

Lighthouse Community Public Schools  
 Multi-year budget  
 Site: Lighthouse K-8 (Charter 0413)  
 Version: Charter Renewal - Term beginning July 1, 2021

	Curr. Yr. FY21 Light. (K-8) Forecast	Multi-year projection				
		Year 1	Year 2	Year 3	Year 4	Year 5
		FY22 Light. (K-8) Forecast	FY23 Light. (K-8) Forecast	FY24 Light. (K-8) Forecast	FY25 Light. (K-8) Forecast	FY26 Light. (K-8) Forecast
<b>Summary</b>						
<b>Unrestricted</b>						
<b>Revenues</b>						
8000	Local Control Funding Formula	5,038,818	5,091,278	5,091,436	5,091,436	5,193,265
8100	Federal Revenue	1,066,278	511,678	495,828	502,641	516,678
8300	Other State Revenues	974,155	929,076	973,466	985,528	1,010,380
8600	Local Revenues	166,251	206,698	208,682	210,686	214,754
8800	Fundraising and Grants	106,700	106,700	106,700	106,700	106,700
	<b>TOTAL</b>	<b>7,352,202</b>	<b>6,845,430</b>	<b>6,876,112</b>	<b>6,918,267</b>	<b>7,041,777</b>
<b>Expenses</b>						
1-2000	Compensation	3,335,516	3,403,881	3,471,959	3,612,226	3,684,471
3000	Employee Benefits	770,837	759,596	786,138	841,520	876,512
4000	Books and Supplies	627,567	386,531	390,034	397,827	402,140
5000	Services & Other Operating Exp.	2,018,738	1,907,067	1,930,802	1,956,081	2,029,303
6000	Capital Outlay	-	-	-	-	-
7000	Other Outflow	-	-	-	-	-
	<b>TOTAL</b>	<b>6,752,659</b>	<b>6,457,076</b>	<b>6,578,934</b>	<b>6,843,127</b>	<b>6,992,427</b>
	<b>Operating Income, before Depreciation</b>	<b>599,543</b>	<b>388,355</b>	<b>297,178</b>	<b>195,322</b>	<b>49,350</b>
	<i>Operating Income, as a % of expenses</i>	<i>8.9%</i>	<i>6.0%</i>	<i>4.5%</i>	<i>2.9%</i>	<i>1.1%</i>
6900	Depreciation Expense	-	-	-	-	-
	<b>Change in Unrestricted Net Assets (inc. Depreciation)</b>	<b>599,543</b>	<b>388,355</b>	<b>297,178</b>	<b>195,322</b>	<b>49,350</b>
	<i>Operating Income, as a % of expenses</i>	<i>8.9%</i>	<i>6.0%</i>	<i>4.5%</i>	<i>2.9%</i>	<i>1.1%</i>
<b>Temporarily Restricted</b>						
	Revenues / Contributions	-	-	-	-	-
	Expenses / Releases from Restriction	181,547	-	-	-	-
	<b>Change in Restricted Net Assets</b>	<b>(181,547)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund Balance</b>						
	Beginning Balance	-	-	-	-	-
	Unrestricted (unaudited)	725,687	725,687	1,114,041	1,411,220	1,606,542
	Restricted (unaudited)	181,547	-	-	-	-
	Total Beginning Balance	907,234	725,687	1,114,041	1,411,220	1,606,542
	<b>Projected Ending Balance</b>	<b>1,325,230</b>	<b>1,114,041</b>	<b>1,411,220</b>	<b>1,606,542</b>	<b>1,731,032</b>
	<i>Ending Balance, as a % of Operating Expenses</i>	<i>20%</i>	<i>17%</i>	<i>21%</i>	<i>24%</i>	<i>25%</i>

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<b>Student Enrollment</b>						
<b>Budgeted Enrollment (Minimum)</b>						
K	52	52	52	52	52	52
1	52	52	52	52	52	52
2	52	52	52	52	52	52
3	52	52	52	52	52	52
4	52	52	52	52	52	52
5	56	56	56	56	56	56
6	56	56	56	56	56	56
7	69	69	69	69	69	69
8	69	69	69	69	69	69
9	-	-	-	-	-	-
10	-	-	-	-	-	-
11	-	-	-	-	-	-
12	-	-	-	-	-	-
<b>Total</b>	<b>510</b>	<b>510</b>	<b>510</b>	<b>510</b>	<b>510</b>	<b>510</b>
<b>Attendance Percentage</b>						
<b>Average</b>	<b>95.0%</b>	<b>95.0%</b>	<b>95.0%</b>	<b>95.0%</b>	<b>95.0%</b>	<b>95.0%</b>
<b>ADA</b>						
K-3	198	198	198	198	198	198
4-6	156	156	156	156	156	156
7-8	131	131	131	131	131	131
9-12	-	-	-	-	-	-
<b>Total ADA</b>	<b>485</b>	<b>485</b>	<b>485</b>	<b>485</b>	<b>485</b>	<b>485</b>
<b>Demographic Information</b>						
Enrollment (CBEDS)	510	510	510	510	510	510
FRL (#)	408	408	408	408	408	408
EL (#)	284	284	284	284	284	284
Unduplicated (#)	465	465	465	465	465	465
FRL (%)	80.0%	80.0%	80.0%	80.0%	80.0%	80.0%
EL (%)	55.7%	55.7%	55.7%	55.7%	55.7%	55.7%
Unduplicated (%)	91.2%	91.2%	91.2%	91.2%	91.2%	91.2%

