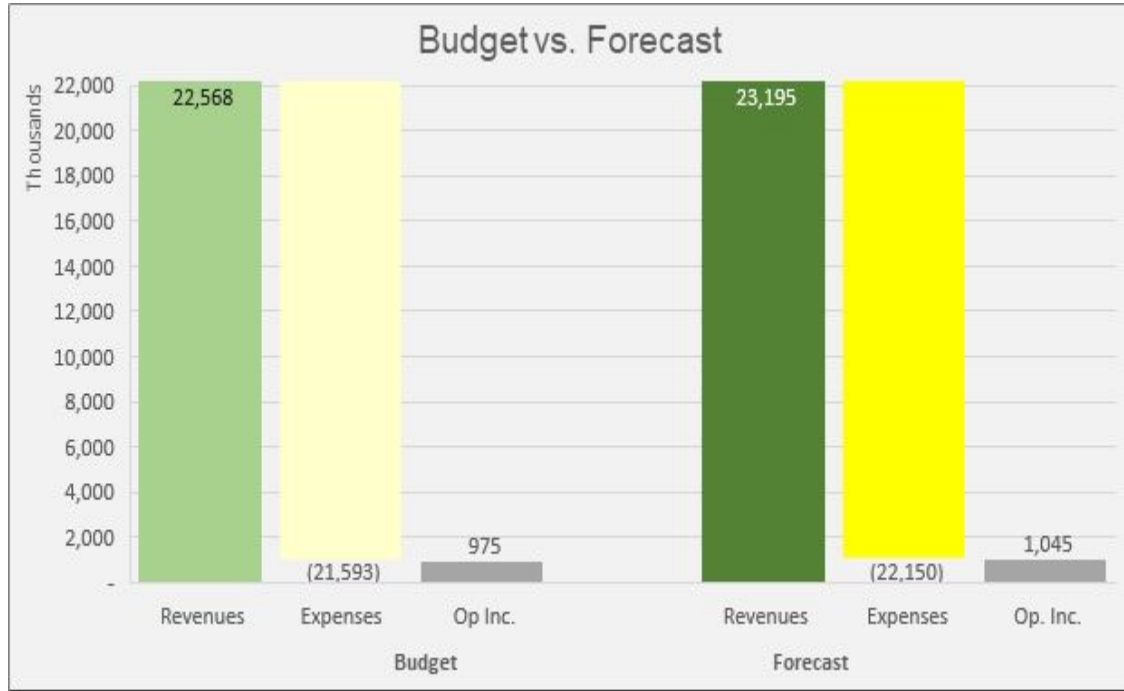
LCFF deferrals remain during spring 2021, but are proposed to be eliminated in 2022.



FY21: Key Indicator #1 - BUDGET vs. FORECAST

The current forecast holds steady since October's updated budget, but with a slight increase to the projected bottom line.

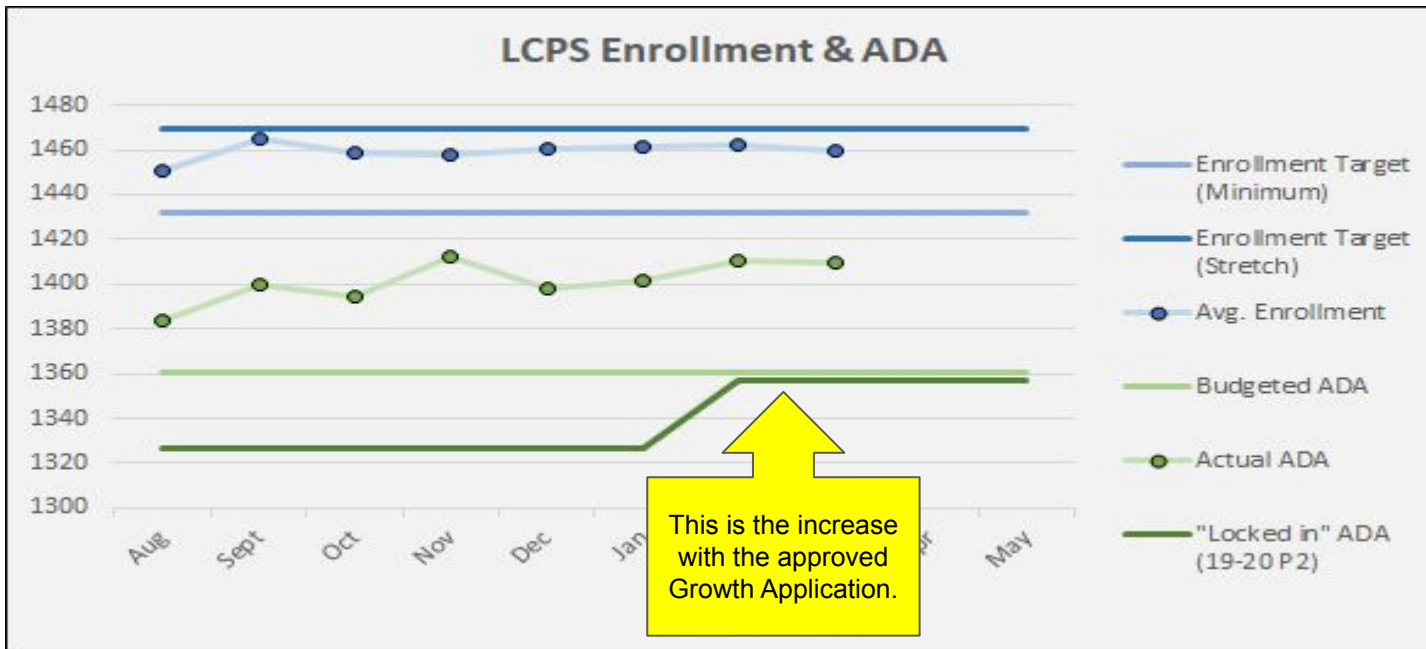
This stems from expected savings anticipated at EOY.



The projected Operating Income remains stable, but - as a reminder from last presentation - notice an increase to both revenues & expenses. The primary driver is inclusion of \$500K donation (planned in line with contribution schedule from RFF) used immediately for Purchase Option contribution to PCSD.

FY21: Key Indicator #2 - ENROLLMENT & ADA

Recurring DISCUSSION items



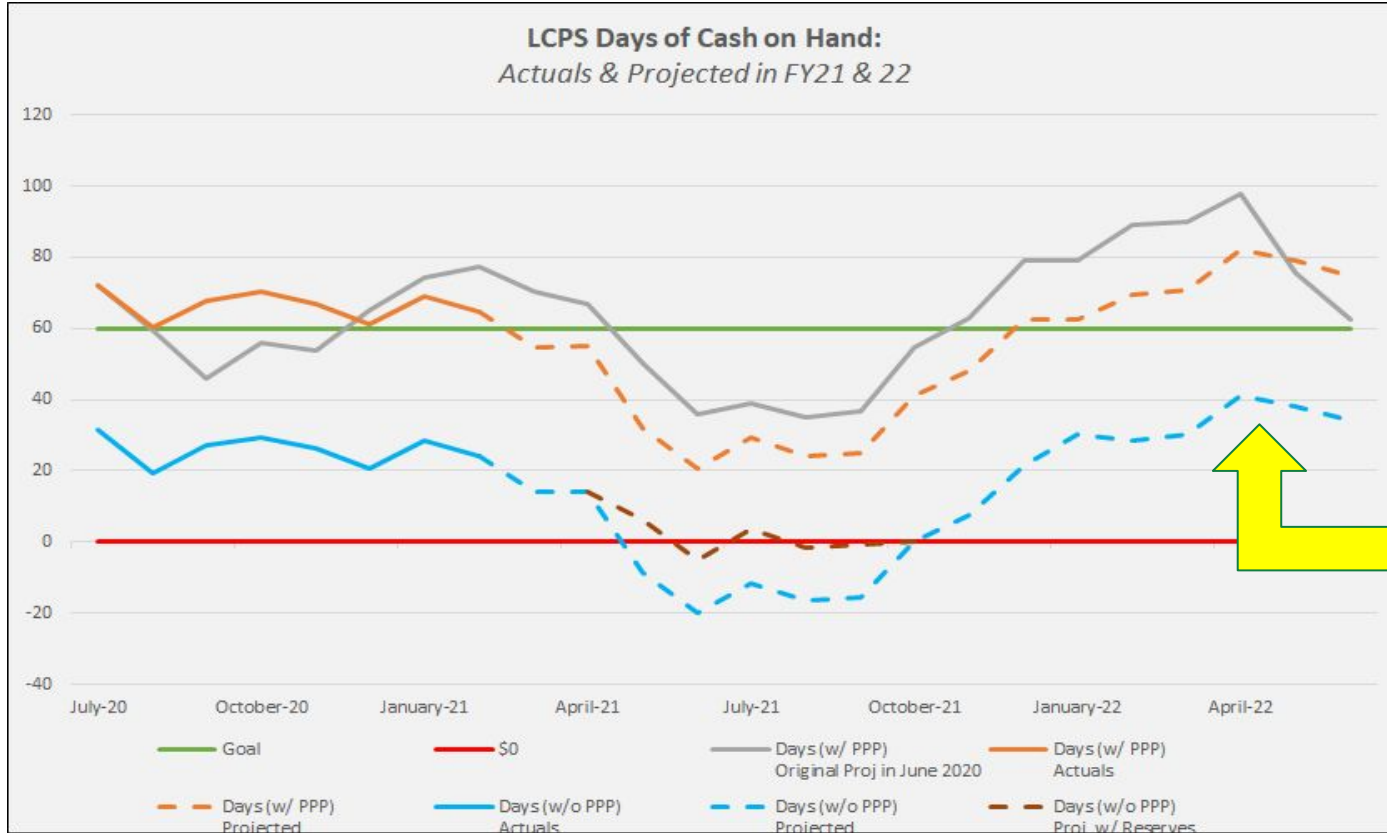
During the year, this will show ongoing enrollment and ADA.

The Unduplicated Pupil Percentage (counting FRL, ELL, and Foster Youth) also has a significant impact on funding.
Final numbers are:

| UPP | Lighthouse K-8 | Lighthouse High | Lodestar | LCPS TOTAL |
|------------------|----------------|-----------------|----------|------------|
| Original Budget: | 91% | 79% | 69% | 79% |
| Current Data: | 94% | 94% | 89% | 92% |

FY21: Key Indicator #3 - CASH FLOW

Recurring DISCUSSION Items



*** Note Addition of the Gray Line:**

This shows the original projection established in July.

Deferrals remain in Spring 2021, but Spring 2022 is the time period when we start to see notable improvement, given the Governor's proposed budget for FY22 that nearly eliminates deferrals.

Note: The projection "w/ Reserves" includes the following 2 additional sources of available cash:
 1. LCPS cash reserve account (\$250K / ~5 Days COH); 2. Line of Credit with FRB (\$500K / ~10 Days COH)

2021-22 Budgeting Updates

- Fiscal Planning Priorities
- SWOT → Update on One-time Funding

FY22 Planning

Recap of Planning Priorities

Fiscal Priority #1: Building towards stated cash goals

- LCPS' Fiscal Policy states our policy of working towards 60 Days of Cash on Hand by June 30, 2023. This remains important to meet our ongoing obligations, but more specifically, to prepare for a strong evaluation of our fiscal health when financing the Lodestar facility.
- LCPS remains on track, with two major considerations: 1) we remain planning for this goal based on all scenarios related to PPP (forgiveness, repayment), and 2) we're on track towards this goal without deferrals.

Fiscal Priority #2: Optimizing One-time Funding

- The budget we are developing now is based on ongoing funding sources and the January Budget's assumptions for those (i.e., LCFF). In parallel, we are laying out proposed uses for all one-time funding sources to best leverage those towards our programmatic priorities.

Fiscal Priority #3: Aligning Fiscal Resources to Programmatic Needs

- Internally, we are focusing efforts on aligning and improving the LCPS program across our 2 campuses. This means some programmatic investment, particularly as we look ahead to critical charter renewal timelines.

FY22 Planning: SWOT

Strengths:

- + **Cash position** is substantially improved, albeit with some important information to come regarding PPP and confirmation of deferrals.
- + Based on Proposition 98, there's a high degree of confidence for planning on the **3.84% COLA**.
- + Investments in **digital platforms** during 20-21 position LCPS to support in multiple ways as needed, with more minimal ongoing costs.

Opportunities:

- + Multiple sources of **one-time funding** present options to support students and to improve model changes across campuses.
 - + **New:** this one-time funding has increased further since we last met, with the passage of "ESSER III" on March 11. Preliminary estimates indicate this will provide an additional **\$3.31M** across LCPS.
 - + We are still awaiting word on the receipt of up to **\$1.5M** for the California Community Schools Partnership Program.
- + If approved for Loan Forgiveness, **PPP funds** would be recognized as revenue.

