

Lighthouse Community Public Schools
 Multi-year budget
 Site: Lodestar (Charter 1783)
 Version: Charter Renewal - Term beginning July 1, 2021

	Curr. Yr. FY21 Lodestar Forecast	Multi-year projection					
		Year 1	Year 2	Year 3	Year 4	Year 5	
		FY22 Lodestar Forecast	FY23 Lodestar Forecast	FY24 Lodestar Forecast	FY25 Lodestar Forecast	FY26 Lodestar Forecast	
Summary							
Unrestricted							
Revenues							
8000	Local Control Funding Formula	6,262,858	7,070,064	7,778,675	8,519,904	8,520,171	8,690,574
8100	Federal Revenue	965,137	486,862	504,876	553,895	583,288	589,988
8300	Other State Revenues	1,325,441	1,377,155	1,555,585	1,696,072	1,709,233	1,743,496
8600	Local Revenues	295,804	342,878	350,299	358,356	360,287	362,237
8800	Fundraising and Grants	66,000	75,000	68,000	64,000	-	-
	TOTAL	8,915,240	9,351,959	10,257,436	11,192,227	11,172,979	11,386,296
Expenses							
1-2000	Compensation	3,678,211	4,040,037	4,511,255	4,997,037	5,096,977	5,198,917
3000	Employee Benefits	791,842	901,558	1,021,461	1,143,742	1,187,414	1,236,790
4000	Books and Supplies	964,156	577,244	617,359	667,557	675,234	683,103
5000	Services & Other Operating Exp.	3,252,466	3,476,105	3,694,498	3,983,048	4,049,823	4,150,642
6000	Capital Outlay	-	-	-	-	-	-
	TOTAL	8,686,674	8,994,944	9,844,573	10,791,384	11,009,448	11,269,452
	Operating Income, before Depreciation	228,566	357,016	412,862	400,843	163,532	116,844
	<i>Operating Income, as a % of expenses</i>	<i>2.6%</i>	<i>4.0%</i>	<i>4.2%</i>	<i>3.7%</i>	<i>1.5%</i>	<i>1.0%</i>
6900	Depreciation Expense	19,345	-	-	-	-	-
	Change in Unrestricted Net Assets (inc. Depreciation)	209,222	357,016	412,862	400,843	163,532	116,844
	<i>Operating Income, as a % of expenses</i>	<i>2.4%</i>	<i>4.0%</i>	<i>4.2%</i>	<i>3.7%</i>	<i>1.5%</i>	<i>1.0%</i>
Temporarily Restricted							
	Revenues / Contributions	-	-	-	-	-	-
	Expenses / Releases from Restriction	6,000	-	-	-	-	-
	Change in Restricted Net Assets	(6,000)	-	-	-	-	-
Fund Balance							
	Beginning Balance	-	-	-	-	-	-
	Unrestricted (unaudited)	1,536,499	1,451,373	2,171,483	2,584,345	2,985,188	3,148,720
	Restricted (unaudited)	6,000	363,094	-	-	-	-
	Total Beginning Balance	1,542,499	1,814,467	2,171,483	2,584,345	2,985,188	3,148,720
	Projected Ending Balance	1,745,721	2,171,483	2,584,345	2,985,188	3,148,720	3,265,563
	<i>Ending Balance, as a % of Operating Expenses</i>	<i>20%</i>	<i>24%</i>	<i>26%</i>	<i>28%</i>	<i>29%</i>	<i>29%</i>

	Curr. Yr. FY21 Lodestar Forecast	Multi-year projection				
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		FY22 Lodestar Forecast	FY23 Lodestar Forecast	FY24 Lodestar Forecast	FY25 Lodestar Forecast	FY26 Lodestar Forecast
Student Enrollment						
Budgeted Enrollment (Minimum)						
K	52	52	52	52	52	52
1	52	52	52	52	52	52
2	56	54	52	52	52	52
3	56	54	52	52	52	52
4	56	54	52	52	52	52
5	56	54	52	52	52	52
6	80	75	75	75	75	75
7	76	75	75	75	75	75
8	76	75	75	75	75	75
9	66	75	75	75	75	75
10	-	72	72	72	72	72
11	-	-	68	68	68	68
12	-	-	-	64	64	64
Total	626	692	752	816	816	816
Attendance Percentage						
Average	95.0%	95.0%	95.0%	95.0%	95.0%	95.0%
ADA						
K-3	205	201	198	198	198	198
4-6	182	174	170	170	170	170
7-8	144	143	143	143	143	143
9-12	63	140	204	265	265	265
Total ADA	595	657	714	775	775	775
Demographic Information						
Enrollment (CBEDS)	626	692	752	816	816	816
FRL (#)	376	415	451	490	490	490
EL (#)	194	215	233	253	253	253
Unduplicated (#)	446	493	536	582	582	582
FRL (%)	60.1%	60.0%	60.0%	60.0%	60.0%	60.0%
EL (%)	31.0%	31.1%	31.0%	31.0%	31.0%	31.0%
Unduplicated (%)	71.2%	71.2%	71.3%	71.3%	71.3%	71.3%