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			Year 1	Year 2	Year 3	Year 4	Year 5
			FY22	FY23	FY24	FY25	FY26
			Light. (K-8) Forecast	Light. (K-8) Forecast	Light. (K-8) Forecast	Light. (K-8) Forecast	Light. (K-8) Forecast
<b>Revenue Detail</b>							
<b>8000</b>	<b>Local Control Funding Formula</b>						
8011	State Aid	2,921,824	3,405,587	3,405,745	3,405,745	3,473,860	
8012	Education Protection Account	909,934	478,631	478,631	478,631	488,204	
8096	Funding in Lieu of Property Taxes	1,207,060	1,207,060	1,207,060	1,207,060	1,231,201	
	<b>Subtotal</b>	<b>5,038,818</b>	<b>5,091,278</b>	<b>5,091,436</b>	<b>5,091,436</b>	<b>5,193,265</b>	
<b>8100</b>	<b>Federal Revenue</b>						
8290	Title Funding	264,034	269,315	274,701	280,195	291,515	
8181	Special Education	62,761	64,650	65,943	67,262	69,980	
8220	Child Nutrition	184,990	177,713	155,183	155,183	155,183	
8100	Other Federal Revenues	554,493	-	-	-	-	
	<b>Subtotal</b>	<b>1,066,278</b>	<b>511,678</b>	<b>495,828</b>	<b>502,641</b>	<b>516,678</b>	
<b>8300</b>	<b>Other State Revenues</b>						
8381	Special Education	317,712	317,712	317,712	324,067	337,159	
8300	All Other State Revenues	656,443	611,364	655,754	661,461	673,221	
	<b>Subtotal</b>	<b>974,155</b>	<b>929,076</b>	<b>973,466</b>	<b>985,528</b>	<b>1,010,380</b>	
<b>8600</b>	<b>Local Revenues &amp; Philanthropy</b>						
	<b>All Local</b>	<b>166,251</b>	<b>206,698</b>	<b>208,682</b>	<b>212,710</b>	<b>214,754</b>	
<b>Total Revenue</b>		<b>7,352,202</b>	<b>6,845,430</b>	<b>6,876,112</b>	<b>6,896,991</b>	<b>7,041,777</b>	

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Expense Detail		Curr. Yr. FY21 Light. (K-8) Forecast	Multi-year projection				
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<b>1000</b>	<b>Compensation: Certificated</b>						
1100	Teacher Salaries	2,178,335	2,224,049	2,268,530	2,313,901	2,360,179	2,407,383
1300	Administrator Salaries	594,451	606,340	618,467	630,836	643,453	656,322
1400	Bonuses & Other Compensation	24,640	24,640	25,133	25,635	26,148	26,671
	<b>Subtotal</b>	<b>2,797,426</b>	<b>2,855,029</b>	<b>2,912,130</b>	<b>2,970,372</b>	<b>3,029,780</b>	<b>3,090,375</b>
<b>2000</b>	<b>Compensation: Certificated</b>						
2900	Other Non-certificated Salaries	416,240	424,565	433,057	441,718	450,552	459,563
	<b>Subtotal</b>	<b>538,090</b>	<b>548,852</b>	<b>559,829</b>	<b>571,026</b>	<b>582,446</b>	<b>594,095</b>
	<b>Total Compensation</b>	<b>3,335,516</b>	<b>3,403,881</b>	<b>3,471,959</b>	<b>3,541,398</b>	<b>3,612,226</b>	<b>3,684,471</b>
<b>3000</b>	<b>Employee Benefits</b>						
3400	Health & Welfare Benefits	410,093	394,158	413,736	431,311	455,135	482,853
3000	Other Employee Benefits	360,745	365,438	372,402	379,259	386,384	393,659
	<b>Subtotal</b>	<b>770,837</b>	<b>759,596</b>	<b>786,138</b>	<b>810,570</b>	<b>841,520</b>	<b>876,512</b>
<b>4000</b>	<b>Books and Supplies</b>						
4100	Textbooks & Curriculum	12,750	13,069	13,395	13,730	14,074	14,425
4200	Books & Other Materials	10,000	10,250	10,506	10,769	11,038	11,314
4300	Materials and Supplies	194,135	77,188	78,589	80,020	82,020	84,071
4400	Noncapitalized Equipment	176,164	45,732	46,876	48,048	49,249	50,480
4700	Food	234,518	240,293	240,668	241,052	241,446	241,850
	<b>Subtotal</b>	<b>627,567</b>	<b>386,531</b>	<b>390,034</b>	<b>393,619</b>	<b>397,827</b>	<b>402,140</b>
<b>5000</b>	<b>Services &amp; Other Operating Exp.</b>						
5100	Subagreements for Services	651,852	660,231	673,225	686,509	703,672	721,263
5200	Travel and Conferences	500	513	525	538	552	566
5300	Dues and Memberships	6,848	6,464	6,414	6,337	6,461	6,623
5400	Insurance	30,868	29,058	28,640	28,199	28,904	29,627
5500	Utilities	106,619	107,670	110,362	113,121	115,949	118,848
5600	Leases, Repairs, and Improvements	583,715	584,823	587,658	590,565	593,544	596,597
5800	Professional Services & Other Exp.	597,401	479,669	485,634	492,928	503,848	516,190
5900	Communications	40,936	38,639	38,343	37,884	38,624	39,589
	<b>Subtotal</b>	<b>2,018,738</b>	<b>1,907,067</b>	<b>1,930,802</b>	<b>1,956,081</b>	<b>1,991,554</b>	<b>2,029,303</b>
<b>6000</b>	<b>Capital Outlay</b>						
6900	Depreciation Expense	-	-	-	-	-	-
	<b>Subtotal</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenses</b>		<b>6,752,659</b>	<b>6,457,076</b>	<b>6,578,934</b>	<b>6,701,668</b>	<b>6,843,127</b>	<b>6,992,427</b>