Weaknesses:

- State projections are **pessimistic about long-term** revenue increases, posing a challenge when considering future commitments.
- Lack of clarity regarding health parameters forces us to prepare for **both in-person and contingency** scenarios.

Threats:

- Long-term **renewals** will continue to be the biggest threat to LCPS' fiscal stability; planning for 21-22 and beyond holds this lens clearly.
- **PPP** remains a liability, but will be submitting Application for Forgiveness in the upcoming weeks
- Like all schools, LCPS will have to consider **Attendance** in 2021-22, and take steps to mitigate any drops in ADA %.

Current Topics

- **Retirement Plan Update**
- **Auditor Selection**
- **Facilities Planning**
- **PPP Update**



LCPS Retirement Plan

LCPS Retirement Plan

- LCPS has operated an IRS-approved, Defined-Contribution Retirement Plan since 2007. Employees contribute 8% of their wages and LCPS matches that percentage, in lieu of contribution to Social Security.
- This plan requires an update submitted to the IRS every five years.
- This was prepared by counsel in line with updated IRS regulations.

Auditor Selection

Auditor Engagement Letter is attached

- Recommendation is to renew agreement with Clifton Larson Allen (CLA).
- Lead Auditor will officially change from Derrick DeBruyne to Marlen Gomez. Derrick had overseen for six years, which is the maximum duration; after that period, an alternative auditor must be assigned.



PPP Loan

Paycheck Protection Program

- Draft reports have been prepared and sent to our auditor (CLA) for review.
- Upon receiving any feedback / recommendations, we'll be submitting the Loan Forgiveness Application.



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Lodestar Facility

Looking back...

PCSD 701 105th Ave LLC - Lighthouse Lodestar - Financing Summary

Project Financing & Re-Financing Summary

PHASE 1: ACQUISITION & ADAPTIVE REHABILITATION OF 2 EXISTING STRUCTURES

12/1/2017-8/31/18

| USES | | SOURCES | |
|----------------------------|----------------------|----------------------------------|----------------------|
| Acquisition Costs | \$ 8,759,775 | PCSD Capital Contribution | \$ 3,480,000 |
| Hard Costs | \$ 4,830,461 | Lighthouse Capital Contribution | \$ 1,840,000 |
| Soft Costs | \$ 1,319,696 | Lighthouse - More Capital Needed | \$ - |
| Finance Costs | \$ 399,194 | FRB - Loan Phase 1 | \$ 10,000,000 |
| Management Costs | \$ - | FRB - Loan Phase 2 | \$ - |
| Contingency | \$ 10,873 | | \$ - |
| Total Project Costs | \$ 15,320,000 | Total Sources | \$ 15,320,000 |

PHASE 2B: PERM BLDG

3/1/19-6/30/2020

| USES | | SOURCES | |
|----------------------------|----------------------|---------------------------------------|----------------------|
| Acquisition Costs | \$ - | PCSD Capital Contribution | \$ 2,951,000 |
| Hard Costs | \$ 11,388,890 | Lighthouse Capital Contribution | \$ 2,861,500 |
| Soft Costs | \$ 1,239,584 | Lighthouse - Add'l Capital for | \$ 94,000 |
| Finance Costs | \$ 365,000 | FRB - Loan Phase 1 | \$ - |
| Management Costs | \$ - | FRB - Loan Phase 2 | \$ 7,800,000 |
| Contingency | \$ 713,026 | | |
| Total Project Costs | \$ 13,706,500 | Total Sources | \$ 13,706,500 |

SUMMARY - PROJECT INCEPTION THROUGH PERM BLDG

12/1/17-6/30/2020

| USES | | SOURCES | |
|----------------------------|----------------------|-----------------------------------|----------------------|
| Acquisition Costs | \$ 8,759,775 | PCSD Capital Contribution | \$ 6,431,000 |
| Hard Costs | \$ 16,219,351 | Lighthouse Capital Contribution | \$ 4,701,500 |
| Soft Costs | \$ 2,559,280 | Lighthouse - More Capital Needed | \$ 94,000 |
| Finance Costs | \$ 764,194 | FRB - Loan Phase 1 | \$ 10,000,000 |
| Management Costs | \$ - | FRB - Loan Phase 2 | \$ 7,800,000 |
| Contingency | \$ 723,899 | Other | \$ - |
| Budget Adjustment | \$ - | Reallocate Net Rental CF from LY2 | \$ - |
| Total Project Costs | \$ 29,026,500 | Total Sources | \$ 29,026,500 |

LH PURCHASE FROM PCSD

7/1/2024

| USES | | SOURCES | |
|---------------------------------|----------------------|---------------------------------------|----------------------|
| Repay Acquisition Loan | \$ 10,000,000 | PCSD - Credit for Net CF during lease | \$ 532,469 |
| Repay Construction Loan | \$ 7,800,000 | Credit for Loan #1 Amort. from rent | \$ 1,619,622 |
| Repay PCSD Capital Contribution | \$ 6,431,000 | Credit for Loan #2 Amort. from rent | \$ 827,917 |
| Finance Costs | \$ 1,700,000 | Lighthouse Capital Contribution | \$ 2,412,911 |
| Management Costs | \$ - | New Loan | \$ 20,538,000 |
| Contingency | \$ - | | |
| Total Project Costs | \$ 25,931,000 | Total Sources | \$ 25,930,919 |

Highlighted amount is \$200,000 under original budgeted amount.
Final figures will be complete at conclusion of Turf installation.

Looking forward...with Lodestar

On the Facilities front, we have **3 primary areas of focus** moving forward:

1) **Development (CLOSED OUT!):**

We have closed the final gap of fundraising targeted by 2024!

2) **Refinancing:** we'll dig into details & timelines during Spring 2021, with a target of executing on Purchase Option by June 30, 2024. See next slide for updated action steps.

3) **Approvals:** we have our Temporary Certificate of Occupancy and are working city towards Final Occupancy, with priority being TDM-related efforts.

Overall Facility Strategy



Opportunity: in parallel to the Purchase Option we hold for Lodestar, we also have an opportunity to pursue ownership of 444 Hegenberger, within a five-year timeline.

Proposed Next Steps for Facilities Management Strategy:

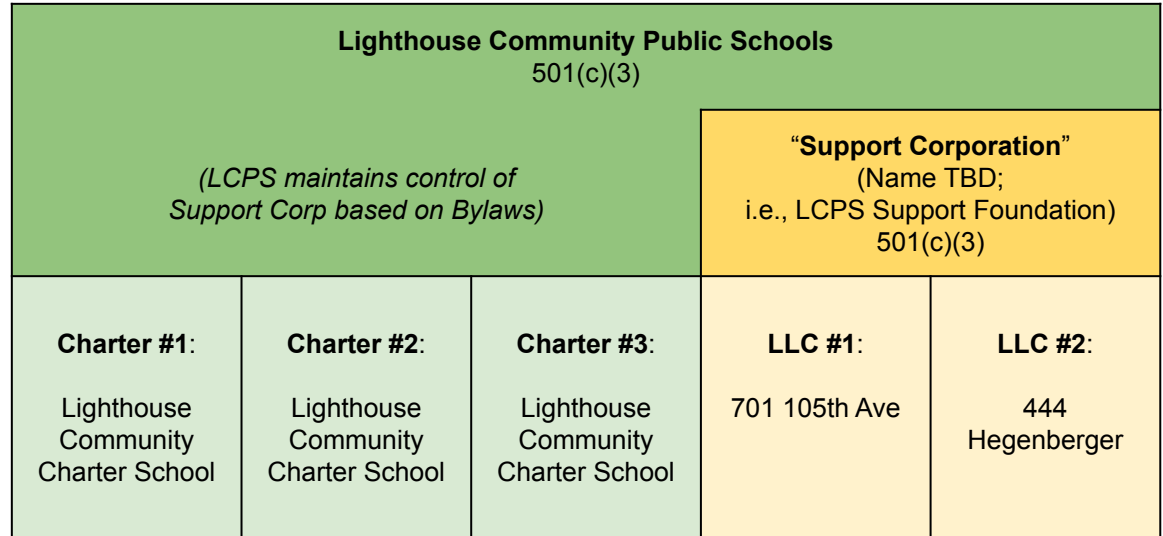
| | |
|-----------------------------|---|
| April Finance Committee | Discuss options for Ownership Structures (See next slide) |
| June Finance Committee | Review proposal for structures, and discuss for Board consideration later in the Fall |
| August / October Committees | Consult external expertise to provide primer for Committee on financing structures |
| October + | Reassess timeline, and map out continued needs towards financing |



Targeted Structure

Attached are 3 resources to inform the background:

1. Memo re: Support Corporations for Charter Schools
2. Memo re: SB740 and ownership of facilities
3. initial draft of Support Corporation Bylaws



Discussion:

What considerations / questions does LCPS want to highlight as we continue to vet ownership options?

Recurring Consent Items

- **Check Register**
- **Board-Approved Contracts**



Recurring Consent Items

Check Register

The attached statement includes checks for January & February 2021.

Recurring Consent Items

| Summary: Purchase Order #1 | |
|----------------------------|---|
| Vendor: | JC Green Plumbing |
| Amount: | \$57,300 |
| For: | Site Improvements This allows for upgrade of touchless appliances throughout the Lighthouse campus (Lodestar will be adding some as well, but the scope is much more limited given that many improvements were made during renovation / construction). |
| Notes: | CEO has approved under Resolution 2020_07-27a (CEO approval for COVID-related expenditures above \$50,000). In line with that resolution, this is still being brought to Finance Committee and Board to inform as part of that process. |

Lighthouse Community Public Schools
Year to Date: Budget vs. Actuals
Site: LCPS Roll up
As of: February 28, 2021

| | Dec | Jan | Feb | YTD Total | June Budget | 1st Interim Budget | Current Forecast | Budget vs. Forecast | % YTD / Budget | % YTD / Forecast | Forecast Remaining |
|--|------------------|------------------|------------------|--------------------|-------------------|-----------------------|---------------------|------------------------|-------------------|---------------------|-----------------------|
| Summary | | | | | | - | - | | | | |
| Unrestricted | | | | | | | | | | | |
| Revenues | | | | | | | | | | | |
| 8000 Local Control Funding Formula | 1,105,368 | 1,519,400 | 1,105,368 | 7,887,168 | 13,571,254 | 14,732,189 | 14,741,211 | 9,022 | 54% | 54% | 6,854,043 |
| 8100 Federal Revenue | - | 65,047 | 296,295 | 1,726,273 | 1,491,909 | 2,918,079 | 3,051,829 | 133,750 | 59% | 57% | 1,325,557 |
| 8300 Other State Revenues | 72,925 | 399,423 | 4,819 | 987,617 | 2,844,714 | 2,935,557 | 2,849,082 | (86,475) | 34% | 35% | 1,861,465 |
| 8600 Local Revenues | 70,823 | 1,240 | 6 | 109,047 | 1,013,359 | 948,405 | 950,772 | 2,367 | 11% | 11% | 841,724 |
| 8800 Fundraising and Grants | 96,669 | 685,430 | 33,632 | 1,080,663 | 1,193,700 | 1,033,700 | 1,091,815 | 58,115 | 105% | 99% | 11,151 |
| 8800 Capital Campaign Fundraising | 10,055 | 478,305 | 55 | 488,635 | - | - | 510,275 | 510,275 | 0% | 96% | 21,640 |
| 8999 Uncategorized | 569 | - | 15 | 774 | | | | | | | |
| TOTAL | 1,356,409 | 3,148,845 | 1,440,191 | 12,280,178 | 20,114,937 | 22,567,930 | 23,194,983 | 627,053 | 54% | 53% | 10,915,580 |
| Expenses | | | | | | | | | | | |
| 1-2000 Compensation | 1,018,635 | 999,095 | 1,033,813 | 7,529,032 | 10,966,183 | 11,041,016 | 11,166,035 | 125,019 | 68% | 67% | 3,637,004 |
| 3000 Employee Benefits | 227,017 | 237,491 | 216,647 | 1,722,798 | 2,385,260 | 2,471,172 | 2,484,208 | 13,036 | 70% | 69% | 761,410 |
| 4000 Books and Supplies | 65,172 | 130,818 | 156,974 | 1,269,490 | 1,169,806 | 2,817,052 | 2,701,660 | (115,392) | 45% | 47% | 1,432,171 |
| 5000 Services & Other Operating Exp. | 497,701 | 679,313 | 463,601 | 3,803,039 | 4,978,398 | 5,263,433 | 5,298,253 | 34,820 | 72% | 72% | 1,495,214 |
| 6000 Capital Outlay | - | - | - | - | - | - | 500,000 | 500,000 | | | 500,000 |
| TOTAL | 1,808,963 | 2,046,730 | 1,869,786 | 14,324,632 | 19,499,646 | 21,592,673 | 22,150,157 | 557,484 | 66% | 65% | 7,825,662 |
| Operating Income, before Depreciation | (452,554) | 1,102,115 | (429,596) | (2,044,454) | 615,290 | 975,257 | 1,044,826 | 69,569 | | | 3,089,918 |
| <i>Operating Income, as a % of expenses</i> | | | | | <i>3.2%</i> | <i>4.5%</i> | <i>4.7%</i> | | | | |
| 6900 Depreciation Expense | 127,039 | 53,151 | 53,151 | 375,952 | 238,440 | 345,988 | 589,988 | 244,000 | 109% | 64% | 214,036 |
| Change in Unrestricted Net Assets (inc. Depreciation) | (579,593) | 1,048,964 | (482,747) | (2,420,406) | 376,850 | 629,269 | 454,838 | (174,431) | - | - | |