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Revenue Detail							
8000	Local Control Funding Formula						
8011	State Aid	4,719,409	5,514,075	6,211,286	6,940,355	6,940,622	7,079,434
8012	Education Protection Account	118,940	131,480	142,880	155,040	155,040	158,141
8096	Funding in Lieu of Property Taxes	1,424,509	1,424,509	1,424,509	1,424,509	1,424,509	1,452,999
	Subtotal	6,262,858	7,070,064	7,778,675	8,519,904	8,520,171	8,690,574
8100	Federal Revenue						
8290	Title Funding	152,147	166,375	186,581	206,423	225,223	229,728
8181	Special Education	73,574	79,355	89,476	99,179	109,772	111,968
8220	Child Nutrition	218,546	241,132	228,819	248,293	248,293	248,293
8100	Other Federal Revenues	520,870	-	-	-	-	-
	Subtotal	965,137	486,862	504,876	553,895	583,288	589,988
8300	Other State Revenues						
8381	Special Education	365,960	403,607	437,832	483,825	493,501	503,371
8300	All Other State Revenues	959,481	973,548	1,117,754	1,212,247	1,215,732	1,240,125
	Subtotal	1,325,441	1,377,155	1,555,585	1,696,072	1,709,233	1,743,496
8600	Local Revenues & Philanthropy						
	All Local	295,804	342,878	350,299	358,356	360,287	362,237
Total Revenue		8,915,240	9,351,959	10,257,436	11,192,227	11,172,979	11,386,296

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Expense Detail							
1000	Compensation: Certificated						
1100	Teacher Salaries	2,127,063	2,458,327	2,801,992	3,158,419	3,221,588	3,286,019
1300	Administrator Salaries	879,567	897,158	915,102	1,028,572	1,049,144	1,070,127
1400	Bonuses & Other Compensation	23,100	23,100	23,562	24,033	24,514	25,004
	Subtotal	3,029,730	3,378,586	3,740,655	4,211,025	4,295,245	4,381,150
2000	Compensation: Certificated						
2900	Other Non-certificated Salaries	531,873	542,510	608,600	620,772	633,188	645,852
	Subtotal	648,481	661,451	770,600	786,012	801,732	817,767
	Total Compensation	3,678,211	4,040,037	4,511,255	4,997,037	5,096,977	5,198,917
3000	Employee Benefits						
3400	Health & Welfare Benefits	397,277	467,822	537,584	608,595	642,212	681,323
3000	Other Employee Benefits	394,564	433,736	483,877	535,148	545,202	555,467
	Subtotal	791,842	901,558	1,021,461	1,143,742	1,187,414	1,236,790
4000	Books and Supplies						
4100	Textbooks & Curriculum	27,060	31,888	36,596	41,283	42,315	43,373
4200	Books & Other Materials	15,791	18,169	20,491	22,805	23,375	23,959
4300	Materials and Supplies	325,095	119,421	132,322	142,448	146,009	149,659
4400	Noncapitalized Equipment	330,000	94,575	88,067	92,674	94,991	97,365
4700	Food	266,210	313,191	339,884	368,348	368,545	368,747
	Subtotal	964,156	577,244	617,359	667,557	675,234	683,103
5000	Services & Other Operating Exp.						
5100	Subagreements for Services	796,308	911,070	1,011,398	1,120,181	1,148,186	1,176,890
5200	Travel and Conferences	500	601	734	853	874	896
5300	Dues and Memberships	7,393	9,052	9,997	10,873	11,085	11,362
5400	Insurance	35,039	39,428	42,229	45,119	46,247	47,403
5500	Utilities	174,000	199,712	209,973	218,918	224,391	230,001
5600	Leases, Repairs, and Improvements	1,105,425	1,268,772	1,275,835	1,371,350	1,375,597	1,409,987
5800	Professional Services & Other Exp.	1,089,608	993,361	1,084,573	1,150,758	1,177,178	1,206,181
5900	Communications	44,193	54,110	59,760	64,995	66,265	67,921
	Subtotal	3,252,466	3,476,105	3,694,498	3,983,048	4,049,823	4,150,642
6000	Capital Outlay						
6900	Depreciation Expense	19,345	-	-	-	-	-
	Subtotal	19,345	-	-	-	-	-
Total Expenses		8,706,019	8,994,944	9,844,573	10,791,384	11,009,448	11,269,452