Lighthouse Community Public Schools
 Year to Date: Budget vs. Actuals
 Site: LCPS Roll up
 As of: February 28, 2021

| | Dec | Jan | Feb | YTD Total | June Budget | 1st Interim Budget | Current Forecast | Budget vs. Forecast | % YTD / Budget | % YTD / Forecast | Forecast Remaining |
|--------------------------------|--------------|--------------|--------------|--------------|------------------|-----------------------|---------------------|------------------------|-------------------|---------------------|-----------------------|
| Student Enrollment | | | | | | | | | | | |
| Enrollment Breakdown | | | | | | | | | | | |
| Total | 1,461 | 1,461 | 1,462 | 1,459 | 1,432 | 1,432 | 1,432 | | | | |
| Enrollment Summary | | | | | | | | | | | |
| Average | 95.7% | 95.9% | 96.4% | 95.9% | 95.0% | 95.0% | 95.0% | (0) | | | |
| ADA | | | | | | | | | | | |
| Total ADA | 1,398 | 1,402 | 1,410 | 1,400 | 1,360 | 1,360 | 1,360 | 3 | | | |
| Demographic Information | | | | | Prelim. # | Prelim. # | Prelim. # | | | | |
| Enrollment | | | | | 1,432 | 1,438 | 1,438 | 6 | | | |
| FRL (#) | | | | | - | - | - | - | | | |
| EL (#) | | | | | 992 | 996 | 996 | 4 | | | |
| Unduplicated (#) | | | | | 522 | 523 | 523 | 1 | | | |
| FRL (%) | | | | | 1,158 | 1,163 | 1,163 | 5 | | | |
| EL (%) | | | | | | | | | | | |
| Unduplicated (%) | | | | | 69.3% | 69.3% | 69.3% | 66.7% | | | |
| | | | | | 36.5% | 36.4% | 36.4% | 16.7% | | | |
| | | | | | 80.9% | 80.9% | 80.9% | 83.3% | | | |

Lighthouse Community Public Schools
Year to Date: Budget vs. Actuals
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| | Dec | Jan | Feb | YTD Total | June Budget | 1st Interim Budget | Current Forecast | Budget vs. Forecast | % YTD / Budget | % YTD / Forecast | Forecast Remaining |
|---|------------------|------------------|------------------|-------------------|-------------------|-----------------------|---------------------|------------------------|-------------------|---------------------|-----------------------|
| Revenue Detail | | | | | | | | | | | |
| 8000 Local Control Funding Formula | | | | | | | | | | | |
| 8011 State Aid | 838,376 | 838,376 | 838,376 | 5,123,410 | 8,962,291 | 9,732,975 | 9,304,825 | (428,150) | 53% | 55% | 4,181,415 |
| 8012 Education Protection Account | - | 414,032 | - | 828,066 | 1,135,929 | 1,661,818 | 1,713,856 | 52,038 | 50% | 48% | 885,790 |
| 8096 Funding in Lieu of Property Taxes | 266,992 | 266,992 | 266,992 | 1,935,692 | 3,473,033 | 3,337,396 | 3,722,530 | 385,134 | 58% | 52% | 1,786,838 |
| Subtotal | 1,105,368 | 1,519,400 | 1,105,368 | 7,887,168 | 13,571,254 | 14,732,189 | 14,741,211 | 9,022 | 54% | 54% | 6,854,043 |
| | | | | | | | | | 0% | 0% | |
| 8100 Federal Revenue | | | | | | | | | 0% | 0% | |
| 8290 Title Funding & ESSA | - | 26,668 | 125,000 | 1,483,839 | 530,033 | 2,236,800 | 2,370,550 | 133,750 | 66% | 63% | 886,711 |
| 8181 Special Education | - | - | - | - | 169,265 | 172,749 | 172,749 | - | 0% | 0% | 172,749 |
| 8220 Child Nutrition | - | 38,379 | 170,975 | 242,114 | 498,989 | 508,530 | 508,530 | - | 48% | 48% | 266,416 |
| Subtotal | - | 65,047 | 296,295 | 1,726,273 | 1,491,909 | 2,918,079 | 3,051,829 | 133,750 | 59% | 57% | 1,325,557 |
| | | | | | | | | | 0% | 0% | |
| 8300 Other State Revenues | | | | | | | | | 0% | 0% | |
| 8381 Special Education | 71,914 | 71,914 | - | 481,022 | 867,978 | 869,588 | 869,588 | - | 55% | 55% | 388,566 |
| 8300 All Other State Revenues | 1,011 | 327,509 | 4,819 | 506,595 | 1,976,736 | 2,065,970 | 1,979,495 | (86,475) | 25% | 26% | 1,472,900 |
| Subtotal | 72,925 | 399,423 | 4,819 | 987,617 | 2,844,714 | 2,935,557 | 2,849,082 | (86,475) | 34% | 35% | 1,861,465 |
| | | | | | | | | | 0% | 0% | |
| 8600 Local Revenues | | | | | | | | | 0% | 0% | |
| All Local | 70,823 | 1,240 | 6 | 109,047 | 1,013,359 | 948,405 | 950,772 | 2,367 | 11% | 11% | 841,724 |
| | | | | | | | | | 0% | 0% | |
| 8800 Fundraising and Grants | | | | | | | | | 0% | 0% | |
| All Philanthropy | 106,724 | 1,163,735 | 33,687 | 1,569,298 | 1,193,700 | 1,033,700 | 1,602,090 | 568,390 | 152% | 98% | 32,791 |
| | | | | | | | | | 0% | 0% | |
| Total Revenue | 1,356,409 | 3,148,845 | 1,440,191 | 12,280,178 | 20,114,937 | 22,567,930 | 23,194,983 | 627,053 | 54% | 53% | 10,914,806 |

Lighthouse Community Public Schools
 Year to Date: Budget vs. Actuals
 Site: LCPS Roll up
 As of: February 28, 2021

| Expense Detail | Dec | Jan | Feb | YTD Total | June Budget | 1st Interim Budget | Current Forecast | Budget vs. Forecast | % YTD / Budget | % YTD / Forecast | Forecast Remaining |
|---|------------------|------------------|------------------|-------------------|-------------------|-----------------------|---------------------|------------------------|-------------------|---------------------|-----------------------|
| 1000 Compensation | | | | | | | | | | | |
| 1100 Teacher Salaries | 574,930 | 545,949 | 555,915 | 3,959,239 | 5,698,925 | 5,771,448 | 5,771,467 | 19 | 69% | 69% | 1,812,229 |
| 1300 Administrator Salaries | 325,101 | 323,533 | 326,335 | 2,564,067 | 3,878,827 | 3,878,827 | 3,878,827 | - | 66% | 66% | 1,314,761 |
| 1400 Bonuses & Other Compensation | - | - | 2,500 | 57,000 | 74,690 | 77,000 | 77,000 | - | 74% | 74% | 20,000 |
| Subtotal | 900,031 | 869,483 | 884,750 | 6,580,306 | 9,652,442 | 9,727,275 | 9,727,295 | 19 | 68% | 68% | 3,146,989 |
| 2000 Compensation | | | | | | | | | | | |
| 2100 Instructional Aide Salaries | 30,318 | 36,272 | 41,248 | 215,383 | 238,459 | 238,459 | 256,459 | 18,000 | 90% | 84% | 41,075 |
| 2900 Other Non-certificated Salaries | 88,285 | 93,340 | 107,815 | 733,343 | 1,075,282 | 1,075,282 | 1,182,282 | 107,000 | 68% | 62% | 448,939 |
| Subtotal | 118,603 | 129,612 | 149,063 | 948,726 | 1,313,741 | 1,313,741 | 1,438,741 | 125,000 | 72% | 66% | 490,015 |
| Total Compensation | 1,018,635 | 999,095 | 1,033,813 | 7,529,032 | 10,966,183 | 11,041,016 | 11,166,035 | 125,019 | 68% | 67% | 3,637,004 |
| 3000 Employee Benefits | | | | | | | | | | | |
| 3400 Health & Welfare Benefits | 123,436 | 105,892 | 107,209 | 943,379 | 1,280,965 | 1,281,539 | 1,281,539 | - | 74% | 74% | 338,160 |
| 3000 Other Employee Benefits | 103,581 | 131,599 | 109,438 | 779,419 | 1,104,295 | 1,189,633 | 1,202,669 | 13,036 | 66% | 65% | 423,250 |
| Subtotal | 227,017 | 237,491 | 216,647 | 1,722,798 | 2,385,260 | 2,471,172 | 2,484,208 | 13,036 | 70% | 69% | 761,410 |
| 4000 Books and Supplies | | | | | | | | | | | |
| 4100 Textbooks & Curriculum | 14,707 | 2,776 | 1,270 | 47,562 | 59,310 | 59,310 | 59,310 | - | 80% | 80% | 11,748 |
| 4200 Books & Other Materials | 7,403 | 3,937 | 347 | 93,088 | 35,841 | 120,841 | 134,967 | 14,126 | 77% | 69% | 41,879 |
| 4300 Materials and Supplies | 26,453 | 87,957 | 45,565 | 333,799 | 293,428 | 778,428 | 718,909 | (59,518) | 43% | 46% | 385,110 |
| 4400 Noncapitalized Equipment | - | - | 91,434 | 532,325 | 148,641 | 1,224,641 | 1,154,641 | (70,000) | 43% | 46% | 622,316 |
| 4700 Food | 16,609 | 36,148 | 18,359 | 262,715 | 632,586 | 633,832 | 633,832 | - | 41% | 41% | 371,117 |
| Subtotal | 65,172 | 130,818 | 156,974 | 1,269,490 | 1,169,806 | 2,817,052 | 2,701,660 | (115,392) | 45% | 47% | 1,432,171 |
| 5000 Services & Other Operating Exp. | | | | | | | | | | | |
| 5100 Subagreements for Services | 20,364 | 21,299 | 16,364 | 125,272 | 261,500 | 261,500 | 261,500 | - | 48% | 48% | 136,228 |
| 5200 Travel and Conferences | - | - | - | 13 | 3,500 | 3,500 | 3,500 | - | 0% | 0% | 3,487 |
| 5300 Dues and Memberships | - | 75 | - | 18,229 | 22,500 | 22,500 | 22,500 | - | 81% | 81% | 4,271 |
| 5400 Insurance | 9,613 | 9,613 | 9,613 | 91,750 | 80,000 | 83,426 | 110,976 | 27,550 | 110% | 83% | 19,226 |
| 5500 Utilities | 31,430 | 25,137 | 32,973 | 213,956 | 342,500 | 342,500 | 347,000 | 4,500 | 62% | 62% | 133,044 |
| 5600 Leases, Repairs, and Improvements | 180,674 | 239,278 | 182,034 | 1,627,502 | 2,097,333 | 2,097,333 | 2,097,333 | - | 78% | 78% | 469,831 |
| 5800 Professional Services & Other Exp. | 241,746 | 370,267 | 203,054 | 1,619,146 | 2,036,565 | 2,318,174 | 2,320,944 | 2,770 | 70% | 70% | 701,799 |
| 5900 Communications | 13,874 | 13,644 | 19,563 | 107,172 | 134,500 | 134,500 | 134,500 | - | 80% | 80% | 27,328 |
| Subtotal | 497,701 | 679,313 | 463,601 | 3,803,039 | 4,978,398 | 5,263,433 | 5,298,253 | 34,820 | 72% | 72% | 1,495,214 |
| 6000 Capital Outlay | | | | | | | | | | | |
| 6100 Capital Projects | - | - | - | - | - | - | 500,000 | 500,000 | 0% | 0% | 500,000 |
| 6900 Depreciation Expense | 127,039 | 53,151 | 53,151 | 375,952 | 238,440 | 345,988 | 589,988 | 244,000 | 109% | 64% | 214,036 |
| Subtotal | 127,039 | 53,151 | 53,151 | 375,952 | 238,440 | 345,988 | 1,089,988 | 744,000 | 109% | 34% | 714,036 |
| Total Expenses | 1,936,002 | 2,099,881 | 1,922,937 | 14,700,447 | 19,738,086 | 21,938,661 | 22,740,145 | 801,484 | 67% | 65% | 8,039,699 |

| | | Current Year: FY21 | | | | | | | | | | | | | | Budget | Forecast |
|--|---------------------------------|--------------------|--------------------|------------------|------------------|------------------|------------------|------------------|------------------|--------------------|------------------|--------------------|------------------|--------------------|------------------|-------------------|-------------------|
| | | Actuals | Actuals | Actuals | Actuals | Actuals | Actuals | Actuals | Projected | Projected | Projected | Projected | YTD Total | AP/AR | | | |
| | | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun | | | | |
| Beginning Cash | | 3,538,152 | 4,377,611 | 3,654,107 | 4,112,295 | 4,265,989 | 4,066,981 | 3,723,915 | 4,198,171 | 3,933,458 | 3,326,199 | 3,334,970 | 1,942,961 | | | | |
| Unrestricted | | | | | | | | | | | | | | | | | |
| REVENUE TOTAL | | 102,261 | 756,474 | 2,412,216 | 1,688,691 | 1,375,091 | 1,356,409 | 3,148,845 | 1,440,191 | 1,685,714 | 1,600,505 | 713,962 | 944,775 | 17,225,133 | 5,819,850 | 22,567,930 | 23,194,983 |
| Expenses | | | | | | | | | | | | | | | | | |
| 1-2000 | Compensation | 373,369 | 1,043,816 | 1,005,831 | 1,054,428 | 1,000,045 | 1,018,635 | 999,095 | 1,033,813 | 1,174,984 | 1,032,930 | 1,049,917 | 379,173 | 11,166,035 | - | 11,041,016 | 11,166,035 |
| 3000 | Employee Benefits | 278,208 | 156,251 | 281,199 | 136,987 | 188,997 | 227,017 | 237,491 | 216,647 | 273,017 | 215,630 | 216,989 | 55,774 | 2,484,208 | - | 2,471,172 | 2,484,208 |
| 4000 | Books and Supplies | 249,654 | 183,698 | 232,180 | 220,569 | 30,425 | 65,172 | 130,818 | 156,974 | 570,742 | 127,251 | 127,251 | 606,928 | 2,701,660 | - | 2,817,052 | 2,701,660 |
| 5000 | Services & Other Operating Exp. | 419,865 | 399,441 | 501,774 | 495,097 | 346,248 | 497,701 | 679,313 | 463,601 | 396,865 | 292,814 | 290,914 | 211,210 | 4,994,841 | 303,412 | 5,263,433 | 5,298,253 |
| 6000 | Capital Outlay | - | - | - | - | - | - | - | - | 291,667 | - | 500,000 | - | 791,667 | (291,667) | - | 500,000 |
| 7000 | Other Outflow | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 7999 | Uncategorized | - | - | 111 | - | 823 | 439 | 13 | (1,249) | (137) | - | - | - | - | - | - | - |
| EXPENSE TOTAL | | 1,321,096 | 1,783,205 | 2,021,095 | 1,907,082 | 1,566,538 | 1,808,963 | 2,046,730 | 1,869,786 | 2,707,138 | 1,668,624 | 2,185,070 | 1,253,085 | 22,138,411 | 11,745 | 21,592,673 | 22,150,157 |
| Operating Cash Inflow (Outflow), exclusive of Depr. | | (1,218,835) | (1,026,731) | 391,120 | (218,390) | (191,447) | (452,554) | 1,102,115 | (429,596) | (1,021,424) | (68,119) | (1,471,108) | (308,310) | (4,913,279) | 5,808,105 | 975,257 | 1,044,826 |
| 6900 | Depr. | 28,006 | 29,209 | 28,928 | 28,928 | 27,540 | 127,039 | 53,151 | 53,151 | 53,509 | 53,509 | 53,509 | 53,509 | 589,988 | - | 345,988 | 589,988 |
| Operating Cash Inflow (Outflow), inclusive of Depr. | | (1,246,842) | (1,055,940) | 362,192 | (247,318) | (218,986) | (579,593) | 1,048,964 | (482,747) | (1,074,933) | (121,628) | (1,524,618) | (361,819) | (5,503,267) | 5,808,105 | 629,269 | 454,838 |
| Prior Year Revenue | | 2,063,736 | 247,872 | 37,500 | 60,746 | 192,066 | 38,375 | 761 | 113,719 | 329,225 | | | | | | | |
| Prior Year Expenses | | - | - | - | - | - | - | - | - | - | | | | | | | |
| Change in Deposits on record (Assets) | | - | - | - | - | - | - | - | - | - | | | | | | | |
| Change in Fixed Assets | | 28,006 | 29,209 | 28,928 | 28,928 | 27,540 | 127,039 | (446,849) | 53,151 | 53,509 | 53,509 | 53,509 | 53,509 | | | | |
| Change in Accounts Receivable (current yr) | | 11,589 | 819 | (25) | 725 | 725 | (2,500) | (249,500) | 1,500 | | | | | | | | |
| Change in Accounts Payable (current yr) | | (164,062) | 16,726 | (42,346) | 244,421 | (273,900) | (4,270) | 50,571 | 17,860 | | | | | | | | |
| Prepays | | 369,029 | - | - | - | - | - | - | (37,972) | | | | | | | | |
| Other Balance Sheet changes | | (30) | (44,545) | - | (5,657) | | | | | | | | | | | | |
| Summerholdback for Teachers | | (221,967) | 82,355 | 71,939 | 71,849 | 73,547 | 77,884 | 70,309 | 69,775 | 84,940 | 76,891 | 79,099 | (379,293) | | | | |
| Ending Cash - Total in Primary Checking | | 4,377,611 | 3,654,107 | 4,112,295 | 4,265,989 | 4,066,981 | 3,723,915 | 4,198,171 | 3,933,458 | 3,326,199 | 3,334,970 | 1,942,961 | 1,255,358 | | | | |
| <i>Days of Cash on hand</i> | | 72 | 60 | 68 | 70 | 67 | 61 | 69 | 65 | 55 | 55 | 32 | 21 | | | | |
| <i>Days of Cash on hand (w/o PPP)</i> | | 31 | 19 | 27 | 30 | 26 | 21 | 28 | 24 | 14 | 14 | (9) | (20) | | | | |
| Additional Cash accounts | | | | | | | | | | | | | | | | | |
| Cash Reserve Account | | 250,000 | 250,000 | 250,000 | 250,000 | 250,000 | 250,000 | 250,000 | 250,000 | 250,000 | 250,000 | 250,000 | 250,000 | | | | |
| Ending Cash - Including Cash Reserve | | 4,627,611 | 3,904,107 | 4,362,295 | 4,515,989 | 4,316,981 | 3,973,915 | 4,448,171 | 4,183,458 | 3,576,199 | 3,584,970 | 2,192,961 | 1,505,358 | | | | |
| <i>Days of Cash on hand</i> | | 76 | 64 | 72 | 74 | 71 | 65 | 73 | 69 | 59 | 59 | 36 | 25 | | | | |
| Additional sources available | | | | | | | | | | | | | | | | | |
| Unused Line of Credit - FRB | | 500,000 | 500,000 | 500,000 | 500,000 | 500,000 | 500,000 | 500,000 | 500,000 | 500,000 | 500,000 | 500,000 | 500,000 | | | | |
| Available Ending Cash | | 5,127,611 | 4,404,107 | 4,862,295 | 5,015,989 | 4,816,981 | 4,473,915 | 4,948,171 | 4,683,458 | 4,076,199 | 4,084,970 | 2,692,961 | 2,005,358 | | | | |
| <i>Days of Cash available</i> | | 84 | 73 | 80 | 83 | 79 | 74 | 82 | 77 | 67 | 67 | 44 | 33 | | | | |

| | | Year 2: FY22 | | | | | | | | | | | | | Forecast | |
|--|--|--------------------|--------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|--------------------|------------------|-------------------|
| | | Projected | Projected | Projected | Projected | Projected | Projected | Projected | Projected | Projected | Projected | Projected | Projected | YTD Total | AP/AR | |
| | | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun | | | |
| Beginning Cash | | 1,255,358 | 1,771,291 | 1,471,486 | 1,523,453 | 2,490,772 | 2,922,208 | 3,784,138 | 4,309,013 | 4,207,129 | 4,295,347 | 4,979,000 | 4,794,805 | | | |
| Unrestricted | | | | | | | | | | | | | | | | |
| | REVENUE TOTAL | 70,333 | 755,165 | 1,107,700 | 2,145,363 | 1,546,929 | 1,409,023 | 2,383,773 | 1,718,066 | 1,931,733 | 2,474,944 | 1,618,757 | 1,195,474 | 18,357,260 | 3,994,397 | 22,351,657 |
| Expenses | | | | | | | | | | | | | | | | |
| 1-2000 | Compensation | 431,344 | 1,198,509 | 1,159,234 | 1,236,234 | 1,159,234 | 1,159,234 | 1,159,234 | 1,159,234 | 1,159,234 | 1,159,234 | 1,159,234 | 393,237 | 12,533,194 | - | 12,790,564 |
| 3000 | Employee Benefits | 163,919 | 221,307 | 239,203 | 240,743 | 239,899 | 236,756 | 282,336 | 253,637 | 240,976 | 229,806 | 229,806 | 197,693 | 2,776,082 | 26,533 | 2,802,615 |
| 4000 | Books and Supplies | 148,799 | 97,868 | 73,015 | 68,180 | 95,302 | 95,302 | 105,552 | 95,302 | 95,302 | 95,302 | 110,181 | 105,221 | 1,185,326 | 70,271 | 1,255,597 |
| 5000 | Services & Other Operating Exp. | 470,659 | 327,462 | 369,353 | 417,958 | 406,128 | 597,453 | 398,465 | 398,465 | 434,692 | 393,639 | 390,421 | 311,933 | 4,916,627 | 558,845 | 5,475,472 |
| 6000 | Capital Outlay | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 7000 | Other Outflow | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 7999 | Uncategorized | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | EXPENSE TOTAL | 1,214,722 | 1,845,146 | 1,840,805 | 1,963,114 | 1,900,563 | 2,088,744 | 1,945,587 | 1,906,639 | 1,930,204 | 1,877,980 | 1,889,641 | 1,008,084 | 21,411,230 | 655,648 | 22,324,249 |
| Operating Cash Inflow (Outflow), exclusive of Depr. | | (1,144,389) | (1,089,981) | (733,104) | 182,248 | (353,635) | (679,722) | 438,186 | (188,572) | 1,529 | 596,964 | (270,884) | 187,390 | (3,053,970) | 3,338,748 | 27,408 |
| 6900 | Depr. | 53,509 | 47,459 | 47,459 | 47,459 | 47,459 | 47,459 | 47,459 | 47,459 | 47,459 | 47,459 | 47,459 | 47,459 | 575,558 | (6,050) | 569,508 |
| Operating Cash Inflow (Outflow), inclusive of Depr. | | (1,197,898) | (1,137,440) | (780,563) | 134,789 | (401,094) | (727,181) | 390,727 | (236,031) | (45,930) | 549,505 | (318,343) | 139,931 | (3,629,528) | 3,344,798 | (542,100) |
| | Prior Year Revenue | 2,051,360 | 698,382 | 698,382 | 698,382 | 698,382 | 1,454,963 | | | | | | | | | |
| | Prior Year Expenses | (11,745) | | | | | | | | | | | | | | |
| | Change in Deposits on record (Assets) | | | | | | | | | | | | | | | |
| | Change in Fixed Assets | 53,509 | 47,459 | 47,459 | 47,459 | 47,459 | 47,459 | 47,459 | 47,459 | 47,459 | 47,459 | 47,459 | 47,459 | | | |
| | Change in Accounts Receivable (current yr) | | | | | | | | | | | | | | | |
| | Change in Accounts Payable (current yr) | | | | | | | | | | | | | | | |
| | Prepays | - | | | | | | | | | | | | | | |
| | Other Balance Sheet changes | - | | | | | | | | | | | | | | |
| | Summerholdback for Teachers | (379,293) | 91,795 | 86,689 | 86,689 | 86,689 | 86,689 | 86,689 | 86,689 | 86,689 | 86,689 | 86,689 | (435,997) | | | |
| Ending Cash - Total in Primary Checking | | 1,771,291 | 1,471,486 | 1,523,453 | 2,490,772 | 2,922,208 | 3,784,138 | 4,309,013 | 4,207,129 | 4,295,347 | 4,979,000 | 4,794,805 | 4,546,197 | | | |
| | <i>Days of Cash on hand</i> | 29 | 24 | 25 | 41 | 48 | 62 | 71 | 69 | 71 | 82 | 79 | 75 | | | |
| | <i>Days of Cash on hand (w/o PPP)</i> | (12) | (17) | (16) | 0 | 7 | 22 | 30 | 29 | 30 | 41 | 38 | 34 | | | |
| Additional Cash accounts | | | | | | | | | | | | | | | | |
| | Cash Reserve Account | 250,000 | 250,000 | 250,000 | 250,000 | 250,000 | 250,000 | 250,000 | 250,000 | 250,000 | 250,000 | 250,000 | 250,000 | | | |
| Ending Cash - Including Cash Reserve | | 2,021,291 | 1,721,486 | 1,773,453 | 2,740,772 | 3,172,208 | 4,034,138 | 4,559,013 | 4,457,129 | 4,545,347 | 5,229,000 | 5,044,805 | 4,796,197 | | | |
| | <i>Days of Cash on hand</i> | 33 | 28 | 29 | 45 | 52 | 66 | 75 | 73 | 75 | 86 | 83 | 79 | | | |
| Additional sources available | | | | | | | | | | | | | | | | |
| | Unused Line of Credit - FRB | 500,000 | 500,000 | 500,000 | 500,000 | 500,000 | 500,000 | 500,000 | 500,000 | 500,000 | 500,000 | 500,000 | 500,000 | | | |
| Available Ending Cash | | 2,521,291 | 2,221,486 | 2,273,453 | 3,240,772 | 3,672,208 | 4,534,138 | 5,059,013 | 4,957,129 | 5,045,347 | 5,729,000 | 5,544,805 | 5,296,197 | | | |
| | <i>Days of Cash available</i> | 41 | 36 | 37 | 53 | 60 | 74 | 83 | 81 | 82 | 94 | 91 | 87 | | | |

Lighthouse Community Public Schools (LCPS)
Balance Sheet
As of February 28, 2021

| Financial Row | Feb |
|--|----------------|
| - | 2021 |
| ASSETS | |
| Current Assets | |
| Bank | |
| Total - 9120-LCCS - Cash in Bank - LCCS | 4,183,458.17 |
| Total Bank | 4,183,458.17 |
| Total Accounts Receivable | 800,776.03 |
| Other Current Asset | |
| Total Other Current Asset | 37,971.68 |
| Total Current Assets | 5,022,205.88 |
| Fixed Assets | |
| Total Fixed Assets | 5,338,639.47 |
| Total Other Assets | 73,083.00 |
| Total ASSETS | 10,433,928.35 |
| LIABILITIES & EQUITY | |
| Current Liabilities | |
| Total Accounts Payable | 133,772.07 |
| Total Credit Card | 23,684.93 |
| Total Other Current Liability, including Wages Payable ("Summer Holdback") | 719,147.64 |
| Total Current Liabilities | 876,604.64 |
| Long Term Liabilities | |
| Total - 9660 - Long Term Liabilities | 2,473,600.00 |
| Total Long Term Liabilities* | 2,473,600.00 |
| Equity | |
| With Donor Restriction | 379,441.55 |
| Retained Earnings | 9,155,435.11 |
| Net Income | (2,451,152.95) |
| Total Equity | 7,083,723.71 |
| Total LIABILITIES & EQUITY | 10,433,928.35 |

* Paycheck Protection Program Loan

| | | Current Year: FY21 | | | | | | | | | | | | | | Budget | Forecast |
|--|---------------------------------|--------------------|--------------------|------------------|------------------|------------------|------------------|------------------|------------------|--------------------|------------------|--------------------|------------------|--------------------|------------------|-------------------|-------------------|
| | | Actuals | Actuals | Actuals | Actuals | Actuals | Actuals | Actuals | Projected | Projected | Projected | Projected | YTD Total | AP/AR | | | |
| | | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun | | | | |
| Beginning Cash | | 3,538,152 | 4,377,611 | 3,654,107 | 4,112,295 | 4,265,989 | 4,066,981 | 3,723,915 | 4,901,719 | 4,549,755 | 3,942,496 | 3,951,267 | 2,559,258 | | | | |
| Unrestricted | | | | | | | | | | | | | | | | | |
| REVENUE TOTAL | | 102,261 | 756,474 | 2,412,216 | 1,688,691 | 1,375,091 | 1,356,409 | 3,148,845 | 1,440,191 | 1,685,714 | 1,600,505 | 713,962 | 944,775 | 17,225,133 | 5,819,850 | 22,567,930 | 23,194,983 |
| Expenses | | | | | | | | | | | | | | | | | |
| 1-2000 | Compensation | 373,369 | 1,043,816 | 1,005,831 | 1,054,428 | 1,000,045 | 1,018,635 | 999,095 | 1,033,813 | 1,174,984 | 1,032,930 | 1,049,917 | 379,173 | 11,166,035 | - | 11,041,016 | 11,166,035 |
| 3000 | Employee Benefits | 278,208 | 156,251 | 281,199 | 136,987 | 188,997 | 227,017 | 237,491 | 216,647 | 273,017 | 215,630 | 216,989 | 55,774 | 2,484,208 | - | 2,471,172 | 2,484,208 |
| 4000 | Books and Supplies | 249,654 | 183,698 | 232,180 | 220,569 | 30,425 | 65,172 | 130,818 | 156,974 | 570,742 | 127,251 | 127,251 | 606,928 | 2,701,660 | - | 2,817,052 | 2,701,660 |
| 5000 | Services & Other Operating Exp. | 419,865 | 399,441 | 501,774 | 495,097 | 346,248 | 497,701 | 679,313 | 463,601 | 396,865 | 292,814 | 290,914 | 211,210 | 4,994,841 | 303,412 | 5,263,433 | 5,298,253 |
| 6000 | Capital Outlay | - | - | - | - | - | - | - | - | 291,667 | - | 500,000 | - | 791,667 | (291,667) | - | 500,000 |
| 7000 | Other Outflow | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 7999 | Uncategorized | - | - | 111 | - | 823 | 439 | 13 | (1,249) | (137) | - | - | - | - | - | - | - |
| EXPENSE TOTAL | | 1,321,096 | 1,783,205 | 2,021,095 | 1,907,082 | 1,566,538 | 1,808,963 | 2,046,730 | 1,869,786 | 2,707,138 | 1,668,624 | 2,185,070 | 1,253,085 | 22,138,411 | 11,745 | 21,592,673 | 22,150,157 |
| Operating Cash Inflow (Outflow), exclusive of Depr. | | (1,218,835) | (1,026,731) | 391,120 | (218,390) | (191,447) | (452,554) | 1,102,115 | (429,596) | (1,021,424) | (68,119) | (1,471,108) | (308,310) | (4,913,279) | 5,808,105 | 975,257 | 1,044,826 |
| 6900 | Depr. | 28,006 | 29,209 | 28,928 | 28,928 | 27,540 | 127,039 | 53,151 | 53,151 | 53,509 | 53,509 | 53,509 | 53,509 | 589,988 | - | 345,988 | 589,988 |
| Operating Cash Inflow (Outflow), inclusive of Depr. | | (1,246,842) | (1,055,940) | 362,192 | (247,318) | (218,986) | (579,593) | 1,048,964 | (482,747) | (1,074,933) | (121,628) | (1,524,618) | (361,819) | (5,503,267) | 5,808,105 | 629,269 | 454,838 |
| Prior Year Revenue | | 2,063,736 | 247,872 | 37,500 | 60,746 | 192,066 | 38,375 | | | 329,225 | | | | | | | |
| Prior Year Expenses | | - | - | - | - | - | - | | | | | | | | | | |
| Change in Deposits on record (Assets) | | - | - | - | - | - | - | | | | | | | | | | |
| Change in Fixed Assets | | 28,006 | 29,209 | 28,928 | 28,928 | 27,540 | 127,039 | 53,151 | 53,151 | 53,509 | 53,509 | 53,509 | 53,509 | | | | |
| Change in Accounts Receivable (current yr) | | 11,589 | 819 | (25) | 725 | 725 | (2,500) | | | | | | | | | | |
| Change in Accounts Payable (current yr) | | (164,062) | 16,726 | (42,346) | 244,421 | (273,900) | (4,270) | | | | | | | | | | |
| Prepays | | 369,029 | - | - | - | - | - | | | | | | | | | | |
| Other Balance Sheet changes | | (30) | (44,545) | - | (5,657) | - | - | | | | | | | | | | |
| Summerholdback for Teachers | | (221,967) | 82,355 | 71,939 | 71,849 | 73,547 | 77,884 | 75,689 | 77,631 | 84,940 | 76,891 | 79,099 | (385,911) | | | | |
| Ending Cash - Total in Primary Checking | | 4,377,611 | 3,654,107 | 4,112,295 | 4,265,989 | 4,066,981 | 3,723,915 | 4,901,719 | 4,549,755 | 3,942,496 | 3,951,267 | 2,559,258 | 1,865,037 | | | | |
| <i>Days of Cash on hand</i> | | 72 | 60 | 68 | 70 | 67 | 61 | 81 | 75 | 65 | 65 | 42 | 31 | | | | |
| <i>Days of Cash on hand (w/o PPP)</i> | | 31 | 19 | 27 | 30 | 26 | 21 | 40 | 34 | 24 | 24 | 1 | (10) | | | | |
| Additional Cash accounts | | | | | | | | | | | | | | | | | |
| Cash Reserve Account | | 250,000 | 250,000 | 250,000 | 250,000 | 250,000 | 250,000 | 250,000 | 250,000 | 250,000 | 250,000 | 250,000 | 250,000 | | | | |
| Ending Cash - Including Cash Reserve | | 4,627,611 | 3,904,107 | 4,362,295 | 4,515,989 | 4,316,981 | 3,973,915 | 5,151,719 | 4,799,755 | 4,192,496 | 4,201,267 | 2,809,258 | 2,115,037 | | | | |
| <i>Days of Cash on hand</i> | | 76 | 64 | 72 | 74 | 71 | 65 | 85 | 79 | 69 | 69 | 46 | 35 | | | | |
| Additional sources available | | | | | | | | | | | | | | | | | |
| Unused Line of Credit - FRB | | 500,000 | 500,000 | 500,000 | 500,000 | 500,000 | 500,000 | 500,000 | 500,000 | 500,000 | 500,000 | 500,000 | 500,000 | | | | |
| Available Ending Cash | | 5,127,611 | 4,404,107 | 4,862,295 | 5,015,989 | 4,816,981 | 4,473,915 | 5,651,719 | 5,299,755 | 4,692,496 | 4,701,267 | 3,309,258 | 2,615,037 | | | | |
| <i>Days of Cash available</i> | | 84 | 73 | 80 | 83 | 79 | 74 | 93 | 87 | 77 | 77 | 55 | 43 | | | | |

| | | Year 2: FY22 | | | | | | | | | | | | | Forecast | |
|--|--|--------------------|--------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|--------------------|------------------|-------------------|
| | | Projected | Projected | Projected | Projected | Projected | Projected | Projected | Projected | Projected | Projected | Projected | Projected | YTD Total | AP/AR | |
| | | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun | | | |
| Beginning Cash | | 1,865,037 | 2,374,351 | 2,074,546 | 2,126,513 | 3,093,832 | 3,525,269 | 4,387,198 | 4,912,073 | 4,810,190 | 4,898,408 | 5,582,061 | 5,397,865 | | | |
| Unrestricted | | | | | | | | | | | | | | | | |
| | REVENUE TOTAL | 70,333 | 755,165 | 1,107,700 | 2,145,363 | 1,546,929 | 1,409,023 | 2,383,773 | 1,718,066 | 1,931,733 | 2,474,944 | 1,618,757 | 1,195,474 | 18,357,260 | 3,994,397 | 22,351,657 |
| Expenses | | | | | | | | | | | | | | | | |
| 1-2000 | Compensation | 431,344 | 1,198,509 | 1,159,234 | 1,236,234 | 1,159,234 | 1,159,234 | 1,159,234 | 1,159,234 | 1,159,234 | 1,159,234 | 1,159,234 | 393,237 | 12,533,194 | - | 12,790,564 |
| 3000 | Employee Benefits | 163,919 | 221,307 | 239,203 | 240,743 | 239,899 | 236,756 | 282,336 | 253,637 | 240,976 | 229,806 | 229,806 | 197,693 | 2,776,082 | 26,533 | 2,802,615 |
| 4000 | Books and Supplies | 148,799 | 97,868 | 73,015 | 68,180 | 95,302 | 95,302 | 105,552 | 95,302 | 95,302 | 95,302 | 110,181 | 105,221 | 1,185,326 | 70,271 | 1,255,597 |
| 5000 | Services & Other Operating Exp. | 470,659 | 327,462 | 369,353 | 417,958 | 406,128 | 597,453 | 398,465 | 398,465 | 434,692 | 393,639 | 390,421 | 311,933 | 4,916,627 | 558,845 | 5,475,472 |
| 6000 | Capital Outlay | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 7000 | Other Outflow | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 7999 | Uncategorized | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | EXPENSE TOTAL | 1,214,722 | 1,845,146 | 1,840,805 | 1,963,114 | 1,900,563 | 2,088,744 | 1,945,587 | 1,906,639 | 1,930,204 | 1,877,980 | 1,889,641 | 1,008,084 | 21,411,230 | 655,648 | 22,324,249 |
| Operating Cash Inflow (Outflow), exclusive of Depr. | | (1,144,389) | (1,089,981) | (733,104) | 182,248 | (353,635) | (679,722) | 438,186 | (188,572) | 1,529 | 596,964 | (270,884) | 187,390 | (3,053,970) | 3,338,748 | 27,408 |
| 6900 | Depr. | 53,509 | 47,459 | 47,459 | 47,459 | 47,459 | 47,459 | 47,459 | 47,459 | 47,459 | 47,459 | 47,459 | 47,459 | 575,558 | (6,050) | 569,508 |
| Operating Cash Inflow (Outflow), inclusive of Depr. | | (1,197,898) | (1,137,440) | (780,563) | 134,789 | (401,094) | (727,181) | 390,727 | (236,031) | (45,930) | 549,505 | (318,343) | 139,931 | (3,629,528) | 3,344,798 | (542,100) |
| | Prior Year Revenue | 2,051,360 | 698,382 | 698,382 | 698,382 | 698,382 | 1,454,963 | | | | | | | | | |
| | Prior Year Expenses | (11,745) | | | | | | | | | | | | | | |
| | Change in Deposits on record (Assets) | | | | | | | | | | | | | | | |
| | Change in Fixed Assets | 53,509 | 47,459 | 47,459 | 47,459 | 47,459 | 47,459 | 47,459 | 47,459 | 47,459 | 47,459 | 47,459 | 47,459 | | | |
| | Change in Accounts Receivable (current yr) | | | | | | | | | | | | | | | |
| | Change in Accounts Payable (current yr) | | | | | | | | | | | | | | | |
| | Prepays | - | | | | | | | | | | | | | | |
| | Other Balance Sheet changes | - | | | | | | | | | | | | | | |
| | Summerholdback for Teachers | (385,911) | 91,795 | 86,689 | 86,689 | 86,689 | 86,689 | 86,689 | 86,689 | 86,689 | 86,689 | 86,689 | (435,997) | | | |
| Ending Cash - Total in Primary Checking | | 2,374,351 | 2,074,546 | 2,126,513 | 3,093,832 | 3,525,269 | 4,387,198 | 4,912,073 | 4,810,190 | 4,898,408 | 5,582,061 | 5,397,865 | 5,149,258 | | | |
| | <i>Days of Cash on hand</i> | 39 | 34 | 35 | 51 | 58 | 72 | 81 | 79 | 81 | 92 | 89 | 85 | | | |
| | <i>Days of Cash on hand (w/o PPP)</i> | (2) | (7) | (6) | 10 | 17 | 32 | 40 | 39 | 40 | 51 | 48 | 44 | | | |
| Additional Cash accounts | | | | | | | | | | | | | | | | |
| | Cash Reserve Account | 250,000 | 250,000 | 250,000 | 250,000 | 250,000 | 250,000 | 250,000 | 250,000 | 250,000 | 250,000 | 250,000 | 250,000 | | | |
| Ending Cash - Including Cash Reserve | | 2,624,351 | 2,324,546 | 2,376,513 | 3,343,832 | 3,775,269 | 4,637,198 | 5,162,073 | 5,060,190 | 5,148,408 | 5,832,061 | 5,647,865 | 5,399,258 | | | |
| | <i>Days of Cash on hand</i> | 43 | 38 | 39 | 55 | 62 | 76 | 85 | 83 | 85 | 96 | 93 | 89 | | | |
| Additional sources available | | | | | | | | | | | | | | | | |
| | Unused Line of Credit - FRB | 500,000 | 500,000 | 500,000 | 500,000 | 500,000 | 500,000 | 500,000 | 500,000 | 500,000 | 500,000 | 500,000 | 500,000 | | | |
| Available Ending Cash | | 3,124,351 | 2,824,546 | 2,876,513 | 3,843,832 | 4,275,269 | 5,137,198 | 5,662,073 | 5,560,190 | 5,648,408 | 6,332,061 | 6,147,865 | 5,899,258 | | | |
| | <i>Days of Cash available</i> | 51 | 46 | 47 | 63 | 70 | 84 | 93 | 91 | 92 | 104 | 101 | 96 | | | |



PCSD 701 105th Ave LLC - Lighthouse Lodestar - Financing Summary

Acquisition; Phase 1 R₁ 5/1/2019

Project Financing & Re-Financing Summary

PHASE 1: ACQUISITION & ADAPTIVE REHABILITATION OF 2 EXISTING STRUCTURES

12/1/2017-8/31/18

| USES | | SOURCES | |
|----------------------------|----------------------|----------------------------------|----------------------|
| Acquisition Costs | \$ 8,759,775 | PCSD Capital Contribution | \$ 3,480,000 |
| Hard Costs | \$ 4,830,461 | Lighthouse Capital Contribution | \$ 1,840,000 |
| Soft Costs | \$ 1,319,696 | Lighthouse - More Capital Needed | \$ - |
| Finance Costs | \$ 399,194 | FRB - Loan Phase 1 | \$ 10,000,000 |
| Management Costs | \$ - | FRB - Loan Phase 2 | \$ - |
| Contingency | \$ 10,873 | | \$ - |
| Total Project Costs | \$ 15,320,000 | Total Sources | \$ 15,320,000 |

PHASE 2B: PERM BLDG

3/1/19-6/30/2020

| USES | | SOURCES | |
|----------------------------|----------------------|---|----------------------|
| Acquisition Costs | \$ - | PCSD Capital Contribution | \$ 2,951,000 |
| Hard Costs | \$ 11,388,890 | Lighthouse Capital Contribution | \$ 2,861,500 |
| Soft Costs | \$ 1,239,584 | Lighthouse - Add'l Capital for Playground | \$ 94,000 |
| Finance Costs | \$ 365,000 | FRB - Loan Phase 1 | \$ - |
| Management Costs | \$ - | FRB - Loan Phase 2 | \$ 7,800,000 |
| Contingency | \$ 713,026 | | \$ - |
| Total Project Costs | \$ 13,706,500 | Total Sources | \$ 13,706,500 |

SUMMARY - PROJECT INCEPTION THROUGH PERM BLDG

12/1/17-6/30/2020

| USES | | SOURCES | |
|----------------------------|----------------------|-----------------------------------|----------------------|
| Acquisition Costs | \$ 8,759,775 | PCSD Capital Contribution | \$ 6,431,000 |
| Hard Costs | \$ 16,219,351 | Lighthouse Capital Contribution | \$ 4,701,500 |
| Soft Costs | \$ 2,559,280 | Lighthouse - More Capital Needed | \$ 94,000 |
| Finance Costs | \$ 764,194 | FRB - Loan Phase 1 | \$ 10,000,000 |
| Management Costs | \$ - | FRB - Loan Phase 2 | \$ 7,800,000 |
| Contingency | \$ 723,899 | Other | \$ - |
| Budget Adjustment | \$ - | Reallocate Net Rental CF from LY2 | \$ - |
| Total Project Costs | \$ 29,026,500 | Total Sources | \$ 29,026,500 |

LH PURCHASE FROM PCSD

7/1/2024

| USES | | SOURCES | |
|---------------------------------|----------------------|---------------------------------------|----------------------|
| Repay Acquisition Loan | \$ 10,000,000 | PCSD - Credit for Net CF during lease | \$ 532,469 |
| Repay Construction Loan | \$ 7,800,000 | Credit for Loan #1 Amort. from rent | \$ 1,619,622 |
| Repay PCSD Capital Contribution | \$ 6,431,000 | Credit for Loan #2 Amort. from rent | \$ 827,917 |
| Finance Costs | \$ 1,700,000 | Lighthouse Capital Contribution | \$ 2,412,911 |
| Management Costs | \$ - | New Loan | \$ 20,538,000 |
| Contingency | \$ - | | \$ - |
| Total Project Costs | \$ 25,931,000 | Total Sources | \$ 25,930,919 |

(80.77)

| Loan #1 Financing Terms: | LEASE YEAR (LY): | | | | | | Totals |
|------------------------------------|------------------|------------|--------------|--------------|--------------|--------------|-----------------|
| | 1 | 2 | 3 | 4 | 5 | 6 | |
| LY Start Date: | 7/23/18 | 7/1/19 | 7/1/20 | 7/1/21 | 7/1/22 | 7/1/23 | |
| LY End Date: | 6/30/19 | 6/30/20 | 6/30/21 | 6/30/22 | 6/30/23 | 6/30/24 | |
| Enrollment (from LH projections) | 512 | 648 | 716 | 781 | 843 | 843 | |
| Loan Principal | \$ 10,000,000 | | | | | | |
| Loan Closing Date | 3/29/18 | | | | | | |
| Maturity Date | 3/1/25 | | | | | | |
| Interest Rate | 3.01% | | | | | | |
| Amortization (Yrs) | 24.82 | | | | | | |
| Term (Yrs) | 6.92 | | | | | | |
| Estimated Payoff Date | 6/30/24 | | | | | | |
| MS Enrollment | 512 | 576 | 576 | 576 | 576 | 576 | |
| HS Enrollment | 0 | 72 | 140 | 205 | 267 | 267 | |
| ADA (95%) (PCSD estimate) | 486 | 616 | 680 | 742 | 801 | 801 | |
| Difference to Max Capacity | 331 | 195 | 127 | 62 | 0 | 0 | |
| Annual Lease Payment from Rent/ADA | 658,350 | 820,800 | 1,020,300 | 1,112,925 | 1,201,500 | 1,201,500 | |
| | 1,355 | 1,332 | 1,500 | 1,500 | 1,500 | 1,500 | |
| CASH INFLOW | | | | | | | |
| Lease Income | \$ 619,415 | \$ 820,800 | \$ 1,020,300 | \$ 1,112,925 | \$ 1,201,500 | \$ 1,201,500 | \$ 5,976,440.32 |
| Distribution from DSRF | n/a | | | | | | \$ - |
| Subtotal - Cash Inflow | \$ 619,415 | \$ 820,800 | \$ 1,020,300 | \$ 1,112,925 | \$ 1,201,500 | \$ 1,201,500 | \$ 5,976,440.32 |
| CASH OUTFLOW | | | | | | | |
| Loan #1 Debt Svc. - Int. Exp. | \$ 276,769 | \$ 292,355 | \$ 283,808 | \$ 275,000 | \$ 265,923 | \$ 256,569 | \$ 1,650,425.48 |
| Loan #1 Debt Svc. - Princ. Amort. | \$ 157,853 | \$ 280,066 | \$ 288,614 | \$ 297,422 | \$ 306,499 | \$ 315,853 | \$ 1,646,307.08 |
| Loan #2 Debt Svc. - Int. Exp. | \$ - | \$ - | \$ 233,013 | \$ 226,870 | \$ 219,820 | \$ 212,556 | \$ 892,258.61 |
| Loan #2 Debt Svc. - Princ. Amort. | \$ - | \$ - | \$ 132,028 | \$ 231,772 | \$ 238,821 | \$ 246,085 | \$ 848,706.53 |
| Rent for Temp Modulars | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| PCSD Allowance for Mgmt Expens | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Property Op Exp / Phase 2 Costs | \$ 150,273 | \$ 256,000 | \$ - | \$ - | \$ - | \$ - | \$ 406,273 |
| Subtotal - Cash Outflow | \$ 584,896 | \$ 828,422 | \$ 937,463 | \$ 1,031,063 | \$ 1,031,063 | \$ 1,031,063 | \$ 5,443,971.02 |
| Net Cashflow | \$ 34,519 | \$ (7,622) | \$ 82,837 | \$ 81,862 | \$ 170,437 | \$ 170,437 | \$ 532,469.30 |
| DCR | 1.08 | 0.99 | 1.09 | 1.08 | 1.17 | 1.17 | |
| Cumulative DCR | 1.08 | 1.03 | 1.06 | 1.06 | 1.09 | 1.11 | |

Refinancing:

| | |
|-----------------------------------|----------------------|
| Assumed Purchase Date: | 6/30/24 |
| Enrollment | 843 |
| ADA (95%) | 801 |
| S8740/ADA | \$ 1,050 |
| Term (years) | 35 |
| Loan Balance | \$ 15,352,462 |
| PCSD LLC Equity Payment | \$ 5,898,531 |
| Refinancing Costs (8%) | \$ 1,700,000 |
| Principal Refinance Amount | \$ 22,950,992 |
| Additional School Contribution | \$ (2,412,911) |
| Total Refinance Amount | \$ 20,538,081 |

2024-25

| Interest Rate | 4.0% | 4.5% | 5.0% | 5.5% | 6.0% | 6.5% | 7.0% |
|-----------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Annual Facility Expense: | | | | | | | |
| Debt Service | \$ 1,091,249 | \$ 1,166,374 | \$ 1,243,838 | \$ 1,323,514 | \$ 1,405,272 | \$ 1,488,980 | \$ 1,574,506 |
| Total Debt + Lease Expense | \$ 1,091,249 | \$ 1,166,374 | \$ 1,243,838 | \$ 1,323,514 | \$ 1,405,272 | \$ 1,488,980 | \$ 1,574,506 |
| Per ADA Pupil Expense | \$ 1,362 | \$ 1,456 | \$ 1,553 | \$ 1,652 | \$ 1,754 | \$ 1,859 | \$ 1,966 |
| Per ADA Pupil Exp. (Post S8740) | \$ 341 | \$ 406 | \$ 503 | \$ 602 | \$ 704 | \$ 809 | \$ 916 |

| | |
|---------------------------------|---------------------|
| Total LH Capital Needed: | \$ 7,208,411 |
| Funded for Phase 1: | \$ 1,840,000 |
| Fund for Ph. 2 | \$ 2,955,500 |
| Fund by 6/30/24 for purch.: | \$ 2,412,911 |



LCPS
701 105th Ave
Sources to Date

| LCPS' Sources Required | | | | Accounting of Sources | | | | |
|------------------------|-----------------------------|---------------------------|------------------|-----------------------|------------------|-----------------|------------------|-------------------|
| Phase | Timing for initial contrib. | Timing for FINAL contrib. | Amount | Received | | Pledged | | Outstanding |
| PHASE 1 | Dec. '17 | Jan '18 | 1,840,000 | Full Amt. Rec. | 1,840,000 | N/A | | N/A |
| | | | | Subtotal | 1,840,000 | Subtotal | - | Subtotal - |
| PHASE 2 | May '19 | Spring '20 | 3,005,500 | RFF ('19) | 500,000 | | | |
| | | | | SVCF | 1,000,000 | | | |
| | | | | Beaver Foun. | 250,000 | | | |
| | | | | Individuals | 27,790 | | | |
| | | | | Irwin * | 132,710 | | | |
| | | | | RFF ('20) | 500,000 | | | |
| | | | | Valley | 500,000 | | | |
| | | | | Fund for Future | 95,000 | | | |
| | | | | Subtotal | 3,005,500 | Subtotal | - | Subtotal - |
| PHASE "3" | N/A | Spring '24 | 2,600,000 | Irwin Remainder | 117,290 | RFF ('21) | 500,000 | Fully secured 0 |
| | | | | Beaver | 250,000 | RFF ('22) | 500,000 | |
| | | | | Individuals | 23,339 | RFF ('23) | 500,000 | |
| | | | | | | RFF ('24) | 500,000 | |
| | | | | | | Pledge 1 | 90,000 | |
| | | | | | | Pledge 2 | 119,371 | |
| | | | | Subtotal | 390,629 | Subtotal | 2,209,371 | Subtotal 0 |
| TOTALS | | | 7,445,500 | Subtotal | 5,236,129 | Subtotal | 2,209,371 | Subtotal 0 |
| | | | | | 70% | | 30% | 0% |

Check Register

Lighthouse Community Public Schools
January
2021



| Vendor | Check Number | Check Date | Description | Check Amount |
|--|--------------|------------|--|--------------|
| ACCO Engineered Systems | 73141 | 1/15/2021 | Admin unit repair | 6,901.50 |
| Adobe Systems Incorporated | 73142 | 1/15/2021 | Creative Cloud ALL MLP Entrprse Lic Sub Rnw MUN K12 SITE SHRD DEV LC | 2,496.00 |
| ADP, LLC | 73143 | 1/15/2021 | ADP Electronic I-9 Services | 100.00 |
| Alfredo Ramirez Ramos | 73144 | 1/15/2021 | Alder resident Stipend | 1,818.18 |
| Altitude Learning | 73145 | 1/15/2021 | Learning service | 2,700.00 |
| Ameerah Tubby | 73146 | 1/15/2021 | COVID -19 WINTER RELIEF | 1,000.00 |
| Monica Anthony | 73147 | 1/15/2021 | training | 89.00 |
| Aubrey Patrick | 73148 | 1/15/2021 | classroom material | 59.98 |
| Carbon Lighthouse, Inc., | 73149 | 1/15/2021 | Energy Services Monthly Payment Amount - Year 2 | 3,700.00 |
| Christina Clemens | 73150 | 1/15/2021 | classroom supplies | 196.77 |
| City of Oakland - False Alarm | 73151 | 1/15/2021 | False alarm reduction program for 701 105th Ave | 35.00 |
| CliftonLarsonAllen LLP | 73152 | 1/15/2021 | Final audit assistance bill | 7,428.75 |
| Cogent Solutions & Supplies | 73153 | 1/15/2021 | Custodian supplies | 506.59 |
| Dept Of Justice | 73154 | 1/15/2021 | Fingerprint | 175.00 |
| EL Education, Inc | 73155 | 1/15/2021 | Network School Services -Lighthouse Community CS | 36,150.00 |
| Envision Education | 73156 | 1/15/2021 | Q2 pro-rata share of joint expenses for Alder Residency - Oct - Dec 2020 | 4,935.64 |
| GMD Linguistics | 73157 | 1/15/2021 | IEP meeting translation | 420.00 |
| Jai David Valentine | 73158 | 1/15/2021 | Postage | 63.03 |
| Janeth Castruita | 73159 | 1/15/2021 | Alder resident stipend | 1,818.18 |
| Kone Inc. | 73160 | 1/15/2021 | Maintenance | 260.01 |
| Kos Read Group Inc. | 73161 | 1/15/2021 | Consultation fee | 7,500.00 |
| Language People Inc. | 73162 | 1/15/2021 | Translation service | 500.00 |
| Maritza Aiello | 73163 | 1/15/2021 | Translation service for COVID-19 | 214.80 |
| Maxim Healthcare Staffing Services, Inc. | 73164 | 1/15/2021 | LIGHTHOUSE CAMPUS_BT Hybrid Inperson/Inhome | 737.50 |
| Nob Hill Catering, Inc. | 73165 | 1/15/2021 | School lunch program | 17,808.00 |
| Orkin | 73166 | 1/15/2021 | Monthly service | 421.55 |
| PCSD 701 105th ave LLC | 73167 | 1/15/2021 | Property at 701 105th Avenue | 11,528.66 |
| Quality First Services, Inc | 73168 | 1/15/2021 | Monthly service | 595.00 |
| Rhythmic Mind | 73169 | 1/15/2021 | Rhythmic Mind Freestyle Therapy Cypher Series | 5,000.00 |
| RTW Sciences, LLC | 73170 | 1/15/2021 | CRL COVID-19 Rapid Response Lab Diagnostics tests and results | 4,760.00 |
| HWC Consultants, LLC. | 73171 | 1/15/2021 | E-Rate FY2021: | 5,500.00 |
| Seneca Family of Agencies | 73172 | 1/15/2021 | 48-NATHTRY Tuition JBA | 111,070.51 |
| Staples Advantage | 73173 | 1/15/2021 | 3459019704 | 11.42 |
| Swing Education | 73174 | 1/15/2021 | Substitute Services | 8,445.00 |
| TextHelp | 73175 | 1/15/2021 | Reference 2020-0028 | 3,244.38 |
| The Speech Pathology Group | 73176 | 1/15/2021 | Speech services | 75.00 |
| Vista Higher Learning | 73177 | 1/15/2021 | P.O 2020-0023 | 2,726.24 |
| MIC Wright Specialty | 73178 | 1/15/2021 | As of: 12/31/2020 | 9,612.92 |

Check Register

Lighthouse Community Public Schools
January
2021



| Vendor | Check Number | Check Date | Description | Check Amount |
|--|--------------|------------|--|--------------|
| Alliance Graphics | 73179 | 1/22/2021 | Lodestar Banner | 300.76 |
| Benjamin Key-Rodriguez | 73180 | 1/22/2021 | Sategna Scholarship | 500.00 |
| Brandon Segundo | 73181 | 1/22/2021 | Sategna Scholarship | 500.00 |
| Cecila Almaraz | 73182 | 1/22/2021 | Sategna Scholarship | 500.00 |
| Cogent Solutions & Supplies | 73183 | 1/22/2021 | Cleaning supplies | 224.13 |
| Devonte Morris | 73184 | 1/22/2021 | Sategna Scholarship | 500.00 |
| Diana Rodriguez Cortes | 73185 | 1/22/2021 | Sategna Scholarship | 500.00 |
| Education Modified, Inc. | 73186 | 1/22/2021 | Access for 10 staff | 799.00 |
| Francisco Lopez Luna | 73187 | 1/22/2021 | Sategna Scholarship | 500.00 |
| Gabriela Gonzales | 73188 | 1/22/2021 | Alder Resident Stipend | 1,818.18 |
| Genesis Alejo | 73189 | 1/22/2021 | Sategna Scholarship | 500.00 |
| Greenfield Learning Inc | 73190 | 1/22/2021 | 2 lexia subscription | 66,500.00 |
| GMD Linguistics | 73191 | 1/22/2021 | IEP translation | 630.00 |
| Isela Chavarria Oviedo | 73192 | 1/22/2021 | Sategna Scholarship | 500.00 |
| Janet Marcial | 73193 | 1/22/2021 | Sategna Scholarship | 500.00 |
| Janeth Castruita | 73194 | 1/22/2021 | Alder resident stipend | 1,818.18 |
| Jennifer Huff | 73195 | 1/22/2021 | Consultation fee | 9,285.00 |
| Jessica Berdak | 73196 | 1/22/2021 | Alder resident stipend | 1,818.18 |
| Jonathan Moreno | 73197 | 1/22/2021 | Sategna Scholarship | 500.00 |
| Jose De La O | 73198 | 1/22/2021 | Sategna Scholarship | 500.00 |
| Josefina Belloso | 73199 | 1/22/2021 | Alder Resident Stipend | 1,818.18 |
| Kenneth Bazile | 73200 | 1/22/2021 | Lost checks | 2,758.69 |
| Law Offices of Young, Minney & Corr, LLP | 73201 | 1/22/2021 | Legal fees | 5,102.45 |
| Marilyn Maldonado | 73202 | 1/22/2021 | Sategna Scholarship | 500.00 |
| Martha Carter | 73203 | 1/22/2021 | Alder Resident Stipend | 1,818.18 |
| Marycarmen Castro | 73204 | 1/22/2021 | Sategna Scholarship | 250.00 |
| Maxim Healthcare Staffing Services, Inc. | 73205 | 1/22/2021 | Services assistants #ERM54152 | 1,924.00 |
| Musick, Peeler & Garrett LLP | 73206 | 1/22/2021 | Legal fees | 1,274.00 |
| Nicole Rodriguez | 73207 | 1/22/2021 | Alder Resident Stipend | 1,818.18 |
| Alberto Ocegueda | 73208 | 1/22/2021 | Sategna Scholarship | 500.00 |
| Orkin | 73209 | 1/22/2021 | Monthly service fee | 260.00 |
| PCSD 701 105th ave LLC | 73210 | 1/22/2021 | Reimbursement expenses for Carbon Lighthouse Generate I, LLC | 1,575.47 |
| Roberto Camarena | 73211 | 1/22/2021 | Sategna Scholarship | 500.00 |
| Samuel Carter | 73212 | 1/22/2021 | Alder Resident Stipend | 1,818.18 |
| Sergio Jimenez | 73213 | 1/22/2021 | Sategna Scholarship | 500.00 |
| Summer Johnson | 73214 | 1/22/2021 | classroom supplies | 10.00 |
| Swing Education | 73215 | 1/22/2021 | Substitute Services | 6,200.00 |
| Talia Gonzales-Medina | 73216 | 1/22/2021 | Alder Resident Stipend | 1,818.18 |

Check Register

Lighthouse Community Public Schools

January

2021



| Vendor | Check Number | Check Date | Description | Check Amount |
|--|--------------|------------|---|--------------|
| The Advisory Group of San Francisco, LLC | 73217 | 1/22/2021 | January 1, 2021 to March 31, 2021 | 8,249.99 |
| Jacobo Torres | 73218 | 1/22/2021 | Landscaping at LH | 1,300.00 |
| Genesis Vazquez | 73219 | 1/22/2021 | Sategna Scholarship | 500.00 |
| WDR Restoration, Inc | 73220 | 1/22/2021 | Water Damage | 36,877.79 |
| RICOH USA Program | 73221 | 1/22/2021 | Copier lease | 7,732.18 |
| Yesenia Sanchez | 73222 | 1/22/2021 | Alder Resident Stipend | 1,818.18 |
| Kayla Zeal | 73223 | 1/22/2021 | Coaching fee | 2,288.89 |
| Belen Orozco | 73224 | 1/28/2021 | postage reimbursement | 139.49 |
| Blackbaud Inc | 73226 | 1/28/2021 | Renewal Period: 03/18/2021 - 03/17/2022 | 837.41 |
| California Teaching Commission (CTC) | 73227 | 1/28/2021 | CTC Permit | 100.00 |
| Cogent Solutions & Supplies | 73228 | 1/28/2021 | Custodial supplies | 560.73 |
| Dolores Gonzalez | 73229 | 1/28/2021 | Covid -19 Winter Relief fund | 1,000.00 |
| GMD Linguistics | 73230 | 1/28/2021 | IEP translation | 1,952.00 |
| Light Keepers LLC | 73231 | 1/28/2021 | Rent for 444 Hegenberger Facility | 58,000.00 |
| Maxim Healthcare Staffing Services, Inc. | 73232 | 1/28/2021 | SPED staff support | 325.00 |
| Dennise Moon | 73233 | 1/28/2021 | Testing supplies for SPED | 236.97 |
| Nob Hill Catering, Inc. | 73234 | 1/28/2021 | School meal | 18,340.00 |
| Orkin | 73235 | 1/28/2021 | PC Standard | 161.55 |
| Vamsha Enterprise INC. | 73236 | 1/28/2021 | Lodestar T-shirts | 1,750.00 |
| PCSD 701 105th ave LLC | 73237 | 1/28/2021 | Lodestar Rent | 85,025.00 |
| RTW Sciences, LLC | 73238 | 1/28/2021 | CRL Rapid Response Virus Test Kits | 17,643.20 |
| Seneca Family of Agencies | 73239 | 1/28/2021 | LOD-FTE-DEC20 | 56,104.25 |
| Specially Designed Education Services | 73240 | 1/28/2021 | P.O 2020-0052 for SPED | 2,831.56 |
| Staples Advantage | 73241 | 1/28/2021 | Office supplies | 231.10 |
| Swing Education | 73242 | 1/28/2021 | Substitute Services | 5,205.00 |
| Teach for America- Bay Area | 73243 | 1/28/2021 | Teach for America corp members at LCPS | 25,000.00 |
| California Teaching Commission (CTC) | 73244 | 1/28/2021 | CTC Permit | 100.00 |
| California Teaching Commission (CTC) | 73245 | 1/28/2021 | CTC Permit | 100.00 |

Check Register

Lighthouse Community Public Schools
February
2021



| Vendor | Check Number | Check Date | Description | Check Amount |
|---|--------------|------------|---|--------------|
| Alliance Graphics | 73246 | 2/5/2021 | 3' x 8' banner with grommets | 299.70 |
| Charles Schwab Bank | 73247 | 2/5/2021 | Billing period 10/1/2020-12/31/2020 | 830.94 |
| Department of Treasury Internal Revenue Service | 73248 | 2/5/2021 | Dec 31 2017 tax period | 12,142.68 |
| Foli Kokodoko | 73249 | 2/5/2021 | Sategna scholarship | 500.00 |
| Karen Garcia Gonzalez | 73250 | 2/5/2021 | Sategna scholarship | 500.00 |
| GMD Linguistics | 73251 | 2/5/2021 | IEP translation | 1,122.52 |
| Kone Inc. | 73252 | 2/5/2021 | Maintenance Period: 02/01/2021 - 02/28/2021 | 260.01 |
| Maxim Healthcare Staffing Services, Inc. | 73253 | 2/5/2021 | SPED services | 1,818.50 |
| OverDrive Inc | 73254 | 2/5/2021 | Ebook | 58.41 |
| Quality First Services, Inc | 73255 | 2/5/2021 | janitorial service | 595.00 |
| Marlene Rodriguez | 73256 | 2/5/2021 | Sategna scholarship | 250.00 |
| Rosetta Stone | 73257 | 2/5/2021 | ISP School Package & Rosetta Stone English PTO | 3,600.00 |
| Seneca Family of Agencies | 73258 | 2/5/2021 | LHC-FTE-DEC20 | 56,569.49 |
| Surge Institute | 73259 | 2/5/2021 | 2021 Surge Fellowship Tuition for Lauren Horton | 1,500.00 |
| RICOH USA Program | 73260 | 2/5/2021 | Lodestar copier lease | 15,890.64 |
| MIC Wright Specialty | 73261 | 2/5/2021 | Billing As of: 1/31/2021 | 9,612.93 |
| Abiezer Valdivia Daza | 73262 | 2/11/2021 | Service call at Lodestar | 200.00 |
| Carbon Lighthouse, Inc., | 73263 | 2/11/2021 | Energy Services | 3,700.00 |
| CDW Government | 73264 | 2/11/2021 | P.O 2020-0016 | 90,120.14 |
| Cogent Solutions & Supplies | 73265 | 2/11/2021 | Custodia supplies | 2,698.78 |
| Derrek A. Coleman | 73266 | 2/11/2021 | Consultation work with development team. | 1,080.00 |
| Edgility Consulting | 73267 | 2/11/2021 | Compensation Study | 10,000.00 |
| Ellevation Inc | 73268 | 2/11/2021 | PO NUMBER 2020-0056 | 53,160.37 |
| GMD Linguistics | 73269 | 2/11/2021 | IEP translation | 630.00 |
| | 73270 | 2/11/2021 | Photocopy | 1,273.81 |
| Rose Galvez | 73271 | 2/11/2021 | Classroom supplies | 235.53 |
| Chris Sithi | 73272 | 2/11/2021 | Extra Editing for Enrollment Videos | 2,500.00 |
| Staples Advantage | 73273 | 2/11/2021 | Sum inv 8061247585 | 323.77 |
| Swing Education | 73274 | 2/11/2021 | Substitute Services | 6,060.00 |
| Vista Higher Learning | 73275 | 2/11/2021 | P.O 2020-0054 | 941.14 |
| Acme Fire Extinguisher Co., Inc. | 73276 | 2/18/2021 | Service call | 452.14 |
| ADP, LLC | 73277 | 2/18/2021 | ADP Electronic I-9 Services | 100.00 |
| Alfredo Ramirez Ramos | 73278 | 2/18/2021 | Alder resident Stipend | 1,818.18 |
| Monica Anthony | 73279 | 2/18/2021 | Postage | 64.09 |
| Blackbaud Inc | 73280 | 2/18/2021 | Annual subscription | 1,871.06 |
| Clare Computer Solutions | 73281 | 2/19/2021 | VOIP service call | 786.25 |
| Cogent Solutions & Supplies | 73282 | 2/18/2021 | Custodial supplies | 621.57 |
| CPM Educational Program | 73283 | 2/18/2021 | P.O. 2020-0058 | 270.00 |

Check Register

Lighthouse Community Public Schools
February
2021



| Vendor | Check Number | Check Date | Description | Check Amount |
|--|--------------|------------|---|--------------|
| Dept Of Justice | 73284 | 2/18/2021 | Fingerprinting | 243.00 |
| Derrek A. Coleman | 73285 | 2/18/2021 | Coaching fee | 250.00 |
| Gabriela Gonzales | 73286 | 2/18/2021 | Alder Resident Stipend | 1,818.18 |
| Janeth Castruita | 73287 | 2/18/2021 | Alder resident stipend | 1,818.18 |
| Jennifer Huff | 73288 | 2/18/2021 | Consultation | 9,999.98 |
| Jessica Berdak | 73289 | 2/18/2021 | Alder resident stipend | 1,818.18 |
| Josefina Belloso | 73290 | 2/18/2021 | Alder Resident Stipend | 1,818.18 |
| Law Offices of Young, Minney & Corr, LLP | 73291 | 2/18/2021 | Legal fees | 810.82 |
| Maritza Aiello | 73292 | 2/18/2021 | Translation services | 195.00 |
| Martha Carter | 73293 | 2/18/2021 | Alder Resident Stipend | 1,818.18 |
| Maxim Healthcare Staffing Services, Inc. | 73294 | 2/18/2021 | COnsultation services | 750.00 |
| Nicole Rodriguez | 73295 | 2/18/2021 | Alder Resident Stipend | 1,818.18 |
| Samuel Carter | 73296 | 2/18/2021 | Alder Resident Stipend | 1,818.18 |
| Seneca Family of Agencies | 73297 | 2/18/2021 | 48NATHTRY- MH | 23,355.00 |
| Staples Advantage | 73298 | 2/18/2021 | Sum inv 8061317551 | 255.51 |
| Swing Education | 73299 | 2/19/2021 | Substitute Services | 10,400.00 |
| Talia Gonzales-Medina | 73300 | 2/18/2021 | Alder Resident Stipend | 1,818.18 |
| The Speech Pathology Group | 73301 | 2/18/2021 | SLP services | 100.00 |
| Jacobo Torres | 73302 | 2/18/2021 | Landscaping | 5,300.00 |
| RICOH USA Program | 73303 | 2/19/2021 | Copier lease for Lighthouse 444 | 6,670.19 |
| Bay Alarm Company | 73305 | 2/26/2021 | Service call | 295.00 |
| Beretta Investment Group | 73306 | 2/26/2021 | 433 ST 201/202 Rent | 4,545.00 |
| Amanda Klein | 73307 | 2/26/2021 | CLASSROOM SUPPLIES | 417.35 |
| Light Keepers LLC | 73308 | 2/26/2021 | Rent for 444 Hegenberger Facility | 58,000.00 |
| Dennise Moon | 73309 | 2/26/2021 | SPED SUPPLIES | 346.66 |
| Orkin LLC | 73310 | 2/26/2021 | Acct # 32343578 | 260.00 |
| Orkin | 73311 | 2/26/2021 | Acct # 28007305 | 161.55 |
| PCSD 701 105th ave LLC | 73312 | 2/26/2021 | Lodestar Rent | 85,025.00 |
| Julio Romero | 73313 | 2/26/2021 | Installation of diaper changing tables in the bathrooms | 350.00 |
| Seneca Family of Agencies | 73314 | 2/26/2021 | LHC-FTE-JAN21 | 89,631.49 |
| Beretta Investment Group | 73315 | 2/26/2021 | 433 ST 201/202 Rent | 4,545.00 |



383 Preda St. Suite #3
 San Leandro CA 94577
 5103663667
 jesus@jcgreenplumbing.com

Estimate

| | |
|------------------|------------|
| ESTIMATE# | 48727995 |
| DATE | 02/17/2021 |
| PO# | |

| CUSTOMER |
|---|
| Franklin Zuniga 444 Hegenberger Road Oakland CA 94621 (510) 200-4256 |

| SERVICE LOCATION |
|---|
| Franklin Zuniga 444 Hegenberger Road Oakland CA 94621 (510) 200-4256 |

| DESCRIPTION |
|---|
| <p>JC Green Plumbing, Inc. will install the following items:</p> <ul style="list-style-type: none"> - 32 Sloan Toilet Valves (Model: A6065121002) - 9 Urinal Sloan Valves (Model: A6063013002) - 27 Sloan Faucets with Mixer (Model: D591LFLGHGMHDF) - 3 Elkay Bottle Fillers (Model: ELZS8WSLP) <p>We expect to have approx. 2-3 technicians on site per day. And we expect the project to take approx. 9-10 work days to complete.</p> <p>The amount of technicians working on site, and the amount of work days may vary.</p> <p>For the sloan toilet/urinal valves, we are only installing the new sloan valve and "Spud". The existing angle stops for the sloan valves is not included in this price.</p> <p>Toilets, Sinks, and etc. are not included in this estimate.</p> <p>Please note: an electrician of your choice will need to install an electrical outlet for the bottle fillers to work. This bid doesn't include the electrical work. Please plan accordingly.</p> <p>Customer is responsible for obtaining permits for the project and scheduling inspections.</p> <p>This estimate is only good for 30 days. If approved, then we can go into greater detail on the job scope details and etc.</p> |

Estimate

| Description | Qty | Rate | Total |
|--|------------|-------------|--------------|
| 1006 - Toilets, Urinals, Water Fountains | 1.00 | 57,400.00 | 57,400.00 |
| Oakland 2019 | | 9.25% | 0.00 |

CUSTOMER MESSAGE

Estimate Total:

\$57,400.00

PRE-WORK SIGNATURE

Signed By: